

ONIR METALLICS LIMITED

(formerly known as Bhagwat Metallics Limited and Essar Metallics Limited)

CIN: U27310GJ2015FLC082653

Corporate office address: Essar House, 11 K. K. Marg, Mahalaxmi, Mumbai 400 034

Email id: holdingcosec@essar.com

Contact No: 022 66601100

March 03, 2021

To,

**Corporate Relationship Department
Bombay Stock Exchange Limited**
P.J. Tower, Dalal Street, Fort,
Mumbai - 400001

**Corporate Relationship Department
The National Stock Exchange of India
Limited**
Exchange Plaza, Bandra Kurla Complex,
Bandra East, Mumbai 400051

Sub: Intimation to Stock Exchanges in respect of acquisition of equity shares under Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

In terms of Regulation 29 (2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011, please find attached the disclosure by Onir Metallics Limited for acquisition of 3,34,370 Equity Shares of AGC NETWORKS LIMITED in the prescribed format.

This is for your information, records and necessary dissemination.

Thanking You.
Yours Faithfully,

For **Onir Metallics Limited**

Director/Authorized Signatory




**CC: AGC Networks Limited
Equinox Business Park (Peninsula Techno Park),
Off Bandra-Kurla Complex, LBS Marg,
Kurla - West, Mumbai-400070**

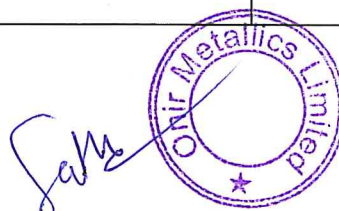
Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | | |
|--|---|--|---|
| Name of the Target Company (TC) | AGC Networks Limited (The "Company") | | |
| Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Onior Metallics Limited ("Acquirer") Essar Telecom Limited (the "PAC") | | |
| Whether the acquirer belongs to Promoter / Promoter group | Yes, the Acquirer belongs to Promoter category | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited; and National Stock Exchange of India Limited | | |
| Details of the acquisition / disposal as follows | Number | % w.r.t. total Share / voting capital wherever applicable (*) | % w.r.t. total diluted share / voting capital of the TC (**) |
| <u>Before the acquisition / disposal under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | | | |
| Onior Metallics Limited | 64,72,897 | 21.63 | 19.46 |
| Essar Telecom Limited | 1,40,82,055 | 47.05 | 42.34 |
| b) Shares in the nature of encumbrance (pledge / lien / non-disposal undertaking / others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by equity | Nil | Nil | Nil |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) <u>Warrants</u> | | | |
| Onior Metallics Limited | 8,33,334 | NA | 2.51 |
| Essar Telecom Limited | 25,00,000 | NA | 7.52 |
| e) Total (a+b+c+d) | 2,38,88,286 | 68.68 | 71.83 |

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| <u>Details of acquisition / sale</u> | | | |
|---|--|--------------|--------------|
| a) Shares carrying voting rights acquired / sold | | | |
| Onior Metallica Limited | 3,34,370 | 1.06 | 1.01 |
| Essar Telecom Limited | 13,00,458 | 4.12 | 3.91 |
| b) VRs acquired / sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | Nil | Nil | Nil |
| d) Shares encumbered / invoked / released by the acquirer. | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 16,34,828 | 5.18 | 4.92 |
| <u>After the acquisition / sale, holding of:</u> | | | |
| a) Shares carrying voting rights | | | |
| Onior Metallica Limited | 68,07,267 | 21.57 | 20.46 |
| Essar Telecom Limited | 1,53,82,513 | 48.73 | 46.24 |
| b) Shares encumbered with the acquirer | NIL | NIL | NIL |
| c) VRs otherwise than by equity shares | NIL | NIL | NIL |
| d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| Warrants | | | |
| Onior Metallica Limited | 4,98,964 | NA | 1.50 |
| Essar Telecom Limited | 11,99,542 | NA | 3.61 |
| e) Total (a+b+c+d) | 2,38,88,286 | 70.30 | 71.81 |
| Mode of acquisition / sale (e.g. open market / off- market / public issue / rights issue / preferential allotment / inter- se transfer etc.) | preferential allotment (conversion of warrants into equity shares) | | |
| Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | March 03, 2021 | | |
| Equity share capital / total voting capital of the TC before the said acquisition / sale (*) | 2,99,30,179 | | |



 Onior Metallica Limited

| | |
|---|-------------|
| Equity share capital / total voting capital of the TC after the said acquisition / sale | 3,15,65,007 |
| Total diluted share / voting capital of the TC after the said acquisition / sale | 3,32,63,513 |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For **Onir Metallics Limited**



Director/Authorized Signatory



Place: Mumbai

Date: 3/3/21