

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

SUB: OFFER OPENING ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT AND LETTER OF OFFER TO THE SHAREHOLDERS OF MAITRI ENTERPRISES LIMITED ("TARGET COMPANY") IN TERMS OF REGULATION 18(7) OF SECURITIES AND EXCHANGE BOARD OF INDIA (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Dear Sir /Madam,

We, Kunvarji Finstock Pvt Ltd (hereafter referred to as "Manager to the Offer"), are hereby submitting offer opening advertisement and corrigendum to the detailed public statement and letter of offer made by us on behalf of Mr. Jaikishan Rameshlal Ambwani ("Acquirer 1"), Mr. Chanderalal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshlal Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred to as the "Acquirers") and Mr. Kailash Rameshlal Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Rameshlal Ambwani ("PAC 2"), Mrs. Usha Chanderalal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshlal Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") and Mrs. Sarla Jaikishan Ambwani ("PAC 7") as Persons Acting in Concert ("PACs") for acquisition of 11,44,000 equity shares of Maitri Enterprises Limited, pursuant to and in compliance with, among others, Regulation 3(1) and Regulation 4 read with Regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

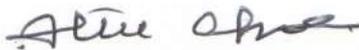
The open offering advertisement and corrigendum to the detailed public statement and letter of offer are published today i.e. 9th December 2021 in the following newspaper, which has been submitted herewith for your record.

Newspaper	Language	Edition
Financial Express	English	All Editions
Jansatta	Hindi	All Editions
Financial Express	Gujarati	Ahmedabad Edition

Request you to kindly take the same on your record.

Yours Faithfully,

For, Kunvarji Finstock Private Limited



Mr. Atul Chokshi
Director (DIN: 00929553)
SEBI Reg. No: MB/INM000012564



Date: 9th December 2021
Place: Ahmedabad

Encl: Pre – Offer opening advertisement and Corrigendum to DPS

Kunvarji Finstock Pvt. Ltd.

Kunvarji, B - Wing, Siddhivinayak Towers, Off. S.G. Road, Makarba, Ahmedabad - 380 051
Phone: +91 79 6666 9000 | Fax : + 91 79 2970 2196 | Email: info@kunvarji.com
CIN - U65910GJ1986PTC008979
000315/2021

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited ("Manager to the Offer"), for and on behalf of Mr. Jaikishan Rameshlal Ambwani ("Acquirer 1"), Mr. Chanderal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshlal Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred To As The "Acquirers") and Mr. Kailash Rameshlal Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Rameshlal Ambwani ("PAC 2"), Mrs. Usha Chanderal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshlal Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") And Mrs. Sarla Jaikishan Ambwani ("PAC 7") As Persons Acting In Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ["SEBI (SAST) Regulations"], in respect of the open offer to acquire 11,44,000 equity shares of Rs.10.80 each of Maitri Enterprises Limited ("Target company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 20th October 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer Price:** The offer is being made at a price of Rs. 10.80/- (Ten Rupees & Eighty Paise Only) per equity share, payable in cash & there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 06th December 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was dispatched on 06th December 2021 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29th November 2021 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on websites of SEBI (<http://www.sebi.gov.in>), the Target Company (www.maitrienterprises.com), the Registrar to the Offer (www.bigshareonline.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 26 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 25 of the letter of offer.
 - Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.bigshareonline.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., no (In case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 27 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on October 27, 2021. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-III/OW/34202 dated November 25, 2021 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on 13th October 2021 save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of all the acquirers and PACs, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para – 9 "Procedure For Acceptance And Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTION IN DLOF)	DATE AND DAY (AS MENTION IN LOF)	DATE AND DAY (REVISED)
Public Announcement (PA) Date	13th October 2021, Wednesday	13th October 2021, Wednesday	13th October 2021, Wednesday
Publication of Detailed Public Statement (DPS) in the newspapers	20th October 2021, Wednesdays	20th October 2021, Wednesdays	20th October 2021, Wednesdays
Filing of the draft letter of offer with SEBI	27th October 2021, Wednesday	27th October 2021, Wednesday	27th October 2021, Wednesday
Last date for public announcement of a competing offer	10th November 2021, Wednesday	10th November 2021, Wednesday	10th November 2021, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	17th November 2021, Wednesday	25th November 2021, Thursday	25th November 2021, Thursday
Identified Date*	19th November 2021, Friday	29th November 2021, Monday	29th November 2021, Monday
Letter of Offer to be dispatched to Shareholders	26th November 2021, Friday	06th December 2021, Monday	06th December 2021, Monday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	01st December 2021, Wednesday	09th December 2021, Thursday	09th December 2021, Thursday
Last date for upward revision of the Offer Price and/or the offer size	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of publication of Offer Opening Public Announcement	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of commencement of Tendering Period (Offer Opening Date)	03rd December 2021, Friday	13th December 2021, Monday	13th December 2021, Monday
Date of expiry of Tendering Period (Offer Closing Date)	17th December 2021, Friday	27th December 2021, Monday	24th December 2021, Friday
Last Date for completion of all requirements including payment of consideration	31st December 2021, Friday	10th January 2022, Monday	07th January 2022, Friday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

All the acquirers and PACs accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirers and PACs as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in

Issued by the Manager to the Offer on behalf of the all the acquirer and PACs



KUNVARJI FINSTOCK PRIVATE LIMITED

Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MB/INM000012564
Email Id : niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person:
 Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 8th December 2021
Place: Ahmedabad

For and on behalf of all the acquirers and PACs*
Mr. Jaikishan R Ambwani

*All the acquirers and PACs have given Power of Attorney dated 02/07/2021 to Mr. Jaikishan R. Ambwani for all matters related to this Open Offer

MAITRI ENTERPRISES LIMITED

CIN: L45208GJ1991PLC016853

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad – 380005, Gujarat.
Tel. No.: +91-9723458460, **Email Id:** compliance@maitrienterprises.com
Website: www.maitrienterprises.com

CORRIGENDUM TO THE LETTER OF OFFER FOR THE ATTENTION TO THE SHAREHOLDER

This advertisement ("Corrigendum") is being issued by Kunvarji Finstock Private Limited ("Manager to the Offer") for and on behalf of Mr. Jaikishan Rameshlal Ambwani ("Acquirer 1"), Mr. Chanderlal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshlal Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred To As The "Acquirers") and Mr. Kailash Rameshlal Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Rameshlal Ambwani ("PAC 2"), Mrs. Usha Chanderlal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshlal Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") And Mrs. Sarla Jaikishan Ambwani ("PAC 7") As Persons Acting In Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ["SEBI (SAST) Regulations"], in respect of the open offer to acquire 11,44,000 equity shares of Rs. 10.80 each of Maitri Enterprises Limited ("Target company" or "TC") representing 26% of the Voting Capital of the Target Company. The terms used but not defined in this Corrigendum shall have the same meanings assigned to them in the LOF dated November 30, 2021. The Company has allotted equity shares by way of preferential issue and pursuant to that the shareholders are requested to note the following in relation to the open offer.

The revised schedule of closing of tendering period and payment of consideration are set out below:

ACTIVITY	DATE AND DAY (AS MENTION IN DLOF)	DATE AND DAY (AS MENTION IN LOF)	DATE AND DAY (REVISED)
Date of expiry of Tendering Period (Offer Closing Date)	17.12.2021, Friday	27.12.2021, Monday	24.12.2021, Friday
Date by which all requirements including payment of consideration would be completed	31.12.2021, Friday	10.01.2022, Monday	7.1.2022, Friday

As on date of this Corrigendum, to the best of the knowledge of the acquirers and the PACs. The acquirers and the PACs jointly & severally accept full responsibility for the information contained in this Corrigendum and also for the obligations of the acquirers and the PACs laid down in the SEBI (SAST) Regulations.

A copy of this Corrigendum is expected to be available on the SEBI website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the all the acquirer and PACs



KUNVARJI FINSTOCK PRIVATE LIMITED

Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051

SEBI Reg. No. : MB/INM000012564

Email Id : niraj.thakkar@kunvarji.com

Website: www.kunvarji.com

Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve

Tel. No. : 079- 66669000

Date: 8th December 2021

Place: Ahmedabad

For and on behalf of all the acquirers and PACs*

Mr. Jaikishan R Ambwani

MAITRI ENTERPRISES LIMITED

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad – 380005, Gujarat.

Tel. No.: +91-9723458460 **E-mail:** compliance@maitrienterprises.com

Website: www.maitrienterprises.com

CIN: L45208GJ1991PLC016853

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited (**'Manager to the Offer'**), for and on behalf of Mr. Jaikishan Rameshlal Ambwani ("Acquirer 1"), Mr. Chanderalal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshlal Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred To As The "Acquirers") and Mr. Kailash Rameshlal Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Rameshlal Ambwani ("PAC 2"), Mrs. Usha Chanderalal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshlal Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") And Mrs. Sarla Jaikishan Ambwani ("PAC 7") As Persons Acting In Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ["SEBI (SAST) Regulations"], in respect of the open offer to acquire 11,44,000 equity shares of ₹ 10.80 each of Maitri Enterprises Limited (**'Target company' or 'TC'**) representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement (**'DPS'**) with respect to the aforementioned open offer was made on 20th October 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition).

The shareholders of the Target Company are requested to kindly note the following:

1. **Offer Price:** The offer is being made at a price of ₹ 10.80/- (Ten Rupees and Eighty Paise Only) per equity share, payable in cash and there has been no revision in the offer price.
2. **Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 06th December 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
3. This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
4. The Letter of Offer was dispatched on 06th December 2021 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29th November 2021 the Identified Date.
5. Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on websites of SEBI (<http://www.sebi.gov.in/>), the Target Company (www.maitrienterprises.com), the Registrar to the Offer (www.bigshareonline.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
6. There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin off in the Target Company during the past three years.
7. Instructions for public shareholders:

A. In case of equity shares are held in physical form:

The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 26 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.

B. In case of equity shares are held in dematerialized form: eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 25 of the letter of offer.

C. Procedure for tendering the shares in case of non-receipt of the Letter of Offer

In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.bigshareonline.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., no (In case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 27of the LoF.

8. In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on October 27, 2021. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-III/OW/34202 dated November 25, 2021 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
9. There have been no other material changes in relation to the offer, since the date of the public announcement on 13th October 2021 save as otherwise disclosed in the DPS and the Letter of Offer.
10. As on date, to the best of the knowledge of all the acquirers and PACs, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
11. The open offer will be implemented through stock exchange mechanism made available by the stock exchanges in the form of separate window ('Acquisition Window') as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para – 9 "Procedure For Acceptance And Settlement" of the Letter of Offer.
12. Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTION IN DLOF)	DATE AND DAY (AS MENTION IN LOF)	DATE AND DAY (REVISED)
Public Announcement (PA) Date	13th October 2021 Wednesday	13th October 2021 Wednesday	13th October 2021 Wednesday
Publication of Detailed Public Statement (DPS) in the newspapers	20th October 2021 Wednesdays	20th October 2021 Wednesdays	20th October 2021 Wednesdays
Filing of the draft letter of offer with SEBI	27th October 2021 Wednesday	27th October 2021 Wednesday	27th October 2021 Wednesday
Last date for public announcement of a competing offer	10th November 2021 Wednesday	10th November 2021 Wednesday	10th November 2021 Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	17th November 2021 Wednesday	25th November 2021 Thursday	25th November 2021 Thursday
Identified Date*	19th November 2021 Friday	29th November 2021 Monday	29th November 2021 Monday
Letter of Offer to be dispatched to Shareholders	26th November 2021 Friday	06th December 2021 Monday	06th December 2021 Monday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	01st December 2021 Wednesday	09th December 2021 Thursday	09th December 2021 Thursday
Last date for upward revision of the Offer Price and/or the offer size	02nd December 2021 Thursday	10th December 2021 Friday	10th December 2021 Friday
Date of publication of Offer Opening Public Announcement	02nd December 2021 Thursday	10th December 2021 Friday	10th December 2021 Friday
Date of commencement of Tendering Period (Offer Opening Date)	03rd December 2021 Friday	13th December 2021 Monday	13th December 2021 Monday
Date of expiry of Tendering Period (Offer Closing Date)	17th December 2021 Friday	27th December 2021 Friday	24th December 2021 Friday
Last Date for completion of all requirements including payment of consideration	31st December 2021 Friday	10th January 2022 Friday	7th January 2022 Friday

**Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity*

Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

All the acquirers and PACs accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirers and PACs as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the all the acquirer and PACs

KUNVARJI

SINCE 1960

Driven By Knowledge

KUNVARJI FINSTOCK PRIVATE LIMITED

Block B, First Floor, Siddhi Vinayak Towers,
Off S. G. Highway Road, Mouje Makarba,
Ahmedabad, Gujarat - 380051

SEBI Reg. No. : MB/INM000012564

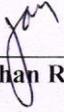
Email Id : niraj.thakkar@kunvarji.com;

Website: www.kunvarji.com

Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve

Tel. No. : 079- 66669000

For and on behalf of all the acquirers and PACs*



Mr. Jaikishan R. Ambwani

**All the acquirers and PACs have given Power of Attorney dated 02/07/2021 to Mr. Jaikishan R. Ambwani for all matters related to this Open Offer.*

Date: 8th December 2021

Place: Ahmedabad

MAITRI ENTERPRISES LIMITED

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad – 380005, Gujarat.

Tel. No.: +91-9723458460 E-mail: compliance@maitrienterprises.com

Website: www.maitrienterprises.com

CIN: L45208GJ1991PLC016853

CORRIGENDUM TO THE LETTER OF OFFER FOR THE ATTENTION TO THE SHAREHOLDER

This advertisement ("Corrigendum") is being issued by Kunvarji Finstock Private Limited ('Manager to the Offer') for and on behalf of Mr. Jaikishan Rameshlal Ambwani ("Acquirer 1"), Mr. Chanderlal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshlal Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred To As The "Acquirers") and Mr. Kailash Rameshlal Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Rameshlal Ambwani ("PAC 2"), Mrs. Usha Chanderlal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshlal Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") And Mrs. Sarla Jaikishan Ambwani ("PAC 7") As Persons Acting In Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ["SEBI (SAST) Regulations"], in respect of the open offer to acquire 11,44,000 equity shares of ₹ 10.80 each of Maitri Enterprises Limited ('Target company' or 'TC') representing 26% of the Voting Capital of the Target Company. The terms used but not defined in this Corrigendum shall have the same meanings assigned to them in the LOF dated November 30, 2021. The Company has allotted equity shares by way of preferential issue and pursuant to that, the shareholders are requested to note the following in relation to the open offer.

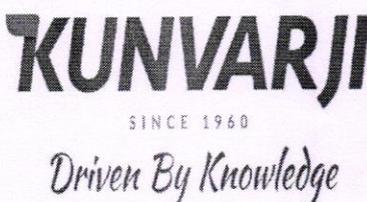
The revised schedule of closing of tendering period and payment of consideration are set out below:

Activity	Day And Date (As Mention In DLOF)	Day And Date (As Mention In LOF)	Day And Date (Revised)
Date of expiry of Tendering Period (Offer Closing Date)	17.12.2021, Friday	27.12.2021, Monday	24.12.2021, Friday
Date by which all requirements including payment of consideration would be completed	31.12.2021, Friday	10.01.2022, Monday	7.1.2022, Friday

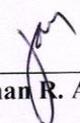
As on date of this Corrigendum, to the best of the knowledge of the acquirers and the PACs. The acquirers and the PACs jointly & severally accept full responsibility for the information contained in this Corrigendum and also for the obligations of the acquirers and the PACs laid down in the SEBI (SAST) Regulations.

A copy of this Corrigendum is expected to be available on the SEBI website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the all the acquirer and PACs

	<p>KUNVARJI FINSTOCK PRIVATE LIMITED Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051 SEBI Reg. No. : MB/INM000012564 Email Id : niraj.thakkar@kunvarji.com; Website: www.kunvarji.com Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve Tel. No. : 079- 66669000</p>
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For and on behalf of all the acquirers and PACs*


Mr. Jaikishan R. Ambwani

Date: 8th December 2021

Place: Ahmedabad

5G ROLLOUT

Equipment being procured from trusted sources: Govt

PRESS TRUST OF INDIA
New Delhi, December 8

ALL EQUIPMENT, COMPONENTS and systems to power India's 5G rollout have been procured from "trusted sources", Union Minister for Communications Ashwini Vaishnaw told Lok Sabha on Wednesday.

He was replying to a question by Congress member Manish Tewari who wanted to know if the government refused to allow Huawei to participate in the 5G trials because the Chinese company is "deemed to be a security risk".

"Without taking name of any particular company, I would like to say that whatever procurement has happened for 5G, is happening under the trusted sources regime," the minister said in his reply during the Zero Hour.

He said "discussions and dialogues" are happening all over the world on the issue of procuring from secured sources the



telecom devices which have serious repercussions on technology-based security.

"We moved ahead of the curve and actually decided to have a trusted source regime in which equipments, components systems, we buy within the country for the use in country, will be procured only from the trusted sources," he added.

Replying to the question of

another member, the minister said that "the biggest challenge" telecom companies are today "seeing" is the amount of investment required for the rollout of the 5G technology. "The government is very well cognisant of it. That's why the government has taken a very big step in terms of reforming some of the legacy issues which were there," he said.

Meet today for decision on fresh govt proposal, ending protest: SKM

THE SAMYUKTA KISAN Morcha (SKM) on Wednesday said that a consensus has been reached over a revised draft proposal of the Centre on their pending demands and it will now meet on Thursday to decide the future course of the movement, even as its leaders demanded a formal communication from government letter-

Farmer leader and SKM core committee member Gurnam Singh Chaduni said that the earlier draft from the Centre on pending demands was not acceptable

head. Gurnam Singh Chaduni

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"We are in agreement with the government regarding our demands. We will decide about suspending the agitation after the meeting tomorrow (Thursday). No decision has been taken yet on calling off agitation," Chaduni said at a press conference. — PTI

FPCs in Maharashtra in tight spot over market cess fee & licences

FE BUREAU
Pune, December 8

AFTER THE CENTRE rolled back the farm laws, Farmer Producer Companies (FPCs) in Maharashtra find themselves in a tight spot with Agriculture Market Produce Committees issuing notices to them for conducting "unlicensed trade outside mandis". Last week, the Parali Vainath Agriculture Produce Market Committee (APMC) in Beed district sent notices to nearly four to five farmer producer companies in their area for conducting "unauthorized trade" within the jurisdiction of the market committee. The notice states that the FPC has been purchasing cotton outside the Mandi area without a proper license and asked the Farmer Producer Company to submit details of all the procurement conducted so far.

BR Ramdasi, secretary of the APMC said that the notices were issued to these FPCs after a meeting held by the Deputy District Registrar (DDR).

