## SATYEN ASHWIN GANDHI

29, Kunj Society, B/h. Milan Kunj Plot, Alkapuri, Vadodara – 390 007

DATE: 7<sup>th</sup> August, 2023

To,
The Bombay Stock Exchange Limited,
Corporate Relationship Department,
First Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sir,

Sub: Declarations under regulation 31(1) and 31(2) of the SEBI (SAST) Regulations, 2011

Ref.: Target Company - Asian Paints Limited (BSE - Script Code - 500820) (ISIN No.: INE021A01026)

Pursuant to the regulation 31(1) and 31(2) of the SEBI (Substantial Acquisition of Share and Takeovers) Regulations 2011, please find enclosed herewith the disclosure by the Promoter(s) for encumbrances of shares / invocation of encumbrance / release of encumbrance of Asian Paints Limited.

Kindly take the same on record and oblige.

Thanking you, Yours faithfully

(Satyen A. Gandhi)

Encl: As above.

CC:

- The National Stock Exchange of India Limited, Exchange Plaza Bandra Kurla Complex Bandra (E), Mumbai - 400 051.
- Asian Paints Limited
   6 A ShantiNagar
   Vakola Pipe Line
   Santacruz (E), Mumbai 400 054

## Format for disclosure by the Promoter(s) to the stock exchanges and the Target Company for encumbrances of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011

D				terms of Regulation 31(1) and 3			ires and Takeover) ke	guiations, 2011							
Name of the Target Company (1					M/s. Asian Paints Limited										
Name of the Stock Exchanges w	Bombay Stock Exchange Limited / National Stock Exchange Limited														
Date of Reporting:					7th Augsut, 2023 Satyen A. Gandhi										
Name of the Promoter or PAC of	on whose Shares e	ncumbrance has b	een created/relea	sed/invoked											
Details of creation of encumbra	ince:				Pledging										
Name of the Promoter(s) or PACs with him (*)	ame of the Promoter(s) or Promoter holding in the target Promoter Holding already encumbered (2)						Details of events pertaining to encumbrance (3)								
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital		
Satyen A. Gandhi	37,25,954	0.39	6,12,700	0.06	Creation	3rd August, 2023	Pledge	As a collateral to loan for general purpose	95,500	0.01	Julius Baer Capital (India) Pvt. Ltd.	7,08,200	0.07		
Nehal Abhay Vakil	57,38,489	0.60	-	0.00	)										
Dipika Amar Vakil	1,27,86,340	1.33	-	0.00											
Late Abhay Arvind Vakil	1,24,18,060	1.29	-	0.00	)										
Hiren Ashwin Gandhi	37,06,265	0.39	10,72,227	0.11											
Malav A Dani	33,05,510	0.34	-	0.00											
Hasit A Dani	31,50,800	0.33	-	0.00											
Vivek Abhay Vakil	68,12,369	0.71	-	0.00	)										
VAKIL HUF (VARUN AMAR VAKIL)	31,03,290	0.32	-	0.00	)										
Vishal Shailesh Choksi	29,51,220	0.31	-	0.00	)										
Bhairavi Abhay Vakil	60,64,322	0.63	-	0.00											
Shailesh Chimanlal Choksi	25,91,210	0.27	-	0.00											
Amrita Amar Vakil	25,66,680	0.27	-	0.00											
Manish Mahendra Choksi Varun Amar Vakil	23,81,040 22,30,590	0.25 0.23	-	0.00											
Prafullika Shailesh Choksi	22,30,590	0.23	-	0.00											
AMAR ARVIND VAKIL HUF (VARUN	21,42,360	0.22		0.00									1		
AMAR VAKIL)	21,12,190	0.22		0.00	1										
ABHAY ARVIND VAKIL HUF (VIVEK	20,76,820	0.22	_	0.00											
ABHAY VAKIL)															
Jigish Shailesh Choksi	19,95,180	0.21	-	0.00	)										
Rupal Anant Bhat	19,23,770	0.20	_	0.00											
SHAILESH CHIMANLAL CHOKSI HUF (SHAILESH CHIMANLAL CHOKSI)	17,49,690	0.18	-	0.00											
Mahendra Chimanlal Choksi	16,56,380	0.17	-	0.00											
Jalaj A Dani	16,00,200	0.17		0.00											
Asha Subhash Gujarathi	14,23,400	0.15	-	0.00											
Ashwin Suryakant Dani	11,24,870	0.12	-	0.00											
Rita Mahendra Choksi	9,80,000	0.10	-	0.00											
Rupen Ashwin Choksi	9,28,607	0.10	-	0.00											
Ashish Ashwin Choksi	8,80,840	0.09	-	0.00											
ASHWIN SURYAKANT DANI HUF (ASHWIN SURYAKANT DANI)	8,45,000	0.09		0.00											
Urvashi Ashwin Choksi	8,38,110	0.09	-	0.00					1						
RHEA AMIT SETHI	7,02,000	0.07	-	0.00											
MAHENDRA CHIMANLAL CHOKSI HUF (MAHENDRA CHIMANLAL CHOKSI)	5,39,800	0.06	-	0.00											
Ina Ashwin Dani	5,15,920	0.05	-	0.00	)										

