

VIRTUOUS TRADECORP PRIVATE LIMITED

(CIN: U51909HR2014PTC078360)

Regd. Office: JSL Complex, O.P.Jindal Marg, HISAR – 125 005

E-Mail- virtuoustradecorp@gmail.com

February 1, 2021

National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block G, Bandra-Kurla Complex, Bandra (E), Mumbai - 400 051 Email: takeover@nse.co.in Security code: JSL	BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001 Email: corp.relations@bseindia.com Security code: 532508
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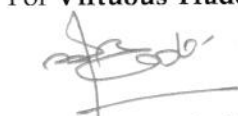
Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers), Regulations, 2011

Dear Sir,

In terms of the provisions of Regulation 31 of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we being Promoter group of Jindal Stainless Limited hereby furnish the details of creation of pledge on the shares of Jindal Stainless Limited held by us as per the prescribed format enclosed herewith.

Thanking you.

Yours sincerely,
For **Virtuous Tradecorp Private Limited**



(Mahabir Prashad Gupta)
Director



Encl.: As mentioned above

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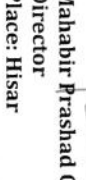
The Company Secretary
Jindal Stainless Limited
Jindal Centre
12, Bhikaiji Cama Place
New Delhi

Disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares/ invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Jindal Stainless Limited
Names of the Stock Exchanges where the shares of the Target Company are listed	BSE Ltd. & National Stock Exchange of India Ltd.
Date of Reporting	February 1, 2021
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	*Virtuous Tradecorp Private Limited

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation [(2)+(3)] / release [(2)-(3)] / invocation [(1)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ freeze/ release/ invocation of encumbrance	Type of encumbrance (pledge/ lien/ non-disposal/ undertaking/ others)	Reasons for encumbrance #	No. of Shares#	% of total share capital	Name of entity in whose favour shares are encumbered**	No. of shares	% of Total share capital
*Virtuous Tradecorp Private Limited	1,91,81,586	3.94	-	-	Creation	January 29, 2021	Pledge	For securing the borrowings of Jindal Stainless Limited.	97,82,609	2.01	Name of entity in whose favour shares are encumbered: SBICAP Trustee Company Ltd. Name of lenders: As per annexure -B attached	97,82,609	2.01

For Virtuous Tradecorp Private Limited


Mahabir Prashad Gupta
 Director
 Place: Hisar

Date: February 1, 2021

*The said pledged shares are only in the nature of additional/collateral security. The primary security in favour of the Lenders continues to remain over the assets of Jindal Stainless Ltd. whether they are reporting on the date of event or not.

**This would include name of both the lender and the trustee who may hold shares directly or on behalf of the lender, list attached herewith.

NAME OF LENDER(S) UNDER AMENDED & RESTATED CORPORATE TERM LOAN AGREEMENT AND AMENDED & RESTATED WORKING CAPITAL CONSORTIUM AGREEMENT FOR FINANCIAL FACILITIES SANCTIONED TO JINDAL STAINLESS LIMITED

Sl. No	Name of Lender	Category
1	State Bank of India	Scheduled Commercial Bank as per Schedule II of RBI Act, 1934
2	Punjab National Bank	
3	Canara Bank	
4	Bank of Baroda	
5	ICICI Bank Limited	
6	Axis Bank Limited	
7	Standard Chartered Bank	

A handwritten signature in black ink is written over a circular stamp. The stamp contains the text "Jindal Stainless Private Limited" around the perimeter and "Trade Mark" at the bottom.