"The Kharif season has begun two months ago and these FPCs have not approached the APMC with their registration details before undertaking any procurement. FPCs are required to conduct their procurement operations only after obtaining a Direct Market License (DML) or APMC trader licence," he said.

Ramdasi said the FPCs are also required to submit details of their purchases conducted at the farm-gate level to prevent any kind of dispute arising

between the farmer and buyer at a later stage.

In 2016, the state government had delisted fruits and vegetables from wholesale markets, allowing trade in such commodities to be conducted outside the mandis without any supervision or payment of market cess.

A year later, the government also decided to delist food grains and non-perishables from the ambit of the APMC Act, but no notification was issued.

Sunil Pawar, MD, Maharashtra State Agriculture Marketing Board (MSAMB) and director, Marketing, Maharashtra stated that DMLs are, therefore, mandatory for conducting procurement outside Mandis as well and market cess should also be paid by these FPCs. Normally, Mandis are allowed to levy a cess on trade conducted within their area of operation which normally ranges from 1-2%.

This cess is levied on account of the services like auction halls, toilet blocks, roads, weighing machines etc provided by the Mandi to traders and farmers alike.

FPCs, have long protested against this cess as they procure commodities like pulses, soybean, maize etc at farm gates, that is, outside the physical precinct of the mandis.

Narendra Pawar, founder director of Shree Swami Samarth Farmer Producer Company pointed out that DMLs are mandatory for FPCs to conduct trade outside Mandis for foodgrains, oilseeds and other non-perishables.

Over 1.26 lakh gold jewellers registered for hallmarking from July-Nov: Govt

MORE THAN 1.26 LAKH jewellers have registered for gold hallmarking since its mandatory implementation from June this year, the government said on Wednesday.

Mandatory gold hallmarking, a purity certification of the precious metal, came into force from June 23 in a phased manner. The government has identified 256 districts from 28 states and union territories for its phase-1 implementation.

Minister of State for Consumer Affairs Ashwini Kumar Choubey, in his written reply to the Lok Sabha, said about 1,26,373 jewellers have regis-

tered for hallmarking as of November 30.

And about 4.29 crore pieces of jewellery have been hallmarking since the implementation of mandatory hallmarking of gold ornaments from July 1 to November 30, he said.

The minister informed the Lower House that hallmarking had been made mandatory from January 15, 2021.

However, in view of the pandemic situation, the date was extended to June 1.

Thereafter, there were detailed stakeholders consultations with representatives from jewellery manufacturers,

exporters, wholesalers, retailers, consumer organizations etc.

Taking into account the ground situation, gold hallmarking has been made mandatory from June 23 for 14, 18, and 22 carat of gold jewellery/artefacts in 256 districts of the country where there is at least one Assaying and Hallmarking Centre (AHC), he added.

The minister said the government has constituted an advisory committee to deal with the issues faced in the implementation of mandatory hallmarking. — PTI

Mills sign contract to export 30 lakh tonne sugar so far in 2021-22 marketing year

PRESS TRUST OF INDIA
New Delhi, December 8

SUGAR MILLS HAVE contracted to export 30 lakh tonnes (LT) of sugar in the current 2021-22 marketing year, the government on Wednesday said. In a written reply to the Lok Sabha, Minister of State for Food and Consumer Affairs Sadhvi Niranjani Jyoti informed that about 70 lakh tonnes of sugar were exported in 2020-21 season (October-September) as against 59.60 lakh tonnes in the previous year.

"Due to global deficit of sugar, prices of sugar in the international market are now stable due to which export of sugar is presently viable even without extending assistance; contracts of about 30 lakh tonnes for export of sugar have already been signed in current sugar season 2021-22," the minister said.

Further, to facilitate export surplus sugar from country, custom duty on export of sugar has been reduced to zero, she added.

"The central government, with a view to facilitate export of sugar thereby improving liquidity of sugar mills enabling them

The minister said the country's sugar production is estimated to be around 308 lakh tonnes in 2021-22 after discounting diversion of 35 lakh tonnes of sugar to ethanol. The domestic consumption is estimated at 270 lakh tonnes in current sugar season 2021-22. To facilitate export surplus sugar from country, custom duty on export of sugar has been reduced to zero.

2017-18, 2018-19, 2019-20 and 2020-21 respectively," Jyoti said.

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The domestic consumption is estimated at 270 lakh tonnes in current sugar season 2021-22.

In order to liquidate surplus sugar stock, Jyoti said the government is encouraging sugar mills to export surplus sugar and to divert surplus sugar-cane/sugar to ethanol.

During the previous sugar season 2020-21, about 70 lakh tonnes of sugar has been exported and approximately 22 lakh tonnes of sugar has been diverted to ethanol.

To clear cane price arrears of farmers has extended assistance to sugar mills in sugar seasons 2015-16, 2017-18, 2018-19, 2019-20 and 2020-21.

An amount of approximately Rs 12,900 crore has been released to various sugar mills on account of assistance to facilitate export of sugar since sugar season 2015-16.

As a result, about 16.5 lakh tonnes, 6.2 lakh tonnes, 38 lakh tonnes, 59.6 lakh tonnes and 70 lakh tonnes have been exported in sugar seasons 2015-16,

"In past four sugar seasons 2017-18, 2018-19, 2019-20 and 2020-21, about ₹35,000 crore revenue has been generated by sugar mills/distilleries from sale of ethanol to Oil Marketing Companies (OMCs) which has helped in clearing cane price arrears of farmers," the minister said while giving a statement.

MAITRI ENTERPRISES LIMITED
CIN: L45208GJ1991PLC016853

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad - 380005, Gujarat.
Tel. No.: +91-9723458460, Email Id: compliance@maitrienterprises.com
Website: www.maitrienterprises.com

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited (**Manager to the Offer**), for and on behalf of Mr. Jaikishan Rameshshah Ambwani ("Acquirer 1"), Mr. Chanderal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshshah Bulchand Ambwani ("Acquirer 3") (Hereinafter referred to as the "Acquirers") and Mr. Kailash Rameshshah Ambwani ("Person Acting in Concert (PAC) 1"), Mrs. Seema Rameshshah Ambwani ("PAC 2"), Mrs. Usha Chanderal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshshah Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") and Mrs. Sarla Jaikishan Ambwani ("PAC 7") as Persons Acting in Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 11,44,000 equity shares of Rs.10.80 each of Maitri Enterprises Limited (**Target Company** or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 20th October 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer Price:** The offer is being made at a price of Rs. 10.80/- (Ten Rupees & Eighty Paise Only) per equity share, payable in cash & there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 06th December 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was dispatched on 06th December 2021 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29th November 2021 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on websites of SEBI (<http://www.sebi.gov.in>), the Target Company (www.maitrienterprises.com), the Registrar to the Offer (www.bigshareonline.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 26 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 25 of the letter of offer.
- Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.bigshareonline.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No, certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 27 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on October 27, 2021. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-III/OW/34202 dated November 25, 2021 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on 13th October 2021 save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of all the acquirers and PACs, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para-9 "Procedure For Acceptance And Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)	DATE AND DAY (REVISED)
Public Announcement (PA) Date	13th October 2021, Wednesday	13th October 2021, Wednesday	13th October 2021, Wednesday
Publication of Detailed Public Statement (DPS) in the newspapers	20th October 2021, Wednesdays	20th October 2021, Wednesdays	20th October 2021, Wednesdays
Filing of the draft letter of offer with SEBI	27th October 2021, Wednesday	27th October 2021, Wednesday	27th October 2021, Wednesday
Last date for public announcement of a competing offer	10th November 2021, Wednesday	10th November 2021, Wednesday	10th November 2021, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	17th November 2021, Wednesday	25th November 2021, Thursday	25th November 2021, Thursday
Identified Date*	19th November 2021, Friday	29th November 2021, Monday	29th November 2021, Monday
Letter of Offer to be dispatched to Shareholders	26th November 2021, Friday	06th December 2021, Monday	06th December 2021, Monday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	01st December 2021, Wednesday	09th December 2021, Thursday	09th December 2021, Thursday
Last date for upward revision of the Offer Price and/or the offer size	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of publication of Offer Opening Public Announcement	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of commencement of Tendering Period (Offer Opening Date)	03rd December 2021, Friday	13th December 2021, Monday	13th December 2021, Monday
Date of expiry of Tendering Period (Offer Closing Date)	17th December 2021, Friday	27th December 2021, Monday	24th December 2021, Friday
Last Date for completion of all requirements including payment of consideration	31st December 2021, Friday	10th January 2022, Monday	07th January 2022, Friday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

All the acquirers and PACs accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirers and PACs as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in

Issued by the Manager to the Offer on behalf of all the acquirer and PACs

KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MB/INM000012564
Email Id : niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person:
Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 8th December 2021
Place: Ahmedabad

For and on behalf of all the acquirers and PACs*
Mr. Jaikishan R Ambwani

*All the acquirers and PACs have given Power of Attorney dated 02/07/2021 to Mr. Jaikishan R. Ambwani for all matters related to this Open Offer.

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5G ROLLOUT

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- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
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- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on websites of SEBI (<http://www.sebi.gov.in>), the Target Company (www.maitrienterprises.com), the Registrar to the Offer (www.bigshareonline.com), the Manager (www.kurvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 26 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 25 of the letter of offer.
- Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kurvarji.com, the Registrar to the Offer at www.bigshareonline.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No, certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 27 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on October 27, 2021. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-III/OW/34202 dated November 25, 2021 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on 13th October 2021 save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of all the acquirers and PACs, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para-9 "Procedure For Acceptance And Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)	DATE AND DAY (REVISED)
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Filing of the draft letter of offer with SEBI	27th October 2021, Wednesday	27th October 2021, Wednesday	27th October 2021, Wednesday
Last date for public announcement of a competing offer	10th November 2021, Wednesday	10th November 2021, Wednesday	10th November 2021, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	17th November 2021, Wednesday	25th November 2021, Thursday	25th November 2021, Thursday
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Date of expiry of Tendering Period (Offer Closing Date)	17th December 2021, Friday	27th December 2021, Monday	24th December 2021, Friday
Last Date for completion of all requirements including payment of consideration	31st December 2021, Friday	10th January 2022, Monday	07th January 2022, Friday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

All the acquirers and PACs accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirers and PACs as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in

Issued by the Manager to the Offer on behalf of all the acquirer and PACs

KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MB/INM000012564
Email Id : niraj.thakkar@kurvarji.com
Website: www.kurvarji.com
Contact Person:
Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 8th December 2021
Place: Ahmedabad

For and on behalf of all the acquirers and PACs*
Mr. Jaikishan R Ambwani

*All the acquirers and PACs have given Power of Attorney dated 02/07/2021 to Mr. Jaikishan R. Ambwani for all matters related to this Open Offer.

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5G ROLLOUT

Equipment being procured from trusted sources: Govt

PRESS TRUST OF INDIA
New Delhi, December 8

ALL EQUIPMENT, COMPONENTS and systems to power India's 5G rollout have been procured from "trusted sources", Union Minister for Communications Ashwini Vaishnaw told Lok Sabha on Wednesday.

Hewas replying to a question by Congress member Manish Tewari who wanted to know if the government refused to allow Huawei to participate in the 5G trials because the Chinese company is "deemed to be a security risk".

"Without taking name of any particular company, I would like to say that whatever procurement has happened for 5G, is happening under the trusted sources regime," the minister said in his reply during the Zero Hour.

He said "discussions and dialogues" are happening all over the world on the issue of procuring from secured sources the



telecom devices which have serious repercussions on technology-based security.

"We moved ahead of the curve and actually decided to have a trusted source regime in which equipments, components systems, we buy within the country for the use in country, will be procured only from the trusted sources," he added.

Replying to the question of

another member, the minister said that "the biggest challenge" telecom companies are today "seeing" is the amount of investment required for the rollout of the 5G technology. "The government is very well cognisant of it. That's why the government has taken a very big step in terms of reforming some of the legacy issues which were there," he said.

Meet today for decision on fresh govt proposal, ending protest: SKM

THE SAMYUKTA KISAN Morcha (SKM) on Wednesday said that a consensus has been reached over a revised draft proposal of the Centre on their pending demands and it will now meet on Thursday to decide the future course of the movement, even as its leaders demanded a formal communication from government letter-

Farmer leader and SKM core committee member Gurnam Singh Chaduni said that the earlier draft from the Centre on pending demands was not acceptable

head. Gurnam Singh Chaduni

said that the earlier draft was not acceptable

"We are in agreement with the government regarding our demands. We will decide about suspending the agitation after the meeting tomorrow (Thursday). No decision has been taken yet on calling off agitation," Chaduni said at a press conference. — PTI

FPCs in Maharashtra in tight spot over market cess fee & licences

FE BUREAU
Pune, December 8

AFTER THE CENTRE rolled back the farm laws, Farmer Producer Companies (FPCs) in Maharashtra find themselves in a tight spot with Agriculture Market Produce Committees issuing notices to them for conducting "unlicensed trade outside mandis". Last week, the Parali Vainath Agriculture Produce Market Committee (APMC) in Beed district sent notices to nearly four to five farmer producer companies in their area for conducting "unauthorized trade" within the jurisdiction of the market committee. The notice states that the FPC has been purchasing cotton outside the Mandi area without a proper license and asked the Farmer Producer Company to submit details of all the procurement conducted so far.

BR Ramdasi, secretary of the APMC said that the notices were issued to these FPCs after a meeting held by the Deputy District Registrar (DDR).

"The Kharif season has begun two months ago and these FPCs have not approached the APMC with their registration details before undertaking any procurement. FPCs are required to conduct their procurement operations only after obtaining a Direct Market License (DML) or APMC trader licence," he said.

Ramdasi said the FPCs are also required to submit details of their purchases conducted at the farm-gate level to prevent any kind of dispute arising

between the farmer and buyer at a later stage.

In 2016, the state government had delisted fruits and vegetables from wholesale markets, allowing trade in such commodities to be conducted outside the mandis without any supervision or payment of market cess.

A year later, the government also decided to delist food grains and non-perishables from the ambit of the APMC Act, but no notification was issued.

Sunil Pawar, MD, Maharashtra State Agriculture Marketing Board (MSAMB) and director, Marketing, Maharashtra stated that DMLs are, therefore, mandatory for conducting procurement outside Mandis as well and market cess should also be paid by these FPCs. Normally, Mandis are allowed to levy a cess on trade conducted within their area of operation which normally ranges from 1-2%.

This cess is levied on account of the services like auction halls, toilet blocks, roads, weighing machines etc provided by the Mandi to traders and farmers alike.

FPCs, have long protested against this cess as they procure commodities like pulses, soybean, maize etc at farm gates, that is, outside the physical precinct of the mandis.

Narendra Pawar, founder director of Shree Swami Samarth Farmer Producer Company pointed out that DMLs are mandatory for FPCs to conduct trade outside Mandis for foodgrains, oilseeds and other non-perishables.

Over 1.26 lakh gold jewellers registered for hallmarking from July-Nov: Govt

MORE THAN 1.26 LAKH jewellers have registered for gold hallmarking since its mandatory implementation from June this year, the government said on Wednesday.

Mandatory gold hallmarking, a purity certification of the precious metal, came into force from June 23 in a phased manner. The government has identified 256 districts from 28 states and union territories for its phase-1 implementation.

Minister of State for Consumer Affairs Ashwini Kumar Choubey, in his written reply to the Lok Sabha, said about 1,26,373 jewellers have regis-

tered for hallmarking as of November 30.

And about 4.29 crore pieces of jewellery have been hallmarking since the implementation of mandatory hallmarking of gold ornaments from July 1 to November 30, he said.

The minister informed the Lower House that hallmarking had been made mandatory from January 15, 2021.

However, in view of the pandemic situation, the date was extended to June 1.

Thereafter, there were detailed stakeholders consultations with representatives from jewellery manufacturers,

exporters, wholesalers, retailers, consumer organizations etc.

Taking into account the ground situation, gold hallmarking has been made mandatory from June 23 for 14, 18, and 22 carat of gold jewellery/artefacts in 256 districts of the country where there is at least one Assaying and Hallmarking Centre (AHC), he added.

The minister said the government has constituted an advisory committee to deal with the issues faced in the implementation of mandatory hallmarking. — PTI

Mills sign contract to export 30 lakh tonne sugar so far in 2021-22 marketing year

PRESS TRUST OF INDIA
New Delhi, December 8

SUGAR MILLS HAVE contracted to export 30 lakh tonnes (LT) of sugar in the current 2021-22 marketing year, the government on Wednesday said. In a written reply to the Lok Sabha, Minister of State for Food and Consumer Affairs Sadhvi Niranjani Jyoti informed that about 70 lakh tonnes of sugar were exported in 2020-21 season (October-September) as against 59.60 lakh tonnes in the previous year.

"Due to global deficit of sugar, prices of sugar in the international market are now stable due to which export of sugar is presently viable even without extending assistance; contracts of about 30 lakh tonnes for export of sugar have already been signed in current sugar season 2021-22," the minister said.

Further, to facilitate export surplus sugar from country, custom duty on export of sugar has been reduced to zero, she added.

"The central government, with a view to facilitate export of sugar thereby improving liquidity of sugar mills enabling them

The minister said the country's sugar production is estimated to be around 308 lakh tonnes in 2021-22 after discounting diversion of 35 lakh tonnes of sugar to ethanol. The domestic consumption is estimated at 270 lakh tonnes in current sugar season 2021-22. To facilitate export surplus sugar from country, custom duty on export of sugar has been reduced to zero.

2017-18, 2018-19, 2019-20 and 2020-21 respectively," Jyoti said.

The minister said the country's sugar production is estimated to be around 308 lakh tonnes in 2021-22 after discounting diversion of 35 lakh tonnes of sugar to ethanol.

The domestic consumption is estimated at 270 lakh tonnes in current sugar season 2021-22.

In order to liquidate surplus sugar stock, Jyoti said the government is encouraging sugar mills to export surplus sugar and to divert surplus sugar-cane/sugar to ethanol.

During the previous sugar season 2020-21, about 70 lakh tonnes of sugar has been exported and approximately 22 lakh tonnes of sugar has been diverted to ethanol.

To clear cane price arrears of farmers has extended assistance to sugar mills in sugar seasons 2015-16, 2017-18, 2018-19, 2019-20 and 2020-21.

An amount of approximately Rs 12,900 crore has been released to various sugar mills on account of assistance to facilitate export of sugar since sugar season 2015-16.

As a result, about 16.5 lakh tonnes, 6.2 lakh tonnes, 38 lakh tonnes, 59.6 lakh tonnes and 70 lakh tonnes have been exported in sugar seasons 2015-16,

"In past four sugar seasons 2017-18, 2018-19, 2019-20 and 2020-21, about ₹35,000 crore revenue has been generated by sugar mills/distilleries from sale of ethanol to Oil Marketing Companies (OMCs) which has helped in clearing cane price arrears of farmers," the minister said while giving a statement.

