

## NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080  
CIN: U65990MH1981PTC025109; Email Id:- [nikhilpdesai@gmail.com](mailto:nikhilpdesai@gmail.com); Tele – 022 67976666

**March 08, 2023**

To,  
**Securities and Exchange Board of India**  
Corporation Finance Department  
Bandra - Kurla Complex,  
Bandra (East),  
Mumbai – 400 051

Sirs/Madam,

**Ref: Aarti Surfactants Limited (Scrip Code: 543210 NSE Symbol: AARTISURF)**

**SUB.: Report under Regulation 10(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“SEBI (SAST) Regulations”) pursuant to acquisition of 4,28,700 shares through Rights Issue.**

Please find the enclosed herewith the disclosure under Regulation 10 (7) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with acquisition of **4,28,700** shares pursuant to Rights Issue by **Nikhil Holdings Private Limited** of **Aarti Surfactants Limited** ("Target Company") made in reliance upon exemption provided for in regulation 10(4)(b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for your record.

Further, the application fees of INR.1.50 Lakhs as required under Regulation 10 (7) of SEBI SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in favour of Securities and Exchange Board of India, payable at Mumbai, is enclosed herewith.

The following are the details of Application fees: -

PARTICULARS	DETAILS
Instrument Type	Demand Draft No.016006 dated March 06, 2023
Drawn on	HDFC Bank
In favour of	Securities and Exchange Board of India
Amount in Rupees	INR 1,50,000/- (Rupees One Lakh Fifty Thousand only)

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited



NIKHIL P. DESAI  
DIRECTOR  
DIN: 01660649

**Encl: aa**

## NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080  
CIN: U65990MH1981PTC025109; Email Id:- [nikhilpdesai@gmail.com](mailto:nikhilpdesai@gmail.com); Tele – 022 67976666

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Sr. No.	Particulars	Enclosures
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4.	Disclosure under Regulation 29(1)	Annexure D
5.	Disclosure under Regulation 29(2)	Annexure E
6.	Declaration by the acquirer	Annexure F
7.	Board Resolution	Annexure G
8.	Demand Draft	-

For and on Behalf of Nikhil Holdings Private Limited



NIKHIL P. DESAI  
DIRECTOR  
DIN: 01660649

# Annexure A

**Format under Regulation 10(7) – Report to SEBI in respect of any acquisition made in reliance up on examination provided for in regulation 10(4)(a) and (b) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011**

<b>1</b>	<b>General Details</b>	
	a. Name, address, telephone no., e-mail of Acquirer (s) {In case there are multiple acquirers, provide full contact details of any one acquirer (the correspondent acquirer) with whom SEBI shall correspond.}	NIKHIL HOLDINGS PVT LTD A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080 Email Id: - nikhilpdesai@gmail.com; Tele – 022 67976666 / Mobile No. 9769001155
	b. Whether sender is the acquirer (Y/N)	Yes
	c. If not, whether the sender is duly authorized by the acquirer to act on his behalf in this regard (enclose copy of such authorization)	Not Applicable
	d. Name, address, Tel no. and e-mail of sender, if the sender is not the acquirer	Not Applicable
<b>2</b>	<b>Compliance of Regulation 10(7)</b>	
	a. Date of report	March 08, 2023
	b. Whether report has been submitted to SEBI within 21 working days from the date of the acquisition	Yes, the report is being submitted to SEBI within 21 working days from the date of acquisition
	c. Whether the report is accompanied with fees as required under Regulation 10(7)	Yes, the application fees of INR 1,50,000/- (Rupees One Lakh Fifty Thousand) is enclosed vide, <b>Demand Draft no. 016006</b> dated March 06, 2023 drawn on <b>HDFC Bank</b> in favour of <b>“Securities and Exchange Board of India, Mumbai”</b>
<b>3</b>	<b>Compliance of Regulation 10(6 )</b>	
	a. Whether the report has been filed with the Stock Exchanges where the shares of the Company are listed within 4 working days of the acquisition	Yes, the disclosure as required under Reg. 10(6) of SEBI (SAST) Regulation, 2011 to be filed with the Stock Exchanges after the completion of acquisition has been complied with.  Copy of Disclosures is attached as ' <b>Annexure B</b> '
	b. Date of Report	February 15, 2023
<b>4</b>	<b>Details of the Target Company (TC)</b>	
	a. Name & address of TC	Aarti Surfactants Limited CIN:- L24100GJ2018PLC102891  <b>Registered Office:</b> - 801, 801/23, GIDC Estate, Phase III Vapi, Valsad, Gujarat - 396195

*Nikhil*

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

		<b>Corporate Office:-</b> Udyog Kshetra, 2 <sup>nd</sup> Floor, Mulund Goregaon Link Road, Mulund (West), Mumbai-400080, Maharashtra,																
	b.	Name of the Stock Exchange(s) where the shares of the TC are listed a) BSE Limited b) National Stock Exchange of India Limited																
<b>5</b>	<b>Details of the acquisition</b>																	
	a.	Date of acquisition February 09, 2023																
	b.	Acquisition price per share (in Rs.) ₹ 555/- per Equity Share (Premium of ₹545/- and face value of ₹10 each). Terms of payment of Issue Price are as follows: <i>Amount in ₹</i>																
		<table border="1"> <thead> <tr> <th>Schedule</th> <th>Face Value</th> <th>Premium</th> <th>Total</th> </tr> </thead> <tbody> <tr> <td>On Application</td> <td>4.00</td> <td>218.00</td> <td>222.00</td> </tr> <tr> <td>First and Final Call#</td> <td>6.00</td> <td>327.00</td> <td>333.00</td> </tr> <tr> <td><b>Total</b></td> <td><b>10.00</b></td> <td><b>545.00</b></td> <td><b>555.00</b></td> </tr> </tbody> </table>	Schedule	Face Value	Premium	Total	On Application	4.00	218.00	222.00	First and Final Call#	6.00	327.00	333.00	<b>Total</b>	<b>10.00</b>	<b>545.00</b>	<b>555.00</b>
Schedule	Face Value	Premium	Total															
On Application	4.00	218.00	222.00															
First and Final Call#	6.00	327.00	333.00															
<b>Total</b>	<b>10.00</b>	<b>545.00</b>	<b>555.00</b>															
		<i>#To be paid at such time as may be determined by the Board at its sole discretion</i>																
	c.	Shareholding of acquirer/s and PACs both individually and collectively in TC (in terms of no. & as a percentage of the total share capital of the TC)																
		<table border="1"> <thead> <tr> <th colspan="2">Before the acquisition</th> <th colspan="2">After the acquisition</th> </tr> <tr> <th>No. of Shares</th> <th>% w.r.t total share capital of TC (*)</th> <th>No. of Shares</th> <th>% w.r.t total share capital of TC</th> </tr> </thead> <tbody> <tr> <td></td> <td></td> <td></td> <td></td> </tr> </tbody> </table>	Before the acquisition		After the acquisition		No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC								
Before the acquisition		After the acquisition																
No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC															
		Name of the acquirer(s) (**) Annexure - I																
<b>6</b>	<b>Information specific to the exemption category to which the instant acquisition belongs - Regulation 10(4)(a)&amp; (b)</b>																	
	a.	Whether acquirer belongs to promoter or promoter group (Y/ N) Yes, Promoter Group																
	b.	No. of shares (voting rights) and % of shares (voting rights) to the total shares/voting rights acquired. 4,28,700 i.e. 5.06%																
	c.	Whether shares acquired beyond entitlement? yes																
	d.	% of shares acquired in excess of entitlement 4.29%																
	e.	Whether the acquirer has renounced any of his entitlements in the rights issue (Y/N). Give details No																
	f.	Price at which the rights issue was made Rs. 555/- per Equity Share (Premium of Rs. 545/- and face value of Rs. 10 each). On application Rs. 222 and Rs. 333/- will have to be paid on one or more subsequent Call(s), as determined by the Board of Directors at its sole discretion, from time to time.																

The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)

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	g. Ex-rights price of the shares of the TC (as per computation given in regulation Proviso(ii) to 10(4)(b))	704.48
	h. Declaration by the acquirer that all the conditions specified under regulation 10(4) (a) or (b) whichever is applicable, with respect to exemptions has been duly complied with	Yes, the conditions specified under regulation 10(4) (a) and (b), with respect to exemptions has been duly complied with.

