

19th March, 2021

Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1 Block G, Bandra Kurla Complex, Bandra (E), Mumbai -400 051 Fax No. 022-26598238 Scrip Symbol: MEP	Corporate Relationship Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001 Fax No. 022-22723121/3027/2039/2061 Security Code: 539126
--	--

Dear Sir/Madam,

Sub: Disclosure for Release and Creation of Pledge in terms of Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Pursuant to Regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 together with Annexure II as per SEBI Circular No. SEBI/HO/CFD/DCR1/CIR/P/2019/90, please find enclosed herewith the disclosure regarding:

1. Release of Pledge for 4,50,000 equity Shares of MEP Infrastructure Developers Limited by Investcare Properties Private Limited on 15th March, 2021;
2. Creation of Pledge for 4,50,000 and 1,50,000 equity shares of MEP Infrastructure Developers Limited in favour of Comfort Fincap Limited on 15th March, 2021 and 17th March, 2021, respectively.

Kindly take the same on record.

Thanking You,

Yours Faithfully,



ANUYA J. MHAISKAR

Encl.: a/a

Copy to: Mrs. Kanika Sehgal
Company Secretary
MEP Infrastructure Developers Limited
Mumbai

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011													
Name of the Target Company(TC)							MEP INFRASTRUCTURE DEVELOPERS LIMITED						
Names of the stock exchanges where the shares of the target company are listed							NATIONAL STOCK EXCHANGE OF INDIA LIMITED AND BSE LIMITED						
Date of reporting							19/03/2021						
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked							ANUYA J. MHAISKAR						
Details of the creation of encumbrance/pledge:													
Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation/ release/ invocation of encumbrance	Type of encumbrance (pledge/lien/non disposal undertaking/ others)	Reasons for encumbrance **	Number	% of share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Ideal Toll & Infrastructure Pvt. Ltd.	29940407	16.32	26340407	14.36	-	-	-	-	-	-	-	-	-
A J Tolls Private Limited	30494432	16.62	30119558	16.42	-	-	-	-	-	-	-	-	-
Sudha Dattatray Mhalskar ⁽²⁾	21326767	11.63	16332000	8.90	-	-	-	-	-	-	-	-	-
Jayant Dattatray Mhalskar ⁽¹⁾	14358526	7.83	13400000	7.30	-	-	-	-	-	-	-	-	-
Anuya Jayant Mhalskar	17023997	9.28	9176681	5.00	Release	15/03/2021	Release of Shares	Release of shares pledged for Personal Borrowings	450000	0.25	Lender : Investcare Properties Private Limited Trustee : NA	8726681	4.76
	17023997	9.28	8726681	4.76	Creation	15/03/2021	Creation	Pledge given for Personal Borrowings	450000	0.25	Lender : Comfort Fincap Limited Trustee : NA	9176681	5.00
	17023997	9.28	9176681	5.00	Creation	17/03/2021	Creation	Pledge given for Personal Borrowings	150000	0.08	Lender : Comfort Fincap Limited Trustee : NA	9326681	5.08
Vidyalaxmi Vijay Kshirsagar	56373	0.03	NIL	NIL	-	-	-	-	-	-	-	-	-

ANUYA J. MHAISKAR
Place : MUMBAI
Date : 19/03/2021

***This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender.

⁽¹⁾ Including joint holding with Mrs. Anuya J. Mhalskar

⁽²⁾ Transmission of 10,25,000 Equity Shares from Late Dattatray P. Mhalskar

Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

Name of Listed Company	MEP INFRASTRUCTURE DEVELOPERS LIMITED	
Name of the recognised stock exchanges where the shares of the company are listed	THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED	
Name of the promoter(s) / PACs whose shares have been encumbered	Anuva Javant Mhaiskar (Promoter Group)	
Total promoter shareholding in the listed company	No. of Shares held	113,200,502
	% of total share capital :	61.71
Encumbered shares as a % of promoter shareholding	94.81	
Whether encumbered share is 50% or more of promoter shareholding	YES/NO	
Whether encumbered share is 20% or more of total share capital	YES / NO	

Details of all the existing events / agreements pertaining to encumbrance

		Encumbrance 46 (Date of creation of encumbrance)	Encumbrance 47 (Date of creation of encumbrance)
		15/03/2021	17/03/2021
Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance)		PLEDGE	PLEDGE
No. and % of shares encumbered	No. of shares : % of total share capital :	450,000 0.25	150,000 0.08
SPECIFIC DETAILS ABOUT THE ENCUMBRANCE			
(i)	Name of the entity in whose favour shares encumbered (X)	Comfort Finance Limited	Comfort Finance Limited
(ii)	Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity	YES/NO -	YES/NO -
(iii)	Names of all other entities in the agreement (a) Listed company and its group companies (if any) (b) Other entities (if any)	- - -	- - -
(iv)	Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1 Name of the issuer : 2 Details of the debt instrument : 3 Whether the debt instrument is listed on stock exchanges? 4 Credit Rating of the debt instrument 5 ISIN of the instrument	YES/ NO - - - - -	YES/ NO - - - - -
SECURITY COVER / ASSET COVER			
(i)	Value of shares on the date of event / agreement (A)	8100000	2677500
(ii)	Amount involved (against which shares have been encumbered) (B)	23000000	23000000
(iii)	Ratio of A / B	0.35	0.12
END USE OF MONEY			
Borrowed amount to be utilized for what purpose –			
(a)	Personal use by Promoters and PACs	YES	YES
(b)	For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.	-	-
(c)	Any other reason (please specify)	-	-

ANUYA J. MHAISKAR
PROMOTER GROUP
Place: Mumbai
Date: 19/03/2021