

Hi-tech Mercantile (India) Private Limited

Corp. Office: 3rd Floor, Golden Jubilee Plaza, Near Saraswati Hospital, Old Delhi Road,
Gurugram HR 122001.

CIN: U74899PB1994PTC053065
E-mail: nkchaturvedi1960@gmail.com

9th May, 2022

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Sub : **Disclosure under Regulation 31 of Securities and Exchange Board of India
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Prakash Industries Limited hereby enclosing the details of pledged shares of Prakash Industries Limited held by us in the prescribed format.

This is for your information and record please.

Thanking you,

Yours faithfully,
For **Hi-tech Mercantile (India) Private Limited**



Authorised Signatory

Encl : (2) as above

CC To :

Prakash Industries Ltd.
15 Km. Stone, Delhi Road,
Hissar – 125044

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011

| | | |
|--|--|--|
| Name of the Target Company(TC) | PRAKASH INDUSTRIES LIMITED | |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Ltd. & National Stock Exchange of India Ltd. | |
| Date of reporting | 09 May 2022 | |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked | HI-TECH MERCANTILE (INDIA) PVT LTD | |

| Details of the creation of encumbrance : | | | | | | | | | | | | | |
|--|--|--------------------------|---------------|---|---|--|---|-------------------------|---------------|--------------------------|--|---------------|--------------------------|
| Name of the promoter(s) or PACs with him | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | | Details of events pertaining to encumbrance (3) | | | | | | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation/ release of encumbrance | Type of encumbrance (pledge/ lien/ release of non disposal undertaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favour shares are encumbered | No. of shares | % of total share capital |
| HI-TECH MERCANTILE (INDIA) PVT LTD * | 2720695 | 1.52 | 1670000 | 0.93 | Creation | 07.05.2022 | Pledge | Third Party Pledge | 1050695 | 0.59 | Bikewin Trading Pvt. Ltd. | 2720695 | 1.52 |

For Hi-tech Mercantile (India) Pvt. Ltd.

Authorised Signatory


Place : Gurugram
 Date : 09.05.2022

* The details of encumbrances of residual promoters as on 23.04.2022 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH INDUSTRIES LIMITED
Details of encumbrance of residual promoters as on 23.04.2022