MAITRI ENTERPRISES LIMITED
CIN: L45208GJ1991PLC016853

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad - 380005, Gujarat.
Tel. No.: +91-9723458460, Email Id: compliance@maitrienterprises.com
Website: www.maitrienterprises.com

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited (**Manager to the Offer**), for and on behalf of Mr. Jaikishan Rameshshah Ambwani ("Acquirer 1"), Mr. Chanderal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshshah Bulchand Ambwani ("Acquirer 3") (Hereinafter referred to as the "Acquirers") and Mr. Kailash Rameshshah Ambwani ("Person Acting in Concert (PAC) 1"), Mrs. Seema Rameshshah Ambwani ("PAC 2"), Mrs. Usha Chanderal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshshah Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") and Mrs. Sarla Jaikishan Ambwani ("PAC 7") as Persons Acting in Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 11,44,000 equity shares of Rs.10.80 each of Maitri Enterprises Limited (**Target Company** or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 20th October 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer Price:** The offer is being made at a price of Rs. 10.80/- (Ten Rupees & Eighty Paise Only) per equity share, payable in cash & there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 06th December 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was dispatched on 06th December 2021 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29th November 2021 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on websites of SEBI (<http://www.sebi.gov.in>), the Target Company (www.maitrienterprises.com), the Registrar to the Offer (www.bigshareonline.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
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Issued by the Manager to the Offer on behalf of all the acquirer and PACs

KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MB/INM000012564
Email Id : niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person:
Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 8th December 2021
Place: Ahmedabad

For and on behalf of all the acquirers and PACs*
Mr. Jaikishan R Ambwani

*All the acquirers and PACs have given Power of Attorney dated 02/07/2021 to Mr. Jaikishan R. Ambwani for all matters related to this Open Offer.

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fincare Small Finance Bank Registered Office: 301-306, 3rd Floor, ABHIJEET - V, Opp. Mayor's Bungalow, Law Garden Road, Mithakhali, Ahmedabad - 380006, Gujarat.

LOAN AGAINST GOLD - AUCTION NOTICE ON 'AS IS WHERE IS' BASIS The below mentioned borrower/s have been issued notices to pay their outstanding amounts towards the loan against gold facilities availed from Fincare Small Finance Bank Ltd ('Bank').

Table with columns: Loan Account No, Name of the borrower, Auction Venue, and Auction Date. Lists multiple loan accounts and borrower details.

NOTICE Notice is hereby given that the following share certificates are registered in our/ my name has been lost. Therefore, I/We have applied for issue of duplicate share certificate to the APAR INDUSTRIES LTD.

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH COMPANY SCHEME PETITION NO. C.P. (CAA) / 209 / MB / 2021 IN COMPANY SCHEME APPLICATION NO. C.A. (CAA) / 55 / MB / 2021

Forbes & Company Limited. CIN: L1710MH1919PLC00628 A Company incorporated under the provisions of Indian Companies Act, 1913 having its Registered Office at Forbes Building, Charanjit Rai Marg, Fort, Mumbai - 400 001.

NOTICE OF HEARING OF COMPANY SCHEME PETITION Notice is hereby given that the Petition under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("the Rules") seeking sanction to the Composite Scheme of Arrangement for merger of Aequalis Technologies Private Limited and Euro Forbes Financial Services Limited with and into Eureka Forbes Limited.

Notice is hereby given that the Petition under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("the Rules") seeking sanction to the Composite Scheme of Arrangement for merger of Aequalis Technologies Private Limited and Euro Forbes Financial Services Limited with and into Eureka Forbes Limited.

Table listing shareholders and their details: Sr No, Folio No, Name of Shareholders, Distinctive Nos, Certificate No/s, Shares (Qty).

BEFORE THE NATIONAL COMPANY LAW TRIBUNAL, MUMBAI BENCH COMPANY SCHEME PETITION NO. C.P. (CAA) / 209 / MB / 2021 IN COMPANY SCHEME APPLICATION NO. C.A. (CAA) / 55 / MB / 2021

Euro Forbes Financial Services Limited. CIN : U67100MH2011PLC214424 A Company incorporated under the provisions of Indian Companies Act, 1956 having its Registered Office at B1/B2, 7th Floor, 701, Marathon Innova, Off. Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.

NOTICE OF HEARING OF COMPANY SCHEME PETITION Notice is hereby given that the Petition under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("the Rules") seeking sanction to the Composite Scheme of Arrangement for merger of Aequalis Technologies Private Limited and Euro Forbes Financial Services Limited with and into Eureka Forbes Limited.

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Aequalis Technologies Private Limited. CIN : U31908MH2012PTC31823 A Company incorporated under the provisions of Indian Companies Act, 1956 having its Registered Office at B1/B2, 7th Floor, 701, Marathon Innova, Off. Ganpatrao Kadam Marg, Lower Parel, Mumbai 400013.

NOTICE OF HEARING OF COMPANY SCHEME PETITION Notice is hereby given that the Petition under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 read with Companies (Compromises, Arrangements and Amalgamations) Rules, 2016 ("the Rules") seeking sanction to the Composite Scheme of Arrangement for merger of Aequalis Technologies Private Limited and Euro Forbes Financial Services Limited.

MAITRI ENTERPRISES LIMITED. CIN: L45208GJ1991PLC016853 Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad - 380005, Gujarat.

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

Table with columns: ACTIVITY, DATE AND DAY (AS MENTIONED IN DLOF), DATE AND DAY (AS MENTIONED IN LOF), DATE AND DAY (REVISED). Lists various activities and their dates.

Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company are eligible to participate in this Offer any time before the closure of this Offer.

Issued by the Manager to the Offer on behalf of the all the acquirer and PACs KUNVARJI FINSTOCK PRIVATE LIMITED Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051

5G ROLLOUT

Equipment being procured from trusted sources: Govt

PRESS TRUST OF INDIA
New Delhi, December 8

ALL EQUIPMENT, COMPONENTS and systems to power India's 5G rollout have been procured from "trusted sources", Union Minister for Communications Ashwini Vaishnaw told Lok Sabha on Wednesday.

Hewas replying to a question by Congress member Manish Tewari who wanted to know if the government refused to allow Huawei to participate in the 5G trials because the Chinese company is "deemed to be a security risk".

"Without taking name of any particular company, I would like to say that whatever procurement has happened for 5G, is happening under the trusted sources regime," the minister said in his reply during the Zero Hour.

He said "discussions and dialogues" are happening all over the world on the issue of procuring from secured sources the



telecom devices which have serious repercussions on technology-based security.

"We moved ahead of the curve and actually decided to have a trusted source regime in which equipments, components systems, we buy within the country for the use in country, will be procured only from the trusted sources," he added.

Replying to the question of

another member, the minister said that "the biggest challenge" telecom companies are today "seeing" is the amount of investment required for the rollout of the 5G technology. "The government is very well cognisant of it. That's why the government has taken a very big step in terms of reforming some of the legacy issues which were there," he said.

Meet today for decision on fresh govt proposal, ending protest: SKM

THE SAMYUKTA KISAN Morcha (SKM) on Wednesday said that a consensus has been reached over a revised draft proposal of the Centre on their pending demands and it will now meet on Thursday to decide the future course of the movement, even as its leaders demanded a formal communication on government letter-

Farmer leader and SKM core committee member Gurnam Singh Chaduni said that the earlier draft from the Centre on pending demands was not acceptable

head. Gurnam Singh Chaduni

said that the earlier draft was not acceptable

"We are in agreement with the government regarding our demands. We will decide about suspending the agitation after the meeting tomorrow (Thursday). No decision has been taken yet on calling off agitation," Chaduni said at a press conference. — PTI

FPCs in Maharashtra in tight spot over market cess fee & licences

FE BUREAU
Pune, December 8

AFTER THE CENTRE rolled back the farm laws, Farmer Producer Companies (FPCs) in Maharashtra find themselves in a tight spot with Agriculture Market Produce Committees issuing notices to them for conducting "unlicensed trade outside mandis". Last week, the Parali Vainath Agriculture Produce Market Committee (APMC) in Beed district sent notices to nearly four to five farmer producer companies in their area for conducting "unauthorized trade" within the jurisdiction of the market committee. The notice states that the FPC has been purchasing cotton outside the Mandi area without a proper license and asked the Farmer Producer Company to submit details of all the procurement conducted so far.

BR Ramdasi, secretary of the APMC said that the notices were issued to these FPCs after a meeting held by the Deputy District Registrar (DDR).

"The Kharif season has begun two months ago and these FPCs have not approached the APMC with their registration details before undertaking any procurement. FPCs are required to conduct their procurement operations only after obtaining a Direct Market License (DML) or APMC trader licence," he said.

Ramdasi said the FPCs are also required to submit details of their purchases conducted at the farm-gate level to prevent any kind of dispute arising

between the farmer and buyer at a later stage.

In 2016, the state government had delisted fruits and vegetables from wholesale markets, allowing trade in such commodities to be conducted outside the mandis without any supervision or payment of market cess.

A year later, the government also decided to delist food grains and non-perishables from the ambit of the APMC Act, but no notification was issued.

Sunil Pawar, MD, Maharashtra State Agriculture Marketing Board (MSAMB) and director, Marketing, Maharashtra stated that DMLs are, therefore, mandatory for conducting procurement outside Mandis as well and market cess should also be paid by these FPCs. Normally, Mandis are allowed to levy a cess on trade conducted within their area of operation which normally ranges from 1-2%.

This cess is levied on account of the services like auction halls, toilet blocks, roads, weighing machines etc provided by the Mandi to traders and farmers alike.

FPCs, have long protested against this cess as they procure commodities like pulses, soybean, maize etc at farm gates, that is, outside the physical precinct of the mandis.

Narendra Pawar, founder director of Shree Swami Samarth Farmer Producer Company pointed out that DMLs are mandatory for FPCs to conduct trade outside Mandis for foodgrains, oilseeds and other non-perishables.

Over 1.26 lakh gold jewellers registered for hallmarking from July-Nov: Govt

MORE THAN 1.26 LAKH jewellers have registered for gold hallmarking since its mandatory implementation from June this year, the government said on Wednesday.

Mandatory gold hallmarking, a purity certification of the precious metal, came into force from June 23 in a phased manner. The government has identified 256 districts from 28 states and union territories for its phase-1 implementation.

Minister of State for Consumer Affairs Ashwini Kumar Choubey, in his written reply to the Lok Sabha, said about 1,26,373 jewellers have regis-

tered for hallmarking as of November 30.

And about 4.29 crore pieces of jewellery have been hallmarking since the implementation of mandatory hallmarking of gold ornaments from July 1 to November 30, he said.

The minister informed the Lower House that hallmarking had been made mandatory from January 15, 2021.

However, in view of the pandemic situation, the date was extended to June 1.

Thereafter, there were detailed stakeholders consultations with representatives from jewellery manufacturers,

exporters, wholesalers, retailers, consumer organizations etc.

Taking into account the ground situation, gold hallmarking has been made mandatory from June 23 for 14, 18, and 22 carat of gold jewellery/artefacts in 256 districts of the country where there is at least one Assaying and Hallmarking Centre (AHC), he added.

The minister said the government has constituted an advisory committee to deal with the issues faced in the implementation of mandatory hallmarking. — PTI

Mills sign contract to export 30 lakh tonne sugar so far in 2021-22 marketing year

PRESS TRUST OF INDIA
New Delhi, December 8

SUGAR MILLS HAVE contracted to export 30 lakh tonnes (LT) of sugar in the current 2021-22 marketing year, the government on Wednesday said. In a written reply to the Lok Sabha, Minister of State for Food and Consumer Affairs Sadhvi Niranjani Jyoti informed that about 70 lakh tonnes of sugar were exported in 2020-21 season (October-September) as against 59.60 lakh tonnes in the previous year.

"Due to global deficit of sugar, prices of sugar in the international market are now stable due to which export of sugar is presently viable even without extending assistance; contracts of about 30 lakh tonnes for export of sugar have already been signed in current sugar season 2021-22," the minister said.

Further, to facilitate export surplus sugar from country, custom duty on export of sugar has been reduced to zero, she added.

"The central government, with a view to facilitate export of sugar thereby improving liquidity of sugar mills enabling them

The minister said the country's sugar production is estimated to be around 308 lakh tonnes in 2021-22 after discounting diversion of 35 lakh tonnes of sugar to ethanol. The domestic consumption is estimated at 270 lakh tonnes in current sugar season 2021-22. To facilitate export surplus sugar from country, custom duty on export of sugar has been reduced to zero.

2017-18, 2018-19, 2019-20 and 2020-21 respectively," Jyoti said.

The minister said the country's sugar production is estimated to be around 308 lakh tonnes in 2021-22 after discounting diversion of 35 lakh tonnes of sugar to ethanol.

The domestic consumption is estimated at 270 lakh tonnes in current sugar season 2021-22.

In order to liquidate surplus sugar stock, Jyoti said the government is encouraging sugar mills to export surplus sugar and to divert surplus sugar-cane/sugar to ethanol.

During the previous sugar season 2020-21, about 70 lakh tonnes of sugar has been exported and approximately 22 lakh tonnes of sugar has been diverted to ethanol.

"In past four sugar seasons 2017-18, 2018-19, 2019-20 and 2020-21, about ₹35,000 crore revenue has been generated by sugar mills/distilleries from sale of ethanol to Oil Marketing Companies (OMCs) which has helped in clearing cane price arrears of farmers," the minister said while giving a statement.

MAITRI ENTERPRISES LIMITED
CIN: L45208GJ1991PLC016853

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad - 380005, Gujarat.
Tel. No.: +91-9723458460, Email Id: compliance@maitrienterprises.com
Website: www.maitrienterprises.com

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kurvarji Finstock Private Limited (Manager to the Offer), for and on behalf of Mr. Jaikishan Rameshshah Ambwani ("Acquirer 1"), Mr. Chanderal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshshah Bulchand Ambwani ("Acquirer 3") (Hereinafter referred to as the "Acquirers") and Mr. Kailash Rameshshah Ambwani ("Person Acting in Concert (PAC) 1"), Mrs. Seema Rameshshah Ambwani ("PAC 2"), Mrs. Usha Chanderal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshshah Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") and Mrs. Sarla Jaikishan Ambwani ("PAC 7") as Persons Acting in Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 11,44,000 equity shares of Rs.10.80 each of Maitri Enterprises Limited ("Target Company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 20th October 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer Price:** The offer is being made at a price of Rs. 10.80/- (Ten Rupees & Eighty Paise Only) per equity share, payable in cash & there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 06th December 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was dispatched on 06th December 2021 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29th November 2021 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on websites of SEBI (<http://www.sebi.gov.in>), the Target Company (www.maitrienterprises.com), the Registrar to the Offer (www.bigshareonline.com), the Manager (www.kurvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/ de-merger or spin off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 26 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 25 of the letter of offer.
- Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kurvarji.com, the Registrar to the Offer at www.bigshareonline.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No, certificate no., Dist.no., no. (in case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 27 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on October 27, 2021. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-III/OW/34202 dated November 25, 2021 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LOF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on 13th October 2021 save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of all the acquirers and PACs, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR2/CIR/P/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para-9 "Procedure For Acceptance And Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)	DATE AND DAY (REVISED)
Public Announcement (PA) Date	13th October 2021, Wednesday	13th October 2021, Wednesday	13th October 2021, Wednesday
Publication of Detailed Public Statement (DPS) in the newspapers	20th October 2021, Wednesdays	20th October 2021, Wednesdays	20th October 2021, Wednesdays
Filing of the draft letter of offer with SEBI	27th October 2021, Wednesday	27th October 2021, Wednesday	27th October 2021, Wednesday
Last date for public announcement of a competing offer	10th November 2021, Wednesday	10th November 2021, Wednesday	10th November 2021, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	17th November 2021, Wednesday	25th November 2021, Thursday	25th November 2021, Thursday
Identified Date*	19th November 2021, Friday	29th November 2021, Monday	29th November 2021, Monday
Letter of Offer to be dispatched to Shareholders	26th November 2021, Friday	06th December 2021, Monday	06th December 2021, Monday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	01st December 2021, Wednesday	09th December 2021, Thursday	09th December 2021, Thursday
Last date for upward revision of the Offer Price and/or the offer size	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of publication of Offer Opening Public Announcement	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of commencement of Tendering Period (Offer Opening Date)	03rd December 2021, Friday	13th December 2021, Monday	13th December 2021, Monday
Date of expiry of Tendering Period (Offer Closing Date)	17th December 2021, Friday	27th December 2021, Monday	24th December 2021, Friday
Last Date for completion of all requirements including payment of consideration	31st December 2021, Friday	10th January 2022, Monday	07th January 2022, Friday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

All the acquirers and PACs accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirers and PACs as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in

Issued by the Manager to the Offer on behalf of all the acquirer and PACs

KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MB/INM000012564
Email Id : niraj.thakkar@kurvarji.com
Website: www.kurvarji.com
Contact Person:
Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

For and on behalf of all the acquirers and PACs*
Mr. Jaikishan R Ambwani

Date: 8th December 2021
Place: Ahmedabad

*All the acquirers and PACs have given Power of Attorney dated 02/07/2021 to Mr. Jaikishan R. Ambwani for all matters related to this Open Offer.

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The Indian Express

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The Indian Express

By invitation only.

Associate Partners





(A Company under liquidation vide Hon'ble NCLT order dated 02nd May 2019) Registered Office of the Company, South Tower 4th Floor, SCOPE Mincor Complex, Laxminagar, District Centre, New Delhi-110092.

Public Announcement for e-auction to be held on 10.01.2022 from 12:00 noon till 06 PM for sale of following assets of Hindustan Paper Corporation Limited-In Liquidation under Insolvency and Bankruptcy Code 2016 (Refer E-auction Process document for details on AS IS WHERE IS BASIS, AS IS WHAT IS BASIS, WHATEVER THERE IS BASIS AND NO RECOURSE BASIS) THROUGH E-Auction service provider MSTD Limited. To participate & registration log on to www.mstdecommerce.com and for more detailed terms and conditions visit www.mstdecommerce.com

Table with 5 columns: Location, Address/Area, Lot, Reserve Price (INR), EMD (INR). Lists various properties for sale including paper mills, residential flats, and land parcels.

Note: 1) There is only agreement to sale and the flat is not yet registered in the name of Hindustan Paper Corporation Limited. Last date for receipt of Expression of Interest (EOI) is 16.12.2021 by 5 pm. The auction will be cancelled in case EOI is received by 16.12.2021.

Kuldipee Verma, Liquidator of Hindustan Paper Corporation Limited. Registered Address: 46 B B Ganguly Street, 5th Floor, Unit No. 501, Kolkata-700012.

