

Coimbatore
23.12.2022

Ranganayaki N
45, Balasundaram Road,
Coimbatore-641018

Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai-400001

The Company Secretary
Magna Electro Castings Limited
43, Balasundaram Road
Coimbatore-641018

Scrip Code:517449

Dear Sirs,

Sub: Disclosure under Regulation 29(2) of SEBI(Substantial Acquisition of Shares and Takeovers) Regulations, 2011


I enclose herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011. The Promoter and Promoters Group together with PACs held 22,59,176 (53.382%) Equity Shares of Rs.10/- each of Magna Electro Castings Limited.

I, Ranganayaki N acquired 17,000 (0.402%) Equity Shares of the Company by way of Gift from my Mother-in-Law, Smt. N. Muthulakshmi (Promoter Group) and there is no change in total holding of The Promoter and Promoters Group together with PACs 22,59,176 (53.382%) Equity Shares of Rs.10 each in Magna Electro Castings Limited since the transfer was effected among the promoters.

Hence, Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, for the transfer(Acquisition) of 17000 (0.402%) Equity Shares of Magna Electro Castings Limited with full details of shareholdings of the Promoters pre and post acquisition of transactions are enclosed.

Thanking you,

Yours faithfully,


Ranganayaki N
Acquirer

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	MAGNA ELECTRO CASTINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer.	RANGANAYAKI N		
Whether the acquirer belongs to Promoter/Promoter group	YES- Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<u>Before the acquisition/sale under consideration, holding of:</u>			
a) Shares carrying voting rights	Acquirer – 2,08,000 equity shares carrying voting rights. PACs (##) – 20,51,176 equity shares carrying voting rights.	4.915 48.467	NA
b) Shares in the nature of encumbrance(pledge/ lien/ non-disposal undertaking/ others)	NIL	NIL	NA
c) Voting rights (VR) otherwise than by equity shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	22,59,176	53.382	NA

Ranganayaki N

<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired	17,000	0.402	NA
b) VRs acquired otherwise than by equity shares	NIL	NIL	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	NIL	NIL	NA
d) Shares encumbered/invoked released by the acquirer	NIL	NIL	NA
e) Total (a+b+c+/-d)	17,000	0.402	NA
<u>After the acquisition/ sale, holding of :</u>			
a) Shares carrying voting rights	Acquirer – 2,25,000 equity shares carrying voting rights. PACs (##) – 20,34,176 equity shares carrying voting rights.	5.317 48.065	NA
b) Shares encumbered with the acquirer	NIL	NIL	NA
c) VRs otherwise than by shares	NIL	NIL	NA
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NA
e) Total (a+b+c+d)	22,59,176	53.382	NA
Mode of acquisition/sale (e.g. open market / off-market/public issue / rights issue / preferential allotment / inter-se transfer etc.)	Off Market- By way of Purchase (Gift).		

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Date of acquisition/ sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable.	23.12.2022
Equity share capital / total voting capital of the TC before the said acquisition/sale	42,32,104 Equity shares of Rs.10/- each- Rs. 4,23,210,40
Equity share capital/ total voting capital of the TC after the said acquisition/sale	42,32,104 Equity shares of Rs.10/- each- Rs. 4,23,210,40
Total diluted share/voting capital of the TC after the said acquisition/sale	NA

##List of Promoters/ Promoter Group of the Target Company holdings are enclosed.

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Ranganayaki N

Signature of the acquirer

Ranganayaki N

Place: Coimbatore

Date: 23.12.2022

MAGNA ELECTRO CASTINGS LIMITED
LIST OF PROMOTER/PROMOTER GROUP/PACs WITH DETAILS OF HOLDINGS AS ON 23.12.2022

S.No.	Name of the Shareholder	Holdings before transfer		Transfer on or after 23.12.2022		Holdings after Transfer	
		No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings	No. of Shares of Rs.10/- each	% of Holdings
A	PROMOTER/PROMOTER GROUP						
1	N KRISHNASAMARAJ (HUF)	770000	18.194			770000	18.194
2	NIVEDITA LAKSHMI NARAYANASWAMY	230000	5.435			230000	5.435
3	RANGANAYAKI N	208000	4.915	+(17,000)	+(0.402)	225000	5.317
4	N MUTHULAKSHMI	659091	15.574	-(17,000)	-(0.402)	642091	15.172
5	ADITYA VIJAYAKUMAR	0	0.000			0	0.000
6	KRISHNASAMRAJ N	86130	2.035			86130	2.035
7	VIJAYAKUMAR VENKATKUMAR	45000	1.063			45000	1.063
8	MAHITHA VIJAYAKUMAR	77855	1.840			77855	1.840
9	JANARDHANA NAIDU VIJAYAKUMAR	10100	0.239			10100	0.239
10	AJEYA VEL NARAYANASWAMY	173000	4.088			173000	4.088
	TOTAL	2259176	53.382			2259176	53.382

Ranganayaki N
Ranganayaki N
Promoter

Coimbatore
23.12.2022