

VARINI V. PATEL

**Sai Darshan Apartment, 1st Floor, Chapel Lane S.V. Road, Santacruz, West
Mumbai. - 400054**

April 02, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Infibeam Avenues Limited 28 th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar - 382 355
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Dear Sir / Madam,

**Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers)
Regulations, 2011.**

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011,
please find enclosed herewith the disclosure in the specified format relating to:

Sale of 30,55,761 Equity Shares of Infibeam Avenues Limited on March 31, 2021.

Kindly acknowledge receipt of the same.

Thanking you,

Yours faithfully,

V-V Patel

Varini Patel

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)

Regulations, 2011

Name of the Target Company (TC)	Infibeam Avenues Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Name: Varini Patel Persons Acting in Concert (PAC): As per Annexure - A		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of acquirer along with PACs of:	21,66,91,324	16.28	16.28
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
c) Voting rights (VR) otherwise than by equity shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
e) Total (a + b + c + d)	21,66,91,324	16.28	16.28
	Details as per Annexure - A		
Details of acquisition / Sale			
a) Shares carrying voting rights acquired	30,55,761	0.23	0.23
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
e) Total (a + b + c + d)	30,55,761	0.23	0.23

V.V. Patel

After the acquisition / sale, holding of acquirer along with PACs of:	21,36,35,563	16.05	16.05
a) Shares carrying voting rights acquired			
b) VRs acquired otherwise than by equity shares			
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)			
d) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)			
e) Total (a + b + c + d)	21,36,35,563	16.05	16.05
	Details as per Annexure - A		
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	March 31, 2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	133,10,53,580 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	133,10,53,580 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	133,10,53,580 Equity Shares		

V.V. Palit

Name of Target Company: Infibeam Avenues Limited

Annexure – A

Sr. No.	Name of Acquirer / Seller/ PAC	Before Acquisition /Disposal			Details of Acquisition /Disposal			After Acquisition /Disposal		
		Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total diluted share/voting capital of the TC	Number of Shares	% w.r.t. total share/voting capital where ver applicable	% w.r.t. total diluted share/voting capital of the TC
Details of Seller:										
1	Varini Patel	4,40,00,000	3.30	3.30	30,55,761	0.23	0.23	4,09,44,239	3.07	3.07
Total (A)		4,40,00,000	3.30	3.30	30,55,761	0.23	0.23	4,09,44,239	3.07	3.07
Details of Shareholders who are PAC:										
1	Vishwas Patel	15,31,91,324	11.51	11.51	-	-	-	15,31,91,324	11.51	11.51
2	Vivek Patel	1,95,00,000	1.47	1.47	-	-	-	1,95,00,000	1.47	1.47
Total (B) - PAC		17,26,91,324	12.98	12.98	-	-	-	17,26,91,324	12.98	12.98
Total (A+B)		21,66,91,324	16.28	16.28	30,55,761	0.23	0.23	21,36,35,563	16.05	16.05

Signature:

V.V. Patel

Name: Varini Patel

Place: Mumbai

Date: April 02, 2021