

Ref: Secy/NSE

(15 pages including this page)

12th August 2020

~~The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra-Kurla Complex, Bandra (East)
Mumbai – 400 051~~

Dear Sir

Sub: Outcome of the Board Meeting – Reg. 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015

We wish to inform that the details of the outcome of the Board Meeting of the Company held today i.e., 12th August are as follows:-

In terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015, the Unaudited Financial Results (UFR) of the Company for the Quarter ended 30th June 2020, was recommended by the Audit Committee and approved by the Board of Directors of the Company at their respective Meetings held today. The Limited Review Report dated 12th August 2020 of the Statutory Auditors of the Company together with the UFR are enclosed.

The Meeting of the Board of Directors of the Company commenced at 12:00 Noon and concluded at 1:35 P.M. The Report of the Statutory Auditors and UFR duly signed by them were received by the Company at 2:58 P.M. Accordingly, the results are now disclosed within 30 minutes thereof.

The Unaudited Financial Results will be made available on the website of the Company i.e., www.spic.in.

Thanking you,

Yours faithfully,

For Southern Petrochemical
Industries Corporation Ltd.



M B Ganesh
Secretary

Encl: as above

CC: BSE Limited ✓

Southern Petrochemical Industries Corporation Limited

(CIN : L11101TN1969PLC005778)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(Rupees in lac)

S.No.	Particulars	Standalone			
		Quarter ended			Year ended
		30 Jun 2020	31 Mar 2020	30 Jun 2019	31 Mar 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations				
	(a) Sales/Income from Operations	31807.08	51300.04	55188.68	206711.76
	(b) Other operating income	213.43	210.71	233.60	1206.24
	Revenue from Operations	32020.51	51510.75	55422.28	207918.00
	Other Income	41.94	644.28	67.34	1046.83
	Total Income	32062.45	52155.03	55489.62	208964.83
2	Expenses				
	(a) Cost of materials consumed	18377.15	26523.81	36391.95	116842.89
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2107.45)	4292.87	(6833.34)	1675.01
	(d) Employee benefits expense	1400.62	1686.09	1379.54	5891.97
	(e) Finance Cost	328.08	564.07	1168.22	3415.07
	(f) Depreciation and Amortisation expense	945.86	856.14	756.51	3214.27
	(g) Power and Fuel charges	7503.00	9585.01	15568.38	50395.77
	(h) Other expenses	5337.44	5790.17	5597.71	21832.04
	Total Expenses	31784.70	49298.16	54028.97	203267.03
3	Profit from Operations before exceptional items & tax (1-2)	277.75	2856.87	1460.65	5697.81
4	Exceptional Items	-	-	-	-
5	Profit after exceptional items (3+4)	277.75	2856.87	1460.65	5697.81
6	Profit before tax	277.75	2856.87	1460.65	5697.81
	Tax expense				
	- Current tax - Nil (PY: FBT relating to earlier years)	-	3.77	-	3.77
7	Net Profit after tax (5-6)	277.75	2853.10	1460.65	5694.04
	Other comprehensive income				
	i) Items that will not be reclassified to profit or loss				
	a) Effect of measuring investments at fair value	917.34	(369.55)	(285.03)	(328.67)
	b) Gain / (Loss) on actuarial valuation of gratuity	-	(12.84)	-	(129.03)
	ii) Income tax relating to items that will not be re-classified to profit or loss				
		(91.74)	36.96	28.50	32.87
8	Total other comprehensive Gain / (Loss)	825.60	(345.43)	(256.53)	(424.83)
9	Total Comprehensive Income (7+8)	1103.35	2507.67	1204.12	5269.21
10	Paid-up equity share capital (Face Value of Rs. 10 Per Share)	20364.03	20364.03	20364.03	20364.03
11	Reserve excluding revaluation reserve				19688.88
12	Earnings Per Share (EPS) (of Rs.10/- each)				
	Basic & Diluted (Not annualised)	0.54	1.23	0.59	2.59
	See accompanying notes to the financial results.				



