



CARAVELA[®]
BEACH RESORT

VARCA, GOA

June 11, 2020

The Surveillance Department
BSE Limited
Corporate Compliance Department
Rotunda Building P. J. Towers, Dalal Street,
Fort, Mumbai 400001

Kind Attn: Ms. Sneha Raman, Online Surveillance

Sub: Clarification on Movement in Price.

Ref. No.: L/SURV/ONL/PV/NJ/ 2020-2021 / 2177

We refer to your aforementioned letter received by email dated 11th June, 2020, seeking clarification on price movement in the shares of Advani Hotels & Resorts (India) Limited ("the Company").

We wish to inform you that as on date, there is no material relevant information /event having a bearing on the operations/performance of the Company which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations"). All the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on an immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

Therefore, the movement in the share price of the company is purely due to market conditions and absolutely market driven.

We hope the above clarifies the matter and request you to kindly take the same on your records.

Thanking you,

Yours faithfully,

For **ADVANI HOTELS & RESORTS (INDIA) LIMITED**

S/d

Nilesh Jain

Company Secretary

Note: Due to ongoing COVID -19 pandemic outbreak and consequent lockdown, this intimation is being submitted without signature of the authorised person in SD/- mode.

Owned and operated by : **ADVANI HOTELS & RESORTS (INDIA) LIMITED**
(CIN: L99999MH1987PLC042891)

Registered Office : 18A & 18B, Jolly Maker Chambers – II, Nariman Point, Mumbai - 400021

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