

Date- 25.06.2019

N.R.Panicker
A1 109, 4th Street,
9th Main Road
Anna Nagar
Chennai - 600040

To,

Manager
Bombay Stock Exchange Ltd
Floor 25, Phiroze, Jeejeebhoy. Towers,
Dalal Street,
Mumbai: 400001

Subject: Disclosure under Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

Ref: Accel Limited, Security Code: 517494, ISIN: INE258C01038

Dear Sir/Madam,

This is to bring to your kind notice that, w.r.t. the subject mentioned, I, N.R. Panicker, hereby submit the disclosure in prescribed format of Regulation 29(2) of SAST Regulations, 2011, with respect to purchase of 17,10,222 shares of M/s. Accel Limited from Sreekumari Panicker (part of Promoter Group) as an inter se transfer between the promoter and promoter group.

Kindly take note of the disclosure for your record.

Thank You,
Yours faithfully,


N.R.Panicker
Acquirer

CC: Company Secretary & Compliance Officer, Accel Limited

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| No. | PARTICULARS | DETAILS | | |
|-----|--|-----------------------|--|---|
| 1. | Name of the Target Company (TC) | Accel Limited | | |
| 2. | Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | N.R.Panicker | | |
| 3. | Whether the acquirer belongs to Promoter/Promoter group | Yes | | |
| 4. | Name(s) of the Stock Exchange(s) where the shares of TC are Listed | Bombay Stock Exchange | | |
| 5. | Details of the acquisition / disposal as follows | Number | % w.r.t. total share /voting capital wherever applicable | % of total diluted share/voting capital of TC (*) |
| 6. | Before the acquisition under consideration, holding of : a) Shares carrying voting rights b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) c) Voting rights (VR) otherwise than by shares d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) e) Total (a+b+c+d) | 2,77,70,810 | 48.71% | 48.71% |
| 7. | Details of acquisition/sale a) Shares carrying voting rights acquired/sold b) VRs acquired /sold otherwise than by shares c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold d) Shares encumbered / | 17,10,222 | 3% | 3% |



| | | | | |
|-----|--|---|--------|--------|
| | invoked/released by the acquirer | | | |
| | e) Total (a+b+c+/-d) | 17,10,222 | 3% | 3% |
| 8. | After the acquisition/sale, holding of: | | | |
| | a) Shares carrying voting rights | 2,94,81,032 | 51.71% | 51.71% |
| | b) Shares encumbered with the acquirer | | | |
| | c) VRs otherwise than by shares | | | |
| | d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition | | | |
| | e) Total (a+b+c+d) | 2,94,81,032 | 51.71% | 51.71% |
| 9. | Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Inter se Transfer | | |
| 10. | Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 24.06.2019 | | |
| 11. | Equity share capital / total voting capital of the TC before the said acquisition / sale | Rs.11,40,14,802- Paid up equity share capital | | |
| 12. | Equity share capital/ total voting capital of the TC after the said acquisition / sale | Rs.11,40,14,802- Paid up equity share capital | | |
| 13. | Total diluted share/voting capital of the TC after the said acquisition | Rs.11,40,14,802- Paid up equity share capital | | |

(*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Yours faithfully,


N.R. Panicker
 Acquirer