I / We hereby declare that the information provided in the instant report is true and nothing has been concealed there from.

For and on Behalf of Nikhil Holdings Private Limited



NIKHIL P. DESAI  
DIRECTOR  
DIN: 01660649

Date: March 08, 2023  
Place: Mumbai

NOTE:

- (\*) In case, percentage of shareholding to the total capital is different from percentage of voting rights, indicate percentage of shareholding and voting rights separately.
- (\*\*) Shareholding of each entity shall be shown separately as well as collectively.

*The following abbreviations have been used all through the document: TC stands for 'Target Company', 'Takeover Regulations' stands for 'SEBI (Substantial Acquisition of Shares and Takeover Regulations, 2011)*

## Annexure - I

Sr. No.	Name of the Shareholder	Shareholding		Shareholding after Acquisition / Sale	
		Before Acquisition		Acquisition / Sale	
		No. of Shares	% w.r.t total share capital of TC (*)	No. of Shares	% w.r.t total share capital of TC (*)
<b>A</b>	<b>Acquirer</b>				
1	Nikhil Holdings Private Limited	5,53,874	7.30	9,82,574	11.59
<b>B</b>	<b>Other Promoters / Promoter Group</b>				
1	Jaya Chandrakant Gogri	11,36,216	14.98	11,36,216	13.40
2	Rashesh Chandrakant Gogri	3,83,438	5.06	3,83,438	4.52
3	Hetal Gogri Gala	2,61,553	3.45	2,61,553	3.09
4	Parimal Hasmukhlal Desai	1,06,646	1.41	1,19,193	1.41
5	Tarla Parimal Desai	1,00,000	1.32	1,11,765	1.32
6	Nikhil Parimal Desai	80,333	1.06	2,65,435	3.13
7	Manisha Rashesh Gogri	55,000	0.73	55,000	0.65
8	Aarnav Rashesh Gogri	54,999	0.73	54,999	0.65
9	Aashay Rashesh Gogri	54,999	0.73	54,999	0.65
10	Indira Madan Dedhia	21,872	0.29	1,44,636	1.71
11	Chandrakant Vallabhaji Gogri	302	0.00	302	0.00
12	Bhavna Shah Lalka	0	0.00	0	0.00
13	Dilip Tejshi Dedhia	0	0.00	0	0.00
14	Gunavanti Navin Shah	0	0.00	0	0.00
15	Heena Bhatia	0	0.00	0	0.00
16	Nehal Garewal	0	0.00	0	0.00
17	Prasadi Yogesh Banatwala	0	0.00	0	0.00
18	Ratanben Premji Gogri	0	0.00	0	0.00
19	Sarla Shantilal Shah	0	0.00	0	0.00
20	Shantilal Tejshi Shah (HUF)	0	0.00	0	0.00
21	Labdhi Business Trust (Saswat Trusteeship Private Limited)	2,50,000	3.30	2,50,000	2.95
22	Anushakti Enterprise Private Limited	2,49,250	3.29	2,49,250	2.94
23	Alchemie Financial Services Limited	67,300	0.89	67,300	0.79
24	Gogri Finserv Pvt. Ltd.	26,410	0.35	26,410	0.31
25	Dilesh Roadlines Pvt Ltd	831	0.01	831	0.01

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26	Heena Family Private Trust (Barclays Wealth Trustees India Private Limited)	0	0.00	0	0.00
27	Valiant Organics Limited	0	0.00	0	0.00
28	Bhanu Pradip Savla	13,072	0.17	13,072	0.15
	<b>Total -----&gt; (B)</b>	<b>28,62,221</b>	<b>37.74</b>	<b>31,94,399</b>	<b>37.68</b>
	<b>TOTAL -----&gt; (A) + (B)</b>	<b>34,16,095</b>	<b>45.04</b>	<b>41,76,973</b>	<b>49.28</b>

*Neelika*

# ANNEXURE - B

## NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080  
CIN: U65990MH1981PTC025109; Email Id:- nikhilpdesai@gmail.com; Tele – 022 67976666

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February 15, 2023

To,  
Listing/Compliance Department  
**BSE LTD**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
"Exchange Plaza", Plot No.C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400 051.

Dear Sir/Madam,

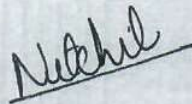
**Subject:- Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Please find the enclosed herewith the disclosure under Regulation 10 (6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with acquisition of shares pursuant to Right Issue of the Company by the Promoter, Promoter Group and Persons Acting in Concert (PAC) of the Aarti Surfactants Limited ("Target Company").

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited



NIKHIL P. DESAI  
DIRECTOR  
DIN:- 01660649

Place: Mumbai



**Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

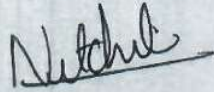
1	Name of the Target Company (TC)	<b>Aarti Surfactants Limited</b>	
2	Name of the acquirer(s)	Please refer "Annexure" provided herewith	
3	Name of the stock exchange where shares of the TC are listed	BSE Limited & National Stock Exchange of India Limited	
4	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares	Shares acquired / subscribed pursuant to Rights Issue	
5	Relevant regulation under which the acquirer is exempted from making open offer.	10(4)(b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011	
6	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - Whether disclosure was made and whether it was made within the timeline specified under the regulations. - Date of filing with the stock exchange.	Not Applicable	
7	Details of Acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a Name of the transferor / seller	Not Applicable	
	b Date of acquisition		
	c Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above		
	d Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC		
	e Price at which shares are proposed to be acquired / actually acquired		

*Nikhil*

8	Shareholding details	Pre - Transaction		Post - Transaction	
		No. of shares	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer/ Transferee * (Shareholding collectively refer Annexure)	3416095	45.04	4176973	49.28
b	Each Seller / Transferor	NA	NA	NA	NA

On behalf of the Promoters & Promoter Group and Persons Acting in concert (PAC)

FOR NIKHIL HOLDINGS PRIVATE LIMITED



NIKHIL P. DESAI  
DIRECTOR  
DIN: 01660649

Place: Mumbai  
Date: 15.02.2023

"Annexure"

**Disclosures under Regulation 10(4)(b) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	Shareholding before Acquisition		Acquisition		Shareholding after Acquisition	
			No. of Shares	% w.r.t. total share/ voting capital wherever applicable	Shares	% w.r.t. total share/ voting capital wherever applicable	No. of Shares	% w.r.t. total share/ voting capital wherever applicable
1	Nikhil Holdings Private Limited	Promoter Group	5,53,874	7.30	4,28,700	5.06	9,82,574	11.59
2	Jaya Chandrakant Gogri	Promoter Group	11,36,216	14.98	0	0.00	11,36,216	13.40
3	Rashesh Chandrakant Gogri	Promoter Group	3,83,438	5.06	0	0.00	3,83,438	4.52
4	Hetal Gogri Gala	Promoter Group	2,61,553	3.45	0	0.00	2,61,553	3.09
5	Parimal Hasmukhlal Desai	Promoter	1,06,646	1.41	12,547	0.15	1,19,193	1.41
6	Tarla Parimal Desai	Promoter Group	1,00,000	1.32	11,765	0.14	1,11,765	1.32
7	Nikhil Parimal Desai	Promoter Group	80,333	1.06	1,85,102	2.18	2,65,435	3.13
8	Manisha Rashesh Gogri	Promoter Group	55,000	0.73	0	0.00	55,000	0.65
9	Aarnav Rashesh Gogri	Promoter Group	54,999	0.73	0	0.00	54,999	0.65
10	Aashay Rashesh Gogri	Promoter Group	54,999	0.73	0	0.00	54,999	0.65
11	Indira Madan Dedhia	Promoter Group	21,872	0.29	1,22,764	1.45	1,44,636	1.71
12	Chandrakant Vallabhaji Gogri	Promoter	302	0.00	0	0.00	302	0.00
13	Bhavna Shah Lalka	Promoter Group	0	0.00	0	0.00	0	0.00
14	Dilip Tejshi Dedhia	Promoter Group	0	0.00	0	0.00	0	0.00
15	Gunavanti Navin Shah	Promoter Group	0	0.00	0	0.00	0	0.00
16	Heena Bhatia	Promoter Group	0	0.00	0	0.00	0	0.00
17	Nehal Garewal	Promoter Group	0	0.00	0	0.00	0	0.00
18	Prasadi Yogesh Banatwala	Promoter Group	0	0.00	0	0.00	0	0.00
19	Ratanben Premji Gogri	Promoter Group	0	0.00	0	0.00	0	0.00
20	Sarla Shantilal Shah	Promoter Group	0	0.00	0	0.00	0	0.00
21	Shantilal Tejshi Shah (HUF)	Promoter Group	0	0.00	0	0.00	0	0.00
22	Labdhi Business Trust (Saswat Trusteeship Private Limited)	Promoter Group	2,50,000	3.30	0	0.00	2,50,000	2.95
23	Anusnakti Enterprise Private Limited	Promoter Group	2,49,250	3.29	0	0.00	2,49,250	2.94
24	Alchemie Financial Services Limited	Promoter Group	67,300	0.89	0	0.00	67,300	0.79
25	Gogri Finserv Pvt. Ltd.	Promoter Group	26,410	0.35	0	0.00	26,410	0.31
26	Dilesh Roadlines Pvt Ltd	Promoter Group	831	0.01	0	0.00	831	0.01

