

**KABIR MALHOTRA**

*Tanhee Heights, Nepean Sea Road, Near Petiti Hall, Mumbai – 400 006*

27<sup>th</sup> December 2023

To,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 3<sup>rd</sup> Floor,  
Plot No.3-1."G" Block, I.F.B. Centre,  
Bandra-Kurla-Complex, Bandra (East),  
Mumbai – 400 051

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai – 400 001

Dear Sirs,

**Sub: Disclosure in terms of Regulation 10(6) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

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Please find herewith the disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 regarding acquisition of shares as a result of transmission of part of the shares held in the name of Late Keshub Mahindra and Late Sudha Mahindra.

Kindly take the same on record.

Thanking you,

Yours faithfully,



**Kabir Malhotra**

Encl.: a/a

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Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Mahindra & Mahindra Limited (“M&M”)				
2.	Name of the acquirer(s)	Kabir Malhotra				
3.	Name of the Stock Exchange where the shares of the TC are Listed	BSE Limited National Stock Exchange of India Limited				
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.	Acquisition of 10,000 Ordinary (Equity) Shares of M&M on 26 <sup>th</sup> December, 2023 as a result of transmission of part of the shares held in the name of Late Keshub Mahindra and Late Sudha Mahindra.				
5.	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(g) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011				
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, - - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange	Not Applicable. No disclosure was required to be made under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.				
7.	Details of acquisition	Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) actually made			
	a.	Name of the transferor / seller	Not Applicable			
	b.	Date of acquisition	Not Applicable			
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	Not Applicable			
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	Not Applicable			
	e.	Price at which shares are proposed to be acquired / actually acquired	Not Applicable			
8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a.	Each Acquirer / Transferee (*) Kabir Malhotra <sup>^</sup>	0	0.00%	10,000	0.00%
	b.	Each Seller / Transferor Leena Labroo	18,78,733	0.15%	18,68,733	0.15%

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Note:

^ Kabir Malhotra has become a part of the Promoter Group of M&M pursuant to the transmission.

(\*) Shareholding of each entity shall be shown separately and then collectively in a group.

The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



**Kabir Malhotra**

Place: Mumbai

Date: 27<sup>th</sup> December, 2023