

KLASSIC INDUSTRIES PRIVATE LIMITED

No.699-700, Kumbhat Commercial Complex,

Poonamallee High Road, Chennai-600 029

CIN : U31300TN1992PTC022596

Format for Disclosures under Regulation10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company(TC)	SOUTHERN LATEX LIMITED
2.	Name of the acquirer(s)	KLASSIC INDUSTRIES PRIVATE LIMITED
3.	Whether the acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	RAJALAKSHMI RENEWABLES PRIVATE LIMITED
	b. Proposed date of acquisition	21/09/2020
	c. Number of shares to be acquired from each person mentioned in 4(a)above	261,700
	d. Total shares to be acquired as % of share capital of TC	3.55%
	e. Price at which shares are proposed to be acquired	Rs.5.39/-
	f. Rationale, if any, for the proposed transfer	The promoter company wants to off load the shares and the other promoter Company wanted to consolidate its holding in the Target Company.
5.	Relevant sub- clause of regulation10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Yes
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point6 or point7 as applicable.	Attached (Annexure 1)

9.	i) Declaration by the acquirer, that the transferor and transferee have complied/will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)	Attached (Annexure 2)			
	ii) The aforesaid disclosures made during the previous three years prior to the date of acquisition to be furnished.	Attached (Annexure3)			
10.	Declaration by the acquirer that all the conditions specified under regulation10 (1) (a) with respect to exemptions has been duly complied with.	Attached (Annexure 4)			
11.	Shareholding details	Before the proposed transaction		After the proposed transaction	
		No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a Acquirer And PAC (Other than sellers) Klassic Industries Private Limited	20,86,44	28.35%	23,48,146	31.90%
	b Seller(s) Rajalakshmi Renewables Private Limited	261,700	3.55%	0	0

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

For KLASSIC INDUSTRIES PRIVATE LIMITED

CHENNAI
14/09/2020



[Signature]
DIRECTOR
KUPPAJIBHARATH RAO
DIN: 08454124

KLASSIC INDUSTRIES PRIVATE LIMITED

No.699-700, Kumbhat Commercial Complex,

Poonamallee High Road, Chennai-600 029

CIN : U31300TN1992PTC022596

Annexure 1

14th September, 2020

BSE Ltd.,

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai -- 400 001

Sub: Declaration by the Acquirer as per regulation 10(5) of SEBI (SAST) Regulation, 2011

In pursuant to regulation 10(5) of SEBI (Substantial Acquisition and Takeover) Regulation, 2011, we declare that the acquisition price is not higher by more than 25% of the price computed in terms of clause (e) of sub-regulation (2) of Regulation 8.

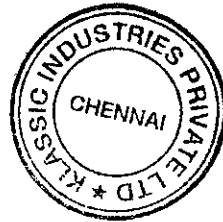
Thanking You,

Yours faithfully,

For **KLASSIC INDUSTRIES PRIVATE LIMITED**



DIRECTOR
KUPPAJI RAO BHARATH RAO
DIN: 08454124



KLASSIC INDUSTRIES PRIVATE LIMITED

No.699-700, Kumbhat Commercial Complex,

Poonamallee High Road, Chennai-600 029

CIN : U31300TN1992PTC022596

Annexure 2

14th September, 2020

BSE Ltd.,

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

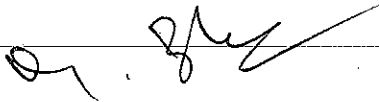
Sub: Declaration by the Acquirer with respect to disclosure requirement in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)

In pursuant to Regulation 10(5) of SEBI (Substantial Acquisition and Takeover) Regulation, 2011, we hereby declare that the transferor and transferee have complied and will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011(corresponding provisions of the repealed Takeover Regulations 1997)

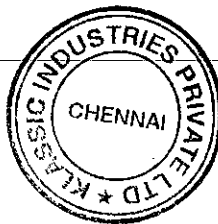
Thanking You,

Yours faithfully,

For KLASSIC INDUSTRIES PRIVATE LIMITED



DIRECTOR
KUPPAJI RAO BHARATH RAO
DIN: 08454124



KLASSIC INDUSTRIES PRIVATE LIMITED

No.699-700, Kumbhat Commercial Complex,

Poonamallee High Road, Chennai-600 029

CIN : U31300TN1992PTC022596

Annexure 3

14th September, 2020

BSE Ltd.,

Corporate Relationship Department

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai – 400 001

Sub: Declaration by the Acquirer as per regulation 10(5) of SEBI (SAST) Regulation, 2011

In pursuant to regulation 10(5) of SEBI (Substantial Acquisition and Takeover) Regulation, 2011, we declare that all the conditions specified under regulation 10(1) (a) with respect to exemptions has been duly complied with.

Thanking You,

Yours faithfully,

For KLASSIC INDUSTRIES PRIVATE LIMITED



DIRECTOR

KUPPAJI RAO BHARATH RAO

DIN: 08454124