Segment Reporting:

(Rupees in lac)

Particulars	Standalone			
	Quarter ended			Year ended
	30 Jun 2020	31 Mar 2020	30 Jun 2019	31 Mar 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Segment Revenue				
a) Agro Inputs (Urea Operations)	32018.12	51423.18	55351.88	207213.96
b) Others (Agri Business)	32.45	119.95	134.90	561.59
c) Unallocated Income	11.88	611.90	2.84	1189.28
Income from operations	32062.45	52155.03	55489.62	208964.83
2.Segment Results				
Profit (Before Tax and Interest) For each Segment				
a) Agro Inputs (Urea Operations)	1063.40	3812.16	3206.95	10710.09
b) Others (Agri Business)	(27.96)	(99.73)	(130.68)	(319.87)
Total	1035.44	3712.43	3076.27	10390.22
a) Finance Cost	328.08	564.06	1168.22	3415.07
b) Other Net Unallocable Income / (Expenses)	(429.61)	(291.50)	(447.40)	(1277.34)
c) Exceptional items	-	-	-	-
Profit / (Loss) Before Tax	277.75	2856.87	1460.65	5697.81
Less: Tax expense	-	3.77	-	3.77
Profit / (Loss) after tax	277.75	2853.10	1460.65	5694.04
3.Segment Assets				
a) Agro Inputs (Urea Operations)	163842.39	169934.25	149108.87	169934.25
b) Others (Agri Business)	1565.30	1539.20	1762.46	1539.20
c) Unallocated	36039.34	34431.35	41295.31	34431.35
Total Assets	201447.03	205904.80	192166.64	205904.80
4.Segment Liabilities				
a) Agro Inputs (Urea Operations)	136424.46	119629.60	127159.19	119629.60
b) Others (Agri Business)	150.90	145.79	245.19	145.79
c) Unallocated	23715.39	46076.49	28774.44	46076.49
Total Liabilities	160290.75	165851.88	156178.82	165851.88



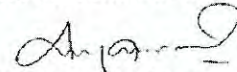
Notes :

1. The above financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August 2020 and has been subjected to review by the Statutory Auditors of the Company. The standalone financial results are prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act 2013.
2. During the quarter, the production and sale of Urea of the Company were 1.46 lac MT and 1.37 lac MT respectively.
3. Subsidy, for the period April to June 2020, of Rs. 22846.63 lacs has been accounted based on the provisional Retention Price (RP) computed in line with the Government's policy, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified.
4. During the quarter, the Urea plant was in operation for 70 days (Previous year's first quarter : 90 days). The plant recommenced operation on 22nd April 2020, after completing the shutdown works.
5. There is no provision for tax in view of the brought forward losses/unabsorbed depreciation relating to earlier years available for set off while computing income both under the provisions of 115-JB and those other than Sec 115-JB of the Income Tax Act, 1961.
6. As the world faces one of the biggest challenge caused by the COVID 19 related disruptions, the agricultural sector remains relatively insular from demand point of view though it had to face some issues related to non-availability of labour and supply chain disruptions. Due to the proactive steps taken by the Government in supporting the farming community, production, distribution and sales of fertilizers largely remain unaffected. The plant which was shut down for maintenance restarted on 22nd April 2020 and is adhering to strict safety measures and Government guidelines. Though the COVID 19 related uncertainties persist, with good reservoir levels and normal monsoon predictions, impact of the pandemic on Indian Agriculture is expected to be minimal. The Company has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and has concluded that there is no impact of COVID 19 on the recoverability of carrying values of assets. Accordingly, no adjustments have been made to the financial results. The impact of COVID-19 on the Company's financial results if any, may differ from that estimated as at the date of approval of these financial results.



7. Figures for the quarter ended March 31, 2020 is the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published year to date figures for nine months ended December 31, 2019.
8. Previous period's figures have been regrouped/recast, wherever necessary, to conform to the classification on the current year/period's classification.

For and on behalf of the Board



S R Ramakrishnan
Whole-Time Director
DIN: 00120126

Place: Tuticorin
Date: August 12, 2020



Independent Auditor's Review Report on unaudited quarterly and year to date financial results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

Southern Petrochemical Industries Corporation Limited

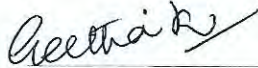
1. We have reviewed the accompanying statement of unaudited financial results of Southern Petrochemical Industries Corporation Limited ('the Company') for the quarter ended June 30, 2020 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial results are free of material misstatements. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.



- a. We draw attention to Note 3 to the accompanying Statement with regards to computation of subsidy income based on the provisional Retention price (RP) in line with the government's policy dated June 17, 2015 as the final retention price has not been announced. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified by the Department of Fertilizers.
- b. We draw attention to Note 6 to the accompanying Statement which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the period ended June 30, 2020 and has concluded that no there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.

