

ELARA INDIA OPPORTUNITIES FUND LIMITED

April 03, 2020

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

We are pleased to advise you that pursuant to the market sale, we have sold 53,000 shares of Rushil Décor Limited representing 0.35% on April 01, 2020 which brings our holding from 5.21% to 4.85%.

Please find enclosed the required information in the prescribed format pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly confirm the same to be in order.

Thanking you,

Yours faithfully,
For Elara India Opportunities Fund Limited



Ajay Pandey
Director
Encl. : As above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A: Details of Acquisition

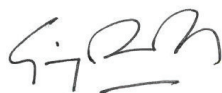
1.	Name of the Target Company (TC)	Rushil Décor Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	ELARA INDIA OPPORTUNITIES FUND LIMITED		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)		
5.	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
6.	Before the acquisition/sale under consideration, holding of:			
	a) Shares carrying voting rights	777,700	5.21%	NIL
	b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NIL
	d) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	e) Total (a+b+c+d)	777,700	5.21%	NIL
7.	Details of acquisition/sale			
	a) Shares carrying voting rights acquired/ sold	53,000	0.35%	NIL
	b) VRs acquired otherwise than by equity shares	NIL	NIL	NIL
	c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired.	NIL	NIL	NIL
	d) Shares in the Nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	NIL	NIL	NIL
	e) Total (a+b+c+d)	53,000	0.35%	NIL
8.	After the acquisition/sale, holding of:			
	a) Shares carrying voting rights	724,700	4.85%	NIL
	b) Shares in the Nature of			

	encumbrance (pledge / lien / non-disposal undertaking / others) Shares pledged with the acquirer.	NIL	NIL	NIL
	c) VRs otherwise than by equity shares	NIL	NIL	NIL
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
	e) Total (a+b+c+d)	724,700	4.85%	NIL
9.	Mode of acquisition / sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Market Sale		
10.	Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
11.	Date of acquisition of / date of receipt of intimation of allotment of shares / VR / warrants / convertible securities / any other instrument that entitles the acquirer to receive shares in the target company	Date of Sale – April 01, 2020		
12.	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 149,313,320.00 consisting of 14,931,332 equity shares of Rs. 10/- each.		
13.	Equity share capital/ total voting capital of the TC after the said acquisition/ sale	Rs. 149,313,320.00 consisting of 14,931,332 equity shares of Rs. 10/- each.		
14.	Total diluted share/voting capital of the TC after the said acquisition/ sale	N.A.		

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Elara India Opportunities Fund Limited



Ajay Pandey
Director

Date: April 03, 2020
Place: LONDON