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Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	Shareholding before Acquisition		Acquisition		Shareholding after Acquisition	
			No. of Shares	% w.r.t. total share/ voting capital wherever applicable	Shares	% w.r.t. total share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable
27	Heena Family Private Trust (Barclays Wealth Trustees India Private Limited)	Promoter Group	0	0.00	0	0.00	0	0.00
28	Valiant Organics Limited	Promoter Group	0	0.00	0	0.00	0	0.00
29	Bhanu Pradip Savla	Promoter Group	13,072	0.17	0	0.00	13,072	0.15
<b>Total</b>			<b>34,16,095</b>	<b>45.04</b>	<b>7,60,878</b>	<b>8.98</b>	<b>41,76,973</b>	<b>49.28</b>

On behalf of the Promoters & Promoter Group and Persons Acting in concert

FOR NIKHIL HOLDINGS PRIVATE LIMITED



NIKHIL P. DESAI  
DIRECTOR  
DIN: 01660649

Place: MUMBAI  
Date: 15.02.2023

Name of the Company: **AAARTI SURFACTANTS LIMITED**  
 Scrip Code, Name of the scrip, class of security : **EQUITY**  
 AS on : **09.02.2023**

**Table I - Summary Statement holding of specified securities**

Category	Category of shareholder	Nos. of shareholder	No. of fully paid up equity shares held	No. of Party paid-up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities		No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	Sub-categorization of shares	
								Class: Equity Shares	Class: Nil			No. (A)	% of Total (B)	No. (a)	% of Total Shares held (b)		Sub-category (I)	Sub-category (II)
(I)	Promoter & Promoter Group	18	3416095	760878	0	4176973	49.28	3720446	0	49.28	0	0.00	0	0.00	0	4176973	NA	NA
(B)	Public	41104	4168382	134413	0	4299795	50.72	422947	0	50.72	0	0.00	0	0.00	0	428872	0	0
(C)	Non Promoter- Non Public	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0	NA	NA
(C1)	Shares underlying DRs	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0	NA	NA
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0	NA	NA
	<b>Total</b>	<b>41122</b>	<b>7984277</b>	<b>892291</b>	<b>0</b>	<b>8476566</b>	<b>100.00</b>	<b>7941393</b>	<b>0</b>	<b>100.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>0.00</b>	<b>0</b>	<b>8415845</b>	<b>0</b>	<b>0</b>

*Noted*

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group.

Category & Name of the Shareholders	Entity type i.e. promoter or promoter group (except promoter)	PAN	Nos. of shareholder is	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of the underlying Depository Receipts	Total nos. shares held as per SCRR, 1957 As a % of (A+B+C)	No. of Voting Rights		Total as a % of Voting Rights	No. of Shares Underlying convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C	Number of Locked in shares		Number of Shares pledged or otherwise encumbered		Number of equity shares held in dematerialized form	Sub-categorization of shares	
								Class: Nil	Total				(a)	(b)	(a)	(b)			(xii)
(1) Indian																			
(a) Individual/Non-Resident Individual/Foreign Individual/BHUP/PSU																			
Parimal Hasmukhlal Desai	Promoter	AMBPD302D	11	255358	332776	0	2587536	30.53	0	258229	0	30.53	0	0.00	0	0.00	2587536		
Chandrakant Vallabhji Gogri	Promoter	AFFRE847C		108646	12547	0	119189	1.41	0	111665	0	1.41	0	0.00	0	0.00	119189		
Jaya Chandrakant Gogri	Promoter	AACPG227AL		302	0	0	302	0.00	0	302	0	0.00	0	0.00	0	0.00	302		
Rakesh Chandrakant Gogri	Promoter	AACPG227AL		1136216	0	0	1136216	13.40	0	1136216	0	13.40	0	0.00	0	0.00	1136216		
Hetal Gogri Saha	Promoter	AACPG077BM		383438	0	0	383438	4.83	0	383438	0	4.83	0	0.00	0	0.00	383438		
Tarla Parina Desai	Promoter	AABKG159AG		261553	0	0	261553	3.29	0	261553	0	3.29	0	0.00	0	0.00	261553		
Nikhil Parimal Desai	Promoter	ANVPS980ZE		100000	11765	0	111765	1.32	0	100706	0	1.32	0	0.00	0	0.00	111765		
Manisha Ranesh Gogri	Promoter	AMGPD1564Q		80333	185102	0	265435	3.13	0	154374	0	3.13	0	0.00	0	0.00	265435		
Aamir Rashish Gogri	Promoter	ACHRG2007Q		55000	0	0	55000	0.65	0	55000	0	0.65	0	0.00	0	0.00	55000		
Ashay Rashish Gogri	Promoter	AUPGS229P		54999	0	0	54999	0.65	0	54999	0	0.65	0	0.00	0	0.00	54999		
Indira Madasi Dehila	Promoter	AUPGS230G		54999	0	0	54999	0.65	0	54999	0	0.65	0	0.00	0	0.00	54999		
Central Government/ State Government(s)				21872	122764	0	144636	1.71	0	70977	0	1.71	0	0.00	0	0.00	144636		
(b) Financial Institutions/ Banks				0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		
(c) Any Other (specify)				0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		
(d) Promoter Trust				6	428700	0	1576365	18.60	0	1319145	0	18.60	0	0.00	0	0.00	1576365		
Laksh Business Trust (Sawant Trusteeship Private Limited)	Promoter	AMBLTSL36H	1	250000	0	0	250000	3.15	0	250000	0	3.15	0	0.00	0	0.00	250000		
Bodas Corporate	Promoter	AMBLTSL36H	5	250000	428700	0	1328365	15.65	0	1069145	0	15.65	0	0.00	0	0.00	1328365		
Nikhil Holdings Private Limited	Promoter	AABCNS189M		553874	428700	0	982574	11.59	0	792554	0	11.59	0	0.00	0	0.00	982574		
Anushakti Enterprise Private Limited	Promoter	AMFCX1104P		249250	0	0	249250	2.94	0	249250	0	2.94	0	0.00	0	0.00	249250		
Alchemie Financial Services Limited	Promoter	AMACAD948C		67300	0	0	67300	0.79	0	67300	0	0.79	0	0.00	0	0.00	67300		
Gogri Finvest Pvt. Ltd.	Promoter	AMFCG2850E		26410	0	0	26410	0.31	0	26410	0	0.31	0	0.00	0	0.00	26410		
Dilesh Roadlines Pvt Ltd	Promoter	AMACP139G		831	0	0	831	0.01	0	831	0	0.01	0	0.00	0	0.00	831		
Sub-Total (A)(1)			17	3403023	766876	0	4163901	49.12	0	3703774	0	49.12	0	0.00	0	0.00	4163901		
(2) Foreign																			
(e) Foreign Individual/ Non-Resident Individual/ Foreign Individual/ BHUP/PSU																			
Bhenu Pradi Savia	Promoter	BIUP5775I	1	13072	0	0	13072	0.15	0	13072	0	0.15	0	0.00	0	0.00	13072		
Government			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		
Institutions			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		
Foreign Portfolio Investor			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		
Any Other (specify)			0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0		
Sub-Total (A)(2)			1	13072	0	0	13072	0.15	0	13072	0	0.15	0	0.00	0	0.00	13072		
Total Shareholding of Promoter and Promoter Group (A)= (A)(1)+(A)(2)			18	3416095	766876	0	4176973	49.28	0	3720846	0	49.28	0	0.00	0	0.00	4176973		

