

**DISCLOSURES UNDER REGULATION 29(2) OF SEBI
 (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target Company (TC)	SHANGAR DECOR LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	SAUMIL SHRENIKBHAI SHAH		
Whether the acquirer belongs to Promoter/Promoter group	Yes		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable (*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of :			
Shares carrying voting rights	8,45,000	6.90	6.90
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	NIL	NIL	NIL
Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
TOTAL (A+B+C+D)	8,45,000	6.90	6.90
Details of acquisition/sale			

Shares carrying voting rights acquired/sold	55,000	0.45	0.45
VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
Shares encumbered / invoked/released by the acquirer	NIL	NIL	NIL
TOTAL (A+B+C+/-D)	55,000	0.45	0.45
After the acquisition/sale, holding of:			
Shares carrying voting rights	7,90,000	6.45	6.45
Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/others)	NIL	NIL	NIL
Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
TOTAL (A+B+C+D)	7,90,000	6.45	6.45
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc)..	Open Market		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	17.06.2021		

Equity share capital / total voting capital of the TC before the said acquisition / sale	1,22,40,400 Shares
Equity share capital/ total voting capital of the TC after the said acquisition /sale	1,22,40,400 Shares
Total diluted share/voting capital of the TC after the said acquisition	1,22,40,400 Shares

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

On and behalf of Promoter

Saumil Shah

SAUMIL SHAH

Place: Ahmedabad

Date: 17.06.2021