

Kunal V. Sagar

Villa #15, Road 26b, Jumeirah 1, Dubai, UAE,

March 13, 2024

Nirlon Limited,
Pahadi Village,
Goregaon (East),
Mumbai 400 063.
jasminbhavsar@nirlonltd.com

BSE Limited,
Listing Department
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Tower,
Dalal Street, Fort,
Mumbai – 400 001.
corp.relations@bseindia.com

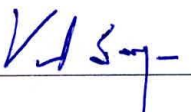
Security code: 500307

Dear Sir/Ma'am,

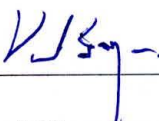
Sub: Disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please find attached the disclosure under Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Yours faithfully,

(1) 
Kunal Virendra Sagar

(2) For and on behalf of **Alfano Pte Ltd**


Kunal Virendra Sagar
Director

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A - Details of the Sale

| | | | |
|---|--|---|--|
| Name of the Target Company (TC) | Nirlon Limited | | |
| Name(s) of the seller and Persons Acting in Concert (PAC) with the seller | Sellers: (i) Kunal Virenchee Sagar, and (ii) Alfano Pte Ltd. | | |
| | Other Promoters / Promoter Group (i) Rahul V Sagar (ii) Rajani Manhar Bhagat (iii) Poonam Manhar Bhagat (iv) Sheetal Manhar Bhagat (v) Shital Trading And Interiors Pvt Ltd. (vi) Reco Berry Private Limited (vii) Deltron Pte Ltd | | |
| Whether the seller belongs to Promoter/Promoter group | Yes | | |
| Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited | | |
| Details of the sale are as follows | Number | % w.r.t. total share/voting capital wherever applicable (*) | % w.r.t. total diluted share/voting capital of the TC (**) |
| Before the sale under consideration, holding of: | | | |
| a) Shares carrying voting rights | | | |
| Sellers | | | |
| i. Kunal Virenchee Sagar | 13,29,750 | 1.48% | 1.48% |
| ii. Alfano Pte Ltd | 9,23,201 | 1.02% | 1.02% |
| Other Promoters & Promoter Group | | | |
| (i) Rahul V Sagar | 13,29,750 | 1.48% | 1.48% |
| (ii) Rajani Manhar Bhagat | 6,73,349 | 0.75% | 0.75% |
| (iii) Poonam Manhar Bhagat | 4,09,651 | 0.45% | 0.45% |

| | | | |
|--|--------------------|---------------|---------------|
| (iv) Sheetal Manhar Bhagat | 435 | 0.00% | 0.00% |
| (v) Shital Trading And Interiors Pvt Ltd. | 1,91,500 | 0.21% | 0.21% |
| (vi) Reco Berry Private Limited | 5,76,06,274 | 63.92% | 63.92% |
| (vii) Deltron Pte Ltd | 9,23,201 | 1.02% | 1.02% |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | Nil | Nil | Nil |
| c) Voting rights (VR) otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 6,33,87,111 | 70.34% | 70.34% |
| Details of acquisition / sale | | | |
| a) Shares carrying voting rights acquired/sold | | | |
| Sellers | | | |
| i. Kunal Sagar | 13,29,750 | 1.48% | 1.48% |
| ii. Alfano Pte Ltd. | 9,23,201 | 1.02% | 1.02% |
| b) VRs acquired/sold otherwise than by shares | Nil | Nil | Nil |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | Nil | Nil | Nil |

| | | | |
|--|----------------------------------|---------------|---------------|
| | | | |
| d) Shares encumbered/invoked/released by the acquirer | Nil | Nil | Nil |
| e) Total (a+b+c+/-d) | 22,52,951 | 2.5% | 2.5% |
| After the acquisition/sale holding of: | | | |
| a) Shares carrying voting rights | | | |
| Sellers | | | |
| Kunal Virenchee Sagar | Nil | Nil | Nil |
| Alfano Pte Ltd | Nil | Nil | Nil |
| Other Promoters & Promoter Group | | | |
| i. Rahul V Sagar | 13,29,750 | 1.48% | 1.48% |
| ii. Rajani Manhar Bhagat | 6,73,349 | 0.75% | 0.75% |
| iii. Poonam Manhar Bhagat | 4,09,651 | 0.45% | 0.45% |
| iv. Sheetal Manhar Bhagat | 435 | 0.00% | 0.00% |
| v. Shital Trading And Interiors Pvt Ltd. | 1,91,500 | 0.21% | 0.21% |
| vi. Reco Berry Private Limited | 5,76,06,274 | 63.92% | 63.92% |
| vii. Deltron Pte Ltd | 9,23,201 | 1.02% | 1.02% |
| b) Shares encumbered with the acquirer | Nil | Nil | Nil |
| c) VRs otherwise than by shares | Nil | Nil | Nil |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | Nil | Nil | Nil |
| e) Total (a+b+c+d) | 6,11,34,160 | 67.83% | 67.83% |
| Mode of acquisition / sale (e.g. open market / off-market/ public | On-market sale of Equity Shares. | | |

| | |
|--|---|
| issue / rights issue / preferential allotment / inter-se transfer etc.) | |
| Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares whichever is applicable. | March 12, 2024 |
| Equity share capital / total voting capital of the TC before the said acquisition/sale(*) | INR 90,11,80,400 comprising 9,01,18,040 equity shares of face value of INR 10/- each. |
| Equity share capital/ total voting capital of the TC after the said acquisition/sale(*) | INR 90,11,80,400 comprising 9,01,18,040 equity shares of face value of INR 10/- each. |
| Total diluted share/voting capital of the TC after the said sale (**) | INR 90,11,80,400 comprising 9,01,18,040 equity shares of face value of INR 10/- each. |

Note:

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock

Exchange under Clause 35 of the listing Agreement for the quarter ended December 2023.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC for the quarter ended December 2023.

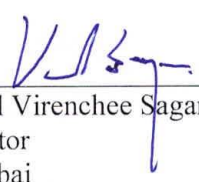
Signature of the acquirer/seller / Authorised Signatory



Kunal Virendra Sagar
Mumbai
March 13, 2024

Signature of the acquirer/seller / Authorised Signatory

For and on behalf of Alfano Pte Ltd



Kunal Virenchee Sagar
Director
Mumbai
March 13, 2024