

Sec/Steels/031/FY 20-21

Date: 18th September, 2020

The Secretary
BSE Limited
New Trading Wing,
Rotunda Building,
PJ Tower, Dalal Street
Mumbai - 400001
Script Code: 539044

The Manager
National Stock Exchange
of India Limited
Exchange Plaza, C-1, Block "G",
5th floor, Bandra Kurla Complex,
Bandra East, Mumbai - 400 051
Symbol: MANAKSTEEL

The Company Secretary,
Manaksia Limited
Turner Morrison Building,
6 Lyons Range,
Mezzanine Floor,
North West Corner,
Kolkata 700001

Dear Sir/Madam,

Sub: Disclosure under Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations 2011

This is to inform that Manaksia Steels Limited has acquired 13,25,000 equity shares of Manaksia Limited ("Target Company"), representing 2.0219% of the total issued and paid-up equity share capital of the Target Company as on 16th September, 2020. The acquisition is done through purchase of equity shares of the Target Company from open market. After the acquisition, the holding of Manaksia Steels Limited has exceeded 5% of total issued and paid up share capital of the Target Company.

In accordance with the provisions of Regulation 29 (1) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, requisite disclosure is enclosed for your information and record.

Thanking You.

Yours Faithfully,

For Manaksia Steels Limited

Vineet Agrawal

Vineet Agrawal

Chief Executive Officer

Encl: As above



Format for disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A Details of the Acquisition

Name of the Target Company (TC)	MANAKSIA LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer MANAKSIA STEELS LIMITED PACs – Refer Annexure -I		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition / under consideration, holding of acquirer along with PACs of:	Acquirer		
a) Shares carrying voting rights	2675000	4.0818	4.0818
	PACs		
	45105940	68.8283	68.8243
b) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/ others)	--	--	--
c) Voting rights (VR) otherwise than by equity shares	--	--	--
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
e) Total (a+b+c+d)	47780940	72.9101	72.9101
Details of acquisition	Acquirer		
a) Shares carrying voting rights acquired	1325000	2.0219	2.0219
	PACs		
	Nil	Nil	Nil



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b) VRs acquired otherwise than by shares	--	--	--
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
e) Total (a+b+c+/-d)	1325000	2.0219	2.0219
After the acquisition, holding of acquirer along with PACs of:	Acquirer		
a) Shares carrying voting rights	4000000	6.1037	6.1037
	PACs		
b) VRs otherwise than by equity shares	45105940	68.8283	68.8283
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	--	--	--
d) Shares in the nature of encumbrance (pledge/lien/non-disposal undertaking/others)	--	--	--
Total (a+b+c+d)	49105940	74.9320	74.9320
Mode of acquisition/sale (e.g. open market / public issue / rights issue /preferential allotment / inter-se transfer/encumbrance etc.)	Bulk Deal from Open Market		
Salient features of securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity shares Face value of Rs. 2/- each		
Date of acquisition of/ date of receipt of intimation of allotment of shares/ VR/ warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC.	16-09-2020 (please refer Annexure-I)		
Equity share capital / total voting capital of the TC before the said acquisition	6,55,34,050 equity shares of Rs. 2/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	6,55,34,050 equity shares of Rs. 2/- each		
Total diluted share/voting capital of the TC after the said acquisition	6,55,34,050 equity shares of Rs. 2/- each		



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Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Vincent Agrawal

Annexure -I

Name of the acquirer and PACs	Shareholding as on 15 th September 2020		Acquisition as on 16 th September 2020		Post acquisition as on 18 th September 2020	
	Shares	%	Shares	%	Shares	%
ACQUIRER						
MANAKSIA STEELS LTD	2675000	4.0818%	1325000	2.0219	4000000	6.1037
PACs						
BASUDEO AGRAWAL	2275115	3.4717%			2275115	3.4717%
SURESH KUMAR AGRAWAL	6177740	9.4268%			6177740	9.4268%
VINEET AGRAWAL	5641245	8.6081%			5641245	8.6081%
MAHABIR PRASAD AGRAWAL	5448245	8.3136%			5448245	8.3136%
VARUN AGRAWAL	5141245	7.8452%			5141245	7.8452%
KARAN AGRAWAL	1797185	2.7424%			1797185	2.7424%
SUNIL KUMAR AGRAWAL	1616060	2.4660%			1616060	2.4660%
ANIRUDHA AGRAWAL	1374560	2.0975%			1374560	2.0975%
SHOBHA DEVI AGRAWAL	1305560	1.9922%			1305560	1.9922%
CHANDRAKALA AGRAWAL	1244810	1.8995%			1244810	1.8995%
SUSHIL KUMAR AGRAWAL	852875	1.3014%			852875	1.3014%
PAYAL AGRAWAL	850685	1.2981%			850685	1.2981%
SHAILAJA AGRAWAL	497810	0.7596%			497810	0.7596%
MANJU AGRAWAL	487125	0.7433%			487125	0.7433%
KANTA DEVI AGRAWAL	482060	0.7356%			482060	0.7356%
BASUDEO AGRAWAL - HUF	464060	0.7081%			464060	0.7081%
MAHABIR PRASAD AGRAWAL -HUF	464060	0.7081%			464060	0.7081%
SUNIL KUMAR AGRAWAL -HUF	393750	0.6008%			393750	0.6008%
SUSHIL KUMAR AGRAWAL -HUF	338250	0.5161%			338250	0.5161%
SURESH KUMAR AGRAWAL -HUF	337500	0.5150%			337500	0.5150%
ANURADHA AGRAWAL	4066000	6.2044%			4066000	6.2044%
VAJRA MACHINERIES PRIVATE LIMITED	3850000	5.8748%			3850000	5.8748%
TOTAL	47780940	72.9101			49105940	74.9320%



Vineet Agrawal