VARINI V. PATEL

Sai Darshan Apartment, 1st Floor, Chapel Lane S.V. Road, Santacruz, West Mumbai. - 400054

April 02, 2021

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051	Infibeam Avenues Limited 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar, Taluka & District - Gandhinagar – 382 355
---	---	--

Dear Sir / Madam,

Sub: Disclosure under Regulation 29 of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011.

Pursuant to Regulation 29 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011, please find enclosed herewith the disclosure in the specified format relating to:

Sale of 30,55,761 Equity Shares of Infibeam Avenues Limited on March 31, 2021.

Kindly acknowledge receipt of the same.

Thanking you,

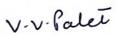
Yours faithfully,

V-V Palet

Varini Patel

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Name: Varini Patel Persons Acting in Concert (PAC): As per Annexure - A					
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer						
Whether the acquirer belongs to Promoter/Promoter group	No					
Name(s) of the Stock Exchange(s) where the	BSE Limited					
shares of TC are Listed	National Stock Ex	change of India Limit	ed			
Details of Acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)			
Before the acquisition under consideration,						
holding of acquirer along with PACs of: a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others) c) Voting rights (VR) otherwise than by equity shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	21,66,91,324	16.28	16.28			
e) Total (a + b + c + d)	21,66,91,324	16.28	16.28			
	Details as per Annexure - A					
Details of acquisition / Sale						
a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) d) Shares in the nature of encumbrance (pledge/	30,55,761	0.23	0.23			
lien/ non-disposal undertaking/ others)	20.55.75					
e) Total (a + b + c + d)	30,55,761	0.23	0.23			



After the acquisition / sale, holding of acquirer		•			
along with PACs of: a) Shares carrying voting rights acquired b) VRs acquired otherwise than by equity shares c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	21,36,35,563	16.05	16.05		
e) Total (a + b + c + d)	21,36,35,563	16.05	16.05		
	Details as per Annexure - A				
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market				
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares , whichever is applicable					
Equity share capital / total voting capital of the TC before the said acquisition / sale	133,10,53,580 Equity Shares				
Equity share capital/total voting capital of the TC after the said acquisition / sale	133,10,53,580 Equity Shares				
Total diluted share/voting capital of the TC after the said acquisition	133,10,53,580 Equity Shares				



Name of Target Company: Infibeam Avenues Limited

Sr. No.	Name of Acquirer / Seller/ PAC	Before Acquisition / Disposal		Details of A cquisition /Disposal			After Acquisition /Disposal			
	Schery PAC	Number of Shares	% w.r.t. total share/ voting capital where ver applic able	% w.r.t. total diluted share/v oting capital of the TC	Number of Shares	% w.r.t. total share/ voting capital where ver applic able	% w.r.t . total dilut ed shar e/vo ting capit al of the	Number of Shares	% w.r.t. total share/ voting capital where ver applic able	% w.r.t. total dilute d share/ voting capital of the TC
Deta	ils of Seller:						TC			
1	Varini Patel	4,40,00,000	3.30	3.30	30,55,761	0.22	0.22	100 11 000	1	
Total	l (A)	4,40,00,000	3.30	3.30	30,55,761	0.23	0.23	4,09,44,239	3.07	3.07
Deta	ils of Shareholders	who are PAC:	-120	5,50	30,33,701	0.23	0.23	4,09,44,239	3.07	3.07
1	Vishwas Patel	15,31,91,324	11.51	11.51						
2	Vivek Patel	1,95,00,000	1.47	11.51	-	-	-	15,31,91,324	11.51	11.51
Total	(B) - PAC	17,26,91,324	12.98	1.47	-	-		1,95,00,000	1.47	1.47
Total	(A+B)	21,66,91,324	16.28	12.98 16.28	30,55,761	0.23	0.23	17,26,91,324 21,36,35,563	12.98	12.98

Signature: V-V-Palel

Name: Varini Patel Place: Mumbai Date: April 02, 2021