દેશમાં વન કોમોડિટી, વન એક્સચેન્જ અંગે ગંભીરતાથી વિચારી રહેલી સેબી

પીટીઆઇ નવી દિલ્હી, તા. ૮ મુકી બજારની નિયમનકર્તા સેબીએ લિક્વિડિટીનું ફેગમેન્ટેશન ઘટાડવાના હેતુથી અને દરેક સ્ટોક એક્સચેન્જને અનુક્રમે લિક્વિડ કોન્ટ્રાક્ટ વિકસાવવા માટે મદદ કરવાના હેતુ સાથે વન કોમોડિટી વન એક્સચેન્જની વિભાવનાની દરખાસ્ત કરી છે. કસ્ટોડિયન પેપરમાં નિયમનકારીએ જણાવ્યું હતું કે, તેણે કોમોડિટી ડેરિવેટિવ્સ માટે અને કોમોડિટી ડેરિવેટિવ્સ સેગમેન્ટમાં ટ્રેડિંગ કોમોડિટીની વિકસાવવા અંગે કોમોડિટી નોટ તૈયાર કરી છે. નિયમનકર્તાએ દરખાસ્ત કરી હતી કે, આ વિભાવના માત્ર નેરો એગ્રી-કોમોડિટી માટે જ લાગુપાત્ર હોવો જોઈએ અને નોન-એગ્રી કોમોડિટી આ ક્ષેત્ર હેઠળ આવવી જોઈએ નહીં. કૃષિકીય કોમોડિટીને ત્રણ કેટેગરીમાં વર્ગીકૃત કરવામાં આવે છે :



સંવેદનશીલ (સેન્સિટિવ), વ્યાપક એક્સક્યુઝિવિટીનો દરજ્જો (બ્રોડ) અને નેરો. કોમોડિટીનો સેબીની મંજૂરીથી લઇને ૩-૫ વર્ષ સુધી યથાવત રહેશે. સિસ્ટીમીટીઝ એન્ડ એક્સચેન્જ બોર્ડ ઓફ ઇન્ડિયા (સેબી) આ દરખાસ્ત પર ૭ જાન્યુઆરી સુધી લોકો પાસે અભિપ્રાયો મગાવ્યા છે. આ વિભાવના વિકસાવવા પાછળનો મુખ્ય ઉદ્દેશ્ય દરેક એક્સચેન્જને ચોક્કસ કોમોડિટી પર અનફેગમેન્ટેડ લિક્વિડ કોન્ટ્રાક્ટ વિકસાવવામાં મદદ પુરી પાડવાનો છે. આ ઉપરાંત આ વિભાવના એ સુનિશ્ચિત કરશે, કે સંબંધિત એક્સચેન્જ ચોક્કસ કોમોડિટી પર એક્સક્યુઝિવિટી તમામ પ્રકારના ડેરિવેટિવ કોન્ટ્રાક્ટ્સ વિકસાવે અને ભારતીય કોમોડિટી બજારોના મજબૂતીકરણ અને સમાવેશક વિકાસને વેગ આપે. આ કોન્સોલ્ટેશનને આવી કોમોડિટીના વૈશ્વિક બેન્ચમાર્ક પ્રાઇસિંગને પ્રભાવિત કરવા માટે સમર્થ બનવા માટેની સ્થિતિ મેળવવામાં મદદરૂપ પ બનશે, એમ સેબીએ જણાવ્યું હતું.

ફિચે ૨૦૨૧-૨૨માં દેશની જીડીપી અંગેનો અંદાજ ઘટાડીને ૮.૪% કર્યો

પીટીઆઇ નવી દિલ્હી, તા. ૮ ફિચના રેટિંગમાં બુધવારે ૩૧ માર્ચ, ૨૦૨૨માં પૂરા થતા ચાલુ નાણાકીય વર્ષ માટે ભારતની આર્થિક વૃદ્ધિના અંદાજને ઘટાડીને ૮.૪ ટકા કરવામાં આવી હતી અને જણાવવાનું હતું કે, કોરોના સંક્રમણની બીજી લહેર પછીની વૃદ્ધિ અપેક્ષા કરતાં નીચી રહી હતી. અગાઉ નાણાકીય વર્ષ ૨૦૨૧-૨૨માં ફિચે ૮.૭ ટકા જીડીપી વૃદ્ધિની આગાહી કરી હતી, જોકે, તેણે આગામી નાણાકીય વર્ષ (નાણાકીય વર્ષ ૨૦૨૨) માટેનો આર્થિક વૃદ્ધિનો અંદાજ અગાઉના ૧૦ ટકાના સ્થાને ૧૦.૩ ટકા કરવામાં આવ્યો હતો. કોરોનાવાહી પ્રસારને ડામવા માટે નિયંત્રણો લાગુ કરવામાં આવતાં વ્યાવસાયિક પ્રવૃત્તિ પર માટી અસર પડતાં નાણાકીય વર્ષ ૨૦૨૦-૨૧માં અર્થતંત્રમાં ૭.૩ ટકાનું સંકોચન નોંધવાનું હતું. ભારતના અર્થતંત્રને નાણાકીય વર્ષ ૨૦૨૧ના ત્રીજા ત્રિમાસિક ગાળામાં (જુલાઇ-સપ્ટેમ્બર, ૨૦૨૧) હેલ્થ ટેલિકોમના દેશી નિયમનોને જગતના શ્રેષ્ઠની સામે મૂકવાની ઇચ્છા: વૈશ્વવ ટેલિકોમ મંત્રી અશ્વિની વૈષ્ણવે બુધવારે સેક્ટરમાં વધુ સુધારા કરવા માટે તથા ભારતીય નિયમનકારી માળખાને વિશ્વના શ્રેષ્ઠની હરોળમાં લાવવા માટે ઉલ્લેખ કર્યો હતો. ઇન્ડિયા મોબાઇલ કોર્પોરેશનના સંબોધન કરતાં વૈષ્ણવે સમાવેશક વૃદ્ધિ માટે દેશભરમાં ડિજિટલ જોડાણ ફેલાવવા ટેલિકોમ કંપનીઓના વિચારો માગ્યા હતા. અમે અમારા નિયમનકારી માળખાને વિશ્વના શ્રેષ્ઠ માળખાને અનુરૂપ કરવા માગીએ છીએ. અમે ઇચ્છીએ છીએ કે, ઉલ્લેખ લોકો માટે મૂલ્ય વર્ધન કરતો રહે. આથી, હું આ કોન્ફરન્સ થકી આપ સૌને નવાં સૂચનો આપવા જણાવું છે. પ્લીઝ, નિયમનકારી માળખામાં સૂચનો રજૂ કરો. અમે વધુ સુધારા કરવા માટે તૈયાર છીએ, એમ એમણે જણાવ્યું હતું.

વેરિયન્ટને કારણે નોંધાયેલા તીવ્ર સંકોચનમાંથી બહાર નિકળીને મજબૂત પુનરાગમન કર્યું હતું, એમ ફિચે એનાલોબલ ઇકોનોમિક આઉટલુક (જીઓ)માં જણાવ્યું હતું. જીડીપી વધીને ૧૧.૪ ટકા થયો હતો. જોકે, આ પુનરાગમન સાપ્ટેમ્બર જીઓમાં અને સેવેલી ધારણા કરતાં ઘણું નબળું રહ્યું હતું. અને તેમાંથી સર્વિસ સેક્ટરમાં નોંધાયેલો ઊછાળો અમારી અપેક્ષા કરતાં ઓછો રહેવા પામ્યો હતો, એમ એમાં જણાવવાનું હતું. ઉત્પાદન ક્ષેત્રની વૃદ્ધિ પુરવકાની સતત અછતને કારણે અવરોધાઇ હતી, પણ પુરવઠા આડેના અંતરાથી આગામી મહિનાઓમાં દૂર થાય, એવી અપેક્ષા છે. કાર ઉત્પાદક કંપનીઓ ઉત્પાદનમાં વધારો કરવાનો સંકેત આપી રહ્યા છે, જ્યારે ઘરેલુ કોસ્ટમાં ઉત્પાદન તંગી દૂર કરવા માટે વધારવામાં આવ્યું છે. ફિચે જણાવ્યા પ્રમાણે, મોટાભાગનાં નિયંત્રણો ઊંચાવા રહ્યાં છે, ત્યારે સર્વિસ સેક્ટર સારો દેખાવ કરશે, એવી આશા સેવાઈ રહી છે.

Advertisement for NXTDIGITAL LIMITED (Formerly known as Hinduja Ventures Limited). Includes company details, promoter information (MR. ASHOK PARMANAND HINDUJA), and a detailed table of application breakdowns and allotment details.

Advertisement for MAITRI ENTERPRISES LIMITED. Includes company details, registered office information, and a table of activity dates for tendering and payment.

Advertisement for Aavas FinTech Private Limited. Includes company details and a detailed table of employee information, including names, IDs, and dates.

કારઝોનરેન્ટે ઇવીની ચાર્જિંગ સર્વિસ ફર્મ ફોર્ટમ ચાર્જ સાથે કરેલું જોડાણ

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કાર ઝોનરેન્ટે આપતી કંપની કારઝોનરેન્ટે એબુધાબી જણાવ્યું હતું કે તેણે અગ્રણી ઇલેક્ટ્રિક વાહન ચાર્જિંગ સેવા પૂરી પાડતી ફોર્ટમ ચાર્જ એન્ડ પ્રોવિડર ઈન્ડિયા સાથે જોડાણ કર્યું છે.

એસોસિએશનના ભાગ રૂપે, ફોર્ટમ ૧૯,૦૦૦ કારના કારઝોનરેન્ટ કાફલા માટે ચાર્જિંગ ઈન્ફ્રાસ્ટ્રક્ચર તૈયાર કરશે, જે આગામી પાંચ વર્ષમાં સમગ્ર દેશમાં સામેલ કરવામાં આવશે.

ફોર્ટમ કાફલાની ઊર્જાની જરૂરિયાતને ટેકો આપવા માટે આગામી

પાંચ વર્ષના સમયગાળા દરમિયાન કારઝોનરેન્ટના ઇવી પ્લેટફોર્મવગ મોબિલિટી માટે ૭૯ શહેરોમાં ૩,૨૦૦ ચાર્જિંગ પોઇન્ટ સ્થાપિત કરશે. ચાર્જિંગ ઇન્ફ્રાસ્ટ્રક્ચરનો ઉપયોગ કારઝોનરેન્ટ ઇવી ફ્લીટ બ્રાન્ડ દ્વારા કરવામાં આવશે અને સામાન્ય લોકો માટે તેમની ઇલેક્ટ્રિક કાર ચાર્જ કરવા માટે પણ ઉપલબ્ધ રહેશે.

“કારઝોનરેન્ટ વિવિધ ગ્રાઉન્ડ મોબિલિટી જરૂરિયાતો માટે તેના પહેલ પ્લેન દ્વારા શોર્ટ-સંચાલિત ઇવી ફ્લીટ પ્રદાન કરશે અમારો ઉદ્દેશ્ય કોર્પોરેટ બિઝનેસ ટ્રાવેલ અને કર્મચારીઓને સેવા આપવા માટે

સમગ્ર ભારતમાં ૧૯,૦૦૦ ઇવી રજૂ કરીને આગામી પાંચ વર્ષમાં ૪ લાખ ટન કાર્બન ડાયોક્સાઇડ ઉત્સર્જન બચાવવાનો છે. પરિવહન, ” કારઝોનરેન્ટ ઈન્ડિયા એમડી રાજીવ કુમાર વિજે એક નિવેદનમાં જણાવ્યું હતું.

તેમણે ઉમેર્યું હતું કે, આ કાફલો મહેમાન અને ફૂટપાટીની હિલચાલની આવશ્યકતાઓને પણ પૂરી પાડશે, જે આતિથ્ય અને ઉડ્ડયન ક્ષેત્ર, કેન્દ્ર અને રાજ્ય સરકારો અને પીએસયુ કંપનીઓ, એરપોર્ટ ટેક્સી સેવાઓ અને એસએમઇ ગ્રાહકોની સત્તાવાર મુસાફરીની આવશ્યકતાઓને પણ પૂરી પાડશે.

“ભારતમાં ઇવીની મહાન બજાર સંભાવનાને ટેકો આપીને કંપનીની નોંધપાત્ર સ્થાનિક હાજરી સાથે અમે આ સહયોગની રાહ જોઈ રહ્યા છીએ.” વિજે કહ્યું.

ફોર્ટમ તેના પોતાના ખર્ચે ચાર્જિંગ પોઇન્ટ્સ સ્થાપશે અને સંચાલિત કરશે અને ઘીરે ઘીરે ચાર્જિંગ સ્ટેશનો સ્થાપિત કરશે અને તેનાત ચાર્જર્સની જામતા ૧,૦૦,૦૦૦ કેડબલ્યુથી વધુ હશે.

“ડિકાબોનાઇઝેશન તરફના પગલા તરીકે દેશભરમાં ફોર-વ્હીલર્સ માટે ચાર્જિંગ ઇન્ફ્રાસ્ટ્રક્ચર સ્થાપવા માટે કારઝોનરેન્ટ સાથે સહયોગ કરવામાં અમને આનંદ થાય છે.

ફોક્સવેગને રૂપિયા ૩૧.૯૯ લાખમાં ટિગુઆન યુવીનું નવું વર્ઝન રજૂ કર્યું

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ફોક્સવેગન પેસેન્જર કાર્સ રૂપિયા ૩૧.૯૯ લાખ (એક્સ-શોરૂમ)ના રજૂઆતના ભાવમાં સ્થાનિક બજારમાં તેની પાંચ બેઠકો ધરાવતી કાર ટિગુઆનની સુધારેલી આવૃત્તિ લોન્ચ કરી છે, એમ કંપનીએ એક યાદીમાં જણાવ્યું હતું.

કંપનીએ આ નવી આવૃત્તિની રજૂઆત કરવા માટે યોજાયેલા એક કાર્યક્રમમાં તેનું બૂકિંગ શરૂ કર્યું હોવાની

જાહેરાત પણ કરી હતી. આગામી વર્ષે જાન્યુઆરીના મધ્યથી આ મોડેલની ડિલિવરી શરૂ થવાની અપેક્ષા રાખવામાં આવી રહી છે. કંપનીના ઓરેન્ગાબાદ ખાતેન એકમમાં ટિગુઆન યુવીને એસએમબલ કરવામાં આવી છે, એમ ફોક્સવેગન પેસેન્જર કાર્સ જણાવ્યું હતું. સુધારેલી ટિગુઆન વૈશ્વિક સ્તરે જાણીતા એમક્યુબી પ્લેટફોર્મ પર આધારિત છે અને એલિગન્સ વેરિઅન્ટમાં ઓફર કરવામાં આવી રહી છે. આમ,

નવી ટિગુઆન ગ્રાહકોને તેમના નાણાં પૂરેપૂરું મૂલ્ય પૂરું પાડે છે, તેમ કંપનીએ જણાવ્યું હતું. ફોક્સવેગન ટિગુઆન સમગ્ર વિશ્વમાં અમારી સૌથી વધુ વેચાણ પામતી એસયુવી છે. તે કામગીરી, સુરક્ષા, પ્રિમિયમનેસ, કાર્યક્ષમતા અને સ્ટાઇલનું શ્રેષ્ઠ મિશ્રણ છે. એમક્યુબી પ્લેટફોર્મ પર નિર્મિત આ મોડલ પ્રિમિયમ એસયુવી સેગમેન્ટમાં સૌથી સ્પર્ધાત્મક રજૂઆતમાંથી એક છે, તેમ ફોક્સવેગન પેસેન્જર

કાર્સ કંપનીના બ્રાન્ડ ડિરેક્ટર આશિષ ગુપ્તાએ જણાવ્યું હતું. અમને એવો વિશ્વાસ છે કે અમારી એસયુવીએ નવી ટિગુઆન ભારતમાં અમારી મુખ્ય કાર એસયુવીએ અનેરા ગ્રાહકોને રોમાંચિત કરશે અને તેમની સંખ્યામાં વધુ વધારો કરશે. નવી ટિગુઆનની રજૂઆત સાથે ફોક્સવેગન ઈન્ડિયાએ ૨૦૨૧ના અંત સુધીમાં ચાર એસયુવીએ લોન્ચ કરવાનું વચન પાળ્યું છે, એમ તેમણે ઉમેર્યું હતું.

એચએમએસઆઇએ એકિટવા ૧૨ પની પ્રિમિયમ એડિશનની કરેલી રજૂઆત

પીટીઆઈ નવી દિલ્હી, તા. ૮

હોન્ડા મોટરસાચકલ એન્ડ સ્કુટર ઈન્ડિયાએ (એચએમએસઆઇ) દેશમાં રૂ ૧.૭૮,૭૨૫ (એક્સ-શોરૂમ દિલ્હી)થી શરૂ થતાં ભાવ સાથે એકિટવા ૧૨ પની પ્રિમિયમ એડિશન લોન્ચ કરી છે. આ સ્કુટરના બે મોડેલની

કિંમત અનુક્રમે રૂપિયા ૭૮,૭૨૫ અને રૂપિયા ૮૨,૨૮૦ રાખવામાં આવી છે. આ સ્કુટરની રજૂઆત સાથે બ્રાન્ડ એકિટવાનું મૂલ્ય વધી ગયું છે.

ઐતિહાસિક રીતે જોઇએ તો, દરેક નવી આવૃત્તિના એકિટવા કુટુંબમાં ઉમેરો સાથે હોન્ડાએ ઉત્પાદનની

ગુણવત્તા સાથે અત્યુશી ઓગાટાએ એક નિવેદનમાં જણાવ્યું હતું. કંપનીના સેલ્સ અને માર્કેટિંગ ડિવિઝનના ડિરેક્ટર યદવિન્દર ગુલેરીયાએ જણાવ્યું હતું કે એકિટવા દેશભરમાં ટૂ વ્હીલરના ગ્રાહકોની વિવિધ જરૂરીયાતોને પૂરી કરી

એકિટક્યુટીવ ઓફિસર છે.

ઈવીના વેચાણની બાબતમાં કર્ણાટક, દિલ્હી, ઉત્તર પ્રદેશ મોબરના સ્થાને

પીટીઆઈ નવી દિલ્હી, તા. ૮

ઉત્તર પ્રદેશ, દિલ્હી અને કર્ણાટક ભારતમાં ઇલેક્ટ્રિક વાહનોની નોંધણીની દ્રષ્ટિએ મોબરના રાજ્યો તરીકે ઊભરી આવ્યાં હોવાનું સરકારે જણાવ્યું હતું.

