

19th May 2023



To,
Corporate Relationship Department
The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

Re: Arshiya Limited - **NSE Scrip Name: ARSHIYA**
- **BSE Scrip Code: 506074**

Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

Dear Sir,

Please find enclosed herewith the disclosure pursuant to requirement of Regulation 29 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 relating to invocation of pledge on 47,95,000 (Forty-seven Lakhs Ninety-five Thousand) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal, Promoter.

Please take it on your record.

Thanking You,

Yours faithfully,

For Arshiya Limited

AJIT
DABHOLKAR
Date: 2023.05.19
17:01:51 +05'30'

Ajit Dabholkar

Company Secretary & Compliance Officer

Membership No: F4424



Encl: a/a

Arshiya Limited

Ajay S Mittal

Mittal Bhavan 2, 3^r Floor, 62-A, Peddar Road, Mumbai – 400 026.

19th May, 2023

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot C/1, G-Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai – 400 051

The BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001

Re: Arshiya Limited - NSE Scrip Name: ARSHIYA
- BSE Scrip Code: 506074

Sub: Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir,

Please find attached herewith Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as per “**Annexure A**” relating to invocation of pledge on 47,95,000 (Forty-seven Lakhs Ninety-five Thousand) fully paid-up Equity shares of Rs. 2/- each (face value) of Arshiya Limited held by Mr. Ajay S Mittal, Promoter.

Please take note of the same.

Regards,

**For and on behalf of all promoter/promoter
group of Arshiya Limited**



Ajay S Mittal

Encl: a/a

CC:

**To Compliance Officer,
Arshiya Limited**

**Address: 205, 02nd Floor, Ceejay House,
Shiv Sagar Estate, F-Block, Dr. Annie Besant Road, Worli, Mumbai-400018**

**Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers)
Regulations, 2011**

1	Name of the Target Company (TC)	ARSHIYA LIMITED		
2	Name(s) of the acquirer and Persons acting in Concert (PACs) with the acquirer	Mr. Ajay S Mittal		
		Mrs. Archana A Mittal		
3	Whether the Acquirer belongs to Promoter / Promoter Group	Yes		
4	Names(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited		
		National Stock Exchange of India Limited		
5	Details of the acquisition/ disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC(**)
	Before the acquisition/disposal under consideration, holding of:			
a)	Shares carrying voting rights			
	Mr. Ajay S Mittal	2,33,56,437	8.86%	8.86%
	Mrs. Archana A Mittal	4,93,09,788	18.72%	18.72%
b)	Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	7,26,66,225	27.58%	27.58%
c)	Voting Rights (VR) otherwise than by equity shares	0	0.00%	0.00%
d)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	0	0.00%	0.00%
	Mr. Ajay S Mittal	0	0.00%	0.00%
	Mrs. Archana A Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	14,53,32,450	55.16%	55.16%
	Details of acquisition/sale			
a)	Shares carrying voting rights acquired/ sold		(***)	(***)
	Mr. Ajay S Mittal	(47,95,000)	-1.82%	-1.82%
	Mrs. Archana A Mittal	-	0.00%	0.00%
b)	Voting Rights (VR) acquired/ sold otherwise than by equity shares	-	0.00%	0.00%
c)	Warrants (convertible into equal number of equity shares)/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ held			
	Mr. Ajay S Mittal	-	0.00%	0.00%
	Mrs. Archana A Mittal	-	0.00%	0.00%
d)	Shares encumbered/ invoked/ released by the acquirer	(47,95,000)	-1.82%	-1.82%
e)	Total (a+b+c+/-d)	(47,95,000)	-1.82%	-1.82%

After the acquisition/ sale, holding of				
a)	Shares carrying voting rights			
	Mr. Ajay S Mittal	1,85,61,437	7.04%	7.04%
	Mrs. Archana A Mittal	4,93,09,788	18.72%	18.72%
b)	Shares encumbered with the acquirer	0	0.00%	0.00%
c)	Voting Rights (VR) otherwise than by shares	0	0.00%	0.00%
d)	Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition			
	Mr. Ajay S Mittal	0	0.00%	0.00%
	Mrs. Archana A Mittal	0	0.00%	0.00%
e)	Total (a+b+c+d)	6,78,71,225	25.76%	25.76%
6	Mode of acquisition/ sale (e.g. open market / off market/ public issue/ rights issue/ preferential allotment/ interse transfer etc).	Invocation of Pledge		
7	Date of acquisition / sale of shares/ VR or date of receipt of intimation of allotment of shares whichever is applicable	08 March 2023		
8	Equity Share Capital/ total voting capital of the target company before the said acquisition/sale	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		
9	Equity Share Capital/ total voting capital of the target company after the said acquisition/sale	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		
10	Total diluted share/ voting capital of the TC after the said acquisition/ sale.	Rs. 526,951,830 divided into 263,475,915 Equity Shares of Rs. 2/- each		

Note:

- (*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Regulation 31 of the SEBI (LODR) Regulations, 2015.
- (**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.
- (***) The percentage is the differential voting rights of Pre Preferential Equity Capital and Post Preferential Equity Capital.
- (****) 47,95,000 Pledged of Equity Shares fully paid-up has been invoked by CFM Assets Reconstruction Company Limited, as per the terms of financing agreement.

For and on behalf of all promoter/promoter group of Arshiya Limited

Ajay S Mittal

Date: 19.05.2023