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Holding of nares (creation	
													[(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital	
Ami Manish Choksi	4,72,200	0.05	_	0.00		encumbrance								
Vita Jalaj Dani	4,35,260	0.05	-	0.00									+	
Ishwara Hasit Dani	4,10,710	0.04	=	0.00									1	
Richa Manish Choksi	1,80,450	0.02	-	0.00										
Mudit Jalaj Dani	1,59,800	0.02	-	0.00									1	
Late Amar Arvind Vakil	1,58,770	0.02	-	0.00										
Smiti Jalaj Dani	1,39,110	0.01	-	0.00										
Binita Ashish Choksi	1,31,700	0.01	-	0.00										
Anay Rupen Choksi	1,30,500	0.01	-	0.00										
Aashay Ashish Choksi	1,25,380	0.01		0.00					1					
Nysha Rupen Choksi	1,02,750	0.01	-	0.00										
Druhi Ashish Choksi	1,00,000	0.01		0.00			-		-				+	
Ashwin Ramanlal Gandhi	91,860	0.01	-	0.00									+	
Meghna Satyen Gandhi	75,000	0.01	-	0.00					-				+	
Vaibhavi Hiren Gandhi Shubhlakshmi Hasit Dani	75,000 59,529	0.01 0.01		0.00									+	
HASIT ASHWIN DANI HUF (HASIT	48,000	0.01	-	0.00									+	
ASHWIN DANI)	46,000	0.01	-	0.00										
Late Chandanben Chhotalal Shah	20,000	0.00	-	0.00										
MANISH MAHENDRA CHOKSI HUF (MANISH MAHENDRA CHOKSI)	7,500	0.00	-	0.00										
ASHISH ASHWIN CHOKSI HUF (ASHISH ASHWIN CHOKSI)	5,620	0.00	-	0.00										
Ragini Varun Vakil	5,000	0.00	-	0.00									+	
Anant Raghuvir Bhat	-	0.00	-	0.00									+	
Arhaan Anant Bhat	-	0.00	=	0.00										
Rehaan Anant Bhat	-	0.00	-	0.00									1	
Priyanka Jigish Choksi	-	0.00	-	0.00									1	
Aryan Jigish Choksi N/G Jigish Shailesh Choksi (Minor)	-	0.00	-	0.00										
Hrishav Varun Vakil (Minor)	-	0.00		0.00										
Nyra Varun Vakil (Minor)	-	0.00	-	0.00										
Gayatri Subhash Gujarathi	-	0.00	-	0.00					1					
Amreen Sethi (Minor)	-	0.00		0.00										
Smiti Holding and Trading Company Private Limited	5,53,39,068	5.77	2,52,05,000	2.63										
Sattva Holding and Trading Private Limited	5,47,89,183	5.71	77,38,000	0.81										
Geetanjali Trading and Investments Private Limited	4,57,06,140	4.77	15,74,000	0.16										
Elcid Investments Limited	2,83,13,860	2.95	-	0.00					ļ					
Gujarat Organics Pvt Ltd	2,31,50,730	2.41		0.00					-				+	
Sudhanava Investments and Trading Company Private Limited	1,90,01,760	1.98	-	0.00										
Rupen Investment & Industries Private Limited	1,88,49,825	1.97	-	0.00									1	
Satyadharma Investments and Trading Company Private Ltd.	1,83,34,280	1.91	-	0.00										
Castle Investment & Industries Private Limited	1,54,57,470	1.61	-	0.00									1	

