

13/02/2020

<p>The Listing Department The Calcutta Stock Exchange Limited, 7, Lyons Range Kolkata-700 001 Scrip Code: 11591& 10011501</p>	<p>General Manager Department of Corporate Service Bombay Stock Exchange Ltd Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400001 Scrip Code: 590122</p>	<p>Head- Listing & Compliance Metropolitan Stock Exchange of India Limited (MSEI) Vibgyor Towers, 4th Floor, Plot No. C-62, Opp. Trident Hotel Bandra Kurla Complex, Bandra Kurla (E), Mumbai- 400098 Symbol Name: ASHIKA</p>
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Dear Sir/Ma'am,

Sub: Submission of Disclosure under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find enclosed herewith received the disclosure under Regulation 10(6) in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof.

Kindly acknowledge and take the above information on record.

Thanking you,

Yours faithfully,
For Ashika Global Securities Private Limited


(Daulat Jain)
Director
DIN: 00040088

Encl: A/a



Format for Disclosures under Regulation 10(6) -Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Ashika Credit Capital Limited (ACCL)
2.	Name of the acquirer(s)	Ashika Global Securities Private Limited (AGSPL)
3.	Name of the stock exchange where shares of the TC are listed	Calcutta Stock Exchange Ltd Metropolitan Stock Exchange of India Ltd BSE Ltd (Under Permitted category)
4.	Details of the transaction including rationale, if any, for the transfer/acquisition of shares	<p>Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench, vide its' final order dated 14.01.2020 (Certified Copy of Order received on 07.02.2020) has approved a Scheme of Arrangement pursuant to Section 230-232 of Companies Act 2013, wherein 8,36,900 equity shares (7.04%) held by Ashika Hedge Fund Private Limited (promoter group) and 7,70,000 equity shares (6.48%) held by Ashika Share Trading Private Limited (promoter group) aggregating to 13.53% in the equity share capital of target company, Ashika Credit Capital Limited, will be transferred to Ashika Global Securities Private Limited (promoter group of target company). The said order is effective from 13.02.2020, i.e. the date of filing of order with ROC, Kolkata, in the prescribed form INC 28.</p> <p>Ashika Global Securities Pvt Ltd along with its' previous holdings in Ashika Credit Capital Ltd of 1606799 equity shares of Rs 10/- each aggregating to 13.53%, shall, post merger, hold 3213699 equity shares of Rs 10/- each aggregating to 27.05% in Target company. Ashika Global Securities Pvt Ltd along with Persons Acting in Concert shall hold 44,52,699 shares (37.48%) in Target Company.</p> <p>It is pertinent to mention that there shall be no change in total shareholding and aggregate percentage in the Promoter & promoter group and PAC, even after post merger effect.</p> <p>The disclosure necessitated after receiving Certified Copy of Order and filing of the same with Registrar of Companies, Kolkata. Actual transfer of shares will take place in due course of time upon executing Corporate Actions with Depositories.</p>
5.	Relevant regulation under which the acquirer is exempted from making open offer.	Regulation 10(1)(d)(iii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and amendments thereof
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, <ul style="list-style-type: none"> - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange. 	No





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CIN: U65929WB1995PTC069046

7. Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made		
a.	Name of the transferor / seller	Not Applicable	Not Applicable		
b.	Date of acquisition				
c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above				
d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC				
e.	Price at which shares are proposed to be acquired / actually acquired				
8. Shareholding details		Pre-Transaction	Post-Transaction		
		No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
a	Each Acquirer/ Transferee(*)				
	Ashika Global Securities Private Limited	1606799	13.53	3213699	27.05
	Persons acting in Concert				
	Pawan Jain HUF, Karta-Pawan Jain	789000	6.64	789000	6.64
	Daulat Jain	450000	3.79	450000	3.79
	Ashika Hedge Fund Private Limited	836900	7.04	Nil	Nil
	Ashika Share Trading Private Limited	770000	6.48	Nil	Nil
	Pawan Jain	Nil	Nil	Nil	Nil
	Total	4452699	37.48	4452699	37.48
b	Each Seller/ Transferor				
	Ashika Hedge Fund Private Limited	836900	7.04	Nil	Nil
	Ashika Share Trading Private Limited	770000	6.48	Nil	Nil
	Persons acting in Concert				
	Pawan Jain HUF, Karta Pawan Jain	789000	6.64	789000	6.64
	Daulat Jain	450000	3.79	450000	3.79
	Ashika Global Securities Private Limited	1606799	13.53	3213699	27.05
	Pawan Jain	Nil	Nil	Nil	Nil
	Total	4452699	37.48	4452699	37.48

Date: 13.02.2020

Place: Kolkata

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Ashika Global Securities Pvt. Ltd.

Director

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