S. NO.	NAME OF THE SHAREHOLDER	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE ENCUMBERED	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	ROHIT TOWER BUILDING LTD	31,200	0.01%	31,200	0.01
2	NALWA SONS INVESTMENTS LIMITED	3,47,945	0.07%	3,47,945	0.07
3	MEREDITH TRADERS PRIVATE LIMITED	4,22,210	0.09%	4,20,595	0.09
4	JSW HOLDINGS LIMITED	4,60,720	0.09%	4,60,720	0.09
5	NALWA ENGINEERING CO LTD	7,47,290	0.15%	7,47,290	0.15
6	ABHINANDAN INVESTMENTS LIMITED	8,11,350	0.17%	8,11,350	0.17
7	GOSWAMIS CREDITS & INVESTMENTS LTD	8,77,795	0.18%	6,43,500	0.13
8	RENUKA FINANCIAL SERVICES LTD	8,86,620	0.18%	8,85,260	0.18
9	JINDAL REX EXPLORATION PRIVATE LIMITED	9,29,730	0.19%	9,29,730	0.19
10	MANJULA FINANCES LTD	10,12,080	0.21%	10,11,000	0.21
11	EVER PLUS SECURITIES AND FINANCE LIMITED	11,57,835	0.24%	11,57,835	0.24
12	STAINLESS INVESTMENTS LIMITED	14,42,895	0.30%	14,42,895	0.30
13	NALWA INVESTMENTS LIMITED	17,07,110	0.35%	17,07,110	0.35
14	COLARADO TRADING CO LTD	20,74,930	0.43%	20,23,165	0.42
15	GAGAN TRADING COMPANY LIMITED	24,54,295	0.50%	24,49,070	0.50
16	SIDDESHWARI TRADEX PRIVATE LIMITED	27,55,890	0.57%	27,55,890	0.57
17	MANSAROVER INVESTMENTS LIMITED	37,97,210	0.78%	37,97,210	0.78
18	HEXA SECURITIES AND FINANCE CO LTD	49,31,175	1.01%	49,27,470	1.01
19	VRINDAVAN SERVICES PRIVATE LIMITED	49,46,705	1.02%	49,46,705	1.02
20	JINDAL STRIPS LIMITED	53,14,090	1.09%	53,14,090	1.09
21	JINDAL EQUIPMENT LEASING AND CONSULTANCY SERVICES LTD	57,35,555	1.18%	57,35,555	1.18
22	SUN INVESTMENTS PVT LIMITED	92,96,780	1.91%	92,95,270	1.91
23	**JINDAL STAINLESS (HISAR) LIMITED	16,82,84,309	34.54%	16,82,84,309	34.54
24	JINDAL COKE LIMITED	6,920	0.00%	-	-
25	JINDAL UNITED STEEL LIMITED	6,920	0.00%	-	-
26	VIRTUOUS TRADECORP PVT LTD	1,91,81,586	3.94%	-	-
27	*JSL OVERSEAS HOLDING LTD	7,09,95,424	14.57%	5,35,76,210	11.00
28	RATAN JINDAL	92,32,511	1.89%	-	-
29	SARIKA JHUNJHNUWALA	76,725	0.02%	-	-
30	PRITHAVI RAJ JINDAL	31,298	0.01%	-	-
31	SAROJ BHARTIA	40	0.00%	-	-
32	SEEMA JAJODIA	900	0.00%	-	-
33	KAMAL KISHORE BHARTIA	3,550	0.00%	-	-
34	URVI JINDAL	11,605	0.00%	-	-
35	TANVI SHETE	11,995	0.00%	-	-
36	TARINI JINDAL HANDA	12,000	0.00%	-	-
37	TRIPTI JINDAL	12,175	0.00%	-	-
38	NAVEEN JINDAL	12,768	0.00%	-	-
39	R K JINDAL & SONS HUF .	13,940	0.00%	-	-
40	ARTI JINDAL	14,390	0.00%	-	-
41	DEEPIKA JINDAL	69,265	0.01%	-	-
42	PARTH JINDAL	27,575	0.01%	-	-
43	S K JINDAL AND SONS HUF .	33,330	0.01%	-	-
44	S MINU JINDAL	43,875	0.01%	-	-
45	SANGITA JINDAL	94,658	0.02%	-	-
46	P R JINDAL HUF .	58,290	0.01%	-	-
47	SAVITRI DEVI JINDAL	88,573	0.02%	-	-
48	NAVEEN JINDAL (HUF)	1,07,860	0.02%	-	-
49	ABHYUDAY JINDAL	32,53,627	0.67%	-	-
50	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL FAMILY TRUST)	100	0.00%	-	-
51	SAJJAN JINDAL (AS A TRUSTEE FOR SAJJAN JINDAL LINEAGE TRUST)	100	0.00%	-	-
52	SAJJAN JINDAL (AS A TRUSTEE FOR SANGITA JINDAL FAMILY TRUST)	100	0.00%	-	-
53	SAJJAN JINDAL (AS A TRUSTEE FOR TARINI JINDAL FAMILY TRUST)	100	0.00%	-	-
54	SAJJAN JINDAL (AS A TRUSTEE FOR TANVI JINDAL FAMILY TRUST)	100	0.00%	-	-
55	SAJJAN JINDAL (AS A TRUSTEE FOR PARTH JINDAL FAMILY TRUST)	100	0.00%	-	-
56	JSL LIMITED	80,80,440	1.66%	40,86,600	0.84
	TOTAL	33,19,08,559	68.12%	27,77,87,974	57.01

*included 83,67,492 GDS representing 1,67,34,984 equity shares.

** out of 16,82,84,309 pledged shares held by JSHL, 8,98,68,647 shares are pledged by JSHL in favour of their own lenders.

For Virtuous Tradecorp Private Limited

(Mahabir Prashad Gupta)
Director