



February 11, 2021

**To:**

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**

Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Enterprises Limited (AEL)**

"Adani Corporate House",  
Shantigram, Near Vaishnav Devi Circle,  
S.G. Highway, Khodiyar,  
Ahmedabad-382421

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to **release of pledge on 1,24,38,284 equity shares of AEL.**

This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

**Authorised Signatory**

*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**

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Mithakhali Six Roads, Navrangpura  
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**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)					Adani Enterprises Limited								
Name of the stock Exchanges where the shares of the target company are listed					BSE Ltd. & National Stock Exchange of India Ltd.								
Date of reporting					11-02-2021								
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked					Gautam S. Adani / Rajesh S. Adani (on behalf of S.B. Adani Family Trust)								
Details of the creation of encumbrance:													
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Gautam S Adani / Rajesh S Adani (on behalf of S B Adani Family Trust)	621197910	56.48	107,174,652	9.74	release	08-02-2021	pledge	repayment of loan taken by Group Co.	5,450,000	0.50	Indusind Bank Ltd.	-	-
					release	08-02-2021	pledge	release of additional security as per agreement with Lender / Trustee	3,770,000	0.34	Indusind Bank Ltd.	-	-
					release	09-02-2021	pledge		1,500,000	0.14	Refer Note 1 below	-	-
					release	10-02-2021	pledge	1,718,284	0.16	Refer Note 2 below	94,736,368	8.61	
Gautam S Adani / Priti G Adani (on behalf of Gautam S Adani Family Trust)	8,836,750	0.80	-	-	-	-	-	-	-	-	-	-	
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	99,491,719	9.05	17,368,997	1.58	-	-	-	-	-	-	-	17,368,997	1.58
Flourishing Trade and Investment Ltd.	33,937,700	3.09	-	-	-	-	-	-	-	-	-	-	-

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	% of total share capital
Worldwide Emerging Market Holding Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	30,249,700	2.75	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Note 1: shares released by Axis Trustee Services Ltd. which were pledged for original debentureholder being UBS AG													
Note 2: shares released by SBICAP Trustee Company Ltd. which were pledge for the benefit of State Bank of India Ltd.													

**For S.B. Adani Family Trust**



**Authorized Signatory**

Place: Ahmedabad

Date: 11-02-2021