*Nutshell*

Table III - Statement showing shareholding pattern of the Public shareholder

Category & Name of the Shareholders	PAN	Nos. of shareholdes	No. of fully paid up equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated in terms of SCRR, 1957 As a % of (A+B+C)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C2.	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	Sub-categorization of shares	
								Class: Equity Shares	Class: Nil	Total			No. (i)	As a % of Total Shares held (j)				(xii)
(1) Institutions (Domestic)																		
(a) Mutual Funds		1	18781	0	0	18781	0.22	18781	0	0.24	0	0.22	0	0.00	NA	18781	0	0
(b) Venture Capital Funds		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(c) Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(d) Banks		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(e) Insurance Companies		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(f) Provident Funds/ Pension Funds		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(g) Asset reconstruction companies		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(h) Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(i) NBFCs registered with RBI		1	2	0	0	2	0.00	2	0	0.00	0	0.00	0	0.00	NA	2	0	0
(j) Other Financial Institutions		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
(k) Any Other (specify)		0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	NA	0	0	0
Sub-Total (B)(1)		2	18783	0	0	18783	0.22	18783	0	0.24	0	0.22	0	0.00	NA	18783	0	0

*Verdict*

<b>(2) Institutions (Foreign)</b>												
(a)	Foreign Direct Investment	0	0	0	0	0	0	0	0	0	0	0
(b)	Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0	0	0
(c)	Sovereign Wealth Funds	0	0	0	0	0	0	0	0	0	0	0
(d)	Foreign Portfolio Investors Category I	41704	0	41704	0.49	41704	0.53	41704	0	0.49	0	41704
(e)	Foreign Portfolio Investors Category II	1700	0	1700	0.02	1700	0.02	1700	0	0.02	0	1700
(f)	Overseas Depositories (holding DRs) (balancing figure)	0	0	0	0.00	0	0.00	0	0	0.00	0	0
(g)	Any Other (specify)	0	0	0	0.00	0	0.00	0	0	0.00	0	0
	Sub-Total (h)(2)	43404	0	43404	0.51	43404	0.53	43404	0	0.51	0	43404
<b>(3) Central Government/ State Government(s)</b>												
(a)	Central Government / President of India	886	0	886	0.01	886	0.01	886	0	0.01	0	886
(b)	State Government / Governor	0	0	0	0.00	0	0.00	0	0	0.00	0	0
(c)	Shareholding by Companies or Bodies Corporate where Central / State Government is a member	0	0	0	0.00	0	0.00	0	0	0.00	0	0
	Sub-Total (h)(3)	886	0	886	0.01	886	0.01	886	0	0.01	0	886

*Subtotal*





Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Category & Name of the Shareholders (1)	PAN	No. of fully sharehold or	No. of equity shares held	Partly paid-up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held (VII) = (IV)+(V)+(VI)	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Outstanding convertible into Voting Rights (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C2 (X)+(VI)+(X3)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	Sub-categorization of shares		
								No of Voting Rights		As a % of No. of Total Shares held (b)			As a % of No. of Total Shares held (b)	Sub-category (i)				Sub-category (ii)	Sub-category (iii)
								Class: NPL	Class: ML										
(i) Custodian/TR Holder - Name of DR Holders (if Available)	(0)	(0)	(0)	(0)	(VI)	(VII) = (IV)+(V)+(VI)	(VII)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)	(0)			
(ii) Employee Benefit Trust/ Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0			
(iii) Total Non-Promoter- Non Public Shareholding (C) = (C1)+(C2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0	0	0	0			

Table V - Statement showing details of Significant Beneficial Owners (SBOs)

Sr. No	Name	PAN/ Passport No. in case of a foreign national	Nationality	Details of the registered owner (i)	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect* (ii)			Date of creation / acquisition of significant beneficial interest (iv)
					Shares (%)	Voting Rights (%)	Whether by virtue of Rights on distributable dividend or any other distribution (%)	
1	NA			NA	0	0	0	NA

Table VI - Statement showing foreign ownership limits

Sr. No	Board approved limits	Limits utilized
1	As on Shareholding date	1.06
2	As on the end of previous 1st quarter	1.07
3	As on the end of previous 2nd quarter	1.09
4	As on the end of previous 3rd quarter	1.13
5	As on the end of previous 4th quarter	1.09

*Noted*

Name of the Company: AARTI SURFACTANTS LIMITED  
 Scrip Code, Name of the scrip, class of security : EQUITY  
 As on : 17.01.2023

Introductory sub-table (I)(a) -  
 Table I - Summary Statement holding of specified securities

Category	Category of shareholder	Nos. of shareholders	No. of fully paid up equity shares held	No. of Partly paid up equity shares held	No. of shares underlying Depository Receipts	Total nos. shares held (VII)=(IV)+(V)+(VI)	Shareholding as a % of total no. of shares (calculated as per SCRR, 1957) As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) As a % of (A+B+C2)	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	Sub-categorization of shares			
								No of Voting Rights					As a % of total Shares held (b)	As a % of total Shares held (a)			As a % of total Shares held (b)	Sub-category (i)	Sub-category (ii)	Sub-category (iii)
								Class: Equity Shares	Class: NL	Total										
(A)	Promoter & Promoter Group	18	3416095	0	0	3416095	45.04	0	3416095	45.04	0	0.00	0	0.00	0	0.00	NA	NA	NA	
(B)	Public	41073	4168382	0	0	4168382	54.96	0	4168382	54.96	0	0.00	0	0.00	4107459	0	0	0	0	
(C)	Non Promoter- Non Public	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	NA	NA	NA	
(C1)	Shares underlying DRs	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	NA	NA	NA	
(C2)	Shares held by Employee Trusts	0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	NA	NA	NA	
	<b>Total</b>	41091	7584477	0	0	7584477	100.00	0	7584477	100.00	0	0.00	0	0.00	7523554	0	0	0	0	

*Nishu*

Table II - Statement showing shareholding pattern of the Promoter and Promoter Group