રાજ્યસભામાં લેખિત જવાબ આપતાં માર્ગ પરિવહન અને હાઇવે મંત્રી નિતીન ગડકરીએ જણાવ્યું હતું કે, ભારતમાં

ઇલેક્ટ્રિક વાહનોની નોંધણી થઇ છે.

ઉત્તર પ્રદેશમાં સૌથી વધુ (૨,૫૫,૭૦૦) રજિસ્ટર્ડ ઇલેક્ટ્રિક વાહનો છે, એ પછીના ક્રમે દિલ્હી (૧,૨૫,૩૪૭) અને કર્ણાટક (૭૨,૫૪૪) આવે છે.

ચોથા અને પાંચમા ક્રમે બિહાર (૫૮,૦૧૪) અને મહારાષ્ટ્ર (૫૨,૫૦૬) આવે છે. ગડકરીએ જણાવ્યું હતું કે, ભારે ઉદ્યોગોના મંત્રાલયે

અશ્વિભૂત ઇંધણ પરની નિર્ભરતા ઘટાડવાના હેતુથી દેશમાં ઇલેક્ટ્રિક અને હાઇબ્રિડ વાહનોના ઉપયોગને વેગ આપવા માટે ૨૦૧૫માં ફાસ્ટર એડોપ્શન એન્ડ મેન્યુફેક્ચરિંગ ઓફ (હાઇબ્રિડ એન્ડ) ઇલેક્ટ્રિક વ્હીકલ્સ ઇન ઈન્ડિયા (ફેમ ઈન્ડિયા) નામની યોજના ઘડી હતી.

હાલ, ફેમ ઈન્ડિયા સ્કીમના બીજા તબક્કાનો રૂ. ૧૦,૦૦૦ કરોડની કુલ અંદાજપત્રીય

સહાય સાથે પહેલી એપ્રિલ, ૨૦૧૯થી પાંચ વર્ષના ગાળા માટે અમલ કરવામાં આવી રહ્યો છે, એમ એમણે ઉમેર્યું હતું. ઇલેક્ટ્રિક વાહનો પરનો જીએસટી ૧૨ ટકાથી ઘટાડીને પાંચ ટકા કરવામાં આવ્યો છે. એ જ રીતે ઇલેક્ટ્રિક વ્હીકલ્સ માટેનાં ચાર્જર્સ અથવા તો ચાર્જિંગ સ્ટેશનો પરનો જીએસટી પણ ૧૮ ટકાથી ઘટાડીને પાંચ ટકા કરવામાં આવ્યો છે.

MAITRI ENTERPRISES LIMITED
CIN: L45208GJ1991PLC016853

Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad – 380005, Gujarat.
Tel. No.: +91-9723458460, Email Id: compliance@maitrienterprises.com
Website: www.maitrienterprises.com

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited ("Manager to the Offer"), for and on behalf of Mr. Jaikishan Rameshal Ambwani ("Acquirer 1"), Mr. Chanderal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshal Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred To As The "Acquirers") and Mr. Kailash Rameshal Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Rameshal Ambwani ("PAC 2"), Mrs. Usha Chanderal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshal Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") And Mrs. Sarla Jaikishan Ambwani ("PAC 7") As Persons Acting In Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ["SEBI (SAST) Regulations"], in respect of the open offer to acquire 11,44,000 equity shares of Rs.10.80 each of Maitri Enterprises Limited ("Target company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 20th October 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer Price:** The offer is being made at a price of Rs.10.80/- (Ten Rupees & Eighty Paise Only) per equity share, payable in cash & there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 06th December 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was dispatched on 06th December 2021 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29th November 2021 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on websites of SEBI (<http://www.sebi.gov.in/>), the Target Company (www.maitrienterprises.com), the Registrar to the Offer (www.bigshareonline.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/de-merger or spin off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 26 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 25 of the letter of offer.
- Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.bigshareonline.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., no (In case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 27 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on October 07, 2021. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-III/OW/34202 dated November 25, 2021 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LoF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on 13th October 2021 save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of all the acquirers and PACs, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR/CIR/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para-9 "Procedure For Acceptance And Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)	DATE AND DAY (REVISED)
Public Announcement (PA) Date	13th October 2021, Wednesday	13th October 2021, Wednesday	13th October 2021, Wednesday
Publication of Detailed Public Statement (DPS) in the newspapers	20th October 2021, Wednesdays	20th October 2021, Wednesdays	20th October 2021, Wednesdays
Filing of the draft letter of offer with SEBI	27th October 2021, Wednesday	27th October 2021, Wednesday	27th October 2021, Wednesday
Last date for public announcement of a competing offer	10th November 2021, Wednesday	10th November 2021, Wednesday	10th November 2021, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	17th November 2021, Wednesday	25th November 2021, Thursday	25th November 2021, Thursday
Identified Date*	19th November 2021, Friday	29th November 2021, Monday	29th November 2021, Monday
Letter of Offer to be dispatched to Shareholders	26th November 2021, Friday	06th December 2021, Monday	06th December 2021, Monday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	01st December 2021, Wednesday	09th December 2021, Thursday	09th December 2021, Thursday
Last date for upward revision of the Offer Price and/or the offer size	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of publication of Offer Opening Public Announcement	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of commencement of Tendering Period (Offer Opening Date)	03rd December 2021, Friday	13th December 2021, Monday	13th December 2021, Monday
Date of expiry of Tendering Period (Offer Closing Date)	17th December 2021, Friday	27th December 2021, Monday	24th December 2021, Friday
Last Date for completion of all requirements including payment of consideration	31st December 2021, Friday	10th January 2022, Monday	07th January 2022, Friday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

All the acquirers and PACs accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirers and PACs as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in

Issued by the Manager to the Offer on behalf of the all the acquirer and PACs

KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MB/INM000012564
Email Id : niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person:
Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 8th December 2021
Place: Ahmedabad

For and on behalf of all the acquirers and PACs*
Mr. Jaikishan R Ambwani

*All the acquirers and PACs have given Power of Attorney dated 02/07/2021 to Mr. Jaikishan R. Ambwani for all matters related to this Open Offer.

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CavinKare inks third-umpire brand-partner deal with Indian cricket team

FE BUREAU
Chennai, December 8

a year as the exclusive third umpire brand partner, with a right of first refusal for subsequent seasons. The multi-crore partnership, arranged by ITW Sports Consulting, is valid for all home-ground matches (T20, ODI, and test) for the season.

As part of the deal, CavinKare will promote its flagship brands during the home matches played by the Indian men's team, which will span 21 matches between 2021 and 2022, as well as subsequent matches as determined by the BCCI's FTP.

Venkatesh Vijayaraghavan, CavinKare's CEO and director of FMCG, said, "It is truly a momentous occasion for us at CavinKare, and we are happy to work with international cricket in India. Cricket is a shared emotion that instantly unites people from all over the country, and our brands properly reflect this sense of togetherness. We are optimistic that the association and exposure that we will gain throughout the course of the contests will be phenomenal. We are confident that this will increase our brand's visibility in new regions, especially among

the global audience." The partnership was launched with the company's flagship brand, 'Indica', during the T20 series of the ongoing India-New Zealand cricket series, with the slogan "Take it Easy", said a release by CavinKare.

Trai seeks public views on simplifying process for telecom, broadcast players

PRESS TRUST OF INDIA
New Delhi, December 8

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The authority proposes to study existing processes being adopted at various ministries and departments and the efforts required to make them end-to-end online and paperless and make various compliances and reports submissions, including generations of management information system (MIS), etc., through electronic and trackable means of communications.

AMAZON-FUTURE CASE SC irked over submission of documents; to hear Future group plea on January 11

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EXPRESSING DISPLEASURE OVER the timing and content of documents submitted before it by the parties in the Amazon-Future case, the Supreme Court Wednesday deferred to January 11 the hearing on the Future group plea against a Delhi High Court order declining stay on an arbitration tribunal decision refusing to interfere with the Emergency Award (EA) of the Singapore International Arbitration Centre (SIAC).



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UBL challenges ₹752-crore CCI penalty before NCLAT

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BEER MAKER UNITED Breweries (UBL) has approached the appellate tribunal NCLAT against ₹751.8 crore penalty imposed on the company by the fair trade regulator CCI. The Competition Commission of India (CCI) on September 24, 2021, imposed a fine of ₹751.8 crore for alleged cartelisation in the sale and supply of beer. "The company has now filed an appeal before the National Company Law Appellate Tribunal (NCLAT) against the CCI order dated September 24, 2021," said UBL in a regulatory update.

Cos revamping employee benefit strategy in view of pandemic: Survey

THE COVID-19 PANDEMIC has compelled companies in India to revamp their employee benefit strategy mainly due to the war for talent, heightened focus on diversity, equity and inclusion, as well as rising benefit costs, according to a survey. While 68% companies in India offer market competitive benefits, only 43% address the individual needs of their workforce and even fewer (32%) offer significant flexibility and choice, according to the India findings of the 2021 Benefits Trends Survey by Willis Towers Watson.

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Praj Industries tech enables round-the-year ethanol production

GEETA NAIR
Pune, December 8

THE COUNTRY'S AGGRESSIVE targets to blend 20% ethanol with petrol by 2025 has received a boost with an innovative solution from Praj Industries, which enables round-the-year ethanol production. Instead of making sugar and holding the inventory, the technology offers sugar mills the flexibility to choose between sugar and ethanol production to improve their financial viability. The Praj Industries solution processes sugarcane juice into a new sustainable feedstock, 'biosyrup', that has an extended shelf life of one year. Pramod Chaudhuri, executive chairman, Praj Industries, called this a win-win for all sugar stakeholders and said it would help them play a critical

role in the energy transition of the country. This improved the economics of the sugar mills with better cash flows and would ultimately help farmers get remunerative prices, Chaudhuri said.

Sugarcane juice is a perishable and a seasonal feedstock that cannot be stored for more than 24 hours. Praj's patented technology to process cane juice into conditioned biosyrup that has storability of up to 12 months, facilitates sugar mills to produce ethanol beyond the sugar season, Chaudhuri said. When there is a glut in sugar production or when ethanol prices are attractive, sugar mills can get better price realisation by opting to make the biosyrup. Sugar mills are normally operational only for 140 to 150 days. Traditionally, sugar mills produce ethanol only during sugar season.

Study on effect of CEO changes

COMPANIES THAT frequently changed CEOs have reduced potential to improve equity premium, thereby hurting shareholders' long-term returns, according to a study. The study tracked a few Nifty 50 companies over a 15-year period. "Our study suggested that companies did not cope well with unforeseen and unplanned CEO changes," said Kumar Kandaswami, Partner, Deloitte India. — PTI

Large number of mid-market enterprises moving applications to cloud, says report

A LARGE NUMBER OF mid-market enterprises are reducing their focus from on-premises business applications and looking at moving applications to the cloud, a report by SAP India and IDC said on Wednesday. The report said Indian mid-market enterprises are embracing the power of digital to be more agile, flexible and scalable.

As these organisations embark on their journey to cloud, they are gearing up to adapt to business disruptions while competing capitalising on the changing business landscape. While priorities varied from industry to industry, the aim is to service customers better through touchless solutions, enable uninterrupted opera-

tions through automation, and provide a seamless user experience through adoption of cloud, it added. The IDC InfoBrief, commissioned by SAP India, indicated that 82% of mid-market enterprises are reducing their focus from on-premises business applications. PTI

MAITRI ENTERPRISES LIMITED
CIN: L45208GJ1991PLC016853
Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati Ahmedabad - 380005, Gujarat.
Tel. No.: +91-9723458460. Email Id: compliance@maitrienterprises.com
Website: www.maitrienterprises.com

CORRIGENDUM TO THE LETTER OF OFFER FOR THE ATTENTION TO THE SHAREHOLDER
This advertisement ("Corrigendum") is being issued by Kunvarji Finstock Private Limited (Manager to the Offer) for and on behalf of Mr. Jaikishan Rameshlal Ambwani ("Acquirer 1"), Mr. Chanderalal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshlal Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred To As The "Acquirers") and Mr. Kailash Rameshlal Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Rameshlal Ambwani ("PAC 2"), Mrs. Usha Chanderalal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshlal Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") and Mrs. Sarla Jaikishan Ambwani ("PAC 7") As Persons Acting In Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 11,44,000 equity shares of Rs. 10.80 each of Maitri Enterprises Limited ("Target Company" or "TC") representing 26% of the Voting Capital of the Target Company. The terms used but not defined in this Corrigendum shall have the same meanings assigned to them in the LOF dated November 30, 2021. The Company has allotted equity shares by way of preferential issue and pursuant to that the shareholders are requested to note the following in relation to the open offer.

The revised schedule of closing of tendering period and payment of consideration are set out below:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)	DATE AND DAY (REVISED)
Date of expiry of Tendering Period (Offer Closing Date)	17.12.2021, Friday	27.12.2021, Monday	24.12.2021, Friday
Date by which all requirements including payment of consideration would be completed	31.12.2021, Friday	10.01.2022, Monday	7.1.2022, Friday

As on date of this Corrigendum, to the best of the knowledge of the acquirers and the PACs. The acquirers and the PACs jointly & severally accept full responsibility for the information contained in this Corrigendum and also for the obligations of the acquirers and the PACs laid down in the SEBI (SAST) Regulations.
A copy of this Corrigendum is expected to be available on the SEBI website at www.sebi.gov.in.
Issued by the Manager to the Offer on behalf of the all the acquirer and PACs

KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No.: MB/INM000012564
Email Id: niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No.: 079-66669000

Date: 8th December 2021
Place: Ahmedabad

For and on behalf of all the acquirers and PACs'
Mr. Jaikishan R Ambwani

Continued from previous page

In case of revision in the Price Band, the Bid/ Offer Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/ Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager ("BRLM"), and at the terminals of the members of the Syndicate and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank, and other Designated Intermediaries, as applicable. The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulations) Rules, 1957, as amended (the "SCRR") the Offer is being made for at least 25% of the post-offer paid-up Equity Share Capital of our Company. The Offer is being made through the Book Building Process, in compliance with Regulation 6(2) of the Securities and Exchange Board of India (Issue Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") wherein not less than 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion". Our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Allocation Price, on a discretionary basis in accordance with the SEBI ICDR Regulations, out of which one-third shall be available for allocation to domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Offer shall be available for allocation on a

proportionate basis to Non-Institutional Bidders and not more than 10% of the Offer shall be available for allocation to RIBs in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (other than Anchor Investors) shall only participate in the Offer through the Application Supported by Block Amount ("ASBA") process by providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism) wherein the Bid Amounts will be blocked by SCSBs or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, please refer to "Offer Procedure" beginning on page 335 of the RHP. Bidders / Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondence(s) related to an Offer. Bidders/Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

ASBA* Simple, Safe, Smart way of Application !!!

*Applications supported by blocked amount (ASBA) is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in Public offers. No cheque will be accepted.

UPI Now mandatory in ASBA for Retail Individual Bidders ("RIBs") applying through Registered Brokers, DPs & RTA. RIBs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

*ASBA has to be available by all the investors except Anchor Investors. UPI may be available by Retail Individual Bidders. For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 335 of the RHP. The process is also available on the website of AIBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the offer in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail ID: ipo_upi@npci.org.in.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 175 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 390 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital of the Company is ₹ 20,00,00,000 divided into 2,00,00,000 Equity Shares of ₹ 10 each. The issued, subscribed, and paid-up share capital of the Company before the Offer is ₹ 14,23,49,470 divided into 1,42,34,947 Equity Shares of ₹ 10 each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 82 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Anjana Motwani - 5,100 Equity Shares, and Karan Motwani - 4,900 aggregating to 10,000 Equity Shares of ₹ 10 each.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on BSE and NSE. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters dated August 09, 2021 and September 03, 2021, respectively. For the purposes of this Offer, NSE shall be the Designated Stock Exchange. A signed copy of the RHP has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Offer Closing date, see "Material contracts and documents for inspection" on page 390 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the offer or the specified securities stated in the Offer document. The investors are advised to refer to page 315 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed of construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 318 of the RHP for the full text of the Disclaimer Clause of BSE.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 318 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 28 of the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
UNISTONE CAPITAL PRIVATE LIMITED A/305, Dynasty Business Park Andheri-Kurla Road, Andheri East, Mumbai - 400 059. Telephone: +91 9820057533 Email: mb@unistonecapital.com Investor grievance email: compliance@unistonecapital.com Contact Person: Mr. Brijesh Parekh Website: www.unistonecapital.com SEBI registration number: INM000012449 CIN: U65999MH2019PTC330850	BIGSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai 400059, India. Telephone: +91 22 6263 8200 Facsimile: +91 22 6263 8280 Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Mr. Ashish Bhope Website: www.bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994FTC076534U6	Ms. Jyoti Nikunj Chawda 11, Unique House, Chakala Cross Road, Andheri East, Mumbai - 400 099, Maharashtra, India Telephone: 022 68196300; +91-8097520674 Email id: investors@hpadhesives.com Website: www.hpadhesives.com Investors can contact the Company Secretary and Compliance Officer, BRLM or the Registrar to the Offer in case of any pre- Offer or post Offer related problems, such as non-receipt of letters of Allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Offer. Full copy of the RHP is available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Offer at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: HP Adhesives Limited (Telephone: 022 68196300; +91-8097520674), BRLM: Unistone Capital Private Limited (+91-9820057533), Syndicate Member: Rikhav Securities Limited (Telephone: 022-25935353, Fax: 022-25935300), Registered Brokers, RTA and CDPs participating in the Offer. Bid-cum-application Forms will also be available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

SYNDICATE MEMBER: Rikhav Securities Limited
BANKERS TO THE OFFER/ SPONSOR BANK / ESCROW COLLECTION BANK / PUBLIC OFFER BANK / REFUND BANK: ICICI Bank Limited.
All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP

Date: Mumbai
Date: December 08, 2021

HP ADHESIVES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies Maharashtra at Mumbai on December 03, 2021. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the offer at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 28 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

Signed: _____
Managing Director

For HP ADHESIVES LIMITED
On Behalf of the Board of Directors

Lucknow

CavinKare inks third-umpire brand-partner deal with Indian cricket team

FE BUREAU Chennai, December 8

CHENNAI-BASED FMCG company CavinKare on Wednesday announced its partnership with the Indian cricket team for their home season in 2021-2022, and has inked an agreement for

a year as the exclusive third umpire brand partner, with a right of first refusal for subsequent seasons.

The multi-crore partnership, arranged by ITW Sports Consulting, is valid for all home-ground matches (T20, ODI, and test) for the season.

As part of the deal, CavinKare will promote its flagship brands during the home matches played by the Indian men's team, which will span 21 matches between 2021 and 2022, as well as subsequent matches as determined by the BCCI's FTP.

