

To  
The General Manager-Listing  
Corporate Relationship Department  
The BSE Limited, Ground Floor,  
P.J. Towers, Dalal Street, Mumbai

To  
Board of Directors  
Saptak Chem and Business Limited  
3, Mohan Chamber, Beside Post Office,  
Dakor, Kheda, Gujarat-388225

(Scrip Code: 506906)

**Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Respected Sir/Madam,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 as **Annexure "A"** for sale of 2,66,826(2.48%) equity shares of the company (Saptak Chem and Business Limited) in open market dated 23<sup>rd</sup> November, 2022.

Please take it on your record.

Thanking you,

Yours faithfully,

*MH Shah*

Minaben H Shah  
(Seller)

Place: Ahmedabad  
Date: 23/11/2022

Encl: As above

**Annexure-A**  
**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Saptak Chem And Business Limited		
Name(s) of the acquirer / seller and Persons Acting in Concert (PAC)	Seller: Minaben H Shah		
Whether the seller belongs to Promoter / Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (Bombay Stock Exchange)		
Details of the acquisition / Sale as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total dilute share/voting capital of the TC (**)
<b>Before the Sale under consideration, holding of:</b>			
a) Shares carrying voting rights	3,89,494	3.63	3.63
b) Shares in the nature of encumbrance (pledge/lien/nondisposal undertaking/others)			
c) Voting right (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	3,89,494	3.63	3.63
e) Total (a+b+c+d)			
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold	2,66,826	2.48	2.48
b) VRs acquired/sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered/invoked/released by the acquirer			
e) Total (a+b+c+/-d)	2,66,826	2.48	2.48

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1,22,668	1.14	1.14
b) Shares encumbered with the acquirer			
c) VRs other than by shares			
d) Warrants/convertible securities/any other instrument that entitle the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,22,668	1.14	1.14
Mode of acquisition / sale (e.g., open market / off-market / public issue / rights issue / preferential allotment / inter-set transfer etc.).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	23/11/2022		
Equity share capital / total voting capital of the TC before the said acquisition / sale	10,73,22,720		
Equity share capital / total voting capital of the TC after the said acquisition / sale	10,73,22,720		
Total diluted share / voting capital of the TC after the said acquisition	10,73,22,720		

(\*) Total share capital / voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share / voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

*Minab Shah*  
**Minab Shah**  
 (Seller)

Place: Ahmedabad  
 Date: 23/11/2022