

KALPATARU CONSTRUCTIONS PRIVATE LIMITED

26th August, 2019

National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051.	BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001.
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Sub: Disclosure pursuant to Regulation 31 (2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. (Release of Pledge)

Dear Sir,

Axis Finance Limited has released pledge over 4,00,000 Equity Shares of Kalpataru Power Transmission Limited on 23rd August, 2019, which were held by the Company.

Please find attached herewith the disclosures pursuant to Regulation 31(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, in this regard.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For KALPATARU CONSTRUCTIONS PRIVATE LIMITED



Amit Shah
Authorised Signatory

Encl: As above

**Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance in terms of Regulation 31 (1) and 31 (2) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations 2011**

Name of the Target Company(TC)	KALAPTARU POWER TRANSMISSION LIMITED
Names of the Stock Exchanges where the shares of the target company are listed	National Stock Exchange of India Limited (NSE) BSE Limited (BSE)
Date of reporting	26-Aug-19
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Kalpataru Constructions Private Limited

Details of the creation of encumbrance:													
Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation[(2)+(3)] /release [(2)-(3)]/ invocation[(1)-(3)]]	
	Number	% of total share capital@	Number	% of total share capital@	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Kalpataru Constructions Pvt Ltd	23,350,000	15.09%	12,846,601	8.30%	Release of Pledge of shares	23-Aug-19	Pledge	Release of Pledge as security for Loan to third party	400,000	0.26%	Axis Finance Ltd.	12,446,601	8.04%
Kalpataru Properties Private Limited	13,646,196	8.82%	2,485,000	1.61%	-	-	-	-	-	-	-	2,485,000	1.61%
K C Holdings Pvt Ltd#	21,142,600	13.67%	13,637,000	8.81%	-	-	-	-	-	-	-	13,637,000	8.81%
Mofatraj Pukharaj Munot	11,405,822	7.37%	-	-	-	-	-	-	-	-	-	-	-
Parag M. Munot	12,882,515	8.33%	7,035,000	4.55%	-	-	-	-	-	-	-	7,035,000	4.55%
Parag M. Munot jointly with Monica P. Munot	581,100	0.38%	-	-	-	-	-	-	-	-	-	-	-
Tara Kanga	1,854,130	1.20%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Viniyog LLP	1,320,000	0.85%	-	-	-	-	-	-	-	-	-	-	-
Sudha Rajesh Golecha	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Sunita Vijay Choraria	871,650	0.56%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Saachi Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Shubhika Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Shri. Mofatraj P. Munot as a Trustee of Aaryaveer Benefit Trust	777,000	0.50%	-	-	-	-	-	-	-	-	-	-	-
Kalpataru Holdings Pvt Ltd	333,000	0.22%	-	-	-	-	-	-	-	-	-	-	-
Imtiaz Kanga	100,000	0.06%	-	-	-	-	-	-	-	-	-	-	-
Yasmin Imtiaz Kanga	300,000	0.19%	-	-	-	-	-	-	-	-	-	-	-
Chandra Amar Munot	10,000	0.01%	-	-	-	-	-	-	-	-	-	-	-

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Name of the promoter(s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation[(2)+(3)] /release [(2)-(3)] / invocation[(1)-(3)]}	
	Number	% of total share capital@	Number	% of total share capital@	Type of event (creation/release/invocation)	Date of creation/release /invocation of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/others)	Reasons for encumbrance**	Number	% of share capital	Name of the entity in whose favor shares encumbered***	Number	% of total share capital
Jash Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Khushali Rajesh Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Rajesh Bhagchand Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Umang Golechha	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
Vijay K Choraria	7,000	0.00%	-	-	-	-	-	-	-	-	-	-	-
TOTAL	91,034,663	58.84%	36,003,601	23.27%					400,000	0.26%		35,603,601	23.01%

@ The percentage of Share Capital of each promoter/promoter group has been revised as compared to the last disclosure, consequent to increase in paid-up Share Capital of the Target Company (Kalpataru Power Transmission Ltd) upon private placement.

Aditya Birla Finance Ltd has released pledge over 500,000 Equity Shares of Kalpataru Power Transmission Limited on 23rd August, 2019 which is held by Kalpataru Holdings Pvt Ltd and J M Financial Credit Solutions Ltd has created pledge over 4,500,000 Equity Shares of Kalpataru Power Transmission Limited on 23rd August, 2019 which is also held by Kalpataru Holdings Pvt Ltd

FOR KALPATARU CONSTRUCTION PRIVATE LIMITED



Amit Shah
Authorised Signatory

Place: Mumbai
Date: 26th August, 2019

*The names of all the promoters their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

**For example for the purpose of collateral for loans taken by the Company personal borrowing third party pledge etc.

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

Figures in bracket or with minus ('-') sign indicates release/reduction