Venkatesh Vijayaraghavan, CavinKare's CEO and director of FMCG, said, "It is truly a momentous occasion for us at CavinKare, and we are happy to work with international cricket in India. Cricket is a shared emotion that instantly unites people from all over the country, and

our brands properly reflect this sense of togetherness. We are optimistic that the association and exposure that we will gain throughout the course of the contests will be phenomenal. We are confident that this will increase our brand's visibility in new regions, especially among

the global audience." The partnership was launched with the company's flagship brand, 'Indica', during the T20 series of the ongoing India-New Zealand cricket series, with the slogan "Take it Easy", said a release by CavinKare.

Trai seeks public views on simplifying process for telecom, broadcast players

PRESS TRUST OF INDIA New Delhi, December 8

TELECOM AND BROADCAST sector regulator Trai has invited public comments to simplify various processes that the companies need in these verticals for doing their business.

The Telecom Regulatory Authority of India (Trai) in its consultation paper on 'Ease of Doing Business in Telecom and Broadcasting Sector' floated on Wednesday has sought views on making all the permissions online and setting up a single-window clearance system that will coordinate with other ministries concerned that are involved in granting permission to a telecom or broadcast player.

"This consultation paper emphasises the need for a single-entry window, wherein an investor/entrepreneur should be able to apply for all the licences/ approvals without any further need to submit physical copies of the application and visit any department

Trai has proposed that the approval should be streamlined to make it completely integrated and accessible online

physically," the paper said. Trai has proposed that the approval should be streamlined to make it completely integrated and accessible online in trackable response mode in the case of approvals where the process involves the movement of the application across various ministries and departments.

The authority proposes to study existing processes being adopted at various ministries and departments and the efforts required to make them end-to-end online and paperless and make various compliances and reports submissions, including generations of management information system (MIS), etc., through electronic and trackable means of communications.

AMAZON-FUTURE CASE SC irked over submission of documents; to hear Future group plea on January 11

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—PTI

Praj Industries tech enables round-the-year ethanol production

GEETA NAIR Pune, December 8

THE COUNTRY'S AGGRESSIVE targets to blend 20% ethanol with petrol by 2025 has received a boost with an innovative solution from Praj Industries, which enables round-the-year ethanol production. Instead of making sugar and holding the inventory, the technology offers sugar mills the flexibility to choose between sugar and ethanol production to improve their financial viability. The Praj Industries solution processes sugarcane juice into a new sustainable feedstock, 'biosyrup', that has an extended shelf life of one year.

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Pramod Chaudhuri, executive chairman, Praj Industries, called this a win-win for all sugar stakeholders and said it would help them play a critical

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As these organisations embark on their journey to cloud, they are gearing up to adapt to business disruptions while competently capitalising on the changing business landscape.

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tions through automation, and provide a seamless user experience through adoption of cloud, it added.

The IDC InfoBrief, commissioned by SAP India, indicated that 82% of mid-market enterprises are reducing their focus from on-premises business applications.

—PTI

MAITRI ENTERPRISES LIMITED CIN: L45208GJ1991PLC016853 Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad - 380005, Gujarat. Tel. No.: +91-9723458460, Email id: compliance@maitrienterprises.com Website: www.maitrienterprises.com

Continued from previous page

In case of revision in the Price Band, the Bid/ Offer Period will be extended by at least three (3) additional Working Days after such revision of the Price Band, subject to the Bid/ Offer Period not exceeding ten (10) Working Days. Any revision in the Price Band and the revised Bid/Offer Period, if applicable, will be widely disseminated by notification to the Stock Exchanges, by issuing a public notice, and also by indicating the change on the website of the Book Running Lead Manager ("BRLM"), and at the terminals of the members of the Syndicate and by intimation to Self-Certified Syndicate Banks ("SCSBs"), the Sponsor Bank, and other Designated Intermediaries, as applicable.

The Offer is being made through the Book Building Process, in terms of Rule 19(2)(b)(i) of the Securities Contracts (Regulations) Rules, 1957, as amended (the "SCRR") the Offer is being made for at least 25% of the post-offer paid-up Equity Share Capital of our Company. The Offer is being made through the Book Building Process, in compliance with Regulation 6(2) of the Securities and Exchange Board of India (Issue Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations") wherein not less than 75% of the Offer shall be available for allocation on a proportionate basis to Qualified Institutional Buyers ("QIBs"), and such portion, the "QIB Portion".

Our Company may, in consultation with the BRLM, allocate up to 60% of the QIB Portion to Anchor Investors at the Anchor Investor Allocation Price, on a discretionary basis in accordance with the SEBI ICDR Regulations, out of which one-third shall be available for allocation to domestic Mutual Funds, subject to valid Bids being received from domestic Mutual Funds at or above the Anchor Investor Allocation Price. Further, 5% of the QIB Portion (excluding the Anchor Investor Portion) shall be available for allocation on a proportionate basis to Mutual Funds only, and the remainder of the QIB Portion shall be available for allocation on a proportionate basis to all QIB Bidders other than Anchor Investors, including Mutual Funds, subject to valid Bids being received at or above the Offer Price. Further, not more than 15% of the Offer shall be available for allocation on a

proportionate basis to Non-Institutional Bidders and not more than 10% of the Offer shall be available for allocation to RIBs in accordance with SEBI ICDR Regulations, subject to valid Bids being received at or above the Offer Price. All Bidders (other than Anchor Investors) shall only participate in the Offer through the Application Supported by Block Amount ("ASBA") process by providing details of their respective bank account (including UPI ID for RIBs using UPI Mechanism) wherein the Bid Amounts will be blocked by SCSBs or under the UPI Mechanism, as the case may be, to the extent of respective Bid Amounts. For details, please refer to "Offer Procedure" beginning on page 335 of the RHP. Bidders/ Applicants should ensure that DP ID, PAN and Client ID and UPI ID (for RIBs bidding through the UPI mechanism) are correctly filled in the Bid cum Application Form. The DP ID, PAN and Client ID provided in the Bid cum Application Form should match with the DP ID, PAN and Client ID available in the Depository database, otherwise, the Bid cum Application Form is liable to be rejected. Bidder/ Applicants should ensure that the beneficiary account provided in the Bid cum Application Form is active. Bidders/ Applicants should note that on the basis of the PAN, DP ID, Client ID and UPI ID as provided in the Bid cum Application Form, the Bidders/ Applicants may be deemed to have authorized the Depositories to provide to the Registrar to the Offer, any requested Demographic Details of the Bidder/ Applicant as available on the records of the depositories. These Demographic Details may be used, among other things, for giving Allotment Advice or unblocking of ASBA Account or for other correspondences) related to an Offer. Bidders/ Applicants are advised to update any changes to their Demographic Details as available in the records of the Depository Participant to ensure accuracy of records. Any delay resulting from failure to update the Demographic Details would be at the Bidders/ Applicants' sole risk. Investors must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

ASBA* Simple, Safe, Smart way of Application !!! *Applications supported by blocked amount (ASBA) is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in Public offers. No cheque will be accepted.

HP ADHESIVES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies Maharashtra at Mumbai on December 03, 2021. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the offer at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 28 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

CavinKare inks third-umpire brand-partner deal with Indian cricket team

FE BUREAU Chennai, December 8

CHENNAI-BASED FMCG company CavinKare on Wednesday announced its partnership with the Indian cricket team for their home season in 2021-2022, and has inked an agreement for

a year as the exclusive third umpire brand partner, with a right of first refusal for subsequent seasons.

The multi-crore partnership, arranged by ITW Sports Consulting, is valid for all home-ground matches (T20, ODI, and test) for the season.

As part of the deal, CavinKare will promote its flagship brands during the home matches played by the Indian men's team, which will span 21 matches between 2021 and 2022, as well as subsequent matches as determined by the BCCI's FTP.

Venkatesh Vijayaraghavan, CavinKare's CEO and director of FMCG, said, "It is truly a momentous occasion for us at CavinKare, and we are happy to work with international cricket in India. Cricket is a shared emotion that instantly unites people from all over the country, and

our brands properly reflect this sense of togetherness. We are optimistic that the association and exposure that we will gain throughout the course of the contests will be phenomenal. We are confident that this will increase our brand's visibility in new regions, especially among

the global audience."

The partnership was launched with the company's flagship brand, 'Indica', during the T20 series of the ongoing India-New Zealand cricket series, with the slogan "Take it Easy", said a release by CavinKare.

Trai seeks public views on simplifying process for telecom, broadcast players

PRESS TRUST OF INDIA New Delhi, December 8

TELECOM AND BROADCAST sector regulator Trai has invited public comments to simplify various processes that the companies need in these verticals for doing their business.

The Telecom Regulatory Authority of India (Trai) in its consultation paper on 'Ease of Doing Business in Telecom and Broadcasting Sector' floated on Wednesday has sought views on making all the permissions online and setting up a single-window clearance system that will coordinate with other ministries concerned that are involved in granting permission to a telecom or broadcast player.

"This consultation paper emphasises the need for a single-entry window, wherein an investor/entrepreneur should be able to apply for all the licences/ approvals without any further need to submit physical copies of the application and visit any department

Trai has proposed that the approval should be streamlined to make it completely integrated and accessible online

physically," the paper said. Trai has proposed that the approval should be streamlined to make it completely integrated and accessible online in trackable response mode in the case of approvals where the process involves the movement of the application across various ministries and departments.

The authority proposes to study existing processes being adopted at various ministries and departments and the efforts required to make them end-to-end online and paperless and make various compliances and reports submissions, including generations of management information system (MIS), etc., through electronic and trackable means of communications.

AMAZON-FUTURE CASE

SC irked over submission of documents; to hear Future group plea on January 11

PRESS TRUST OF INDIA New Delhi, December 8

EXPRESSING DISPLEASURE OVER the timing and content of documents submitted before it by the parties in the Amazon-Future case, the Supreme Court Wednesday deferred to January 11 the hearing on the Future group plea against a Delhi High Court order declining stay on an arbitration tribunal decision refusing to interfere with the Emergency Award (EA) of the Singapore International Arbitration Centre (SIAC).



UBL challenges ₹752-crore CCI penalty before NCLAT

BEER MAKER UNITED Breweries (UBL) has approached the appellate tribunal NCLAT against ₹751.8 crore penalty imposed on the company by the fair trade regulator CCI.

The Competition Commission of India (CCI) on September 24, 2021, imposed a fine of ₹751.8 crore for alleged cartelisation in the sale and supply of beer.

"The company has now filed an appeal before the National Company Law Appellate Tribunal (NCLAT) against the CCI order dated September 24, 2021," said UBL in a regulatory update.

A bench comprising Chief Justice NV Ramana and Justices AS Bopanna and Hima Kohli, which had earlier sought small written submissions from parties to the litigation in place of "truckload" of bulky documents, again expressed displeasure on Wednesday over the written notes submitted by Future Group.

"Purpose of our last direction was that you circulate the written note well in advance so that we can read them earlier. I got this from FRL at 10 pm... Today

morning, we received it from another party," the bench said.

It then referred to the sequence and content of the written note by saying, "We cannot make out anything. There is no connectivity with the submissions... This isn't a way to do it"

Senior advocate Harish Salve, appearing for the Future group, said, "May I suggest, I will dictate a note today myself and submit by today evening, and it may be taken up tomorrow."

The bench then said that if there was no urgency then the matter will be listed for hearing on January 11. The parties agreed to it.

Large number of mid-market enterprises moving applications to cloud, says report

A LARGE NUMBER of mid-market enterprises are reducing their focus from on-premises business applications and looking at moving applications to the cloud, a report by SAP India and IDC said on Wednesday. The report said Indian mid-market enterprises are embracing the power of digital to be more agile, flexible and scalable.

As these organisations embark on their journey to cloud, they are gearing up to adapt to business disruptions while competently capitalising on the changing business landscape.

While priorities varied from industry to industry, the aim is to service customers better through touchless solutions, enable uninterrupted opera-

tions through automation, and provide a seamless user experience through adoption of cloud, it added.

The IDC InfoBrief, commissioned by SAP India, indicated that 82% of mid-market enterprises are reducing their focus from on-premises business applications.

Cos revamping employee benefit strategy in view of pandemic: Survey

THE COVID-19 PANDEMIC has compelled companies in India to revamp their employee benefit strategy mainly due to the war for talent, heightened focus on diversity, equity and inclusion, as well as rising benefit costs, according to a survey.

While 68% companies in India offer market competitive benefits, only 43% address the individual needs of their workforce and even fewer (32%) offer significant flexibility and choice, according to the India findings of the 2021 Benefits Trends Survey by Willis Towers Watson.

The 2021 Global Benefits Trends Survey are based on responses from a total of 3,642 employers globally, including 137 organisations in India with 8,79,000 employees at responding organisations.

It revealed that the top strategic objectives in the next two years are integrating well-being into the benefits package (65%), increasing flexibility and choice (51%), enhancing tools and technology to support employees (46%) and focusing on inclusion and diversity in benefits provision (38%), it added.

Study on effect of CEO changes

COMPANIES THAT frequently changed CEOs have reduced potential to improve equity premium, thereby hurting shareholders' long-term returns, according to a study.

The study tracked a few Nifty 50 companies over a 15-year period.

"Our study suggested that companies did not cope well with unforeseen and unplanned CEO changes," said Kumar Kandaswami, Partner, Deloitte India.

PTI

Praj Industries tech enables round-the-year ethanol production

GEETA NAIR Pune, December 8

THE COUNTRY'S AGGRESSIVE targets to blend 20% ethanol with petrol by 2025 has received a boost with an innovative solution from Praj Industries, which enables round-the-year ethanol production. Instead of making sugar and holding the inventory, the technology offers sugar mills the flexibility to choose between sugar and ethanol production to improve their financial viability. The Praj Industries solution processes sugarcane juice into a new sustainable feedstock, 'biosyrup', that has an extended shelf life of one year.

Pramod Chaudhuri, executive chairman, Praj Industries, called this a win-win for all sugar stakeholders and said it would help them play a critical

role in the energy transition of the country. This improved the economics of the sugar mills with better cash flows and would ultimately help farmers get remunerative prices, Chaudhuri said.

Sugarcane juice is a perishable and a seasonal feedstock that cannot be stored for more than 24 hours. Praj's patented technology to process cane juice into conditioned biosyrup that has storability of up to 12 months, facilitates sugar mills to produce ethanol beyond the sugar season, Chaudhuri said.

When there is a glut in sugar production or when ethanol prices are attractive, sugar mills can get better price realisation by opting to make the biosyrup. Sugar mills are normally operational only for 140 to 150 days. Traditionally, sugar mills produce ethanol only during sugar season.

Maitri Enterprises Limited advertisement with contact info, terms, and table of tendering periods.

Continued from previous page

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ASBA * Simple, Safe, Smart way of Application !!! UPI-Now mandatory in ASBA for Retail Individual Bidders ("RIBs")

Company memorandum content including liability of members, share capital, and signatories.

Contact information for Unistone Capital Private Limited, Registrar to the Offer, and Company Secretary and Compliance Officer.

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FF BUREAU
Chennai, December 8

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MAITRI ENTERPRISES LIMITED
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Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad - 380005, Gujarat.
Tel. No.: +91-9723458460, Email Id: compliance@maitrienterprises.com
Website: www.maitrienterprises.com

CORRIGENDUM TO THE LETTER OF OFFER FOR THE ATTENTION TO THE SHAREHOLDER

This advertisement ("Corrigendum") is being issued by Kunvarji Fintock Private Limited ("Manager to the Offer") for and on behalf of Mr. Jaikishan Ramesh Ambwani ("Acquirer 1"), Mr. Chanderal Bulchand Ambwani ("Acquirer 2"), Mr. Ramesh Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred To As The 'Acquirers') and Mr. Kailash Ramesh Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Ramesh Ambwani ("PAC 2"), Mrs. Usha Chanderal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Ramesh Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") and Mrs. Sarika Jaikishan Ambwani ("PAC 7") As Persons Acting In Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ("SEBI (SAST) Regulations"), in respect of the open offer to acquire 11,44,000 equity shares of Rs. 10.80 each of Maitri Enterprises Limited ("Target Company" or "TC") representing 26% of the Voting Capital of the Target Company. The terms used but not defined in this Corrigendum shall have the same meanings assigned to them in the LOF dated November 30, 2021. The Company has allotted equity shares by way of preferential issue and pursuant to that the shareholders are requested to note the following in relation to the open offer.

The revised schedule of closing of tendering period and payment of consideration are set out below:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)	DATE AND DAY (REVISED)
Date of expiry of Tendering Period (Offer Closing Date)	17.12.2021, Friday	27.12.2021, Monday	24.12.2021, Friday
Date by which all requirements including payment of consideration would be completed	31.12.2021, Friday	10.01.2022, Monday	7.1.2022, Friday

As on date of this Corrigendum, to the best of the knowledge of the acquirers and the PACs. The acquirers and the PACs jointly & severally accept full responsibility for the information contained in this Corrigendum and also for the obligations of the acquirers and the PACs laid down in the SEBI (SAST) Regulations.

Copy of this Corrigendum is expected to be available on the SEBI website at www.sebi.gov.in.

Issued by the Manager to the Offer on behalf of the all the acquirer and PACs



KUNVARJI
Since 1988
Driven By Knowledge

KUNVARJI FINSTOCK PRIVATE LIMITED
Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No.: MB/IN/M000012564
Email id: niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person: Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No.: 079- 66669000

Date: 8th December 2021
Place: Ahmedabad

For and on behalf of all the acquirers and PACs*
Mr. Jaikishan R Ambwani

Large number of mid-market enterprises moving applications to cloud, says report

A LARGE NUMBER OF mid-market enterprises are reducing their focus from on-premises business applications and looking at moving applications to the cloud, a report by SAP India and IDC said on Wednesday. The report said Indian mid-market enterprises are embracing the power of digital to be more agile, flexible and scalable.

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UPI-NOW MANDATORY IN ASBA FOR RETAIL INDIVIDUAL BIDDERS ("RIBS")
applying through Registered Brokers, DP & RTA. RIBs also have the option to submit the application directly to the ASBA Bank (SCSBs) or to use the facility of linked online trading, demat and bank account. Bidders must ensure that their PAN is linked with Aadhaar and are in compliance with CBDT notification dated February 13, 2020 and press release dated June 25, 2021.

*ASBA has to be availed by all the investors except Anchor Investors. UPI may be availed by Retail Individual Bidders.

