



# AKSHAR SPINTEX LIMITED

To,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai- 400001

Date: 10.08.2021

Scrip Code: 541303

Sub: Disclosure for intimation received from acquirer for acquisition of equity shares of the company.

Dear Sir/ Ma'am,

We have received intimation from Mr. HARIKRUSHNA SHAMJIBHAI CHAUHAN on behalf of all the acquirers /PAC pursuant to Regulation 29 (1) & (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015 regarding acquisition of equity shares of Akshar Spintex Limited being the Target Company ("TC") in the following manner:

Name of Acquirer	No. of Shares acquired	% of Shares acquired	No. of Shares Post-acquisition	% of Shares Post-acquisition
REKHABEN HARIKRUSHNABHAI CHAUHAN	1530000	6.12 %	3690000	14.76
NARMADABEN SHAMJIBHAI CHAUHAN	1240000	4.96 %	1530000	6.12
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN	1330000	5.32 %	1930000	7.72
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF	390000	1.56 %	990000	3.96


In this regard we are submitting herewith the disclosure received from Mr. HARIKRUSHNA SHAMJIBHAI CHAUHAN on behalf of all the acquirers /PAC pursuant to Regulation 29 (1) & (2) of the SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 and Regulation 7(2) of the SEBI (Prohibition of Insider Trading) Regulations, 2015.

This being an Inter se transfer of shares amongst Promoters & Promoter Group, the same falls within the exemption [under Regulation 10 (1)(a)(ii) provided under SEBI (SAST) Regulation, 2011. This is in nature of transfer of shares through an off-Market transaction amongst Promoters. The Aggregate holding of the Promoter and Promoter Group before and after the above inter se transaction remains the same.

In this connection necessary report under Regulation 10 (6) for the above said acquisition in prescribed format, as submitted by the Acquirers is enclosed herewith for your kind information and records.

It is requested you to take the same in your records.

Yours truly,  
Thanking you  
For AKSHAR SPINTEX LIMITED

  
Kishor Kikani  
Company Secretary



Encl: As above

Regd. Office & Factory : Survey no.102/2, Plot no. 2, At-Haripar, Kalavad - Ranuja Road, Tal. Kalavad, Dist - Jamnagar, Pin- 361013, Gujarat (India).  
+91 75748 87085, E : Aksharspintex@gmail.com, W: Aksharspintex.in

Administrative Office: C-704, The Imperial Heights, 150 feet Ring Road, Opp. Big Bazaar, Rajkot, Gujarat 360005.

CIN : L17291GJ2013PLC075677

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN

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Email : -- shreehari412@gmail.com

Date:10.08.2021

<b>To</b> <b>BSE Limited</b> Phoiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Email: corp.relations@bseindia.com	<b>To</b> <b>Company Secretary &amp; Compliance Officer</b> <b>AKSHAR SPINTEX LIMITED</b> Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road. Tal: Kalavad. Jamnagar Gj 361013 Email: cs@aksharspintex.in
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Scrip Code: 541303

**Sub: Disclosure for change in shareholding in terms of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011**

Dear Sir/Madam,

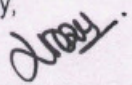
With reference to the aforementioned subject, please find enclosed herewith the disclosure under of Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011. I HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN, Director & Promoter( on behalf of all promoter & promoter group acquires), of Akshar Spintex Limited (The Company) hereby submit the disclosure with regard to **acquisition** of Equity Shares of the Company by below mentioned Director & Promoters and promoter group as inter-se transfer of shares:

<b>Name of Acquirer</b>	<b>No. of Shares acquired</b>	<b>% of Shares acquired</b>	<b>No. of Shares Post-acquisition</b>	<b>% of Shares Post-acquisition</b>
REKHABEN HARIKRUSHNABHAI CHAUHAN (Promoter)	1530000	6.12 %	3690000	14.76
NARMADABEN SHAMJIBHAI CHAUHAN (Promoter group)	1240000	4.96 %	1530000	6.12
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN (Director & Promoter)	1330000	5.32 %	1930000	7.72
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF (Promoter group)	390000	1.56 %	990000	3.96

In this regard we are submitting herewith the disclosure of above mentioned Director & Promoters and promoter group pursuant to Regulation 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011

It is requested you to take the same in your records.

Thanking You.  
Yours Faithfully,

  
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN  
Promoter & Director of Akshar Spintex Limited  
(On behalf of all promoter & member of promoter group Acquirers)  
Encl: As above

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN

Email : -- shreehari412@gmail.com

Format for Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Part-A- Details of the Acquisition

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. REKHABEN HARIKRUSHNABHAI CHAUHAN 2. NARMADABEN SHAMJIBHAI CHAUHAN 3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN 4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of acquirer along with PACs of:</b>			
a) Shares carrying voting rights			
1. REKHABEN HARIKRUSHNABHAI CHAUHAN	2160000	8.64	8.64
2. NARMADABEN SHAMJIBHAI CHAUHAN	290000	1.16	1.16
3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN	600000	2.40	2.40
4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF	600000	2.40	2.40
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by equity shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>3650000</b>	<b>14.60</b>	<b>14.60</b>
<b>Details of acquisition</b>			
a) Shares carrying voting rights acquired/sold			
1. REKHABEN HARIKRUSHNABHAI CHAUHAN	1530000	6.12	6.12
2. NARMADABEN SHAMJIBHAI CHAUHAN	1240000	4.96	4.96
3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN	1330000	5.32	5.32
4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF	390000	1.56	1.56
b) VRs acquired otherwise than by equity shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying category) acquired	-	-	-
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>4490000</b>	<b>17.96</b>	<b>17.96</b>

