KIRTI P. KANUGO

Regd. Address: 301, 3rd floor, Tardeo Tower, Pandit Madan Mohan Malviya Road, Near A. C. Market, Mumbai-400034.

Mob: 9099941598; Email ID: kirti@prakashsteelage.com

21st March, 2022

To,

The Secretary

The Listing Department

The BSE Limited

P. J. Towers, Dalal Street

Fort, Mumbai - 400 001

To,

The Secretary

The Listing Department

The National Stock Exchange of India Limited

Exchange Plaza, Bandra Kurla Complex,

Bandra (East)

Mumbai - 400 051

Sub.: Disclosure by the Promoter/ Director to the Stock Exchanges under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Ref: Scrip Code: 533239 (BSE); Symbol: PRAKASHSTL (NSE)

Dear Sir/Madam,

With reference to the above-mentioned subject, please find enclosed duly filled and signed disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 dated 21^{st} March, 2022 as the Promoter of Prakash Steelage Limited.

Kindly acknowledge the receipt and take the same on your record.

Thanking you,

Yours faithfully,

KIRTI PRAKASH KANUGO

Encl.: a/a

KIRTI P. KANUGO

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Mob: 9099941598; Email ID: kirti@prakashsteelage.com

21st March, 2022

To,

Company Secretary Prakash Steelage Limited

1st Floor, Shatrunjay Apts, 28, Sindhi Lane, Nanubhai Desai Road, Mumbai - 400 004.

Sub.: Disclosure by the Promoter/ Director to the Stock Exchanges under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

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KIRTI PRAKASH KANUGO

Encl.: a/a

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Prakash Steelage Limited			
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	KIRTI PRAKASH KANUGO			
Whether the acquirer belongs to Promoter/Promoter group	Yes			
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited			
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever	% w.r.t. total diluted share/voting capital of the TC	
Before the acquisition/disposal under co	insideration hold:	applicable(*)	(**)	
The second will be the second	57 95 570			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	57,85,570	3.31	3.31	
c) Voting rights (VR) otherwise than by shares	-	-	-	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	-	-	-	
e) Total (a+b+c+d)	57.95.570			
Details of acquisition/sale	57,85,570	3.31	3.31	
a) Shares carrying voting rights acquired/sold	5,98,940	0.34	0.34	
b) VRs acquired /sold otherwise than by shares	-	-		
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-		
d) Shares encumbered / invoked/released by the acquirer	-	-	-	
e) Total (a+b+c+d)	5,98,940	0.34		
After the acquisition/sale, holding of:		0.34	0.34	

a) Shares carrying voting rights	51,86,630	2.96	2.05	
b) Shares encumbered with the acquirer		2.70	2.96	
c) VRs otherwise than by shares				
d) Warrants/convertible securities/any		-	-	
other instrument that entitles the		-	-	
acquirer to receive shares carrying				
voting rights in the TC (specify holding				
in each category) after acquisition				
e) Total (a+b+c+d)	51,86,630	204		
Mode of acquisition / sale (e.g. open		2.96	2.96	
market / off-market / public issue /	Open Market			
rights issue / preferential allotment /				
Inter-se transfer etc).				
Date of acquisition / sale of shares / VR	17/03/2022			
or date of receipt of intimation of				
allotment of shares, whichever is				
applicable				
Equity share capital / total voting capital	Do 17.50.00.0004			
of the TC before the said acquisition /	bivided IIILO 1/50 00 3gn b		390 Paid up	
sale	Equity Shares of Re. 1/- each)			
Equity share capital/ total voting capital	D 47-7-			
of the TC after the said acquisition / sale	Rs. 17,50,00,390/- (Div	ided into 17,50,00.	390 Paid un	
	Equity Shares of Re. 1/-	each)	and up	
Total diluted share/voting capital of the	Rs. 17,50.00.390/- (Divi	idad into 17 50 55		
TC after the said acquisition/sale	Rs. 17,50,00,390/- (Divided into 17,50,00,390 Paid up Equity Shares of Re. 1/- each)			

^(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

KIRTI PRAKASH KANUGO

Place: Mumbai Date: 21/03/2022

^(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.