Category & Name of the Shareholders	Entry Type i.e. promoter OR promoter group entity [except promoter]	PAN	Nos. of sharehold- ers	No. of fully paid up equity shares held	Partly paid- up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Sharehold- ing % calculated as per SCRR, 1957 As a % of (A+B+C)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C	Number of Locked In shares		Number of Shares pledged or otherwise encumbered	Number of Shares equity shares held in dematerializ- ed form	Sub-category (i)	Sub- category (ii)	Sub-category (iii)	
									Class: All Shares	Total Voting rights	Total Voting rights			No. (a)	As a % of Total Shares held (b)						No. (a)
(1) Indian																					
(a) Individuals/Hindu undivided family																					
Parimal Hasmukhlal Desai	Promoter	AABPD102D	11	2255358	0	0	2255358	29.74	0	2255358	29.74	0	29.74	0	0.00	0	0.00	2255358			
Chandrakant Vallabhaji Gogri	Promoter	AAFG8847C	302	106646	0	0	106646	1.41	0	106646	1.41	0	1.41	0	0.00	0	0.00	106646			
Java Chandrakant Gogri	Promoter	AAFG2276L	1136216	1136216	0	0	1136216	14.98	0	1136216	14.98	0	14.98	0	0.00	0	0.00	1136216			
Rajesh Chandrakant Gogri	Promoter	AAFG0778M	383438	383438	0	0	383438	5.06	0	383438	5.06	0	5.06	0	0.00	0	0.00	383438			
Hetal Gogri Gila	Promoter	AAFG1598G	261553	261553	0	0	261553	3.45	0	261553	3.45	0	3.45	0	0.00	0	0.00	261553			
Tarja Parimal Desai	Promoter	AAFP9802E	100000	100000	0	0	100000	1.32	0	100000	1.32	0	1.32	0	0.00	0	0.00	100000			
Nikhil Parimal Desai	Promoter	AAFP1564Q	80333	80333	0	0	80333	1.06	0	80333	1.06	0	1.06	0	0.00	0	0.00	80333			
Manisha Ramesh Gogri	Promoter	ACHG2007Q	55000	55000	0	0	55000	0.73	0	55000	0.73	0	0.73	0	0.00	0	0.00	55000			
Aarnav Ramesh Gogri	Promoter	AJZG5229P	54999	54999	0	0	54999	0.73	0	54999	0.73	0	0.73	0	0.00	0	0.00	54999			
Aashay Ramesh Gogri	Promoter	AJZG5230G	54999	54999	0	0	54999	0.73	0	54999	0.73	0	0.73	0	0.00	0	0.00	54999			
India Madan Dandia	Promoter	AAAP9958L	21872	21872	0	0	21872	0.29	0	21872	0.29	0	0.29	0	0.00	0	0.00	21872			
(b) Central Government/ State Government[s]																					
(c) Financial Institutions/ Banks																					
(d) Any Other (specify)																					
1. Promoter Trust																					
Labhi Business Trust (Sawar, Trusteeship Private Limited)	Promoter		6	1147665	0	0	1147665	15.13	0	1147665	15.13	0	15.13	0	0.00	0	0.00	1147665			
2. Bodies Corporates																					
Nikhil Holdings Private Limited	Promoter	AAAT1516H	5	250000	0	0	250000	3.30	0	250000	3.30	0	3.30	0	0.00	0	0.00	250000			
Anushakti Enterprise Private Limited	Promoter	AABCNS189M	553874	553874	0	0	553874	7.30	0	553874	7.30	0	7.30	0	0.00	0	0.00	553874			
Alchemie Financial Services Limited	Promoter	AAFCX1104P	249250	249250	0	0	249250	3.29	0	249250	3.29	0	3.29	0	0.00	0	0.00	249250			
Gogri Finserv Pvt. Ltd.	Promoter	AAACA0948C	67300	67300	0	0	67300	0.89	0	67300	0.89	0	0.89	0	0.00	0	0.00	67300			
Dilesh Roadlines Pvt Ltd	Promoter	AAFCG2850E	26410	26410	0	0	26410	0.35	0	26410	0.35	0	0.35	0	0.00	0	0.00	26410			
Sub-Total (A)(1)			17	3403023	0	0	3403023	44.87	0	3403023	44.87	0	44.87	0	0.00	0	0.00	3403023			
(2) Foreign Individuals (Non-Resident Individuals)																					
Bhanu Pradi Savla	Promoter	BILP5775J	1	13072	0	0	13072	0.17	0	13072	0.17	0	0.17	0	0.00	0	0.00	13072			
Government			0	13072	0	0	13072	0.17	0	13072	0.17	0	0.17	0	0.00	0	0.00	13072			
Institutions			0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
Foreign Portfolio Investor			0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
Any Other (specify)			0	0	0	0	0	0.00	0	0	0.00	0	0.00	0	0.00	0	0.00	0			
Sub-Total (A)(2)			1	13072	0	0	13072	0.17	0	13072	0.17	0	0.17	0	0.00	0	0.00	13072			
Total Shareholding of Promoter and Promoter Group (A)=(A)(1)+(A)(2)			18	3416095	0	0	3416095	45.04	0	3416095	45.04	0	45.04	0	0.00	0	0.00	3416095			

*Neechil*

Category & Name of the Shareholders	PAN	Table III - Statement showing shareholding pattern of the Public shareholder										Sub-categorization of shares								
		Nos. of shareholders	No. of fully paid up equity shares held	Partly paid up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % calculated as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights			No. of Shares Underlying Outstanding convertible securities (including Warrants)		Shareholding, as a % assuming full conversion of convertible securities (as a diluted share capital) as a % of A+B+C2	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	Sub-categorization of shares		
								Class: Nil	Class: Equity Shares	Total				No. (a)	As a % of Total Shares held (b)				No. (a)	As a % of Total Shares held (b)
(i)	(ii)	(iii)	(iv)	(v)	(vi)=(iv)+(v)+(vi)	(vii)	(ix)	(x)	(xi)=(viii)+(x)	(xii)	(xiii)	(xiv)	(xv)	(xvi)	(xvii)	(xviii)				
(1) Institutions (Domestic)																				
(a) Mutual Funds		1	18781	0	0	18781	0.25	18781	0	18781	0.25	0	0.25	0	0.00	NA	18781	0	0	0
(b) Venture Capital Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(c) Alternate Investment Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(d) Banks		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(e) Insurance Companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(f) Provident Funds/ Pension Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(g) Asset reconstruction companies		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(h) Sovereign Wealth Funds		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(i) NBFCs registered with RBI		1	2	0	0	2	0.00	2	0	2	0.00	0	0.00	0	0.00	NA	2	0	0	0
(j) Other Financial Institutions		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
(k) Any Other (Specify)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	NA	0	0	0	0
<b>Sub-Total (B)(1)</b>		<b>2</b>	<b>18783</b>	<b>0</b>	<b>0</b>	<b>18783</b>	<b>0.25</b>	<b>18783</b>	<b>0</b>	<b>18783</b>	<b>0.25</b>	<b>0</b>	<b>0.25</b>	<b>0</b>	<b>0.00</b>	<b>NA</b>	<b>18783</b>	<b>0</b>	<b>0</b>	<b>0</b>

*Nashik*



(4) Non-institutions												
(a)	Associate companies / Subsidiaries											
(b)	Directors and their relatives (excluding independent directors and nominee directors)											
	Mulraj Chandelji Gala	2	101759	0	0	101759	1.34	101759	0	101759	1.34	101759
	AAKPS5821H		101756	0	0	101756	1.34	101756	0	101756	1.34	101756
(c)	Key Managerial Personnel											
	Relatives of promoters (other than 'immediate relatives' of promoters disclosed under 'Promoter and Promoter Group' category)											
(d)	Trusts where any person belonging to 'Promoter and Promoter Group' category is 'trustee', 'beneficiary', or 'author of the trust'											
(e)	Investor Education and Protection Fund (IEPF)	1	29914	0	0	29914	0.39	29914	0	29914	0.39	29914
(f)	Resident individuals holding nominal share capital up to Rs. 2 lakhs	39241	2526023	0	0	2526023	33.31	2526023	0	2526023	33.31	2465493
(g)	Resident individuals holding nominal share capital in excess of Rs. 2 lakhs	15	775211	0	0	775211	10.22	775211	0	775211	10.22	775211
	Dhiren Kishore Shah		121075	0	0	121075	1.60	121075	0	121075	1.60	121075
	ALNPS9879F		84092	0	0	84092	1.11	84092	0	84092	1.11	84092
	AHFP58270A		83575	0	0	83575	1.10	83575	0	83575	1.10	83575
	Tarika Kishorekumar Shah		71028	0	0	71028	0.94	71028	0	71028	0.94	70968
(j)	Non Resident Indians (NRIs)	707	71028	0	0	71028	0.94	71028	0	71028	0.94	70968
(k)	Foreign Nationals	0	0	0	0	0	0.00	0	0	0	0.00	0
(l)	Foreign Companies	2	3183	0	0	3183	0.04	3183	0	3183	0.04	3183
(m)	Bodies Corporate	233	158796	0	0	158796	2.09	158796	0	158796	2.09	158475
	Any Other (specify)	862	439395	0	0	439395	5.78	439395	0	439395	5.78	439383
1	HUF	804	123532	0	0	123532	1.63	123532	0	123532	1.63	123521
2	TRUST	2	11	0	0	11	0.00	11	0	11	0.00	10
3	LIP	23	301794	0	0	301794	3.98	301794	0	301794	3.98	301794
	Residua Projects Lip		246037	0	0	246037	3.24	246037	0	246037	3.24	246037
4	Clearing Member	31	2251	0	0	2251	0.03	2251	0	2251	0.03	2251
5	Unclaimed Shares	1	11067	0	0	11067	0.15	11067	0	11067	0.15	11067
6	Foreign Portfolio Individual	1	740	0	0	740	0.01	740	0	740	0.01	740
	Sub-Total (B)(4)	41063	4105309	0	0	4105309	54.13	4105309	0	4105309	54.13	4044386
	Total Public Shareholding (B)= (B)(1)+(2)+(3)+(4)	41073	4168382	0	0	4168382	54.96	4168382	0	4168382	54.96	4107459