Name of the Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		et Promoter Holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Holding of hares (creation
							[(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]						
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)	Reasons for encumbrance **	No. of Shares	% of total share capital	Name of the entity in whose favour shares encumbered ***	Number	% of total share capital
Lyon Investment & Industries Private Limited	1,43,42,060	1.50	-	0.00		encumbrance							
Jaldhar Investments and Trading Company Private Limited	1,24,28,250	1.30	-	0.00									
Tru Trading and Investments Pvt Limited	1,21,76,500	1.27	-	0.00									
Nehal Trading and Investments Private Limited	1,11,02,530	1.16	=	0.00									
Asteroids Trading and Investments Private Limited	1,08,18,530	1.13	=	0.00									
Jalaj Trading & Investment Company Private Limited	1,07,76,697	1.12	-	0.00									
Unnati Trading and Investments Private Limited	1,04,72,600	1.09	=	0.00									
Doli Trading and Investments Private Limited	93,63,440	0.98	-	0.00									
Centaurus Trading and Investments P	74,08,940	0.77	-	0.00									+
Suptaswar Investments and Trading C	65,58,310	0.68	-	0.00									
Lambodar Investments and Trading C Murahar Investments and Trading Co	60,15,130	0.63 0.60		0.00									+
Hiren Holdings Private Limited	57,43,670 41,52,310	0.60	-	0.00									+
ELF TRADING AND CHEMICAL MANUF	21,08,160	0.43		0.00									+
Rayirth Holding and Trading Company	9,65,910	0.10	_	0.00									
Vikatmev Containers Ltd	1,11,600	0.01	-	0.00									
DANI FINLEASE PRIVATE LIMITED	10,930	0.00	-	0.00									
S C Dani Research Foundation Private	-	0.00	-	0.00									
Haish Holding and Trading Company I	-	0.00	-	0.00	)								
Vijal Holding and Trading Company Pr	-	0.00	-	0.00									
Avinash Holding and Trading	-	0.00	-	0.00									
Company Private Limited													
Canes Venatici Trading Private Limite	=	0.00	=	0.00									
Hydra Trading Private Limited Hitech Specialities Solutions Limited		0.00		0.00									
Rituh Holding and Trading Company F		0.00		0.00									+
Hitech Corporation Limited		0.00		0.00									+
Hitech Insurance Broking Services Lim	-	0.00	-	0.00									1
Homevilla Yoga Private Limited	-	0.00	-	0.00									
Riash Renewable Materials Private Li	-	0.00	-	0.00									
Stack Pack Limited	-	0.00	-	0.00									
Dipika Chemicals Private Limited	-	0.00	-	0.00									
Cronus Merchandise LLP	=	0.00	=	0.00					1				
Mefree LLP	-	0.00	-	0.00					1				+
ACC AP TRUST	7,85,700	0.08	=	0.00					-	-			+
DANI FOUNDATION PARAM-ARTH CHARITABLE TRUST	=	0.00	<u> </u>	0.00									
ASHIYANA TRUST	_	0.00	-	0.00									+
CRONUS TRUST	_	0.00	_	0.00									+
ISHWARA TRUST	_	0.00	-	0.00									+
NARADIYA TRUST	-	0.00	-	0.00									1
RIG Trust	-	0.00	-	0.00									1
INAASHWIN TRUST	-	0.00	-	0.00									
RIG Trust	=	-	=	-									1

Name of the Promoter(s) or PACs with him (*)	Promoter Holding in the target company (1)  Promoter Holding already encumbered (2)				Details of events pertaining to encumbrance (3)								Post Event Holding of encumbered shares {creation [(2)+(3)]/release [(2)-(3)] invocation[(2)-(3)]	
Names	No. of Shares	% of total share capital	No. of Shares	% of total share capital	Type of event - (Creation / Invocation / Release/invocation)	Date of creation/invocation release of encumbrance	Type of encumbrance(Pledg e/lien/non disposal undertaking/others)		No. of Shares		Name of the entity in whose favour shares encumbered ***	Number	% of total share capital	
HOMEVILLA CHARITABLE TRUST	-	-	-	-		circumstance								
INAASHWIN TRUST	-	-	-	-										

Authorised Signatory Place : Vadodara Date:7th August, 2023

<sup>(\*)</sup> The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

<sup>(\*\*)</sup> For example, for the purpose of collateral for loans taken by the company, personal borrowing, third party pledge, etc