Nanik Ramchand Vaswani

December 29, 2020

BSE Limited National Stock Exchange of India Limited

Phiroze Jeejeebhoy Towers, Exchange Plaza, C-1, Block G,

Dalal Street, Bandra Kurla Complex, Bandra (East),

Mumbai – 400 001 Mumbai – 400 051

BSE Scrip Code: 500067 NSE Symbol: BLUESTARCO

Dear Sir,

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares

and Takeovers) Regulations, 2011

Ref: Blue Star Limited

Pursuant to regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby report the attached disclosure in the prescribed format.

Kindly take the same on your record.

Thanking You, Yours faithfully,

For and on behalf of the Acquirers

Nanik Ramchand Vaswani

N. R. Vaswani

Promoter Group Place: Mumbai

Encl: As Above

CC: BLUE STAR LIMITED

Kasturi Building, J. Tata Road,

Mohan T. Advani Chowk

Mumbai

<u>Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers)</u> <u>Regulations, 2011</u>

Part-A- Details of the Acquisition

Name of the Target Company (TC)	Blue Star Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer Nanik Ramchand Vaswani Dinesh Nanik Vaswani (on behalf of Suneeta Family Trust) Dinesh Nanik Vaswani (on behalf of Suneeta Family Trust 2)		
Whether the acquirer belongs to Promoter/Promoter group	Person Acting in Concert - As per Annexure Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Ltd		

Nanik Ramchand Vaswani

Details of the acquisition as follows	Number	% w.r.t. total share/voti ng capital wherever applicable (*)	% w.r.t. total diluted share/votin g capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights <u>Acquirer</u>			
Nanik Ramchand Vaswani	9,32,401	0.97	-
Dinesh Nanik Vaswani (on behalf of Suneeta Family Trust)	0	0	-
Dinesh Nanik Vaswani (on behalf of Suneeta Family Trust 2)	0	0	-
Person Acting in Concert	3,64,00,486	37.79	-
 b) Shares in the nature of encumbrance (pledge/ lien/ non disposal undertaking/ others) 	-	-	-
c) Voting rights (VR) otherwise than by equity shares		_	_
d)Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category	-	-	-
(e) Total (a+b+c+d)	3,73,32,887	38.76	-
Details of Acquisition			
a) Shares carrying voting rights acquired			
Nanik Ramchand Vaswani	1,24,880	0.13	-
Dinesh Nanik Vaswani (on behalf of Suneeta Family Trust)	5,28,640	0.55	-
3. Dinesh Nanik Vaswani (on behalf of Suneeta	5,28,640	0.55	

Family Trust 2)			
b) VRs otherwise than by equity shares	-	-	-
 c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	-	-	-
d) Shares in the nature of encumbrance (Pledge/lien/non-disposal undertaking /others)	- ,	-	-
e) Total (a+b+c+d)	11,82,160	1.23	-
After the acquisition, holding of acquirer along with PACs of:			
(a) Shares carrying voting rights <u>Acquirer</u>			
1. Nanik Ramchand Vaswani	10,57,281	1.10	-
Dinesh Nanik Vaswani (on behalf of Suneeta Family Trust)	5,28,640	0.55	-
Dinesh Nanik Vaswani (on behalf of Suneeta Family Trust 2)	5,28,640	0.55	*
Person Acting in Concert	3,52,18,326	36.57	-
b) VRs otherwise than by equity shares	-	=	-
 Warrants /convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition 	-	-	-
d) shares in the nature of encumbrance (Pledge/lien/non- disposal undertaking /others)	-	-	-
e) Total (a+b+c+d)	3,73,32,887	38.76	-
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	al allotment / inter-se and Promoter Group		tween Promote
1	NA		

Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.			
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	December 24, 2020		
Equity share capital / total voting capital of the TC before the said acquisition	9,63,13,888 equity shares of Rs 2 each		
Equity share capital / total voting capital of the TC after the said acquisition	9,63,13,888 equity shares of Rs 2 each		
Total diluted share/voting capital of the TC after the said acquisition	NA		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of the Acquirers

Nanik Ramchand Vaswani

N. R. Versuani

Promoter Group

Date: December 29, 2020

Place: Mumbai

Nanik Ramchand Vaswani

13 B, Sterling Apartments, Pedder Road, Cumbala Hill, Mumbai 400 026

13 B, Sterling Apartments, Pedder Road, Cumbala Hill, Mumbai 400 026

For and on behalf of the Acquirers

Nanik Ramchand Vaswani Promoter Group

M. R. Vaswari

Date: December 29, 2020

Place: Mumbai