

Kalpesh Kumar Kavad
No 1, Manonmani Ammal Street, Kilpauk Medical College, Chennai 600 010

Date: March 06, 2024

To,
General Manager
Corporate Relation Department,
The BSE Limited,
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400 001

Ref: Prithvi Exchange (India) Limited; BSE Security Name: PRITHVIEXCH and Security Code: 531688

Sub: Intimation under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("**SEBI (SAST) Regulations**") for Inter-se Transfer of Shares.

Dear Sir/Madam,

With reference to above, please find attached herewith disclosure pursuant to the requirement of Regulation 10(5) of SEBI (SAST) Regulations for Inter-se Transfer of Equity Shares of Prithvi Exchange (India) Limited among immediate relatives pursuant to Regulation 10(1)(a)(i) of SEBI (SAST) Regulations.

Kindly take it on your records.

Thanking You,

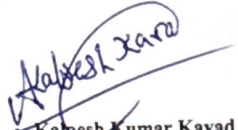

Kalpesh Kumar Kavad
Acquirer

Encl: a/a

Disclosure under Regulation 10(5)-Intimation to Stock Exchange in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| | | |
|----|--|---|
| 1 | Name of the Target Company | Prithvi Exchange (India) Limited |
| 2 | Name of Acquirer(s) | Mr. Kalpesh Kumar Kavad |
| 3 | Whether the Acquirer(s) is /are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | The Acquirer is immediate relative of Mr. Pavan Kumar Kavad (Transferor) as defined in 2(1)(l) of SEBI (SAST) Regulations and accordingly part of Promoter/Promoter Group of the Target Company. |
| 4 | Details of the proposed acquisition | |
| | a. Name of the person(s) from whom shares are to be acquired | Mr. Pavan Kumar Kavad |
| | b. Proposed date of Acquisition | On or after March 14, 2024 |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 14,72,500 Equity Shares from Mr. Pavan Kumar Kavad |
| | d. Total shares to be acquired as % of share capital of TC | 17.85% |
| | e. Price at which shares are proposed to be acquired | By Gift (Nil) |
| | f. Rationale, if any, for the proposed transfer | Inter-se Transfer of Shares among immediate relatives |
| 5 | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(i) of SEBI(SAST) Regulations, 2011 |
| 6 | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period. | Rs. 167.98/- per Equity Share |
| 7 | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of Regulation 8. | Not Applicable since the shares are frequently traded |
| 8 | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable | Since the shares is going to be gifted, there is no consideration payable to Mr. Pavan Kumar Kavad (Brother) and therefore I hereby declare that the acquisition price would not be higher by 25% of the price computed in Point 6 above. |
| 9 | i. Declaration by the acquirer, that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations, 1997) | I hereby declare that the transferor and transferee have complied (during 3 years prior to the date of proposed acquisition) / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 |
| | ii. The aforesaid disclosures made during previous 3 years prior to the date of proposed acquisition to be furnished. | The requisite disclosures made during previous 3 years prior to the date of proposed acquisition are enclosed herewith (Enclosed as Annexure 'A') |
| 10 | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with. | I hereby declare that all the conditions specified under Regulation 10(1)(a) with respect to exemptions have been duly complied with |

| 11 | Shareholding details | Before the proposed transaction | | After the proposed transaction | |
|----|--|---------------------------------|-----------------------------------|--------------------------------|-----------------------------------|
| | | No. of shares/voting rights | % w.r.t total share capital of TC | No. of shares/voting rights | % w.r.t total share capital of TC |
| a. | Acquirer(s) and PACs (other than sellers) | | | | |
| | Kalpesh Kumar Kavad | 0 | 0.00% | 1,472,500 | 17.85% |
| | Ashok Kumar Kavad HUF (PAC - Promoter /Promoter Group) | 1,472,305 | 17.85% | 1,472,305 | 17.85% |
| | Usha Kavad (PAC - Promoter /Promoter Group) | 1,481,017 | 17.95% | 1,481,017 | 17.95% |
| | <i>Acquirer(s) and PACs collectively (A)</i> | 2,953,322 | 35.80% | 4,425,822 | 53.65% |
| b. | Seller (s) | | | | |
| | Pavan Kumar Kavad | 2,982,060 | 36.15% | 1,509,560 | 18.30% |
| | <i>Seller(s) collectively (B)</i> | 2,982,060 | 36.15% | 1,509,560 | 18.30% |
| | | 5,935,382 | 71.95% | 5,935,382 | 71.95% |


Kalpesh Kumar Kavad
Acquirer

Date: Wednesday, 6 March, 2024

Place: Chennai