

IDBI Trusteeship Services Ltd.

CIN : U65991MH2001GOI131154



Ref. No.: ITSL/OPR/2022-23/ 49978

Date: 12th October, 2022

BSE Limited 20 th Floor, Phiroze Jeejeebhoy Towers Dalal Street Mumbai- 400001	National Stock Exchange of India Ltd. Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex Bandra (E), Mumbai - 400 051
Gayatri Projects Limited B1, 6-3-1090, TSR Towers Rajbhavan Road, Somajiguda, Hyderabad 500 082	MR. T.V. SANDEEP KUMAR REDDY 8-2-331/2/A, Road No.3, Banjara Hills, Hyderabad – 530034
Ms. Indira.T. Subbarami Reddy 6-3-249/5/A Road No.1, Banjara Hills, Hyderabad	

Dear Sir/Madam,

Sub: Disclosure pursuant to Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 in relation to invocation of pledge of equity shares of Gayatri Projects Limited.

Pursuant to the disclosure required to be made under Regulation 29(2) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find attached the disclosure in respect of the invocation of pledged shares of **Gayatri Projects Limited** by IDBI Trusteeship Services Limited (ITSL) acting in its capacity as Security Trustee for the benefit of Lenders.

For and on behalf of
IDBI Trusteeship Services Ltd

Authorized Signatory

IDBI Trusteeship Services Ltd.

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Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Part- A – Details of Acquisition

1. Name of the Target Company (TC)	Gayatri Projects Limited		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	IDBI Trusteeship Services Limited		
3. Whether the acquirer belongs to Promoter/Promoter group	No. IDBI Trusteeship Services Limited is acting as Security Trustee for the various facilities sanctioned by Lenders to Gayatri Projects Limited wherein shares of the target company have been pledged by Mr. T.V. Sandeep Kumar Reddy and Ms. Indira.T. Subbarami Reddy pursuant to respective Share Pledge Agreement.		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited , NSE Limited		
5. Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition /Release/ Invocation of Pledge of shares under consideration, holding of acquirer along with PACs of:</u> Shares carrying voting rights Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others) Voting rights (VR) otherwise than by shares Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	7605	0.01%	0.01%
Total (a+b+c+d)	7605	0.01%	0.01%
<u>Details of Invocation of Pledge of shares under consideration</u> Shares carrying voting rights acquired/ sold VRs acquired/sold otherwise than by shares Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)	7605	0.01%	0.01%
Total (a+b+c+d)	7605	0.01%	0.01%
<u>After the Invocation of pledge under consideration holding of acquirer along with PACs of :</u> Shares carrying voting rights VRs otherwise than by shares	---	---	---

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Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. Shares in nature of encumbrance (pledge/lien/non-disposal undertaking/others)			
Total (a+b+c+d)	---	---	---
6. Mode of acquisition/Release/Invocation (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Based on the instructions from the Lenders we have invoked the shares. Based on instructions from Lenders we will commence selling of shares.		
7. Salient features of the securities invoked including time till redemption, ratio at which it can be converted into equity shares, etc.	Based on the instructions from the Lenders we have invoked the shares. Based on instructions from Lenders we will commence selling of shares.		
8. Date of acquisition /sale/invocation of Pledge of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	12th October, 2022- 7605 Shares. (3805 shares of Ms. Indira.T. Subbarami Reddy and 3800 shares of Mr. T.V. Sandeep Kumar Reddy)		
9. Equity share capital /total voting capital of the TC before the said acquisition/sale/invocation	Rs. 374397370 /-		
10. Equity share capital/ total voting capital of the TC after the said acquisition/sale/invocation	Rs. 374397370 /-		
11. Total diluted share/voting capital of the TC after the said acquisition/sale/invocation.	Rs. 374397370 /-		

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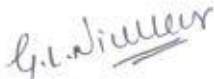
Part-B

Name of the Target Company: Gayatri Projects Limited

Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Whether the acquirer belongs to Promoter/ Promoter group	PAN of the acquirer and/ or PACs
IDBI Trusteeship Services Limited	No	AAACI8912J

Signature of the acquirer /-seller / Authorised Signatory:

IDBI Trusteeship Services Ltd



Authorized Signatory

Place: Mumbai

Date: 12th October, 2022

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) These shares are pledged for different transactions involving different lenders and there is no nexus/inter connection between those transactions and present transactions.

(****) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.

(*****) We are the Trustees and holding the shares by way of Share Pledge as Security and we do not have any intention of making investment in shares or acquisition of shares for trading. It is not the business or activity of ITSL to deal in any shares. ITSL does not operate and acquire any shares by purchasing or buying from the Securities Market. ITSL need to sell the Pledged shares only when the Borrower has committed default in Payment of interest or repayment of Principal and in no other case. The sole purpose of the sale is to recover the defaulted dues of the Lenders and not for making any gain.