

December 02, 2019

**General Manager,**  
Listing Department,  
BSE Limited,  
P.J. Tower, Dalal Street,  
Mumbai 400 001

**Vice President,**  
Listing Department,  
National Stock Exchange of India Limited  
'Exchange Plaza', Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051

**Scrip Code No: 533177**

**Scrip Code No: IL&FSTRANS EQ**

Dear Sirs,

**Re.: Intimation pursuant to Regulation 51(2) of LODR – Default in Payment of Interest due on Non-Convertible Debentures (NCDs)**

Please note that the interest due payable on December 02, 2019 on the below mentioned NCDs will not be paid to the debenture holders due to insufficient funds:

Sr. No	Type of disclosure	Details	
		INE975G08264 (Series 1)	INE975G07019 (Series 2)
1.	Name of the Listed entity	IL&FS Transportation Networks Limited	IL&FS Transportation Networks Limited
2.	Date of making the disclosure	December 02, 2019	December 02, 2019
3.	Nature of obligation / Type of instrument (Listed debt securities, MTNs, FCCBs etc. with ISIN as applicable)	Unsecured, rated, listed, redeemable non-convertible debentures  Tranche XXI- (Series 1 Option II) (Security ITNL27A)  <b>ISIN: INE975G08264</b>	Secured, rated, listed, redeemable non-convertible debentures  Tranche XXI- (Series 2) (Security ITNL27)  <b>ISIN: INE975G07019</b>
4.	Number of investors in the security as on date of default	41	23
5.	Date of default	December 02, 2019	December 02, 2019
6.	Details of the obligation (tenure, coupon, secured/unsecured etc.)	<b>Tenure: 10 Years</b>  <b>Coupon Rate: 9.37% p.a.</b>	<b>Tenure: 10 Years</b>  <b>Coupon Rate: 9% p.a.</b>

		<b>Coupon Payment Frequency: Quarterly</b>	<b>Coupon Payment Frequency: Quarterly</b>
		<b>Security:</b> Debentures are unsecured.	<b>Security:</b> Debentures are proposed to be secured by way of a first ranking pari passu charge created and registered with the ROC, over the Hypothecated Assets.
7.	Current default amount (Amount in Rs.) <i>(Please provide the breakup of instalment and interest)</i>	<b>Interest due:</b> 2,36,17,534/-  <b>[Period for which Interest was due:</b> 30/08/19 to 29/11/19 – 92 days]	<b>Interest due:</b> 2,26,84,932/-  <b>[Period for which Interest was due:</b> 30/08/19 to 29/11/19 – 92 days]
8.	Gross Principal amount on which the default above has occurred (in Rs. crore):	100	100
9.	Total amount of securities issued (in Rs. crore)	100	100

Thank you

Yours faithfully,  
For IL&FS Transportation Networks Limited



Krishna Ghag  
Vice President & Company Secretary