

Bhavin S. Patel
32, Basant Bahar,
Nr. Sterling Club
Bopal, Ahmedabad

Date: 16-06-2020

To,
The General Manager,
Department of Corporate Services,
Bombay Stock Exchange Limited,
1st Floor, New Trading Ring,
Rotunda Building, P.J. Tower
Dalal Street, Fort,
Mumbai-400 001.
BSE CODE: 524370

To,
The General Manager,
National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E), Mumbai - 400 051.
NSE CODE: BODALCHEM

Dear Sir,

Sub: Disclosure of Pledge Shares under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

I hereby inform to you that my 24,75,000 Equity Shares have been Released. Details of the same are mentioned in the attached Annexure.

Kindly find the said Annexure in order and take in your record.

Thanking you.


Bhavin S. Patel
Encl: a/a

CC:

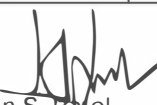
Bodal Chemicals Ltd.
Plot No.123-124, Phase-1,
GIDC, Vatva, Ahmedabad.

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)	BODAL CHEMICALS LTD
Names of the stock exchanges where the shares of the target company are listed	1. National Stock Exchange of India Ltd.(NSE) 2. Bombay Stock Exchange Ltd (BSE)
Date of reporting	16-06-2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mr.Bhavin Suresh Patel (Promoter Group)

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [creation $\{(2)+(3)\}$ / release $\{(2)-(3)\}$ / invocation $\{(1)-(3)\}$]	
	Number	% of total share capital	Number	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / invocation of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	Reasons for encumbrance **	Number	% of total share capital	Name of the entity in whose favor shares encumbered ***	Number	% of total share capital
Mr. Bhavin Suresh Patel (Promoter Group)	10496342	8.58	2475000	2.02	Release	15-06-2020	Pledge	Released of Creation of Pledge of Shares by Monarch Network finserve Private Limited	2475000	2.02	Monarch Network finserve Private Limited	0	0.00


Bhavin S. Patel
Date : 16-06-2020

Place : Ahmedabad