

January 15, 2019

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Company Code No. 531120

Kind attn.: Rishabh Sharma

Dear Sir,

Sub: Clarification on Price Movement

We refer to your email of January 14, 2020 and would like to confirm that there is no information/announcement which in our opinion has any bearing on the current price behaviour in the scrip.

The Company shall ensure disclosure of any events or information which in the opinion of the Board of directors of the Company is material in terms of Regulation 30 of the SEBI (LODR).

You are requested to take note of the same.

Thanking you,

For Patel Engineering Ltd.



Kavita Shirvaikar
Whole time Director & CFO



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