



February 03, 2021

The Bombay Stock Exchange Limited	National Stock Exchange of India Limited
Phiroze Jeejeebhoy Towers	Exchange Plaza, Block G,
Dalai Street	C1, Bandra Kuria Complex,
Mumbai — 400 001	Bandra (East), Mumbai — 400051

Dear Sir/Madam,

I am writing to notify that the Funds (FPI/AIF)/PMS/SMA's managed/advised by White Oak Capital Management Consultants LLP (WO Capital), now hold a total of 24,18,982 shares in Indigo Paints Ltd across all Funds (FPI/AIF)/PMS/SMA's, which is equivalent to 5.09 % of the company's issued shares. This is on account of purchases made in various funds managed/advised by WO Capital on February 02, 2021.

Enclosed herewith is the appropriate form pursuant to Regulations 29(1) of SEBI and the Annexure for your attention.

Yours sincerely

For White Oak Capital Management Consultants LLP
For and on behalf of Funds/PMS/SMA managed/advised

Sandeep Saraf
Head – Compliance and Legal



Place: Mumbai

Date: February 03, 2021

Enclosure: Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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Name of the Target Company (TC)	Indigo Paints Ltd		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	White Oak Capital Management Consultants LLP on behalf of Funds/PMS/SMA managed / advised (Please refer Annexure 1 for details)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited and Bombay Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	68,129	0.14%	0.14%
b) Shares in the nature of encumbrance. (pledge/ lien/ non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	68,129	0.14%	0.14%
Details of acquisition/sale			
a) Shares carrying voting rights acquired	23,50,853	4.94%	4.94%
b) VRs acquired /sold otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares encumbered / invoked/released by the acquirer	--	--	--
e) Total (a+b+c+d)	23,50,853	4.94%	4.94%

White Oak Capital Management Consultants LLP

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 SEBI: INP000005865 | INA000008659 | LLP: AAJ-6257





After the acquisition/sale, holding of:	24,18,982	5.09%	5.09%
a) Shares carrying voting rights	--	--	--
b) Shares encumbered with the acquirer	--	--	--
c) VRs otherwise than by shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
Mode of acquisition (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer)	Open market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 02, 2021		
Equity share capital / total voting capital of the TC before the said acquisition /sale	4,75,68,997		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	4,75,68,997		
Total diluted share/voting capital of the TC after the said acquisition	N.A.		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For White Oak Capital Management Consultants LLP
For and on behalf of Funds/SMA managed/advised

Sandeep Saraf
Head – Compliance and Legal



Place: Mumbai
Date: February 03, 2021

White Oak Capital Management Consultants LLP



Annexure 1

List of Funds/Separate Managed Accounts (SMA) Managed/Advised by White Oak Capital Management Consultants LLP (India) and White Oak Capital Partners Pte Ltd. (Singapore) *

Sr. No.	Name of Fund/SMA	PAN	Number of Securities Held	Percentage of Holding
1	White Oak India Equity Fund (Category III FPI)	AAATW4594P	2,19,386	0.46%
2	White Oak India Equity Fund II (Category III FPI)	AAATW5243R	1,50,000	0.32%
3	White Oak India Select Equity Fund (Category III FPI)	AAATW5337L	15,000	0.03%
4	White Oak Capital Management Consultants LLP (Portfolio Management Services)	AACFW6028L	1,76,176	0.37%
5	Al Mehwar Commercial Investments LLC (Under Discretionary Portfolio Management Services)	AAQCA8800K	4,13,846	0.87%
6	ABS Direct Equity Fund LLC, India Series 1	AAGAA7382N	48,378	0.10%
7	India Acorn ICAV - Ashoka India Opportunities Fund	AAFCI0605M	6,06,264	1.27%
8	Abu Dhabi Investment Authority	AAACA4380N	6,41,953	1.35%
9	Caisse De Dépôt Et Placement Du Québec	AADCC1811B	1,47,979	0.31%

* White Oak Capital Management Consultants LLP (WO India) and White Oak Capital Partners Pte Ltd. (WO Singapore) have a common promoter and WO India provides advisory services to WO Singapore for all Funds/SMA for whom WO Singapore is the Investment Manager.



White Oak Capital Management Consultants LLP

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