*Nobin*

Table IV - Statement showing shareholding pattern of the Non Promoter- Non Public shareholder

Sr. No	Category & Name of the Shareholders	PAN	Nos. of shareholdes	No. of fully paid up equity shares held	Partly paid up equity shares held	Nos. of shares underlying Depository Receipts	Total nos. shares held	Shareholding % as per SCRR, 1957 As a % of (A+B+C2)	Number of Voting Rights held in each class of securities			No. of Shares Underlying Outstanding convertible securities (including Warrants)	Shareholding, as a % assuming full conversion of convertible securities (as a percentage of diluted share capital) as a % of A+B+C2	Number of Locked in shares		Number of Shares pledged or otherwise encumbered	Number of equity shares held in dematerialized form	Sub-categorization of shares
									No. of Voting Rights Class: NIL	Total	Total as a % of Total Voting rights			No. (a)	As a % of Total Shares held (b)			
(1)	(i) Custodian/DR Holder - Name of DR Holders (If Available)	(ii)	(iii)	(iv)	(v)	(vi)	(vii)=(iv)+(v)+(vi)	(viii)	(ix)	(x)	(xi)=(vii)-(x)	(xii)	(xiii)	(xiv)	(xv)	(xvi)	(xvii)	(xviii)
(2)	Employee Benefit Trust / Employee Welfare Trust under SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0
(3)	Total Non-Promoter- Non Public Shareholding (C) = (C1)+(C2)		0	0	0	0	0	0.00	0	0	0	0.00	0	0.00	0	0.00	0	0

Table V - Statement showing details of Significant Beneficial Owners (SBOs)

Sr. No	Name	PAN/ Passport No. in case of a foreign national	Nationality	Name	Details of the registered owner (i)	PAM/ Passport No. in case of a foreign national	Nationality	Details of holding/ exercise of right of the SBO in the reporting company, whether direct or indirect: (iii)			Date of creation/ acquisition of significant beneficial interest (iv)
								Shares (%)	Voting Rights (%)	Exercise of control or influence	
1	NA			NA							NA

Table VI - Statement showing foreign ownership limits

Sr. No	As on shareholding date	Board approved limits	Limits utilized
1	As on the end of previous 1st quarter	100%	1.06
2	As on the end of previous 2nd quarter	100%	1.07
3	As on the end of previous 3rd quarter	100%	1.09
4	As on the end of previous 4th quarter	100%	1.13

*Noted*



# ANNEXURE - D

## NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080  
CIN: U65990MH1981PTC025109; Email Id:- nikhilpdesai@gmail.com; Tele – 022 67976666

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February 13, 2023

To,  
Listing/Compliance Department  
**BSE LTD**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No.C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400 051.

Dear Sir/Madam,

**Subject:- Disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Allotment of shares of Aarti Surfactants Limited pursuant to Right Issue.**

Please find the enclosed herewith the disclosure under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with change in shareholding of Nikhil Holdings Private Limited (Acquirer) together with other Promoter / Promoter Group (PACs) in Aarti Surfactants Limited (Target Company).

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited

**Nikhil**  
**Parima**  
**I Desai**  
Digitally signed  
by Nikhil  
Parimal Desai  
Date: 2023.02.13  
19:48:35 +05'30'

NIKHIL P. DESAI  
DIRECTOR  
DIN:- 01660649

**ANNEXURE – 1**

**Format for Disclosures under Regulation 29(1) of  
SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

**Part-A- Details of the Acquisition**

Name of the Target Company (TC)	<b>AARTI SURFACTANTS LIMITED</b>
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Nikhil Holdings Private Limited &amp; Other Promoter / Promoter Group (As per attached)</b>
Whether the acquirer belongs to Promoter/Promoter group	<b>PROMOTER &amp; PROMOTER GROUP</b>
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<b>BSE Limited &amp; National Stock Exchange of India Limited</b>

Details of the acquisition as follows	Number	% w.r.t. total share/ voting capital hereever applicable(*)	% w.r.t. total diluted share/ voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights <b>Nikhil Holdings Private Limited</b>	5,53,874	7.30	7.30
<b>Other Promoters (List attached)</b>	28,62,221	37.74	37.74
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
c) Voting rights (VR) otherwise than by equity shares	0	0.00	0.00
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>34,16,095</b>	<b>45.04</b>	<b>45.04</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired <b>Nikhil Holdings Private Limited</b>	4,28,700	5.06	5.06
Acquisition/Sale of Shares <b>Other Promoters (List attached)</b>	3,32,178	3.92	3.92
Acquisition/Sale of Shares			
b) VRs acquired otherwise than by equity shares	0	0.00	0.00
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
<b>e) Total (a+b+c+/-d)</b>	<b>7,60,878</b>	<b>8.98</b>	<b>8.98</b>
<b>After the acquisition, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights <b>Nikhil Holdings Private Limited</b>	9,82,574	11.59	11.59
<b>Other Promoters (List attached)</b>	31,94,399	37.68	37.68
b) VRs otherwise than by equity shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0.00	0.00
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0.00	0.00
<b>e) Total (a+b+c+d)</b>	<b>41,76,973</b>	<b>49.28</b>	<b>49.28</b>

Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/ encumbrance, etc.)	Rights Issue	
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.	
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09.02.2023	
Equity share capital / total voting capital of the TC before the said acquisition	7584477	
Equity share capital/ total voting capital of the TC after the said acquisition	8476768	
Total diluted share/voting capital of the TC after the said acquisition	8476768	
<b>Part-B***</b>		
Name of the Target Company:	AARTI SURFACTANTS LIMITED	
<b>Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer</b>	<b>Whether the acquirer belongs to Promoter/ Promoter group</b>	<b>PAN of the acquirer and/ or PACs</b>
<b>Nikhil Holdings Private Limited and Other Promoter as per List attached</b>	<b>Promoter Group</b>	
<p>(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015.</p> <p>(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.</p> <p><b>For and on behalf of the Promoters and Persons Acting in concert</b></p> <p><b>FOR NIKHIL HOLDINGS PRIVATE LIMITED</b></p> <p><small>Nikhil Parimal Desai</small>  <small>Digitally signed by Nikhil Parimal Desai</small>  <small>Date: 2023.02.13</small>  <small>19:49:07 +05'30'</small></p> <p><b>NIKHIL P. DESAI</b>  <b>DIRECTOR</b>  <b>DIN: 01660649</b></p> <p><b>Place: MUMBAI</b>  <b>Date: 13.02.2023</b></p>		

**Annexure to Disclosures under Regulation 29(1) of SEBI  
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : Nikhil Holdings Private Limited  
Name of the Company : AARTI SURFACTANTS LIMITED

