

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1	Name of the Target Company (TC)	Dugar Housing Developments Limited
2	Name of the acquirer(s)	1. P. Annjana Dugar 2. Shruti P Dugar 3. T. Padam Dugar
3	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes, the acquirers are part of the promoters / promoter group of the TC prior to the transaction.
4	Details of the proposed acquisition	
	a	Name of the person(s) from whom shares are to be acquired 1. Lazer Housing Private Limited 2. N. Tarachand Dugar 3. T. Pushpa Dugar 4. Dugar Housing Limited
	b	Proposed date of acquisition 24.11.2020
	c	Number of shares to be acquired from each person mentioned in 4(a) above 1. Lazer Housing Private Limited – 1,07,500 2. N. Tarachand Dugar – 1,90,500 3. T. Pushpa Dugar – 3,48,600 4. Dugar Housing Limited – 2,41,900
	d	Total shares to be acquired as % of share capital of TC 8,88,500 shares constituting 29.61% of the total paid up capital of the company
	e	Price at which shares are proposed to be acquired Rs.3 Per share
	f	Rationale, if any, for the proposed transfer The object of the acquisition is to consolidate the holding in the hands of a few promoters
5	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii)
6	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period	Not applicable
7	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8	The shares are infrequently traded and the last traded price is Rs.6.33 on the BSE on 11.12.2013. The Company has made losses for the year ended March 31, 2020. The EPS is Rs. (-)0.48. The networth is negative at Rs.(-)39 lacs. Hence the value of the Share is below its face value of Rs.10/-
8	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The Acquirers hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 7 above.
9	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	The Acquirers hereby declare that they have complied and will comply with the applicable disclosure requirements of Chapter V of the Takeover Regulations, 2011,

10	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with	The Acquirers declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11	Shareholding details	Before the Proposed Transaction		After the Proposed Transaction	
		No. of shares /voting Rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
a	Acquirer (s) and PACs (other than sellers)(*)				
	Acquirers				
	1. T. Padam Dugar	30000	1.00	454700	15.15
	2. P Annjana Dugar	69000	2.30	441633	14.72
	3. Shruti P Dugar	2500	0.08	93667	3.12
	Persons Acting in Concert				
	4. Ramesh Dugar	30000	1.00	30000	1.00
	5. Saachi Dugar	2500	0.08	2500	0.08
	6. Sonali Dugar	2400	0.08	2400	0.08
	7. Jayashree Dugar	100	0.00	100	0.00
B	Seller(s)				
	1. Tarachand Dugar	200500	6.68	10000	0.33
	2. Dugar Housing Limited	241900	8.06	0	0
	3. Laser Housing Private Limited	107500	3.58	0	0
	4. T Pushpa Dugar	358600	11.95	10000	0.33

(*) Shareholding of each entity may be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.


T. PADAM DUGAR
 (ON BEHALF OF ALL THE ACQUIRERS)
 18.11.2020, CHENNAI