For details on the ASBA and UPI process, please refer to the details given in ASBA Form and abridged prospectus and also please refer to the section "Offer Procedure" beginning on page 335 of the RHP. The process is also available on the website of AIBI and Stock Exchanges in the General Information Document. ASBA Forms can be downloaded from the website of BSE Limited ("BSE") and National Stock Exchange of India Limited ("NSE"), and together with BSE, the "Stock Exchanges" and can be obtained from the list of banks that is displaying on website of SEBI at www.sebi.gov.in. List of banks supporting UPI is also available on the website of SEBI at www.sebi.gov.in. For the list of UPI Apps and Banks live on IPO, please refer to the link: www.sebi.gov.in. ICICI Bank Limited has been appointed as Sponsor Bank for the offer in accordance with the requirements of the SEBI Circular dated November 1, 2018, as amended. For UPI related queries, investors can contact NPCI at the toll free number: 18001201740 and mail id: ipo.upi@npci.org.in.

CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS: For information on the main objects and other objects of our Company, see "History and Certain Corporate Matters" on page 175 of the RHP. The Memorandum of Association of our Company is a material document for inspection in relation to the Offer. For further details, see the section "Material Contracts and Documents for Inspection" on page 390 of the RHP.

LIABILITY OF MEMBERS OF THE COMPANY: Limited by shares.

AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE: The authorised share capital of the Company is ₹ 20,00,00,000 divided into 2,00,00,000 Equity Shares of ₹ 10 each. The issued, subscribed, and paid-up share capital of the Company before the Offer is ₹ 14.23,49,470 divided into 1,42,34,947 Equity Shares of ₹ 10 each. For details of the Capital Structure, see chapter titled "Capital Structure" beginning on page 82 of the RHP.

NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM: Given below are the names of the signatories of the Memorandum of Association of the Company and the number of Equity Shares subscribed by them at the time of signing of the Memorandum of Association of our Company: Anjana Motwani - 5, 100 Equity Shares, and Karan Motwani - 4,900 aggregating to 10,000 Equity Shares of ₹ 10 each.

LISTING: The Equity Shares offered through the RHP are proposed to be listed on BSE and NSE. Our Company has received in-principle approvals from BSE and NSE for listing of the Equity Shares pursuant to their letters dated August 09, 2021 and September 03, 2021, respectively. For the purposes of this Offer, NSE shall be the Designated Stock Exchange. A signed copy of the RHP has been filed with the RoC and the Prospectus shall be filed with the RoC in accordance with Section 26(4) of the Companies Act, 2013. For details of the material contracts and documents available for inspection from the date of the RHP up to the Bid/Offer Closing date, see "Material contracts and documents for inspection" on page 390 of the RHP.

DISCLAIMER CLAUSE OF SECURITIES AND EXCHANGE BOARD OF INDIA ("SEBI"): SEBI only gives its observations on the offer documents and this does not constitute approval of either the offer or the specified securities stated in the Offer document. The investors are advised to refer to page 315 of the RHP for the full text of the Disclaimer Clause of SEBI.

DISCLAIMER CLAUSE OF BSE: It is to be distinctly understood that the permission given by BSE should not in any way be deemed of construed that the RHP has been cleared or approved by BSE nor does it certify the correctness or completeness of any of the contents of the RHP. The investors are advised to refer to page 318 of the RHP for the full text of the Disclaimer Clause of BSE.

DISCLAIMER CLAUSE OF NSE (THE DESIGNATED STOCK EXCHANGE): It is to be distinctly understood that the permission given by NSE should not in any way be deemed of construed that the Offer Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Offer Document. The investors are advised to refer to page 318 of the RHP for the full text of the Disclaimer Clause of NSE.

GENERAL RISK: Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in this Offer unless they can afford to take the risk of losing their investment. Investors are advised to read the risk factors carefully before taking an investment decision in this Offer. For taking an investment decision, investors must rely on their own examination of our Company and the Offer including the risks involved. The Equity Shares issued in the Offer have neither been recommended nor approved by Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of the RHP. Specific attention of the investors is invited to the chapter titled "Risk Factors" beginning on page 28 of the RHP.

BOOK RUNNING LEAD MANAGER	REGISTRAR TO THE OFFER	COMPANY SECRETARY AND COMPLIANCE OFFICER
 <p>UNISTONE CAPITAL PRIVATE LIMITED A/305, Dynasty Business Park Andheri-Kurla Road, Andheri East, Mumbai - 400 059. Telephone: +91 9820057533 Email: mb@unistonecapital.com Investor grievance email: compliance@unistonecapital.com Contact Person: Mr. Brijesh Parekh Website: www.unistonecapital.com SEBI registration number: INM000012449 CIN: U65999MH2019PTC330850</p>	 <p>BIGSHARE SERVICES PRIVATE LIMITED 1st Floor, Bharat Tin Works Building Opp. Vasant Oasis, Makwana Road, Marol, Andheri (East), Mumbai 400059, India. Telephone: +91 22 6263 8200 Facsimile: +91 22 6263 8280 Email: ipo@bigshareonline.com Investor grievance email: investor@bigshareonline.com Contact Person: Mr. Ashish Bhope Website: www.bigshareonline.com SEBI Registration Number: INR000001385 CIN: U99999MH1994PTC076534U6</p>	<p>Ms. Jyoti Nikunj Chawda 11, Unique House, Chakala Cross Road, Andheri East, Mumbai - 400 099, Maharashtra, India Telephone: 022 68196300; +91-8097520674 Email id: investors@hpadhesives.com Website: www.hpadhesives.com</p> <p>Investors can contact the Company Secretary and Compliance Officer, BRLM or the Registrar to the Offer in case of any pre-Offer or post Offer related problems, such as non-receipt of letters of allotment, non-credit of Allotted Equity Shares in the respective beneficiary account, non-receipt of refund orders or non-receipt of funds by electronic mode.</p>

AVAILABILITY OF RHP: Investors are advised to refer to the RHP and the Risk Factors contained therein before applying in the Offer. Full copy of the RHP is available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the Offer at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively.

AVAILABILITY OF BID-CUM-APPLICATION FORMS: Bid-Cum-Application forms can be obtained from the Registered Office of the Company: HP Adhesives Limited (Telephone: 022 68196300; +91-8097520674), BRLM: Unistone Capital Private Limited (+91-9820057533), Syndicate Member: Rikhav Securities Limited (Telephone: 022-25935353, Fax: 022-25935300), Registered Brokers, RTA and CDPs participating in the Offer. Bid-cum-application forms will also be available on the websites of BSE (www.bseindia.com), NSE (www.nseindia.com) and the designated branches of SCSBs, the list of which is available at websites of the Stock Exchanges and SEBI.

SYNDICATE MEMBER: Rikhav Securities Limited

BANKERS TO THE OFFER/ SPONSOR BANK / ESCROW COLLECTION BANK / PUBLIC OFFER BANK / REFUND BANK: ICICI Bank Limited.

All capitalised terms used herein and not specifically defined shall have the same meaning as ascribed to them in the RHP

For HP ADHESIVES LIMITED
On Behalf of the Board of Directors

Sd/-
Managing Director

Place: Mumbai
Date: December 08, 2021

HP ADHESIVES LIMITED is proposing, subject to applicable statutory and regulatory requirements, receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering of its Equity Shares and has filed the RHP with Registrar of Companies Maharashtra at Mumbai on December 03, 2021. The RHP shall be available on the website of the SEBI at www.sebi.gov.in, the website of the BRLM to the offer at www.unistonecapital.com and websites of BSE and NSE i.e. www.bseindia.com and www.nseindia.com, respectively. Investors should note that investment in equity shares involves a high degree of risk and for details relating to the same, see section titled "Risk Factors" beginning on page 28 of the RHP. Potential investors should not rely on the DRHP for making any investment decision.

The Equity Shares offered in the offer have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act") or any state securities laws in the United States, and unless so registered, may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and any applicable U.S. state securities laws. There will be no public offering in the United States and the securities being offered in this announcement are not being offered or sold in the United States.

Sujat Conm.

BENGALURU

CavinKare inks third-umpire brand-partner deal with Indian cricket team

FE BUREAU Chennai, December 8

a year as the exclusive third umpire brand partner, with a right of first refusal for subsequent seasons. The multi-crore partnership, arranged by ITW Sports Consulting, is valid for all home-ground matches (T20, ODI, and test) for the season.

As part of the deal, CavinKare will promote its flagship brands during the home matches played by the Indian men's team, which will span 21 matches between 2021 and 2022, as well as subsequent matches as determined by the BCCI's FTP.

Venkatesh Vijayaraghavan, CavinKare's CEO and director of FMCG, said, "It is truly a momentous occasion for us at CavinKare, and we are happy to work with international cricket in India. Cricket is a shared emotion that instantly unites people from all over the country, and our brands properly reflect this sense of togetherness. We are optimistic that the association and exposure that we will gain throughout the course of the contests will be phenomenal. We are confident that this will increase our brand's visibility in new regions, especially among the global audience."

The partnership was launched with the company's flagship brand, 'Indica', during the T20 series of the ongoing India-New Zealand cricket series, with the slogan "Take it Easy", said a release by CavinKare.

Trai seeks public views on simplifying process for telecom, broadcast players

PRESS TRUST OF INDIA New Delhi, December 8

Trai has proposed that the approval should be streamlined to make it completely integrated and accessible online

TELECOM AND BROADCAST sector regulator Trai has invited public comments to simplify various processes that the companies need in these verticals for doing their business.

The Telecom Regulatory Authority of India (Trai) in its consultation paper on 'Ease of Doing Business in Telecom and Broadcasting Sector' floated on Wednesday has sought views on making all the permissions online and setting up a single-window clearance system that will coordinate with other ministries concerned that are involved in granting permission to a telecom or broadcast player.

The study tracked a few Nifty 50 companies over a 15-year period. "Our study suggested that companies did not cope well with unforeseen and unplanned CEO changes," said Kumar Kandaswami, Partner, Deloitte India.

The authority proposes to study existing processes being adopted at various ministries and departments and the efforts required to make them end-to-end online and paperless and make various compliances and reports submissions, including generations of management information system (MIS), etc., through electronic and trackable means of communications.

AMAZON-FUTURE CASE

SC irked over submission of documents; to hear Future group plea on January 11

PRESS TRUST OF INDIA New Delhi, December 8



UBL challenges ₹752-crore CCI penalty before NCLAT

EXPRESSING DISPLEASURE OVER the timing and content of documents submitted before it by the parties in the Amazon-Future case, the Supreme Court Wednesday deferred to January 11 the hearing on the Future group plea against a Delhi High Court order declining stay on an arbitration tribunal decision refusing to interfere with the Emergency Award (EA) of the Singapore International Arbitration Centre (SIAC).

morning, we received it from another party," the bench said. It then referred to the sequence and content of the written note by saying, "We cannot make out anything. There is no connectivity with the submissions... This isn't a way to do it."

BEER MAKER UNITED Breweries (UBL) has approached the appellate tribunal NCLAT against ₹751.8 crore penalty imposed on the company by the fair trade regulator CCI.

A bench comprising Chief Justice NV Ramana and Justices AS Bopanna and Hima Kohli, which had earlier sought small written submissions from parties to the litigation in place of "truckload" of bulky documents, again expressed displeasure on Wednesday over the written notes submitted by Future Group.

The bench then said that if there was no urgency then the matter will be listed for hearing on January 11. The parties agreed to it.

The Competition Commission of India (CCI) on September 24, 2021, imposed a fine of ₹751.8 crore for alleged cartelisation in the sale and supply of beer. "The company has now filed an appeal before the National Company Law Appellate Tribunal (NCLAT) against the CCI order dated September 24, 2021," said UBL in a regulatory update.

Cos revamping employee benefit strategy in view of pandemic: Survey

THE COVID-19 PANDEMIC has compelled companies in India to revamp their employee benefit strategy mainly due to the war for talent, heightened focus on diversity, equity and inclusion, as well as rising benefit costs, according to a survey.

The 2021 Global Benefits Trends Survey are based on responses from a total of 3,642 employers globally, including 137 organisations in India with 8,79,000 employees at responding organisations.

It revealed that the top strategic objectives in the next two years are integrating well-being into the benefits package (65%), increasing flexibility and choice (51%), enhancing tools and technology to support employees (46%) and focusing on inclusion and diversity in benefits provision (38%), it added.

The study tracked a few Nifty 50 companies over a 15-year period.

Praj Industries tech enables round-the-year ethanol production

GEETA NAIR Pune, December 8

role in the energy transition of the country. This improved the economics of the sugar mills with better cash flows and would ultimately help farmers get remunerative prices, Chaudhuri said.

THE COUNTRY'S AGGRESSIVE targets to blend 20% ethanol with petrol by 2025 has received a boost with an innovative solution from Praj Industries, which enables round-the-year ethanol production. Instead of making sugar and holding the inventory, the technology offers sugar mills the flexibility to choose between sugar and ethanol production to improve their financial viability. The Praj Industries solution processes sugarcane juice into a new sustainable feedstock, 'biosyrup', that has an extended shelf life of one year.

Sugarcane juice is a perishable and a seasonal feedstock that cannot be stored for more than 24 hours. Praj's patented technology to process cane juice into conditioned biosyrup that has storability of up to 12 months, facilitates sugar mills to produce ethanol beyond the sugar season, Chaudhuri said.

Pramod Chaudhuri, executive chairman, Praj Industries, called this a win-win for all sugar stakeholders and said it would help them play a critical

When there is a glut in sugar production or when ethanol prices are attractive, sugar mills can get better price realisation by opting to make the biosyrup. Sugar mills are normally operational only for 140 to 150 days. Traditionally, sugar mills produce ethanol only during sugar season.

Study on effect of CEO changes

COMPANIES THAT frequently changed CEOs have reduced potential to improve equity premium, thereby hurting shareholders' long-term returns, according to a study.

The study tracked a few Nifty 50 companies over a 15-year period. "Our study suggested that companies did not cope well with unforeseen and unplanned CEO changes," said Kumar Kandaswami, Partner, Deloitte India.

MAITRI ENTERPRISES LIMITED. Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. College, Motera, Sabarmati Ahmedabad - 380005, Gujarat. Tel. No.: +91-9723458460. Website: www.maitrienterprises.com. Includes a table with columns: ACTIVITY, DATE AND DAY (AS MENTION IN DLOF), DATE AND DAY (AS MENTION IN LOF), DATE AND DAY (REVISED).

Large number of mid-market enterprises moving applications to cloud, says report

A LARGE NUMBER OF mid-market enterprises are reducing their focus from on-premises business applications and looking at moving applications to the cloud, a report by SAP India and IDC said on Wednesday.

As these organisations embark on their journey to cloud, they are gearing up to adapt to business disruptions while competently capitalising on the changing business landscape. While priorities varied from industry to industry, the aim is to service customers better through touchless solutions, enable uninterrupted opera-

tions through automation, and provide a seamless user experience through adoption of cloud, it added. The IDC InfoBrief, commissioned by SAP India, indicated that 82% of mid-market enterprises are reducing their focus from on-premises business applications.

ASBA* Simple, Safe, Smart way of Application !!! *Applications supported by blocked amount (ASBA) is a better way of applying to offers by simply blocking the fund in the bank account. For further details, check section on ASBA below. Mandatory in Public offers. No cheque will be accepted. Includes sections for UPI, CONTENTS OF THE MEMORANDUM OF ASSOCIATION OF OUR COMPANY AS REGARDS ITS OBJECTS, LIABILITY OF MEMBERS OF THE COMPANY, AMOUNT OF SHARE CAPITAL OF THE COMPANY AND CAPITAL STRUCTURE, NAMES OF THE SIGNATORIES TO THE MEMORANDUM OF ASSOCIATION OF THE COMPANY AND THE NUMBER OF EQUITY SHARES SUBSCRIBED BY THEM, LISTING, DISCLAIMER CLAUSE OF SEBI, NSE, and GENERAL RISK.

કારઝોનરેન્ટે ઇવીની ચાર્જિંગ સર્વિસ ફર્મ ફોર્ટમ ચાર્જ સાથે કરેલું જોડાણ

પીટીઆઈ નવી દિલ્હી, તા. ૮

કાર ઝોનરેન્ટે આપતી કંપની કારઝોનરેન્ટે એબુધાબી જણાવ્યું હતું કે તેણે અગ્રણી ઇલેક્ટ્રિક વાહન ચાર્જિંગ સેવા પૂરી પાડતી ફોર્ટમ ચાર્જ એન્ડ પ્રોવિડર ઈન્ડિયા સાથે જોડાણ કર્યું છે.

એસોસિએશનના ભાગ રૂપે, ફોર્ટમ ૧૯,૦૦૦ કારના કારઝોનરેન્ટ કાફલા માટે ચાર્જિંગ ઈન્ફ્રાસ્ટ્રક્ચર તૈયાર કરશે, જે આગામી પાંચ વર્ષમાં સમગ્ર દેશમાં સામેલ કરવામાં આવશે.

ફોર્ટમ કાફલાની ઊર્જાની જરૂરિયાતને ટેકો આપવા માટે આગામી

પાંચ વર્ષના સમયગાળા દરમિયાન કારઝોનરેન્ટના ઇવી પ્લેટફોર્મવગ મોબિલિટી માટે ૭૯ શહેરોમાં ૩,૨૦૦ ચાર્જિંગ પોઇન્ટ સ્થાપિત કરશે. ચાર્જિંગ ઇન્ફ્રાસ્ટ્રક્ચરનો ઉપયોગ કારઝોનરેન્ટ ઇવી ફ્લીટ બ્રાન્ડ દ્વારા કરવામાં આવશે અને સામાન્ય લોકો માટે તેમની ઇલેક્ટ્રિક કાર ચાર્જ કરવા માટે પણ ઉપલબ્ધ રહેશે.

“કારઝોનરેન્ટ વિવિધ ગ્રાઉન્ડ મોબિલિટી જરૂરિયાતો માટે તેના પહેલ પ્લેન દ્વારા શોર્ટ-સંચાલિત ઇવી ફ્લીટ પ્રદાન કરશે અમારો ઉદ્દેશ્ય કોર્પોરેટ બિઝનેસ ટ્રાવેલ અને કર્મચારીઓને સેવા આપવા માટે

સમગ્ર ભારતમાં ૧૯,૦૦૦ ઇવી રજૂ કરીને આગામી પાંચ વર્ષમાં ૪ લાખ ટન કાર્બન ડાયોક્સાઇડ ઉત્સર્જન બચાવવાનો છે. પરિવહન, ” કારઝોનરેન્ટ ઈન્ડિયા એમડી રાજીવ કુમાર વિજે એક નિવેદનમાં જણાવ્યું હતું.

તેમણે ઉમેર્યું હતું કે, આ કાફલો મહેમાન અને ફૂટપાટીની હિલચાલની આવશ્યકતાઓને પણ પૂરી પાડશે, જે આતિથ્ય અને ઉડ્યન ક્ષેત્ર, કેન્દ્ર અને રાજ્ય સરકારો અને પીએસયુ કંપનીઓ, એરપોર્ટ ટેક્સી સેવાઓ અને એસએમઇ ગ્રાહકોની સત્તાવાર મુસાફરીની આવશ્યકતાઓને પણ પૂરી પાડશે.