Our conclusion is not modified in respect of these matters

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No. 105047W



Geetha Jevakumar
Partner
Membership No.: 029409
UDIN: 20029409AAAAG17074

Place: Chennai
Date: August 12, 2020



STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2020

(Rupees in lac)

S.No.	Particulars	Consolidated			
		Quarter ended			Year ended
		30 Jun 2020	31 Mar 2020	30 Jun 2019	31 Mar 2020
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations				
	(a) Sales/Income from Operations	31807.08	51300.04	55188.68	206711.76
	(b) Other operating income	213.43	210.71	233.60	1206.24
	Revenue from Operations	32020.51	51510.75	55422.28	207918.00
	Other Income	41.94	644.28	67.34	1046.83
	Total Income	32062.45	52155.03	55489.62	208964.83
2	Expenses				
	(a) Cost of materials consumed	18377.15	26523.81	36391.95	116842.89
	(b) Purchase of stock in trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in- progress and stock-in-trade	(2107.45)	4292.87	(6833.34)	1675.01
	(d) Employee benefits expense	1400.62	1686.09	1379.54	5891.97
	(e) Finance Cost	328.08	564.07	1168.22	3415.07
	(f) Depreciation and Amortisation expense	945.86	856.14	756.51	3214.27
	(g) Power and Fuel charges	7503.00	9585.01	15568.38	50395.77
	(h) Other expenses	5337.44	5790.17	5597.71	21832.04
	Total Expenses	31784.70	49298.16	54028.97	203267.02
3	Profit from Operations before exceptional items & tax (1-2)	277.75	2856.87	1460.65	5697.81
4	Exceptional Items	-	-	-	-
5	Profit before share of profit of equity accounted investees and tax (3+4)	277.75	2856.87	1460.65	5697.81
6	Share of profit of joint ventures	298.92	125.94	428.81	1317.45
7	Profit before tax	576.67	2982.81	1889.46	7015.26
	Tax expense	71.28	28.92	91.93	266.91
8	Net Profit after tax (5-6)	505.39	2953.89	1797.53	6748.35
	Other comprehensive income				
	i) Items that will not be reclassified to profit or loss				
	a) Effect of measuring investments at fair value	917.34	(369.55)	(285.03)	(328.67)
	b) Gain / (Loss) on actuarial valuation of gratuity	-	(12.84)	-	(129.03)
	ii) Income tax relating to items that will not be re-classified to profit or loss	(91.74)	36.96	28.50	32.87
	Share of other comprehensive income as reported by joint ventures	3.39	63.47	(1.97)	67.87
9	Total other comprehensive Gain / (Loss)	828.99	(281.96)	(258.50)	(356.96)
10	Total Comprehensive Income (7+8)	1334.38	2671.93	1539.03	6391.39
11	Paid-up equity share capital (Face Value of Rs. 10 Per Share)	20364.03	20364.03	20364.03	20364.03
12	Reserve excluding revaluation reserve				23108.20
13	Earnings Per Share (EPS) (of Rs.10/- each)				
	Basic & Diluted (Not annualised)	0.66	1.31	0.76	3.14
	See accompanying notes to the financial results.				



Segment Reporting:

(Rupees in lac)

Particulars	Consolidated			
	Quarter ended			Year ended
	30 Jun 2020	31 Mar 2020	30 Jun 2019	31 Mar 2020
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
1.Segment Revenue				
a) Agro Inputs (Urea Operations)	32018.12	51423.18	55351.88	207213.96
b) Others (Agri Business)	32.45	119.95	134.90	561.59
c) Unallocated Income	11.88	611.90	2.84	1189.28
Income from operations	32062.45	52155.03	55489.62	208964.83
2.Segment Results				
Profit (Before Tax and Interest) For each Segment				
a) Agro Inputs (Urea Operations)	1063.40	3812.16	3206.95	10710.09
b) Others (Agri Business)	(27.96)	(99.73)	(130.68)	(319.87)
Total	1035.44	3712.43	3076.27	10390.22
a) Finance Cost	328.08	564.06	1168.22	3415.07
b) Other Net Unallocable Income / (Expenses)	(429.61)	(291.50)	(447.40)	(1277.34)
c) Exceptional items	-	-	-	-
Profit / (Loss) Before Tax	277.75	2856.87	1460.65	5697.81
Less: Tax expense	71.28	28.92	91.93	266.91
Add: Share of profit from Joint Ventures	298.92	125.94	428.81	1317.45
Profit / (Loss) after tax	505.39	2953.89	1797.53	6748.35
3.Segment Assets				
a) Agro Inputs (Urea Operations)	163842.38	169934.25	149108.87	169934.25
b) Others (Agri Business)	1565.30	1649.19	1762.46	1649.19
c) Unallocated	39689.71	37740.67	43927.35	37740.67
Total Assets	205097.39	209324.11	194798.68	209324.11
4.Segment Liabilities				
a) Agro Inputs (Urea Operations)	136424.46	119629.60	127159.19	119629.60
b) Others (Agri Business)	150.90	255.79	245.19	255.79
c) Unallocated	23715.39	45966.49	28774.44	45966.49
Total Liabilities	160290.75	165851.88	156178.82	165851.88



