

Date: 13<sup>th</sup> September, 2023

The Manager  
Department of Corporate Services  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai-400 001

**Sub: Disclosures under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir,

Pursuant to the provisions of regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, I hereby give intimation (Disclosure under regulation 10 (5) annexed) for proposed acquisition of shares of M/s Aravali Securities & Finance Limited under regulation 10 (1) (a) (ii) of the above said regulations on 18<sup>th</sup> September, 2023 from Mr. Anupam Poddar, Promoter of the Company.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

*C. Lekha Poddar*

Chandra Lekha Poddar

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Aravali Securities and Finance Limited
2.	Name of the acquirer(s)	Chandra Lekha Poddar
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters	Yes
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mr. Anupam Poddar
	b. Proposed date of acquisition	18 September, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	6,52,260 shares
	d. Total shares to be acquired as % of share capital of TC	4.30%
	e. Price at which shares are proposed to be acquired	Rs. 3.80
	f. Rationale, if any, for the proposed transfer	N.A.
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer	10 (1) (a) (ii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Rs. 3.53
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	N.A.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	The price paid for acquisition would not be higher by more than 25% of price computed in point 6 Declaration in (Enclosure I)
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Yes (Enclosure II)
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.	Yes (Enclosure III)

*C. Lekha Poddar*

11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares /voting rights	% w.r.t total share capital of TC	No. of shares /voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) Acquirer -Mrs. Chandra Lekha Poddar	72,15,000	47.61%	78,67,260	51.91%
	b	Seller (s)- Mr. Anupam Poddar	6,52,260	4.30%	-	-

**Note:**

- (\*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Signature of the Acquirer

*C. Lekha Poddar,*

(Chandra Lekha Poddar)

Date: 13<sup>th</sup> September, 2023

Enclosure I

**DECLARATION BY ACQUIRER**

I, Chandra Lekha Poddar (Acquirer) hereby declare that the price for acquisition Rs. 3.80 (Rupees Three and Eighty Paise only) per share would not be higher by more than 25% of price as determined in terms of Clause(e) of Sub-regulation (2) of Regulation 8 of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011 i.e. Rs. 3.53.

*e. Lekha Poddar,*

(Chandra Lekha Poddar)

Date: 13<sup>th</sup> September, 2023

Enclosure II

**DECLARATION**

I, Chandra Lekha Poddar (Acquirer) hereby declare that the transferor (Mr. Anupam Poddar) and the transferee (Mrs. Chandra Lekha Poddar) have complied/will comply with applicable disclosure requirements in Chapter-V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997).

*C. Lekha Poddar,*

(Chandra Lekha Poddar)

Date: 13<sup>th</sup> September, 2023

Enclosure III

**DECLARATION**

I, Chandra Lekha Poddar (Acquirer) hereby declare that all the conditions specified under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011, with respect to exemptions have been duly complied with.

*C. Lekha Poddar*

(Chandra Lekha Poddar)

Date: 13<sup>th</sup> September, 2023