*Handwritten signature and initials*

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN

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 Email : -- shreehari412@gmail.com

After the acquisition/sale, holding of:			
a) Shares carrying voting rights			
1. REKHABEN HARIKRUSHNABHAI CHAUHAN	3690000	14.76	14.76
2. NARMADABEN SHAMJIBHAI CHAUHAN	1530000	6.12	6.12
3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN	1930000	7.72	7.72
4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF	990000	3.96	3.96
b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>8140000</b>	<b>32.56</b>	<b>32.56</b>
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	inter-se transfer - off-market		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	N.A.		
Date of acquisition of/ date of receipt of intimation of allotment of shares / VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC.	09.08.2021		
Equity share capital / total voting capital of the TC before the said acquisition	24999000 Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition	24999000 Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	24999000 Equity shares of Rs. 10/- each		

*Shreehari*

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN  
 Promoter & Director of Akshar Spintex Limited  
 (on behalf of all promoter & member of promoter group Acquirers)

Place: Rajkot  
 Date: 10.08.2021

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN

Email : -- [shreehari412@gmail.com](mailto:shreehari412@gmail.com)

Date: 10.08.2021

<b>To</b> <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai- 400001 Email: <a href="mailto:corp.relations@bseindia.com">corp.relations@bseindia.com</a>	<b>To</b> <b>Company Secretary &amp; Compliance Officer</b> <b>AKSHAR SPINTEX LIMITED</b> Revenue Survey No.102/2 Paiki, Plot No. - 2 Village: Haripar , Ranuja Road. Tal: Kalavad. Jamnagar Gj 361013 Email: <a href="mailto:cs@aksharspintex.in">cs@aksharspintex.in</a>
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Scrip Code: 541303

**Sub: Disclosure for change in shareholding in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011**

Dear Sir/Madam,

With reference to the aforementioned subject, please find enclosed herewith the disclosure under of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011. I HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN, Director & Promoter( on behalf of all promoter & promoter group acquires), of Akshar Spintex Limited (The Company) hereby submit the disclosure with regard to **acquisition** of Equity Shares of the Company by below mentioned Director & Promoters and promoter group as inter-se transfer of shares:

<b>Name of Acquirer</b>	<b>No. of Shares acquired</b>	<b>% of Shares acquired</b>	<b>No. of Shares Post-acquisition</b>	<b>% of Shares Post-acquisition</b>
REKHABEN HARIKRUSHNABHAI CHAUHAN (Promoter)	1530000	6.12 %	3690000	14.76
NARMADABEN SHAMJIBHAI CHAUHAN (Promoter Group)	1240000	4.96 %	1530000	6.12
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN (Director & Promoter)	1330000	5.32 %	1930000	7.72
HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF (Promoter Group)	390000	1.56 %	990000	3.96

In this regard we are submitting herewith the disclosure of above mentioned Director & Promoters and promoter group pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulation, 2011.

It is requested you to take the same in your records.

Thanking You.  
Yours Faithfully,

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN  
Promoter & Director of Akshar Spintex Limited  
(on behalf of all promoter & member of promoter group Acquirers)  
Encl: As above

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN

Email : -- [shreehari412@gmail.com](mailto:shreehari412@gmail.com)

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	AKSHAR SPINTEX LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1. REKHABEN HARIKRUSHNABHAI CHAUHAN 2. NARMADABEN SHAMJIBHAI CHAUHAN 3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN 4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
<b>Details of the acquisition as follows</b>	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable(*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
1. REKHABEN HARIKRUSHNABHAI CHAUHAN	2160000	8.64	8.64
2. NARMADABEN SHAMJIBHAI CHAUHAN	290000	1.16	1.16
3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN	600000	2.40	2.40
4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF	600000	2.40	2.40
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	-	-	-
c) Voting rights (VR) otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>3650000</b>	<b>14.60</b>	<b>14.60</b>
<b>Details of acquisition/sale</b>			
a) Shares carrying voting rights acquired/sold			
1. REKHABEN HARIKRUSHNABHAI CHAUHAN	1530000	6.12	6.12
2. NARMADABEN SHAMJIBHAI CHAUHAN	1240000	4.96	4.96
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4. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN HUF	390000	1.56	1.56
b) VRs acquired otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
d) Shares encumbered / invoked/released by the acquirer	-	-	-
<b>e) Total (a+b+c+/-d)</b>	<b>4490000</b>	<b>17.96</b>	<b>17.96</b>
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
1. REKHABEN HARIKRUSHNABHAI CHAUHAN	3690000	14.76	14.76
2. NARMADABEN SHAMJIBHAI CHAUHAN	1530000	6.12	6.12
3. HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN	1930000	7.72	7.72
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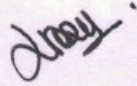
Hariharai

Arav

HARIKRUSHNABHAI SHAMJIBHAI CHAUHAN

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Email : -- shreehari412@gmail.com

b) Shares encumbered with the acquirer	-	-	-
c) VRs otherwise than by shares	-	-	-
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
<b>e) Total (a+b+c+d)</b>	<b>8140000</b>	<b>32.56</b>	<b>32.56</b>
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	inter-se transfer (off-market)		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.08.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	24999000 Equity shares of Rs. 10/- each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	24999000 Equity shares of Rs. 10/- each		
Total diluted share/voting capital of the TC after the said acquisition	24999000 Equity shares of Rs. 10/- each		



**HARIKRUSHNA SHAMJIBHAI CHAUHAN**

(On behalf of all the acquirers /PAC)

Place: Rajkot

Date: 10.09.2021