

Dipika Amar Vakil  
3/B, Geetanjali, 9 N, Gamadia Road, Off Peddar Road, Mumbai 400026

Date: 13/09/2023

To,  
The BSE Limited,  
Corporate Relations Department,  
BSE Limited  
P. J. Towers, Dalal Street,  
Mumbai 400001

To,  
National Stock Exchange of India Limited  
Exchange Plaza Block G, C 1,  
Bandra Kurla Complex, G Block BKC,  
Bandra Kurla Complex, Bandra East,  
Mumbai, Maharashtra 400051

Dear Sir,

**Sub:** Declarations under Regulation 29(2) of the SEBI (SAST) Regulations, 2011.

**Ref: Target Company - Asian Paints Limited (BSE - Scrip code - 500820) (ISIN: INE021A01026)**

Pursuant to the regulation 29(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find the enclosed the disclosure with respect to the change in the shareholding of a person forming part of Promoter Group of Asian Paints Limited (Target Company).

Kindly take the same on record and oblige.

Thanking You,  
Yours faithfully

(Dipika Amar Vakil)

Encl.: as above  
CC:

1. Asian Paints Limited  
6A Shantinagar, Santacruz (East), Mumbai - 400055

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	Asian Paints Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Hrishav Varun Vakil – Minor Varun Vakil - Guardian		
Whether the acquirer belongs to Promoter / Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited & National Stock Exchange of India Limited		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of:</b>			
a) Shares carrying voting rights	1,27,71,340	1.33%	1.33%
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	1,27,71,340	1.33%	1.33%
<b>Details of acquisition / sale</b>			
a) Shares carrying voting rights acquired / sold	10,000	0.00%	0.00%
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
d) Shares encumbered / invoked / released by the acquirer			
e) Total (a+b+c+/-d)	10,000	0.00%	0.00%

<b>After the acquisition / sale, holding of:</b>			
a) Shares carrying voting rights acquired	1,27,61,340	1.33%	1.33%
b) Shares encumbered with the acquirer			
c) VRs otherwise than by shares			
d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
e) Total (a+b+c+d)	1,27,61,340	1.33%	1.33%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se transfer by way of gift amongst the persons forming part of Promoter and Promoter group of Asian Paints Limited through off market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12/09/2023		
Equity share capital / total voting capital of the TC before the said acquisition / sale	95,91,97,790 Equity share capital divided into 95,91,97,790 equity shares of Rs.1/- each.		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	95,91,97,790 Equity share capital divided into 95,91,97,790 equity shares of Rs.1/- each.		
Total diluted share/voting capital of the TC after the said acquisition	Not Applicable		

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**Signature of the acquirer / seller / Authorised Signatory**

(Mrs. Dipika Amar Vakil)

Place: Mumbai

Date: 13/09/2023