

Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

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|---|---|---|--|
| 1. Name of the Target Company (TC) | Mahindra CIE Automotive Limited ("MCIE") | | |
| 2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer | Participaciones Internacionales Autometal Dos, S.L. (PIA Dos) | | |
| 3. Whether the acquirer belongs to Promoter/Promoter group | Yes, the acquirer is a Promoter of MCIE. | | |
| 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed | BSE Limited National Stock Exchange of India Limited | | |
| 5. Details of the acquisition / disposal as follows | Number | % w.r.t. total share/voting capital wherever applicable | % w.r.t. total diluted share/voting capital of the TC(*) |
| <u>Before the acquisition under consideration, holding of:</u> | | | |
| a) Shares carrying voting rights | 240,519,013 | 63.41 | 63.41 |
| b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others) | N.A. | | |
| c) Voting rights (VR) otherwise than by shares | N.A. | | |
| d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) | N.A. | | |
| e) Total - (a+b+c+d) | 240,519,013 | 63.41 | 63.41 |

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|---|---------------------------------|-------|-------|
| <u>Details of acquisition/sale</u> | | | |
| a) Shares carrying voting rights acquired/sold | 8,720,000 | 2.30 | 2.30 |
| b) VRs acquired /sold otherwise than by shares | N.A. | | |
| c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold | N.A. | | |
| d) Shares encumbered / invoked / released by the acquirer (pledge/ lien/ non-disposal undertaking/ others) | N.A. | | |
| Total (a+b+c+d) | 8,720,000 | 2.30 | 2.30 |
| <u>After the acquisition/sale, holding of:</u> | | | |
| a) Shares carrying voting rights | 249,239,013 | 65.71 | 65.71 |
| b) Shares encumbered with the acquirer | N.A. | | |
| c) VRs otherwise than by shares | N.A. | | |
| d) Warrants/ convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition. | N.A. | | |
| e) Total (a+b+c+d) | 249,239,013 | 65.71 | 65.71 |
| 6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc). | Open Market (Bulk Trade) | | |
| 7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable | 27 th September 2022 | | |

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|---|---|
| 8. Equity share capital / total voting capital of the TC before the said acquisition / sale | 379,134,035 Equity Shares of Rs. 10 each (as on 30 th June 2022) 379,317,379 Equity Shares of Rs.10 each (Prior to the current acquisition from open market through bulk trade) |
| 9. Equity share capital/ total voting capital of the TC after the said acquisition / sale | 379,317,379 Equity Shares of Rs.10 each |
| 10. Total diluted share/voting capital of the TC after the said acquisition/ sale. | 379,317,379 Equity Shares of Rs.10 each |

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Signature of the acquirer / seller / Authorised Signatory

For Participaciones Internacionales Autometal Dos



Jose Ramon Bercibar

Authorised Signatory

Place: Spain

Date: 28th September 2022

28th September, 2022

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| <p>BSE Limited Corporate Relationship Department, P. J. Towers, Dalal Street, Fort, Mumbai - 400 001.</p> <p>BSE Scrip Code: 532756</p> <p>Email: corp.relations@bseindia.com</p> | <p>National Stock Exchange of India Limited Corporate Relationship Department, Exchange Plaza, 5th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (E), Mumbai - 400 051.</p> <p>NSE Scrip Code: MAHINDCIE</p> <p>Email: takeover@nse.co.in</p> |
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The Compliance Officer
Mahindra CIE Automotive Limited
Suite F9D, Grand Hyatt Plaza (Lobby Level),
Off Western, Express Highway, Santacruz (E),
Mumbai- 400 055, India

Sub: Disclosure under Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir,

The Company has on 27th September 2022 acquired 87,20,000 Equity Shares representing approximately 2.30% of the paid-up share capital of Mahindra CIE Automotive Limited from open market.

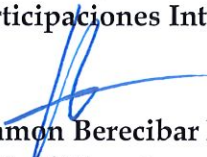
In this regard, please find enclosed, disclosure, as prescribed under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Please acknowledge receipt.

Thanking you,

Yours faithfully,

For Participaciones Internacionales Autometal Dos


Jose Ramon Berecibar Mutiozabal
Authorised Signatory

Encl: a/a