| Sr. No. | Name of the Shareholder | Total shares held | | Shares pledged or otherwise encumbered | |
|--------------|---|--------------------|-------------------------------|--|-------------------------------|
| | | No. of shares held | As a % of total share capital | No. of shares held | As a % of total share capital |
| 1 | SHRI V.P. AGARWAL | 19787890 | 11.05 | 0 | 0.00 |
| 2 | V.P. AGARWAL (HUF) | 2208644 | 1.23 | 0 | 0.00 |
| 3 | SMT. MOHINI AGARWAL | 1019856 | 0.57 | 1019856 | 0.57 |
| 4 | SHRI VIKRAM AGARWAL | 406500 | 0.23 | 0 | 0.00 |
| 5 | SHRI KANHA AGARWAL | 18540 | 0.01 | 0 | 0.00 |
| 6 | AIRCON TRADEX PVT. LTD. | 96000 | 0.05 | 0 | 0.00 |
| 7 | AMBROSIA COMMERCE PVT. LTD. | 1936500 | 1.08 | 1936500 | 1.08 |
| 8 | DHRUV COMMERCE PVT. LTD. | 300500 | 0.17 | 300500 | 0.17 |
| 9 | ESSENTIAL ELECTRONICS PVT. LTD. | 597300 | 0.33 | 597300 | 0.33 |
| 10 | EVERSHINE MERCANTILE PVT. LTD. | 1621700 | 0.91 | 1621700 | 0.91 |
| 11 | EXCEL FINCAP PVT. LTD. | 102135 | 0.06 | 102100 | 0.06 |
| 12 | FOCUS SECURITIES & CREDITS PVT. LTD. | 1460000 | 0.82 | 1460000 | 0.82 |
| 13 | FOUR WINGS MARKETING PVT. LTD. | 101700 | 0.06 | 101700 | 0.06 |
| 14 | GMK BUILDERS PVT. LTD. | 8164800 | 4.56 | 5780700 | 3.23 |
| 15 | GOEL CONTAINERS PVT. LTD. | 1378682 | 0.77 | 1258000 | 0.70 |
| 16 | HISSAR TUBES PVT. LTD. | 700000 | 0.39 | 700000 | 0.39 |
| 17 | NEW ERA COMMERCE & SECURITIES PVT. LTD. | 215985 | 0.12 | 215900 | 0.12 |
| 18 | OCEAN ISPAT PVT. LTD. | 300000 | 0.17 | 300000 | 0.17 |
| 19 | PAREEK OVERSEAS PVT. LTD. | 623060 | 0.35 | 0 | 0.00 |
| 20 | PRAKASH CAPITAL SERVICES LTD. | 1508467 | 0.84 | 1508400 | 0.84 |
| 21 | PRAKASH INDUSTRIAL FINANCE LTD. | 904950 | 0.51 | 890950 | 0.50 |
| 22 | PREMIER FINCAP PVT. LTD. | 767000 | 0.43 | 767000 | 0.43 |
| 23 | PRIMENET GLOBAL LTD. | 2470500 | 1.38 | 2470500 | 1.38 |
| 24 | PRIME MERCANTILE PVT. LTD. | 3701470 | 2.07 | 1460200 | 0.82 |
| 25 | PROSPERO SECURITIES PVT. LTD. | 515800 | 0.29 | 429800 | 0.24 |
| 26 | ROURKELA STEEL PVT. LTD. | 790633 | 0.44 | 490600 | 0.27 |
