

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target Company (TC)	<b>Monte Carlo Fashions Limited</b>		
Name(s) of the <del>acquirer</del> / seller and Persons Acting in Concert (PAC) with the <del>acquirer</del> / seller	<b>Kanchi Investments Limited</b>		
Whether the <del>acquirer</del> / seller belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited and National Stock Exchange of India Limited		
Details of the <del>acquisition</del> / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the <del>acquisition</del> / disposal under consideration, holding of :</b>			
a) Shares carrying voting rights	<b>2376570</b>	<b>10.94</b>	<b>10.94</b>
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil Nil	Nil Nil	Nil Nil
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	<b>2376570</b>	<b>10.94</b>	<b>10.94</b>
<b>Details of <del>acquisition</del>/sale</b>			
a) Shares carrying voting rights	534238***	2.57@	2.57@
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil Nil	Nil Nil	Nil Nil
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	534238***	2.57@	2.57@

<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights	1842332	8.89@	8.89@
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	Nil Nil	Nil Nil	Nil Nil
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
e) Total (a+b+c+d)	1842332	8.89@	8.89@
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Open Market / Buyback ***		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	09.02.2021		
Equity share capital / total voting capital of the TC before the said acquisition / sale	20732064 Equity Shares		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	20732064 Equity Shares		
Total diluted share/voting capital of the TC after the said acquisition	20732064 Equity Shares		

(\* ) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(\*\*\*) Out of 534238 Equity shares sold, 428364 shares were tendered in the Buyback and 105874 shares were sold in open market.

(@) Percentage (%) calculated as per current paid up capital of the company i.e. after Buyback of shares.



**Signature of the seller  
For & on behalf of  
Kanchi Investments Limited**

Place: Mauritius  
Date: 11.02.2021