

Essar Shipping Limited
Essar House
11 K. K. Marg
Mahalaxmi
Mumbai - 400 034
India

Corporate Identity Number
L61200GJ2010PLC060285

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Date: August 31, 2019

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Fax: +91 22 2272 2082/3132
BSE Code: 533704

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Listing Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

The Manager
Bandra Kurla Complex
"Exchange Plaza"
National Stock Exchange of India Limited
Wholesale Debt Department
Bandra (E)
Fax: +91 22 2659 8237/38
Mumbai – 400 051
NSE Code: ESSARSHPNG

Dear Sir / Madam,

Subject: Clarification required for Segment Reporting as on June 30, 2019

In reference to your email dated 30th August 2019, please find enclosed, clarification required for Segment Reporting on Quarterly Financial Results filed on Consolidated Basis for the period ending June 30, 2019 including Assets and Liabilities for the said Quarter (June 2019).

Kindly take this on your record.

Thanking you,

Yours Faithfully,

For Essar shipping Limited



Jyotsna Gupta
Company Secretary
Membership No. A23899

ESSAR SHIPPING LIMITED

Regd. Office: EBTSL Premises, ER-2 Building (Admin Building) Salaya, 44 KM, P.O. Box No. 7 Taluka Khambhalia, Devbhumi Dwarka, Gujarat – 361305
email: esl.secretarial@essar.com, website: www.essar.com, CIN:L61200GJ2010PLC060285

Head Office: Essar House, 11, Keshavrao Khadye Marg, Mahalaxmi, Mumbai 400 034

Unaudited consolidated segment wise revenue, Results and Capital employed for the quarter ended 30th June, 2019

₹ in crore

Particulars	Quarter ended			Year ended
	30.06.2019 (Unaudited)	31.03.2019 (Unreviewed)	30.06.2018 (Unreviewed)	31.03.2019 (Audited)
Segment Revenue				
Operating Income				
Fleet operating and chartering	275.13	221.02	275.47	979.76
Rig operating and chartering	88.47	119.11	99.59	442.14
Total	363.60	340.12	375.06	1,421.90
Less: Inter segment revenue	(18.78)	(24.65)	(26.69)	(112.72)
Total Income from operations	344.82	315.48	348.37	1,309.18
Other income unallocated	5.40	18.30	11.16	57.30
Total Income	350.22	333.78	359.53	1,366.48
Segment Results				
Fleet operating and chartering	45.63	74.72	-12.10	113.22
Rig operating and chartering	17.18	(37.53)	3.09	(6.64)
Total	62.81	37.19	(9.00)	106.58
Less: Unallocated interest and finance costs	(88.21)	(138.08)	(93.54)	(395.74)
Loss before tax	(25.40)	(100.89)	(102.55)	(289.16)
Exceptional items	-	(3,486.97)	-	(3,486.97)
Loss for the period / year after exceptional items	(25.40)	(3,587.85)	(102.55)	(3,776.13)
Less: Tax expense	(0.30)	(0.25)	(0.55)	(1.45)
Loss for the period / year before share of profit of associate	(25.70)	(3,588.10)	(103.10)	(3,777.58)
Share of profit / (loss) of associate	4.78	6.21	-	6.21
Loss for the period / year after share of profit / (Loss) of associate	(20.92)	(3,581.89)	(103.10)	(3,771.37)
Capital employed (segment assets-segment liabilities)				
Fleet operating and chartering	(666.86)	(686.60)	(1,559.28)	(686.60)
- Assets	1,053.64	1,076.69	1,158.81	1,076.69
- Liabilities	(1,720.50)	(1,763.29)	(2,718.09)	(1,763.29)
Oilfields services	1,046.38	772.45	3,260.11	772.45
- Assets	2,819.85	2,542.69	5,052.82	2,542.69
- Liabilities	(1,773.47)	(1,770.24)	(1,792.72)	(1,770.24)
Unallocated	24.06	170.61	1,815.51	170.61
- Assets	840.61	943.21	2,567.59	943.21
- Liabilities	(816.55)	(772.60)	(752.08)	(772.60)
Total	403.58	256.46	3,516.34	256.46

For and on behalf of the Board

Ranjit Singh
Executive Director
and Chief Executive Officer



Place: Mumbai
Date: 14th August, 2019

