

April 07, 2020

To,

BSE Ltd. General Manager, Department of Corporate Services, 14 th Floor, BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001	The Listing Compliance Department National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E) Mumbai - 400 051.	Mr. Suresh Kumar Company Secretary & Compliance Officer Siti Networks Limited Unit No. 38, 1st Floor, A Wing, Madhu Industrial Estate, P. B. Marg, Worli, Mumbai, Maharashtra, 400013
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DISCLOSURE UNDER REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Name of the Target Company (TC)	Siti Networks Limited (the ‘Company’)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vistra ITCL (India) Limited s (In our capacity as Security Trustee) The IL&FS Financial Centre, Plot C-22, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai 400 051		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE) National Stock Exchange of India Limited (NSE)		
1. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	----- 4,55,00,000 ----- -----	----- 5.22% ----- -----	----- ----- ----- -----
Total (a+b+c+d)	4,55,00,000	5.22%	-----
Details of acquisition/ Sale a) Shares carrying voting rights acquired b) VRs acquired/sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / invoked/ released by the	4,55,00,000 ----- ----- (4,55,00,000)	5.22% ----- ----- (5.22%)	----- ----- ----- -----

Registered office:

The IL&FS Financial Centre,
 Plot C- 22, G Block, 7th Floor
 Bandra Kurla Complex, Bandra (East),
 Mumbai 400051

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 Fax: +912226533297
 Email: mumbai@vistra.com
www.vistraitcl.com

Vistra ITCL (India) Limited

Corporate Identity Number (CIN):U66020MH1995PLC095507

acquirer			
Total (a+b+c+d)	4,55,00,000	5.22%	-----
After the acquisition/ sale holding of:			
a) Shares carrying voting rights	4,55,00,000	5.22%	-----
b) Shares encumbered with the acquirer	-----	-----	-----
c) VRs otherwise than by shares	-----	-----	-----
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-----	-----	-----
Total (a+b+c+d)	4,55,00,000	5.22%	-----
Mode of acquisition/ sale (e.g. open market /off market/ public issue / rights issue / preferential allotment / inter-se transfer, etc.)	Invocation of the pledged shares.		
Date of acquisition / sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	Date of Invocation: April 03, 2020		
Equity share capital / total voting capital of the TC before the said acquisition/ sale	87,20,53,848 Equity Shares (As per the Shareholding pattern available on BSE website dated December 31, 2019)		
Equity share capital/ total voting capital of the TC after the said acquisition/ sale	87,20,53,848 Equity Shares(As per the Shareholding pattern available on BSE website dated December 31, 2019)		
Total diluted share/voting capital of the TC after the said acquisition	-----		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Note:

4,55,00,000 equity Shares of the company pledged with Vistra have been invoked on the above mentioned date in capacity as a Security Trustee for Term loan facility availed by Essel Corporate Resources Pvt. Ltd.

The primary onus of complying with the provisions of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 is of the lender, debenture holder and not on the Trustee. However, out of abundant caution, Vistra in its capacity as security trustee and Security trustee is disclosing and filing this disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

For **Vistra ITCL (India) Limited**



Authorised Signatory

Place: Mumbai

Registered office:

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Plot C- 22, G Block, 7th Floor
Bandra Kurla Complex, Bandra (East),
Mumbai 400051

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