September 14, 2020

The Manager, Listing Department The National Stock Exchange of India Ltd. Exchange Plaza, Bandra Kurla Complex, Bandra (E), Mumbai – 400 051

NSE Symbol: PANACEABIO

BSE Limited Corporate Relationship Department, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001

BSE Scrip Code: 531349

Sub.: Corrigendum on the Disclosure dated September 01, 2020 filed under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011

Reg: Target Company - Panacea Biotec Limited

In continuation to the earlier disclosure filed on September 01, 2020 under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011, I, Sunanda Jain W/o Late Shri Ravinder Jain, one of the member of the Promoter Group of Panacea Biotec Limited ("the Company"), hereby clarify that I am going to acquire 41,35,000 (Forty One Lakh Thirty Five Thousand) Equity Shares of the Company as inter-se transfer from Ravinder Jain (HUF), member of Promoter Group of the Company on account of Family settlement and Total partition of Ravinder Jain (HUF) amongst family members of Late Shri Ravinder Jain, which was earlier inadvertently mentioned as inter-se transfer by way of Gift.

The above said acquisition of shares falls under the purview of Regulation 10(1)(a)(ii) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 relating to Inter-se-transfer of shares.

Please note that the apart from above rectification, the rest of the details filed in the disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011 dated September 01, 2020, inter-alia, including acquisition of 3,58,500 (Three Lakh Fifty Eight Thousand Five Hundred) Equity Shares and 3,57,000 (Three Lakh Fifty Seven Thousand) Equity shares as inter-se transfer by way of gift from Mr. Sumit Jain and Mrs. Radhika Jain (members of Promoter Group), respectively, remain the same.

This is for your information and record please. Kindly acknowledge the receipt.

Thanking you,

Sincerely yours,

Sunanda Jain

18/56, East Park Area Karol Bagh, New Delhi – 110005

unancla Jain.