Sr. No.	Name of the Shareholder	Promoter/ Promoter Group	PAN of the acquirer and/ or PACs	Shareholding before Acquisition			Acquisition			Shareholding after Acquisition		
				No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable	No. of Shares	% w.r.t. total share/ voting capital wherever applicable	% w.r.t. total diluted share/ voting capital wherever applicable
<b>A</b>	<b>Acquirer</b>											
1	Nikhil Holdings Private Limited	Promoter Group	AABCN5189M	5,53,874	7.30	7.30	4,28,700	5.06	5.06	9,82,574	11.59	11.59
<b>B</b>	<b>Other Promoters</b>											
1	Jaya Chandrakant Gogri	Promoter Group	AACPG2276L	11,36,216	14.98	14.98	0	0.00	0.00	11,36,216	13.40	13.40
2	Rashesh Chandrakant Gogri	Promoter Group	AACPG0778M	3,83,438	5.06	5.06	0	0.00	0.00	3,83,438	4.52	4.52
3	Hetal Gogri Gala	Promoter Group	AABPG1568G	2,61,553	3.45	3.45	0	0.00	0.00	2,61,553	3.09	3.09
4	Parimal Has Mukhlal Desai	Promoter	AABPD4102D	1,06,646	1.41	1.41	12,547	0.15	0.15	1,19,193	1.41	1.41
5	Tarfa Parimal Desai	Promoter Group	AAVPD9802E	1,00,000	1.32	1.32	11,785	0.14	0.14	1,11,785	1.32	1.32
6	Nikhil Parimal Desai	Promoter Group	AAGPD1564Q	80,333	1.06	1.06	1,85,102	2.18	2.18	2,65,435	3.13	3.13
7	Manisha Rashesh Gogri	Promoter Group	ACHPG2007Q	55,000	0.73	0.73	0	0.00	0.00	55,000	0.65	0.65
8	Aarnav Rashesh Gogri	Promoter Group	AJZPG5229P	54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
9	Aashay Rashesh Gogri	Promoter Group	AJZPG5230G	54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
10	Indira Madan Dedhia	Promoter Group	AAAPD9958L	21,872	0.29	0.29	1,22,784	1.45	1.45	1,44,656	1.71	1.71
11	Chandrakant Vallabhaji Gogri	Promoter	AAFPG9847C	302	0.00	0.00	0	0.00	0.00	302	0.00	0.00
12	Bhavna Shah Lalka	Promoter Group	AOBPS2080R	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
13	Dilip Tejshil Dedhia	Promoter Group	AAAPD0280E	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
14	Gunavanti Navin Shah	Promoter Group	AMRPS8688M	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15	Heena Bhatia	Promoter Group	AAAPB1045M	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
16	Nehal Gargwal	Promoter Group	AAAPB18548D	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
17	Prasadi Yogesh Banatwala	Promoter Group	AFCPS8082L	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
18	Ratanben Pramji Gogri	Promoter Group	AAAPG3241L	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
19	Safar Shamshil Shah	Promoter Group	AAAPG4231N	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
20	Shantilal Tejshil Shah (HUF)	Promoter Group	AAAPG3960H	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
21	Labdhi Business Trust (Saswat Trusteeship Private Limited)	Promoter Group	AAATL5136H	2,50,000	3.30	3.30	0	0.00	0.00	2,50,000	2.95	2.95
22	Anushakti Enterprise Private Limited	Promoter Group	AAAFCK1104P	2,49,250	3.29	3.29	0	0.00	0.00	2,49,250	2.94	2.94
23	Alchemie Financial Services Limited	Promoter Group	AAACA0948C	67,300	0.89	0.89	0	0.00	0.00	67,300	0.79	0.79
24	Gogri Finserv Pvt. Ltd.	Promoter Group	AAAFCG2850E	26,410	0.35	0.35	0	0.00	0.00	26,410	0.31	0.31
25	Dilesh Roadlines Pvt Ltd	Promoter Group	AAACP2139G	831	0.01	0.01	0	0.00	0.00	831	0.01	0.01
26	Heena Family Private Trust (Barclays Wealth Trustees India Private Limited)	Promoter Group	AAABTH7999A	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
27	Valiant Organics Limited	Promoter Group	AAACCV0024A	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
28	Bhanu Pradip Gavle	Promoter Group	BILPG7725J	13,072	0.17	0.17	0	0.00	0.00	13,072	0.15	0.15
	<b>Total</b>			<b>28,82,221</b>	<b>37.74</b>	<b>37.74</b>	<b>3,32,178</b>	<b>3.92</b>	<b>3.92</b>	<b>31,94,399</b>	<b>37.68</b>	<b>37.68</b>
	<b>Total</b>			<b>34,16,095</b>	<b>45.04</b>	<b>45.04</b>	<b>7,60,878</b>	<b>8.98</b>	<b>8.98</b>	<b>41,76,973</b>	<b>49.28</b>	<b>49.28</b>

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the SEBI (LODR) Regulations, 2015.

(\*\*) Diluted share/ voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

For and on behalf of the Promoters and Persons Acting in concert

FOR NIKHIL HOLDINGS PRIVATE LIMITED

Nikhil  
Parimal  
Desai

NIKHIL P. DESAI  
DIRECTOR  
DIN: 01660649

Place: MUMBAI  
Date: 13.02.2023

# ANNEXURE - E

## NIKHIL HOLDINGS PVT LTD

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080

CIN: U65990MH1981PTC025109; Email Id:- nikhilpdesai@gmail.com; Tele – 022 67976666

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February 13, 2023

To,  
Listing/Compliance Department  
**BSE LTD**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400 001.

To,  
Listing/Compliance Department  
**National Stock Exchange of  
India Limited**  
“Exchange Plaza”, Plot No.C/1,  
G Block Bandra-Kurla Complex,  
Bandra (E), Mumbai- 400 051.

Dear Sir/Madam,

**Subject:- Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 – Allotment of shares of Aarti Surfactants Limited pursuant to Right Issue.**

Please find the enclosed herewith the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in connection with change in shareholding of Nikhil Holdings Private Limited (Acquirer) together with other Promoter / Promoter Group (PACs) in Aarti Surfactants Limited (Target Company).

Kindly take the above information on record.

Thanking you

For and on Behalf of Nikhil Holdings Private Limited

**Nikhil**  
**Parima**  
**I Desai**  
Digitally signed  
by Nikhil Parimal  
Desai  
Date: 2023.02.13  
19:50:08 +05'30'

NIKHIL P. DESAI  
DIRECTOR  
DIN:- 01660649

## ANNEXURE – 2

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

1 Name of the Target Company (TC) **AARTI SURFACTANTS LIMITED**

2 Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer **Nikhil Holdings Private Limited & Other Promoter / Promoter Group (As per attached)**

3 Whether the acquirer belongs to Promoter/Promoter group **PROMOTER & PROMOTER GROUP**

4 Name(s) of the Stock Exchange(s) where the shares of TC are Listed **BSE Limited & National Stock Exchange of India Limited**

5	Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
	<b>Before the acquisition under consideration, holding of :</b>			
	a) Shares carrying voting rights			
	Nikhil Holdings Private Limited	5,53,874	7.30	7.30
	Other Promoters / Promoter Group (List attached)	28,62,221	37.74	37.74
	<b>SUB TOTAL (a) :-</b>	<b>34,16,095</b>	<b>45.04</b>	<b>45.04</b>
	b) Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	-	0.00	0.00
	c) Voting rights (VR) otherwise than by shares	-	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	0.00	0.00
	<b>e) Total (a+b+c+d)</b>	<b>34,16,095</b>	<b>45.04</b>	<b>45.04</b>
	<b>Details of acquisition / sale</b>			
	a) Shares carrying voting rights acquired/sold			
	Nikhil Holdings Private Limited	4,28,700	5.06	5.06
	Acquisition / Sale of Shares Other Promoters / Promoter Group (List attached)	3,32,178	3.92	3.92
	<b>SUB TOTAL (a) :-</b>	<b>7,60,878</b>	<b>8.98</b>	<b>8.98</b>
	b) VRs acquired/sold otherwise than by shares	-	0.00	0.00
	c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	0.00	0.00
	d) Shares encumbered/invoked/released by the acquirer	-	0.00	0.00
	<b>e) Total (a+b+c+d)</b>	<b>-</b>	<b>0.00</b>	<b>0.00</b>
	<b>After the acquisition/sale, holding of:</b>			
	a) Shares carrying voting rights			
	Nikhil Holdings Private Limited	9,82,574	11.59	11.59
	Other Promoters / Promoter Group (List attached)	31,94,399	37.68	37.68
	<b>SUB TOTAL (a) :-</b>	<b>41,76,973</b>	<b>49.28</b>	<b>49.28</b>
	b) Shares encumbered with the acquirer	-	0.00	0.00
	c) VRs otherwise than by shares	-	0.00	0.00
	d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	0.00	0.00
	<b>e) Total (a+b+c+d)</b>	<b>41,76,973</b>	<b>49.28</b>	<b>49.28</b>
6	Mode of acquisition/sale (e.g. open market/off-market/ public issue/rights issue/preferential allotment/ inter-se Transfer etc)		Right Issue	
7	Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable		09/02/2023	
8	Equity share capital/total voting capital of the TC before the said acquisition / sale		7584477	
9	Equity share capital/total voting capital of the TC after the said acquisition / sale		8476768	
10	Total diluted share/voting capital of the TC after the said acquisition		8476768	