| 27 | SAMYAK SECURITIES PVT. LTD. | 1500000 | 0.84 | 1500000 | 0.84 |
| 28 | SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD. | 2311471 | 1.29 | 1157670 | 0.65 |
| 29 | STYLE LEASING & FINANCE PVT. LTD. | 1114400 | 0.62 | 1114400 | 0.62 |
| 30 | SUNVIN TRADING & INVESTMENT PVT. LTD. | 242312 | 0.14 | 242312 | 0.14 |
| 31 | TECHDRIVE SOFTWARE LTD | 562550 | 0.31 | 0 | 0.00 |
| 32 | TOOLS INDIA PVT. LTD. | 900900 | 0.50 | 900900 | 0.50 |
| 33 | UNITY MERCANTILE PVT. LTD. | 251575 | 0.14 | 251500 | 0.14 |
| 34 | VANSHI FARMS PVT. LTD. | 3157900 | 1.76 | 2992471 | 1.67 |
| 35 | VISION MERCANTILE PVT. LTD. | 1866754 | 1.04 | 1866700 | 1.04 |
| 36 | WELTER SECURITIES LTD. | 5006666 | 2.80 | 586600 | 0.33 |
| 37 | CHAIBASA STEEL LLP | 250000 | 0.14 | 250000 | 0.14 |
| 38 | DHRUV COMMERCE LLP | 1481000 | 0.83 | 574000 | 0.32 |
| 39 | ESSENTIAL ELECTRONICS LLP | 302100 | 0.17 | 302100 | 0.17 |
| 40 | EVERSHINE MERCANTILE LLP | 300000 | 0.17 | 300000 | 0.17 |
| 41 | FOUR WINGS MARKETING LLP | 300000 | 0.17 | 300000 | 0.17 |
| 42 | HISSAR TUBES LLP | 650012 | 0.36 | 650012 | 0.36 |
| 43 | PREMIER FINCAP LLP | 476480 | 0.27 | 476480 | 0.27 |
| 44 | ROURKELA STEEL LLP | 636500 | 0.36 | 0 | 0.00 |
| 45 | SHIKHA MERCANTILE LLP | 70600 | 0.04 | 70600 | 0.04 |
| 46 | SPRING MERCANTILE LLP | 500 | 0.00 | 0 | 0.00 |
| 47 | SUNVIN TRADING & INVESTMENT LLP | 1007688 | 0.56 | 745000 | 0.42 |
| 48 | SUVARNA MARKETING LLP | 95000 | 0.05 | 0 | 0.00 |
| TOTAL | | 74183020 | 41.42 | 37692451 | 21.05 |

R. Gupta

Sunvin Trading And Investment LLP

(Formerly known as Sunvin Trading & Investment Private Limited)
Regd. Office : 303, Himland House, D-5, Karampura Commercial Complex,
New Delhi,- 110015.
LLPIN: AAL-9893

9th May, 2022

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

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(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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This is for your information and record please.