Notes :

1. The above consolidated financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their respective meetings held on 12th August 2020 and has been subjected to review by the Statutory Auditors of the Company. The consolidated financial results are prepared in accordance with Indian Accounting Standard (Ind AS) as prescribed under section 133 of the Companies Act 2013.
2. During the quarter, the production and sale of Urea of the Company were 1.46 lac MT and 1.37 lac MT respectively.
3. Subsidy, for the period April to June 2020, of Rs. 22846.63 lacs has been accounted based on the provisional Retention Price (RP) computed in line with the Government's policy, as the final retention price has not been announced by the Department of Fertilizers. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified.
4. During the quarter, the Urea plant was in operation for 70 days (Previous year's first quarter: 90 days). The plant recommenced operation on 22nd April 2020, after completing the shutdown works.
5. There is no provision for tax in view of the brought forward losses/unabsorbed depreciation relating to earlier years available for set off while computing income both under the provisions of 115-JB and those other than Sec 115-JB of the Income Tax Act, 1961.
6. As the world faces one of the biggest challenge caused by the COVID 19 related disruptions, the agricultural sector remains relatively insular from demand point of view though it had to face some issues related to non-availability of labour and supply chain disruptions. Due to the proactive steps taken by the Government in supporting the farming community, production, distribution and sales of fertilizers largely remain unaffected. The plant which was shut down for maintenance restarted on 22nd April 2020 and is adhering to strict safety measures and Government guidelines. Though the COVID 19 related uncertainties persist, with good reservoir levels and normal monsoon predictions, impact of the pandemic on Indian Agriculture is expected to be minimal. The Company has used the principle of prudence in applying judgements, estimates and assumptions including sensitivity analysis and has concluded that there is no impact of COVID 19 on the recoverability of carrying values of assets. Accordingly, no adjustments have been made to the financial results. The impact of COVID-19 on the Company's financial results if any, may differ from that estimated as at the date of approval of these financial results.



7. In respect of a joint venture company, "The Group, based on the available information in its sphere of activity, and its own capability to be resilient amidst the unabated COVID-19 pandemic, has concluded that its ability to recover the carrying values of its assets and capabilities to honour its obligations have not been impaired. The group has also assessed the impact of the pandemic on its capital and financial resources, profitability and liquidity and is of the view, that, COVID-19 has not materially impacted its financial results for the quarter. However, as its effect on the group's consolidated statements in future may differ from what is estimated, the management is closely monitoring developments as they emerge.
8. Figures for the quarter ended March 31, 2020 is the balancing figure between the audited figures in respect of the full financial year ended March 31, 2020 and the published year to date figures for nine months ended December 31, 2019.
9. Previous period's figures have been regrouped/recast, wherever necessary, to conform to the classification on the current year/period's classification.

For and on behalf of the Board



S R Ramakrishnan
Whole-Time Director
DIN: 00120126

Place: Tuticorin
Date: August 12, 2020



Independent Auditor's Review Report on Consolidated Unaudited Quarterly financial results of the Company, its Associate and Joint Venture pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board of Directors

Southern Petrochemical Industries Corporation Limited

1. We have reviewed the accompanying statement of consolidated unaudited financial results of **Southern Petrochemical Industries Corporation Limited** ('the Company'), and its share of the net profit after tax and total comprehensive income of its associate and joint ventures for the quarter ended June 30, 2020 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation')
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 'Interim Financial Reporting' ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



4. The Statement includes the results of the following entities:

Sr. No	Name of the Company	Relationship with the Holding Company
1	Tamilnadu Petroproducts Limited	Joint Venture
2	National Aromatics and Petrochemicals Corporation Limited	Joint Venture*
3	Gold Nest Trading Company Limited	Associate
4	Tuticorin Alkali Chemicals and Fertilizers Limited	Associate*
5	Greenam Energy Limited	Associate

*As the Company's share of losses in the associate and Joint venture has exceeded the cost of Investment in an earlier year, loss for the year has not been considered in these consolidated financial statements.