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31(1)(b) of the listing

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity

For and on behalf of all the Promoter &amp; Promoters Group

FOR NIKHIL HOLDINGS PRIVATE LIMITED

Nikhil Parimal  
Desai

NIKHIL P. DESAI

DIRECTOR

DIN: 01660649

PLACE : MUMBAI

DATE : 13/02/2023

**Annexure to Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.**

Declaration given by : Nikhil Holdings Private Limited  
Name of the Company : AARTI SURFACTANTS LIMITED

Sr. No.	Name of the Shareholder	Shareholding Before Acquisition			No. of Shares Acquired / Sold			Shareholding after Acquisition / Sale		
		No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	Net Purchase/ Sale	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable	No. of Shares	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital wherever applicable *
<b>A</b>	<b>Acquirer</b>									
1	Nikhil Holdings Private Limited	5,53,874	7.30	7.30	4,28,700	5.06	5.06	9,82,574	11.59	11.59
<b>B</b>	<b>Other Promoters / Promoter Group</b>									
1	Jaya Chandrakant Gogri	11,36,216	14.98	14.98	0.00	0.00	0.00	11,36,216	13.40	13.40
2	Rashesh Chandrakant Gogri	3,83,438	5.06	5.06	0.00	0.00	0.00	3,83,438	4.52	4.52
3	Hetal Gogri Gala	2,61,553	3.45	3.45	0.00	0.00	0.00	2,61,553	3.09	3.09
4	Parimal Hasmukhlal Desai	1,06,646	1.41	1.41	12,547	0.15	0.15	1,19,193	1.41	1.41
5	Tarla Parimal Desai	1,00,000	1.32	1.32	11,765	0.14	0.14	1,11,765	1.32	1.32
6	Nikhil Parimal Desai	80,333	1.06	1.06	1,85,102	2.18	2.18	2,65,435	3.13	3.13
7	Manisha Rashesh Gogri	55,000	0.73	0.73	0	0.00	0.00	55,000	0.65	0.65
8	Aarnav Rashesh Gogri	54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
9	Aashay Rashesh Gogri	54,999	0.73	0.73	0	0.00	0.00	54,999	0.65	0.65
10	Indira Madan Dedhia	21,872	0.29	0.29	122764	1.45	1.45	1,44,636	1.71	1.71
11	Chandrakant Vallabhaji Gogri	302	0.00	0.00	0	0.00	0.00	302	0.00	0.00
12	Bhavna Shah Lalka	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
13	Dilip Tejshi Dedhia	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
14	Gunavanti Navin Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
15	Heena Bhatia	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
16	Nehal Garewal	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
17	Prasadi Yogesh Banatwala	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
18	Ratanben Premji Gogri	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
19	Sarla Shantilal Shah	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
20	Shantilal Tejshi Shah (HUF)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
21	Labdhi Business Trust (Saswat Trustees)	2,50,000	3.30	3.30	0	0.00	0.00	2,50,000	2.95	2.95
22	Anushakti Enterprise Private Limited	2,49,250	3.29	3.29	0	0.00	0.00	2,49,250	2.94	2.94
23	Alchemie Financial Services Limited	67,300	0.89	0.89	0	0.00	0.00	67,300	0.79	0.79
24	Gogri Finserv Pvt. Ltd.	26,410	0.35	0.35	0	0.00	0.00	26,410	0.31	0.31
25	Dilesh Roadlines Pvt Ltd	831	0.01	0.01	0	0.00	0.00	831	0.01	0.01
26	Heena Family Private Trust (Barclays Wealth Trustees India Private Limited)	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
27	Valiant Organics Limited	0	0.00	0.00	0	0.00	0.00	0	0.00	0.00
28	Bhanu Pradip Savla	13,072	0.17	0.17	0	0.00	0.00	13,072	0.15	0.15
	<b>Total -----&gt; (B)</b>	<b>28,62,221</b>	<b>37.74</b>	<b>37.74</b>	<b>3,32,178</b>	<b>3.92</b>	<b>3.92</b>	<b>31,94,399</b>	<b>37.68</b>	<b>37.68</b>
	<b>TOTAL -----&gt; (A) + (B)</b>	<b>34,16,095</b>	<b>45.04</b>	<b>45.04</b>	<b>7,60,878</b>	<b>8.98</b>	<b>8.98</b>	<b>41,76,973</b>	<b>49.28</b>	<b>49.28</b>

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the Listing Regulations.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For and on behalf of all the Promoter & Promoters Group

FOR NIKHIL HOLDINGS PRIVATE LIMITED

Nikhil Parimal  
Desai  
Digitally signed by  
Nikhil Parimal Desai  
Date: 2023.02.13  
19:51:08 +05'30'

NIKHIL P. DESAI

DIRECTOR

DIN: 01660649

PLACE : MUMBAI

DATE : 13/02/2023

**NIKHIL HOLDINGS PVT LTD**

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080

CIN: U65990MH1981PTC025109; Email Id:- [nikhilpdesai@gmail.com](mailto:nikhilpdesai@gmail.com); Tele – 022 67976666

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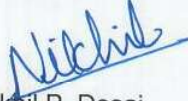
**DECLARATION BY AQUIRER**

This is in respect to the acquisition of 4,28,700 shares pursuant to Right issue of partly paid-up equity shares of AARTI SURFACTANTS LIMITED by the undersigned.

In this regard, the undersigned (belonging to promoter group of Aarti Surfactants Limited) hereby declare that:

- a) The acquirer shall comply with the applicable regulations of SEBI (SAST) Regulations, 2011.
- b) All the conditioned specified in regulation 10(4)(a) and (b) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulation, 2011 with respect to exemption has been duly complied.

For and on Behalf of Nikhil Holdings Private Limited



Nikhil P. Desai  
Director  
DIN: 01660649

Date: March 08, 2023  
Place: Mumbai



**NIKHIL HOLDINGS PVT LTD**

A-1403 / Runwal Heights, L.B.S. Marg, Opp. Nirmal Lifestyle, Mulund (West), Mumbai – 400080

CIN: U65990MH1981PTC025109; Email Id:- [nikhilpdesai@gmail.com](mailto:nikhilpdesai@gmail.com); Tele – 022 67976666

**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED AT THE MEETING OF THE BOARD OF DIRECTORS OF NIKHIL HOLDINGS PVT LTD HELD AT COMPANY'S OFFICE AT A-1403 / RUNWAL HEIGHTS, L.B.S. MARG, OPP. NIRMAL LIFESTYLE, MULUND (WEST), MUMBAI – 400080 ON FRIDAY, MARCH 3, 2023 AT 3:00 PM**

**APPLICATION TO SEBI UNDER REULATION 10(7) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

“**RESOLVED THAT**, the company made acquisition of 4,28,700 shares pursuant to Rights Issue of Aarti Surfactants Limited at an Issue Price of Rs. 555/- per equity share (Premium of Rs. 545/- and face value of Rs. 10 each). Terms of payment of Issue Price are as follows:

Amount in ₹

Schedule	Face Value	Premium	Total
On Application	4.00	218.00	222.00
First and Final Call#	6.00	327.00	333.00
<b>Total</b>	<b>10.00</b>	<b>545.00</b>	<b>555.00</b>

*#To be paid at such time as may be determined by the Board of Aarti Surfactants Ltd. at its sole discretion*

“**RESOLVED THAT** pursuant to the provision of Regulations 10 (7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the Company hereby authorizes Mr. Nikhil P. Desai to file application before **Securities and Exchange Board of India** for the purpose of disclosing the acquisition of shares of **AARTI SURFACTANTS LIMITED** pursuant to Right Issue and the grounds on which exemption has been sought.

**FURTHER RESOLVED THAT** any directors, be and hereby authorized to do all such acts, deeds, matters and things as may be necessary, including but not limited to executing all documents, forms, returns and other writings, furnishing all information and explanations, making all declarations and filings, and taking all such steps as may necessary to give effect to this resolution.”

For and on Behalf of Nikhil Holdings Private Limited



**NIKHIL P. DESAI**  
DIRECTOR  
DIN: 01660649

Date: March 08, 2023  
Place: Mumbai