Thanking you,

Yours faithfully,
For **Sunvin Trading and Investment LLP**


Authorised Signatory

Encl : (2) as above

CC To :

Prakash Industries Ltd.
15 Km. Stone, Delhi Road,
Hissar – 125044

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| Names of the Stock Exchanges where the shares of the target company are listed | BSE Ltd. & National Stock Exchange of India Ltd. | |
| Date of reporting | 09 May 2022 | |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked | SUNVIN TRADING & INVESTMENT LLP | |

| Details of the creation of encumbrance : | | Promoter holding in the target company (1) | | Promoter holding already encumbered (2) | | Details of events pertaining to encumbrance (3) | | Post event holding of encumbered shares | | | | | |
|--|---------------|--|---------------|---|---|---|--|---|---------------|--------------------------|--|---------------|--------------------------|
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| SUNVIN TRADING & INVESTMENT LLP * | 1007688 | 0.56 | 745000 | 0.42 | Creation | 07.05.2022 | pledge | Third Party Pledge | 100000 | 0.06 | Hind Fitters Pvt. Ltd | 845000 | 0.47 |

For Sunvin Trading & Investment LLP

Tevashan
Authorised Signatory

Place : New Delhi
Date : 09.05.2022

* The details of encumbrances of residual promoters as on 23.04.2022 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH INDUSTRIES LIMITED
Details of encumbrance of residual promoters as on 23.04.2022

| Sr. No. | Name of the Shareholder | Total shares held | | Shares pledged or otherwise encumbered | |
|---------|---|--------------------|-------------------------------|--|-------------------------------|
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| 2 | V.P. AGARWAL (HUF) | 2208644 | 1.23 | 0 | 0.00 |
| 3 | SMT. MOHINI AGARWAL | 1019856 | 0.57 | 1019856 | 0.57 |
| 4 | SHRI VIKRAM AGARWAL | 406500 | 0.23 | 0 | 0.00 |
| 5 | SHRI KANHA AGARWAL | 18540 | 0.01 | 0 | 0.00 |
| 6 | AIRCON TRADEX PVT. LTD. | 96000 | 0.05 | 0 | 0.00 |
| 7 | AMBROSIA COMMERCE PVT. LTD. | 1936500 | 1.08 | 1936500 | 1.08 |
| 8 | DHRUV COMMERCE PVT. LTD. | 300500 | 0.17 | 300500 | 0.17 |
| 9 | ESSENTIAL ELECTRONICS PVT. LTD. | 597300 | 0.33 | 597300 | 0.33 |
| 10 | EVERSHINE MERCANTILE PVT. LTD. | 1621700 | 0.91 | 1621700 | 0.91 |
| 11 | EXCEL FINCAP PVT. LTD. | 102135 | 0.06 | 102100 | 0.06 |
| 12 | FOCUS SECURITIES & CREDITS PVT. LTD. | 1460000 | 0.82 | 1460000 | 0.82 |
| 13 | FOUR WINGS MARKETING PVT. LTD. | 101700 | 0.06 | 101700 | 0.06 |
| 14 | GMK BUILDERS PVT. LTD. | 8164800 | 4.56 | 5780700 | 3.23 |
| 15 | GOEL CONTAINERS PVT. LTD. | 1378682 | 0.77 | 1258000 | 0.70 |
| 16 | HISSAR TUBES PVT. LTD. | 700000 | 0.39 | 700000 | 0.39 |
| 17 | HI-TECH MERCANTILE (INDIA) PVT. LTD. | 2720695 | 1.52 | 1670000 | 0.93 |
| 18 | NEW ERA COMMERCE & SECURITIES PVT. LTD. | 215985 | 0.12 | 215900 | 0.12 |
| 19 | OCEAN ISPAT PVT. LTD. | 300000 | 0.17 | 300000 | 0.17 |
| 20 | PAREEK OVERSEAS PVT. LTD. | 623060 | 0.35 | 0 | 0.00 |
| 21 | PRAKASH CAPITAL SERVICES LTD. | 1508467 | 0.84 | 1508400 | 0.84 |
| 22 | PRAKASH INDUSTRIAL FINANCE LTD. | 904950 | 0.51 | 890950 | 0.50 |
| 23 | PREMIER FINCAP PVT. LTD. | 767000 | 0.43 | 767000 | 0.43 |
| 24 | PRIMENET GLOBAL LTD. | 2470500 | 1.38 | 2470500 | 1.38 |
| 25 | PRIME MERCANTILE PVT. LTD. | 3701470 | 2.07 | 1460200 | 0.82 |
| 26 | PROSPERO SECURITIES PVT. LTD. | 515800 | 0.29 | 429800 | 0.24 |
| 27 | ROURKELA STEEL PVT. LTD. | 790633 | 0.44 | 490600 | 0.27 |
| 28 | SAMYAK SECURITIES PVT. LTD. | 1500000 | 0.84 | 1500000 | 0.84 |
| 29 | SHREE LABH LAKSHMI CAPITAL SERVICES PVT. LTD. | 2311471 | 1.29 | 1157670 | 0.65 |
| 30 | STYLE LEASING & FINANCE PVT. LTD. | 1114400 | 0.62 | 1114400 | 0.62 |
| 31 | SUNVIN TRADING & INVESTMENT PVT. LTD. | 242312 | 0.14 | 242312 | 0.14 |
| 32 | TECHDRIVE SOFTWARE LTD | 562550 | 0.31 | 0 | 0.00 |
| 33 | TOOLS INDIA PVT. LTD. | 900900 | 0.50 | 900900 | 0.50 |
| 34 | UNITY MERCANTILE PVT. LTD. | 251575 | 0.14 | 251500 | 0.14 |
| 35 | VANSHI FARMS PVT. LTD. | 3157900 | 1.76 | 2992471 | 1.67 |
| 36 | VISION MERCANTILE PVT. LTD. | 1866754 | 1.04 | 1866700 | 1.04 |
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| 46 | SHIKHA MERCANTILE LLP | 70600 | 0.04 | 70600 | 0.04 |
| 47 | SPRING MERCANTILE LLP | 500 | 0.00 | 0 | 0.00 |
| 48 | SUVARNA MARKETING LLP | 95000 | 0.05 | 0 | 0.00 |
| | TOTAL | 75896027 | 42.38 | 38617451 | 21.56 |

