

MEIL HOLDINGS LIMITED

S-2, TIE, BALA NAGAR, HYDERABAD-500037, TELANGANA, INDIA

CIN: U45209TG2009PLC064573; TEL NO: +91-40-44336700

Date: 23.02.2019

To

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C1/, G Block, Bandra (E)
Mumbai - 400015

Dear Sir,

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover), Regulations, 2011

We have acquired 1,00,00,000 equity shares of Olectra Greentech Limited from Trinity Infraventures Limited pursuant to the Share Purchase Agreement (SPA) dated 10.08.2018 and Open Offer made by us. Also, we have acquired 1 [One] share on Jan 11, 2019 from the public shareholders pursuant to the open offer made by us. In this regard, please find enclosed disclosure required under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeover), Regulations, 2011.

Kindly acknowledge the receipt and take the same on your record.

Thanking You

Yours faithfully

For MEIL Holdings Limited


P.V. Krishna Reddy
Director
DIN : 01815061



CC: OlectraGreentech Limited
Centre Point Building,
4th Floor, Plot # 359 to 363/ 401,
US Consulate Lane, Begumpet
Secunderabad-500016

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Olectra Greentech Limited (Formerly, Goldstone Infratech Limited)		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	MEIL Holdings Limited		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange Limited		
Details of the acquisition /disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of Acquirer:			
a) Shares carrying voting rights	2,65,00,001	34.56	29.06
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	91,00,000	@9.98	9.98
e) Total (a+b+c+d)	3,56,00,001	@39.04	39.04
Details of acquisition/sale:			
a) Shares carrying voting rights acquired/sold	1,00,00,000	13.04	10.97
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	1,00,00,000	13.04	10.97



After the acquisition/sale, holding of Acquirer:			
a) Shares carrying voting rights	3,65,00,001	47.60	40.03
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/ convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	91,00,000	@9.98	9.98
e) Total (a+b+c+d)	4,56,00,001	@50.01	50.01
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Off- Market(Share Purchase Agreement)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/02/2019		
Equity share capital / total voting capital of the TC before the said acquisition / sale	7,66,80,737 Equity Shares of Rs. 4/- each aggregating to Rs. 30,67,22,948/-		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	7,66,80,737 Equity Shares of Rs. 4/- each aggregating to Rs. 30,67,22,948/-		
Total diluted share/voting capital of the TC after the said acquisition	\$9,11,80,737 Equity Shares of Rs.4/- each aggregating to Rs. 36,47,22,948/-		

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

@ Since warrants are yet to be converted, for giving % of holding to warrants and total shareholding including warrants, we have considered diluted Share Capital.

MEIL Holdings Limited (having 2,65,00,000 Equity Shares and 91,00,000 Warrants) is classified as promoter category upon Completion of open offer which was made under SEBI Takeover Code.

\$ After considering 54,00,000 outstanding warrants convertible into equal number of Equity Shares, allotted pursuant to board meeting dated October 11, 2017 to Goldstone Power Private Limited (belonging to existing promoter group of the Target Company) and (ii) 91,00,000 warrants convertible into equal number of Equity Shares, allotted by the Board of directors to MEIL holding Limited in their meeting dated October 10, 2018.

For MEIL Holdings Limited


P.V.Krishna Reddy
Director
DIN : 01815061



Place: Hyderabad
Date: 23.02.2019