

Disclosures of Reason for Encumbrance as per SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part A:

General Details

1.	Name of Listed Company (LC)	Strides Pharma Science Limited		
2.	Stock exchanges where the target company is listed	NSE	BSE	MSEI
		Yes	Yes	NA
3.	Name of the promoter(s) / PACs whose shares have been encumbered	ARUN KUMAR PILLAI		
4.	Total promoter shareholding in the listed company	Number of Shares	27274854	
		% of total share capital	30.37%	
5.	Encumbered shares as a % of promoter shareholding	62.20%		
6.	Whether encumbered share is 50% or more of promoter shareholding	Yes		
7.	Whether encumbered share is 20% or more of total share capital	No		

Remarks (Optional)

8.	Additional Information (For Public dissemination)		
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Details of all the events/ agreements pertaining to encumbrance

Specific details about the encumbrance		Encumbrance 1	
1.	* Date of Creation of encumbrance	9-Jun-2022	
2.	* Type of encumbrance	Pledge	
3.	* No. of shares encumbered	163000	
4.	* Shares encumbered as a percentage of total share capital	0.18%	
5.	* Name of the entity in whose favour shares encumbered (X)	STCI FINANCE LIMITED	
6.	* Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? (If No, provide the nature of the business of the entity)	NBFC	
7.	* Names of all other entities in the agreement (Please fill NA in case there is no other entity)	* Listed company and its group	NA
		* Other entities (if any) –	KARUNA HEALTHCARE PRIVATE LIMITED
8.	* Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating	No	
		Name of the issuer	
		Details of the debt instrument	
		Whether the debt instrument is listed on stock exchanges?	
		Credit Rating of the debt instrument	
		ISIN of the instrument	
9.	* Security Cover / Asset Cover	* Value of shares on the date of event / agreement (A)	₹ 5,12,96,100
		* Amount involved (against which shares have been encumbered) (B)	₹ 54,00,00,000
		* Ratio of A / B	0.09
10.	Utilization of borrowed amount (1. Please tick all that are applicable 2. In case (b) or (c) is selected, please provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc.)	(a) Personal use by promoters and PACs	Yes
		(b) For the benefit of listed company	No
		(c) Any other reason (please specify)	No

Place:- BANGALORE
Date: 13-Jun-2022

Name For and on behalf of Promoter Group
Signature Pronomz Ventures LLP



J S Ramaprasad