

HIMANSHU RAMNIKLAL SHAH

Date: 22nd August 2019

To,

1. BSE Limited

PJ Towers Dalal Street,
Fort, Mumbai – 400001

2. Darjeeling Ropeway Company Limited

Office No: 104-Shreejee Darshan,
Tata Road No. 2, Opera House,
Mumbai- 400004

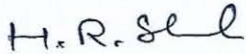
Sub: Disclosure under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

Dear Sir/Madam,

I, the undersigned, herewith enclosing the disclosures as required to be submitted pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

I request you to kindly take the above information on your record.

Thanking you,
Yours Sincerely,



Himanshu Shah

Encl: as above

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Darjeeling Ropeway Company Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Himanshu Shah		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital Wherever applicable	% w.r.t. total diluted share/voting capital of the TC
Before the acquisition under consideration, holding of:			
a) Shares carrying voting rights	491703	16.12	16.12
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	0	0	0
c) Voting rights (VR) otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0	0
e) Total (a+b+c+d)	491703	16.12	16.12
Details of acquisition/sale			
a) Shares carrying voting rights acquired /sold	48078	1.58	1.58
b) VRs acquired /sold otherwise than by shares	0	0	0
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired /sold	0	0	0
d) Shares encumbered/invoked/released by the acquirer	0	0	0
e) Total (a+b+c+/-d)	48078	1.58	1.58
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	443625	14.55	14.55
b) Shares encumbered with the acquirer	0	0	0
c) VRs otherwise than by shares	0	0	0
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	0	0	0
e) Total (a+b+c+d)	443625	14.55	14.55
Mode of acquisition (e.g. open market / off-market/public)	Open market		

H. R. Shah

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issue/ rights issue /preferential allotment / inter-se transfer, etc.)	
Date of acquisition/sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	20 th August, 2019 - 21 st August 2019
Equity share capital / total voting capital of the TC before the said acquisition/sale	30,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 3,05,00,000/-
Equity share capital/ total voting capital of the TC after the said acquisition/sale	30,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 3,05,00,000/-
Total diluted share/voting capital of the TC after the said acquisition/sale	30,50,000 Equity Shares of Rs. 10/- each aggregating to Rs. 3,05,00,000/-

H. R. Shah

Himanshu Shah

Place: Ahmedabad

Date: 22nd August 2019

Annexure I

Sr. No.	Date	Before (Sale)		(Sale)		After (Sale)	
		No. of shares	% Holding	No. of shares	% Holding	No. of shares	% Holding
1	20 th August 2019	491703	16.12	8078	0.26	483625	15.86
2	21 st August 2019	483625	15.86	40000	1.31	443625	14.55