“ભારતમાં ઇવીની મહાન બજાર સંભાવનાને ટેકો આપીને કંપનીની નોંધપાત્ર સ્થાનિક હાજરી સાથે અમે આ સહયોગની રાહ જોઈ રહ્યા છીએ.” વિજે કહ્યું.

ફોર્ટમ તેના પોતાના ખર્ચે ચાર્જિંગ પોઇન્ટ્સ સ્થાપશે અને સંચાલિત કરશે અને ઘીરે ઘીરે ચાર્જિંગ સ્ટેશનો સ્થાપિત કરશે અને તેનાત ચાર્જર્સની જામતા ૧,૦૦,૦૦૦ કેડબલ્યુથી વધુ હશે.

“ડિકાબોનાઇઝેશન તરફના પગલા તરીકે દેશભરમાં ફોર-વ્હીલર્સ માટે ચાર્જિંગ ઇન્ફ્રાસ્ટ્રક્ચર સ્થાપવા માટે કારઝોનરેન્ટ સાથે સહયોગ કરવામાં અમને આનંદ થાય છે.

ફોક્સવેગને રૂપિયા ૩૧.૯૯ લાખમાં ટિગુઆન યુવીનું નવું વર્ઝન રજૂ કર્યું

પીટીઆઈ મુંબઇ, તા. ૮

ફોક્સવેગન પેસેન્જર કાર્સે રૂપિયા ૩૧.૯૯ લાખ (એક્સ-શોરૂમ)ના રજૂઆતના ભાવમાં સ્થાનિક બજારમાં તેની પાંચ બેઠકો ધરાવતી કાર ટિગુઆનની સુધારેલી આવૃત્તિ લોન્ચ કરી છે, એમ કંપનીએ એક યાદીમાં જણાવ્યું હતું.

કંપનીએ આ નવી આવૃત્તિની રજૂઆત કરવા માટે યોજાયેલા એક કાર્યક્રમમાં તેનું બૂકિંગ શરૂ કર્યું હોવાની

જાહેરાત પણ કરી હતી. આગામી વર્ષે જાન્યુઆરીના મધ્યથી આ મોડલની ડિલિવરી શરૂ થવાની અપેક્ષા રાખવામાં આવી રહી છે. કંપનીના ઓરિંગાબાદ ખાતેન એકમમાં ટિગુઆન યુવીને એસેમ્બલ કરવામાં આવી છે, એમ ફોક્સવેગન પેસેન્જર કાર્સે જણાવ્યું હતું. સુધારેલી ટિગુઆન વૈશ્વિક સ્તરે જાણીતા એમક્યુબી પ્લેટફોર્મ પર આધારિત છે અને એલિગન્સ વેરિઅન્ટમાં ઓફર કરવામાં આવી રહી છે. આમ,

નવી ટિગુઆન ગ્રાહકોને તેમના નાણાં પૂરેપૂરું મૂલ્ય પૂરું પાડે છે, તેમ કંપનીએ જણાવ્યું હતું. ફોક્સવેગન ટિગુઆન સમગ્ર વિશ્વમાં અમારી સૌથી વધુ વેચાણ પામતી એસયુવી છે. તે કામગીરી, સુરક્ષા, પ્રિમિયમનેસ, કાર્યક્ષમતા અને સ્ટાઇલનું શ્રેષ્ઠ મિશ્રણ છે. એમક્યુબી પ્લેટફોર્મ પર નિર્મિત આ મોડલ પ્રિમિયમ એસયુવી સેગમેન્ટમાં સૌથી સ્પર્ધાત્મક રજૂઆતમાંથી એક છે, તેમ ફોક્સવેગન પેસેન્જર

કાર્સ કંપનીના બ્રાન્ડ ડિરેક્ટર આશિષ ગુપ્તાએ જણાવ્યું હતું. અમને એવો વિશ્વાસ છે કે અમારી એસયુવીએ નવી ટિગુઆન ભારતમાં અમારી મુખ્ય કાર એસયુવીએ અનેરા ગ્રાહકોને રોમાંચિત કરશે અને તેમની સંખ્યામાં વધુ વધારો કરશે. નવી ટિગુઆનની રજૂઆત સાથે ફોક્સવેગન ઈન્ડિયાએ ૨૦૨૧ના અંત સુધીમાં ચાર એસયુવીએ લોન્ચ કરવાનું વચન પાળ્યું છે, એમ તેમણે ઉમેર્યું હતું.

એચએમએસઆઇએ એકિટવા ૧૨ પની પ્રિમિયમ એડિશનની કરેલી રજૂઆત

પીટીઆઈ નવી દિલ્હી, તા. ૮

હોન્ડા મોટરસાચકલ એન્ડ સ્કુટર ઈન્ડિયાએ (એચએમએસઆઇ) દેશમાં રૂ ૧.૭૮,૭૨૫ (એક્સ-શોરૂમ દિલ્હી)થી શરૂ થતાં ભાવ સાથે એકિટવા ૧૨ પની પ્રિમિયમ એડિશન લોન્ચ કરી છે. આ સ્કુટરના બે મોડલની

કિંમત અનુક્રમે રૂપિયા ૭૮,૭૨૫ અને રૂપિયા ૮૨,૨૮૦ રાખવામાં આવી છે. આ સ્કુટરની રજૂઆત સાથે બ્રાન્ડ એકિટવાનું મૂલ્ય વધી ગયું છે.

ઐતિહાસિક રીતે જોઇએ તો, દરેક નવી આવૃત્તિના એકિટવા કુટુંબમાં ઉમેરો સાથે હોન્ડાએ ઉત્પાદનની

ગુણવત્તા સાથે અત્યુશી ઓગાટાએ એક નિવેદનમાં જણાવ્યું હતું. કંપનીના સેલ્સ અને માર્કેટિંગ ડિવિઝનના ડિરેક્ટર યદવિન્દર ગુલેરીયાએ જણાવ્યું હતું કે એકિટવા દેશભરમાં ટૂ વ્હીલરના ગ્રાહકોની વિવિધ જરૂરિયાતોને પૂરી કરી

એકિટક્યુટીવ ઓફિસર છે.

ઈવીના વેચાણની બાબતમાં કર્ણાટક, દિલ્હી, ઉત્તર પ્રદેશ મોબરના સ્થાને

પીટીઆઈ નવી દિલ્હી, તા. ૮

ઉત્તર પ્રદેશ, દિલ્હી અને કર્ણાટક ભારતમાં ઇલેક્ટ્રિક વાહનોની નોંધણીની દ્રષ્ટિએ મોબરના રાજ્યો તરીકે ઊભરી આવ્યાં હોવાનું સરકારે જણાવ્યું હતું.

રાજ્યસભામાં લેખિત જવાબ આપતાં માર્ગ પરિવહન અને હાઇવે મંત્રી નિતીન ગડકરીએ જણાવ્યું હતું કે, ભારતમાં

ઇલેક્ટ્રિક વાહનોની નોંધણી થઇ છે.

ઉત્તર પ્રદેશમાં સૌથી વધુ (૨,૫૫,૭૦૦) રજિસ્ટર્ડ ઇલેક્ટ્રિક વાહનો છે, એ પછીના ક્રમે દિલ્હી (૧,૨૫,૩૪૭) અને કર્ણાટક (૭૨,૫૪૪) આવે છે.

ચોથા અને પાંચમા ક્રમે બિહાર (૫૮,૦૧૪) અને મહારાષ્ટ્ર (૫૨,૫૦૬) આવે છે. ગડકરીએ જણાવ્યું હતું કે, ભારે ઉદ્યોગોના મંત્રાલયે

અશ્વિભૂત ઇંધણ પરની નિર્ભરતા ઘટાડવાના હેતુથી દેશમાં ઇલેક્ટ્રિક અને હાઇબ્રિડ વાહનોના ઉપયોગને વેગ આપવા માટે ૨૦૧૫માં ફાસ્ટર એડોપ્શન એન્ડ મેન્યુફેક્ચરિંગ ઓફ (હાઇબ્રિડ એન્ડ) ઇલેક્ટ્રિક વ્હીકલ્સ ઇન ઈન્ડિયા (ફેમ ઈન્ડિયા) નામની યોજના ઘડી હતી.

હાલ, ફેમ ઈન્ડિયા સ્કીમના બીજા તબક્કાનો રૂ. ૧૦,૦૦૦ કરોડની કુલ અંદાજપત્રીય

સહાય સાથે પહેલી એપ્રિલ, ૨૦૧૯થી પાંચ વર્ષના ગાળા માટે અમલ કરવામાં આવી રહ્યો છે, એમ એમણે ઉમેર્યું હતું. ઇલેક્ટ્રિક વાહનો પરનો જીએસટી ૧૨ ટકાથી ઘટાડીને પાંચ ટકા કરવામાં આવ્યો છે. એ જ રીતે ઇલેક્ટ્રિક વ્હીકલ્સ માટેનાં ચાર્જર્સ અથવા તો ચાર્જિંગ સ્ટેશનો પરનો જીએસટી પણ ૧૮ ટકાથી ઘટાડીને પાંચ ટકા કરવામાં આવ્યો છે.

MAITRI ENTERPRISES LIMITED
CIN: L45208GJ1991PLC016853
Registered Office: "Gayatri House", Ashok Vihar, Near Maitri Avenue Society, Opp. Govt. Eng. College, Motera, Sabarmati Ahmedabad – 380005, Gujarat.
Tel. No.: +91-9723458460, Email Id: compliance@maitrienterprises.com
Website: www.maitrienterprises.com

PRE-OFFER ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT UNDER REGULATION 18 (7) IN TERMS OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

This Pre-Offer Advertisement and Corrigendum to the Detailed Public Statement is issued by Kunvarji Finstock Private Limited ("Manager to the Offer"), for and on behalf of Mr. Jaikishan Rameshal Ambwani ("Acquirer 1"), Mr. Chanderal Bulchand Ambwani ("Acquirer 2"), Mr. Rameshal Bulchand Ambwani ("Acquirer 3") (Hereinafter Referred To As The "Acquirers") and Mr. Kailash Rameshal Ambwani ("Person Acting In Concert (PAC) 1"), Mrs. Seema Rameshal Ambwani ("PAC 2"), Mrs. Usha Chanderal Ambwani ("PAC 3"), Mrs. Deepa Dipak Ambwani ("PAC 4"), Mr. Deepak Rameshal Ambwani ("PAC 5"), Mrs. Kusum Kailash Ambwani ("PAC 6") And Mrs. Sarla Jaikishan Ambwani ("PAC 7") As Persons Acting In Concert ("PACs") pursuant to regulation 18(7) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended ["SEBI (SAST) Regulations"], in respect of the open offer to acquire 11,44,000 equity shares of Rs.10.80 each of Maitri Enterprises Limited ("Target company" or "TC") representing 26% of the Voting Capital of the Target Company. The Detailed Public Statement ("DPS") with respect to the aforementioned open offer was made on 20th October 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition).

The shareholders of the Target Company are requested to kindly note the following:

- Offer Price:** The offer is being made at a price of Rs.10.80/- (Ten Rupees & Eighty Paise Only) per equity share, payable in cash & there has been no revision in the offer price.
- Recommendations of the Committee of Independent Directors:** A Committee of Independent Directors of the TC (the "IDC") published its recommendation on the offer on 06th December 2021 in Financial Express (English) (All Editions), Jansatta (Hindi) (All Editions) and Financial Express (Gujarati) (Ahmedabad Edition). The IDC is of the opinion that the offer price to the public shareholders of the Target Company is fair and reasonable and is in line with SEBI (SAST) Regulations, 2011. The public shareholders may, therefore, independently evaluate the offer and take an informed decision.
- This offer is not a competing offer in terms of Regulation 20 of the SEBI Takeover Regulations. There has been no competitive bid to the offer.
- The Letter of Offer was dispatched on 06th December 2021 to all the eligible shareholders of the TC, whose names appear in its Register of Members on 29th November 2021 the Identified Date.
- Please note that a copy of the LOF (which includes the Form of Acceptance) is also available on websites of SEBI (<http://www.sebi.gov.in/>), the Target Company (www.maitrienterprises.com), the Registrar to the Offer (www.bigshareonline.com), the Manager (www.kunvarji.com), BSE (www.bseindia.com), from which the public shareholders can download/print the same.
- There are currently no outstanding convertible instruments to be converted into equity shares of the Target Company at a future date. There has been no merger/de-merger or spin off in the Target Company during the past three years.
- Instructions for public shareholders:
 - In case of equity shares are held in physical form:**
The public shareholders who are holding physical equity shares and intend to participate in the open offer shall approach the seller broker. The seller broker should place bids on the designated stock exchange platform with relevant details as mentioned on physical shares certificate(s). The selling broker shall print TRS generated by the exchange bidding system. TRS will contain the details of order submitted folio no., certificate no., Dist.no., no. of equity shares etc. and such equity shareholders should note physical equity shares will not be accepted unless the complete set of documents as mentioned on page 26 is submitted. Acceptance of the physical equity shares for the open offer shall be subject to verification by the Registrar & Transfer Agent (RTA). On receipt of the confirmation from the RTA, the bid will be accepted otherwise it would be rejected and accordingly the same will be depicted on the exchange platform.
 - In case of equity shares are held in dematerialized form:** eligible person(s) may participate in the offer by approaching their respective selling broker and tender shares in the open offer as per procedure mentioned on page 25 of the letter of offer.
- Procedure for tendering the shares in case of non-receipt of the Letter of Offer**
In case of non-receipt of the LoF, the public shareholders holding the equity shares may download the same from the websites of SEBI at www.sebi.gov.in, Manager to the Offer at www.kunvarji.com, the Registrar to the Offer at www.bigshareonline.com and BSE at www.bseindia.com. Alternatively, they may participate in the offer by providing their application in plain paper in writing signed by all shareholder(s), stating name, address, number of equity shares held, client ID number, DP name, DP ID number, Folio No. certificate no., Dist.no., no (In case of physical shares) number of equity shares tendered and other relevant documents and other relevant documents as mentioned in page 27 of the LoF.
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, the Draft Letter of Offer was submitted to SEBI on October 07, 2021. All observations, received from SEBI by way of their letter no. SEBI/HO/CFD/DCR-III/OW/34202 dated November 25, 2021 in terms of Regulation 16(4) of the SEBI (SAST) Regulations, have been duly incorporated in the LoF.
- There have been no other material changes in relation to the offer, since the date of the public announcement on 13th October 2021 save as otherwise disclosed in the DPS and the Letter of Offer.
- As on date, to the best of the knowledge of all the acquirers and PACs, no statutory approvals are required for the offer except as mentioned in the Letter of Offer.
- The open offer will be implemented through stock exchange mechanism made available by the stock exchanges in the form of separate window ("Acquisition Window") as provided under the SEBI (SAST) Regulations and SEBI circular CIR/CFD/POLICY/CELL/1/2015 dated 13th April 2015 as amended via SEBI circular CFD/DCR/CIR/2016/131 dated December 09, 2016. Acquirers have through whom the purchases and settlement of open offer shall be made during the Tendering period. The detailed procedure for tendering of shares is given in para-9 "Procedure For Acceptance And Settlement" of the Letter of Offer.
- Revised Schedule of Activities:

ACTIVITY	DATE AND DAY (AS MENTIONED IN DLOF)	DATE AND DAY (AS MENTIONED IN LOF)	DATE AND DAY (REVISED)
Public Announcement (PA) Date	13th October 2021, Wednesday	13th October 2021, Wednesday	13th October 2021, Wednesday
Publication of Detailed Public Statement (DPS) in the newspapers	20th October 2021, Wednesdays	20th October 2021, Wednesdays	20th October 2021, Wednesdays
Filing of the draft letter of offer with SEBI	27th October 2021, Wednesday	27th October 2021, Wednesday	27th October 2021, Wednesday
Last date for public announcement of a competing offer	10th November 2021, Wednesday	10th November 2021, Wednesday	10th November 2021, Wednesday
Last date for SEBI observations on draft letter of offer (in the event SEBI has not sought clarifications or additional information from the Manager to the Offer)	17th November 2021, Wednesday	25th November 2021, Thursday	25th November 2021, Thursday
Identified Date*	19th November 2021, Friday	29th November 2021, Monday	29th November 2021, Monday
Letter of Offer to be dispatched to Shareholders	26th November 2021, Friday	06th December 2021, Monday	06th December 2021, Monday
Last Date by which the committee of the independent directors of the Target Company shall give its recommendation	01st December 2021, Wednesday	09th December 2021, Thursday	09th December 2021, Thursday
Last date for upward revision of the Offer Price and/or the offer size	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of publication of Offer Opening Public Announcement	02nd December 2021, Thursday	10th December 2021, Friday	10th December 2021, Friday
Date of commencement of Tendering Period (Offer Opening Date)	03rd December 2021, Friday	13th December 2021, Monday	13th December 2021, Monday
Date of expiry of Tendering Period (Offer Closing Date)	17th December 2021, Friday	27th December 2021, Monday	24th December 2021, Friday
Last Date for completion of all requirements including payment of consideration	31st December 2021, Friday	10th January 2022, Monday	07th January 2022, Friday

*Identified Date is only for the purpose of determining the Equity Shareholders of the Target Company as on such date to whom the Letter of Offer would be sent. It is clarified that all the shareholders holding Equity Shares of the Target Company (registered or unregistered) (except all the acquirers along with PACs, Sellers and Promoter and Promoter group of the Target Company) are eligible to participate in this Offer any time before the closure of this Offer.

All the acquirers and PACs accept full responsibility for the information contained in this advertisement and also for the obligations of all the acquirers and PACs as laid down in SEBI (SAST) Regulations. This Advertisement will also be available on SEBI's website at www.sebi.gov.in

Issued by the Manager to the Offer on behalf of the all the acquirer and PACs

KUNVARJI FINSTOCK PRIVATE LIMITED
 Block B, First Floor, Siddhi Vinayak Towers, Off S. G. Highway Road, Mouje Makarba, Ahmedabad, Gujarat - 380051
SEBI Reg. No. : MB/INM000012564
Email Id : niraj.thakkar@kunvarji.com
Website: www.kunvarji.com
Contact Person:
 Mr. Niraj Thakkar / Mr. Ronak Dhruve
Tel. No. : 079- 66669000

Date: 8th December 2021
Place: Ahmedabad

For and on behalf of all the acquirers and PACs*
Mr. Jaikishan R Ambwani

*All the acquirers and PACs have given Power of Attorney dated 02/07/2021 to Mr. Jaikishan R. Ambwani for all matters related to this Open Offer.

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I arrive at a conclusion not an assumption.

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