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WHEELS INDIA LIMITED

Corporate Identity Number : L35921TN1960PLC004175

Registered Office :
21, Patullos Road, Chennai - 600 002.

Factory :
Padi, Chennai - 600 050.

January 06, 2022

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

National Stock Exchange of India Limited,
Exchange plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip Code: 590073

Scrip Code: WHEELS

Subject: Compliance under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/ Madam,

We refer to our earlier disclosures dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 ("MFA") executed between various members of the TVS family and the family arrangement. We further refer to our disclosure dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited, Sundaram Industries Private Limited, Southern Roadways Private Limited and Trichur Sundaram Santhanam & Family Private Limited ("**Scheme**") with the Honorable National Company Law Tribunal, Chennai Bench ("**NCLT**"), and disclosure dated December 10, 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

Please find enclosed a letter dated January 06, 2022 received from Mr. S. Viji with a further update on the matter.

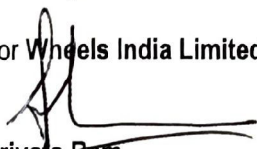
Please note that Wheels India Limited is not a party to the MFA nor is it directly involved in the family arrangement or the composite scheme.

This may kindly be treated as an update on material developments concerning the earlier disclosure under Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly acknowledge receipt.

Sincerely,

For **Wheels India Limited**


Srivats Ram
Managing Director

PLEASE ADDRESS ALL COMMUNICATIONS TO THE FACTORY

6th January 2022

To
The Company Secretary
Wheels India Limited
21, Patullos Road
Chennai, Tamil Nadu 600 002

Dear Sir,

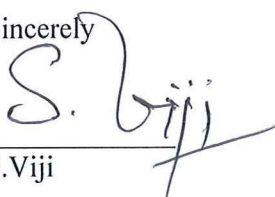
I refer to our earlier letters dated December 10, 2020, January 27, 2021 and January 30, 2021 regarding the memorandum of family arrangement dated December 10, 2020 executed between various members of the TVS family and the family arrangement. I also refer to our earlier letter dated February 11, 2021 regarding filing of composite scheme of amalgamation and arrangement involving, inter alia, T.V. Sundram Iyengar & Sons Private Limited ("TVSS"), Sundaram Industries Private Limited ("SIPL"), Southern Roadways Private Limited ("SRPL") and Trichur Sundaram Santhanam & Family Private Limited ("Scheme") with the Honorable National Company Law Tribunal, Chennai Bench ("NCLT"), and my letter dated 10 December 2021 regarding the receipt of the order approving the Scheme from the Honorable NCLT.

As a further update, I wish to inform you that the Scheme was made effective on 06/01/2022 ("**Effective Date**"). As per the Scheme, on the Effective Date (which is also the first appointed date ("**First Appointed Date**")), *inter alia* SIPL and SRPL have amalgamated with TVSS and have been dissolved without the process of winding up. As a result of this, the shareholding of SRPL in Wheels India Limited ("**Company**") aggregating 22,32,628 equity shares (representing 9.28% of its paid-up equity share capital), has been vested in/ transferred to TVSS.

As a subsequent step to the above, in terms of the Scheme, after 18 business days from the First Appointed Date, i.e., on 04/02/2022 ("**Second Appointed Date**"), the Sundaram Motors and Madras Auto Service Dealership and Automotive Business Undertaking of TVSS (which includes strategic investment in the equity shares of the Company and equity shares of India Motor Parts & Accessories Limited ("**IMPAL**")) shall be demerged from TVSS to TSSFPL. Therefore, after the Second Appointed Date, 29.69% shareholding of TVSS in the Target Company shall vest in/ be transferred to Trichur Sundaram Santhanam & Family Private Limited ("**TSSFPL**").

Further, IMPAL is a promoter of the Company and presently holds 10,98,655 equity shares, representing 4.57% of the paid-up equity share capital of the Company. TVSS holds 27,29,148 equity shares in IMPAL, amounting to 21.87% of the paid-up share capital of IMPAL. On Second Appointed Date, the shareholding of TVSS in IMPAL will also vest in/ be transferred to TSSFPL, which will, thereby, indirectly acquire 4.57% in the Company.

This information is being provided to your good office for wider dissemination to stakeholders in the Company. We shall provide further periodic updates from time to time.

Sincerely

S.Viji

S. Viji

" S R U T I "
71, POES GARDEN
CHENNAI - 600 086
TEL: (044) 2499 0122

Copy to:

T V Sundram Iyengar & Sons Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Sundaram Industries Private Limited,
'TVS Building',
7-B, West Veli Street,
Madurai - 625 001, India.

Southern Roadways Private Limited,
Lakshmi Building
Usilampatti Road, Kochadai,
Madurai - 625 016, India.