Tanujal

GMK Builders Private Limited

Corp. Office: 3rd Floor, Golden Jubilee Plaza, Near Saraswati Hospital, Old Delhi Road,
Gurugram HR 122001
CIN: U74899PB1989PTC053067
E-mail: gopaltg@gmail.com

9th May, 2022

Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400001

Listing Department
National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor, Plot No. C/1
G Block, Bandra-Kurla Complex,
Bandra (E), Mumbai - 400051

Company Code : 506022

Company Symbol : PRAKASH

Reg : **Disclosure under Regulation 31 read with Regulation 28(3) reason for release / encumbrance of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 read with Regulation 28(3) regarding reasons for release / encumbrance, we being Promoter group of Prakash Industries Limited hereby enclosing the details of pledged shares of Prakash Industries Limited held by us in the prescribed format.

This is for your kind information and record please.

Thanking you,

Yours faithfully,
For **GMK Builders Private Limited**



Authorised Signatory

Encl : (3) as above

CC To :

Prakash Industries Ltd.
15 Km. Stone, Delhi Road,
Hissar – 125044

**Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/
release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011**

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| Name of the Target Company/TC | PRAKASH INDUSTRIES LIMITED | |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE Ltd. & National Stock Exchange of India Ltd. | |
| Date of reporting | 09 May 2022 | |
| Name of the promoter or PAC on whose shares encumbrance has been created/ released/invoked | GMK BUILDERS PVT LTD | |

| Details of the creation of encumbrance : | | | | | | | | | | | | | |
|---|--|--------------------------|---------------|---|---|------------------------------|---|-------------------------|---------------|---|--|---------------|--------------------------|
| Name of the promoter(s) or PACs with whom | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | | Details of events pertaining to encumbrance (3) | | | Post event holding of encumbered shares | | | |
| | No. of shares | % of total share capital | No. of shares | % of total share capital | Type of event (creation/ release/ invocation) | Date of creation/ invocation | Type of encumbrance (pledge/ lien/ release of non disposal encumbrance/ undetaking/ others) | Reasons for encumbrance | No. of shares | % of total share capital | Name of the entity in whose favour shares are encumbered | No. of shares | % of total share capital |
| GMK BUILDERS PVT LTD * | 8164800 | 4.56 | 5780700 | 3.23 | Creation | 07.05.2022 | Pledge | Third Party Pledge | 600000 | 0.34 | Siddhipriva Distributors Pvt. Ltd. | 6380700 | 3.56 |

for GMK BUILDERS PVT LTD

Authorised Signatory



Place : Gurugram
Date : 09.05.2022

* The details of encumbrances of residual promoters as on 23.04.2022 enclosed herewith as Annexure 1 is an extract of the data available of the Target Company

PRAKASH INDUSTRIES LIMITED
Details of encumbrance of residual promoters as on 23.04.2022

| Sr. No. | Name of the Shareholder | Total shares held | | Shares pledged or otherwise encumbered | |
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| | | No. of shares held | As a % of total share capital | No. of shares held | As a % of total share capital |
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| 2 | V.P. AGARWAL (HUF) | 2208644 | 1.23 | 0 | 0.00 |
| 3 | SMT. MOHINI AGARWAL | 1019856 | 0.57 | 1019856 | 0.57 |
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| 48 | SUVARNA MARKETING LLP | 95000 | 0.05 | 0 | 0.00 |
| TOTAL | | 68738915 | 38.38 | 33581751 | 18.75 |

Annexure - II

Format for disclosure of reasons for encumbrance

(In addition to Annexure - I prescribed by way of circular dated August 05, 2015)

| | |
|---|--|
| Name of listed Company | Prakash Industries Limited |
| Name of the recognised stock exchanges where the shares of the company are listed | BSE Ltd. & National Stock Exchange of India Ltd. |
| Name of the promoter(s) / PACs whose shares have been encumbered | GMK Builders Pvt. Ltd., Hi-tech Mercantile (India) Pvt. Ltd. and Sunvin Trading and Investment LLP |
| Total promoter shareholding in the listed company | No. of shares – 76903715 |
| Encumbered shares as a % of promoter shareholding | 39362451 (51.18%) |
| Whether encumbered share is 50% or more of promoter shareholding | Yes |
| Whether encumbered share is 20% or more of total share capital | Yes (21.98%) of total share capital |

Details of all the existing events/ agreements pertaining to encumbrance

| | | |
|--|--|--|
| | | Encumbrance Date of creation of encumbrance: 07.05.2022 |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | | Pledge |
| No. and % of shares encumbered | | No. of shares: 1750695 % of total share capital: 0.98% |
| Specific details about the encumbrance | Name of the entity in whose favour shares encumbered (X) | 1. Siddhipriya Distributors Pvt Ltd. 2. Bikewin Trading Pvt. Ltd. 3. Hind Filters Pvt. Ltd. |
| | Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity | Lender No. 1 and 2 are Investment Companies and Lender No. 3 is Manufacturing Company |
| | Names of all other entities in the agreement | Listed company and its group companies (if any) – Prakash Industries Limited, Promoter and Promoter Group Companies (as mentioned above) Other entities (if any) – Not Applicable |
| | Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating | No |
| Security Cover / Asset Cover | Value of shares on the date of event / agreement (A) | Rs. 11.64 Crores |
| | Amount involved (against which shares have been encumbered) (B) | Rs. 5.50 Crores |
| | Ratio of A / B | 2.00 |
| End use of money | (a) Personal use by promoters and PACs | No |
| | (b) For the benefit of listed company | Yes |
| | Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (a) Any other reason (please specify) | Loan of Rs.5.50 Crores taken for Working Capital, Principal payable after 365 days 100000 Additional shares pledged to Hind Filters Pvt. Ltd. to secure the existing loan taken |

Signature of Authorised Signatory

Place: Gurugram