

NEMICHAND J MEHTA

**Address: Plot No. 73 Sector 50E
Nerul Navi Mumbai Thane 400706**

Date: 29.03.2023

To,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001
Script Code: 539332

To,
National Stock Exchange of India Limited,
Plot No. C-1, G – Block,
Bandra Kurla Complex,
Mumbai – 400051
Script Code: NAVKARCORP

To,
Navkar Corporation Limited
205-206,
JK Chambers,
Sector 17, Vashi,
Navi Mumbai – 400 703

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir / Madam,

In compliance with the provisions of Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I, Nemichand Jayavantraj Mehta, Promoter and Whole Time Director of the Company, do hereby submit the disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 with regards to acquisition of 12,67,075 (Twelve Lakh Sixty Seven Thousand Seventy Five Only) Equity Shares of Navkar Corporation Limited through open market.

Please find enclosed a copy of the disclosure of dealing in shares of “Navkar Corporation Limited”.

Kindly take the above in your records and oblige.

Yours faithfully,

Nemichand J Mehta
Promoter & Director

Encl: As above

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Annexure I

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part – A – Details of Shareholding:

Name of the Target Company (TC)	Navkar Corporation Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Acquirer: Nemichand J. Mehta Persons Acting in Concert (PAC) Shantilal J. Mehta Kunthukumar S. Mehta Jayesh N. Mehta Shailaja N. Mehta Kamalbai S. Mehta Seema Mehta Sidhartha Corporation Private Limited		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. BSE Limited 2. National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of: a) Shares carrying voting rights	2,89,00,000	19.20%	19.20%
b) Shares in the nature of encumbrance (pledge/lien/ non disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-
e) Total (a+b+c+d)	2,89,00,000	19.20%	19.20%

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Details of acquisition /sale a) Shares carrying voting rights acquired /sold	12,67,075	0.84%	0.84%
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked / released by the acquirer	-	-	-
e) Total (a+b+c+/-d)	-	-	-
After the acquisition / sale, holding of: a) Shares carrying voting rights acquired	3,01,67,075	20.04%	20.04%
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
e) Total (a+b+c+d)	3,01,67,075	20.04%	20.04%
Mode of acquisition /sale (e.g. open market /off-market / public issue / rights issue / preferential allotment / inter se transfer etc).	Acquisition of Equity Shares through Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	27.03.2023- 4,67,075 Shares 28.03.2023-8,00,000 Shares		
Equity share capital / total voting capital of the TC before the said acquisition /sale	1,50,51,91,81 Equity Shares of INR 10/- each aggregating to INR 1,50,51,91,810/-		
Equity share capital/ total voting capital of the TC after the said acquisition /sale	1,50,51,91,81 Equity Shares of INR 10/- each aggregating to INR 1,50,51,91,810/-		
Total diluted share/voting capital of the TC after the said acquisition	1,50,51,91,81 Equity Shares of INR 10/- each aggregating to INR 1,50,51,91,810/-		

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(*) Total share capital/ voting capital to be taken as per the latest filing done by the Company to the Stock Exchange under Regulation 31 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully

Nemichand J Mehta
Promoter & Director

Place: Navi Mumbai
Date: 29.03.2023