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 7 and 8 below, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Regulation including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. We draw attention to Note 3 to the accompanying Statement with regards to computation of subsidy income based on the provisional Retention price (RP) in line with the government's policy dated June 17, 2015 as the final retention price has not been announced. The necessary adjustments, if any, and its consequential impact will be assessed when the final retention price is notified by the Department of Fertilizers.

We draw attention to Note 6 to the accompanying Statement which states that the management has made an assessment of the impact of COVID-19 on the Company's operations, financial performance and position as at and for the period ended June 30, 2020 and has concluded that no there is no impact which is required to be recognised in the financial results. Accordingly, no adjustments have been made to the financial results.

Our conclusion on the Statement is not modified in respect of the above matters



MSKA

& Associates

Chartered Accountants

7. The consolidated unaudited financial results also include the Company's share of net profit after tax of Rs. 228.22 lacs and total comprehensive income of Rs. 231.60 lacs for the quarter ended June 30, 2020 as considered in the consolidated unaudited financial results, in respect of one joint venture, whose interim financial results have not been reviewed by us. These interim financial results have been reviewed by other auditor whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the joint venture, is based solely on the report of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of this matter.

8. The consolidated unaudited financial results include the Company's share of net loss of Rs. 0.57 lacs and total comprehensive loss Rs. 0.57 lacs for the quarter ended June 30, 2020, as considered in the consolidated unaudited financial results, in respect of two associates, based on their interim financial results which have not been reviewed by their auditors. According to the information and explanations given to us by the Management, these interim financial results are not material to the Company.

Our conclusion on the Statement is not modified in respect of this matter.

For MSKA & Associates
Chartered Accountants
ICAI Firm Registration No.105047W



Geetha Jeyakumar
Membership No.: 029409
UDIN: 20029409AAAAGJ5807

Place: Chennai
Date: August 12, 2020



SOUTHERN PETROCHEMICAL INDUSTRIES CORPORATION LIMITED

CIN : L11101TN1969PLC005778

Regd. Office: SPIC House, 88 Mount Road, Guindy, Chennai - 600 032

Web Site: www.spic.in, Email: spiccorp@spic.co.in

Extract of the Unaudited Financial Results for the Quarter ended 30th June 2020

S.No.	Particulars	Standalone			Consolidated		
		Current Quarter ended 30/06/2020	Corresponding 3 months ended in the previous year 30/06/2019	Previous year ended 31/03/2020	Current Quarter ended 30/06/2020	Corresponding 3 months ended in the previous year 30/06/2019	Previous year ended 31/03/2020
1	Total income from operations (net)	32062.45	55489.62	208964.83	32062.45	55489.62	208964.83
2	Net Profit for the period (before Exceptional items and tax)	277.75	1460.65	5697.81	277.75	1460.65	5697.81
3	Net Profit for the period (after Exceptional items and before tax)	277.75	1460.65	5697.81	576.67	1889.46	7015.26
4	Net Profit for the period (after Exceptional items and tax)	277.75	1460.65	5694.04	505.39	1797.53	6748.35
5	Total Comprehensive Income for the period [Comprising Profit for the period (after tax) and Other Comprehensive Income (after tax)]	1103.35	1204.12	5269.21	1334.38	1539.03	6391.39
6	Reserves (excluding Revaluation Reserve)			19688.88			23108.20
7	Equity Share Capital (Face Value of Rs. 10 Per Share)	20364.03	20364.03	20364.03	20364.03	20364.03	20364.03
8	Earnings Per Share (of Rs. 10/- each) Basic & Diluted (Not annualised)	0.54	0.59	2.59	0.66	0.76	3.14

(Rupees in lac)


Note:

The above is an extract of the detailed format of the Annual Financial Results filed with the National Stock Exchange of India Limited (NSE) under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Financial Results for the Quarter ended 30th June 2020 is available on the NSE website (www.nseindia.com) and website of the Company (www.spic.in).

Place : Tuticorin
Date : 12th August 2020



For and on behalf of the Board


S R Ramakrishnan
 Whole-Time Director
 DIN: 00120126