Vespera Fund Limited

Registered Office: Level 5, Alexander House, 35 Cybercity, Ebene, Mauritius

Tel: (230) 466 3999 Fax: (230) 467 3999

March 23, 2023

BSE Limited

Corporate Services Department

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai, Maharashtra - 400001

Sub: Disclosure under Regulation 29(2) of Securities & Exchange Board of India (Substantial

Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We would like to inform you about the allotment of the right issue of shares 2,357,898

(Twenty-Three Lakhs, Fifty-seven thousand, eight hundred and ninety eight) Equity Shares

made by the Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) (the

"QDML") on January 31, 2023.

Further, we have further sold 887,804 shares of Quint Digital Media Limited

representing 2.14% from December 01, 2022 to March 20, 2023.

Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial

Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Code"), disclosure of

aforesaid information required to be made under prescribed format is enclosed herewith.

Kindly confirm the same to be in order.

Thanking you,

Yours faithfully,

For Vespera Fund Limited

Ajay Pandey Director

Director

Encl.: As above

Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others)	1.	Name of the Target Company (TC)	Quint Digital Media Limited		
3. Whether the acquirer belongs to Promoter / Promoter / Promoter group 4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed 5. Details of the acquisition/sale under consideration, holding of: a) Shares carrying voting rights b) Shares in the Nature of encumbrance (pledge / lien /non-disposal undertaking / others) c) Voting rights (VR) otherwise than shares d) Warrants/convertible securities/apy-other-instrument that entitles the acquired/sold Right Issue b) Shares carrying voting rights acquired/sold Right Issue b) Shares carrying voting rights (887,804) a) Shares carrying voting rights acquired/sold Right Issue b) Shares carrying voting rights acquired/sold Right Issue d) Warrants/convertible securities/apy-other-instrument that entitles the acquired for protection of the TC (specify holding in each category) and the acquired for the TC (specify holding in each category) acquired/sold Right Issue d) Warrants / convertible securities / any other instrument that entitles the acquired for the TC (specify holding in each category) acquired sold e) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired sold e) Shares encumbered/invoked/released by the acquirer f) Total (a+b+c+d) 1,470,094 NIL	2.				
3. Whether the acquirer belongs to Promoter / Promoter / Promoter group		, ,			
Promoter / Promoter group					
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follows Share/voting capital wherever applicable (*) Capital of the TC (**)		the shares of TC are Listed			
Capital wherever applicable (*) Share/voting capital of the TC (**)	5.	Details of the acquisition/disposal as	Number	% w.r.t. total	% w.r.t.
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acquired/sold Right Issue b) Shares carrying voting rights acquired/sold c) VRs acquired otherwise than by shares d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold e) Shares encumbered/invoked/released by the acquirer f) Total (a+b+c+d) 8. After the acquisition/sale, holding of:	7.	· · ·			
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d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold e) Shares encumbered/invoked/released by the acquirer f) Total (a+b+c+d) 1,470,094 NIL (2.14%)			NIL	NIL	NIL
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f) Total (a+b+c+d) 1,470,094 NIL (2.14%) 8. After the acquisition/sale, holding of:		-			
8. After the acquisition/sale, holding of:		·	1.470.094	NIL	(2.14%)
		, , , , , , , , , , , , , , , , , , , ,			(=:= :/0)
	8.	After the acquisition sale. holding of:			
			3.640.094	NIL	7.75%###
					NIL

	acquirer					
	c) VRs otherwise than by shares	NIL	NIL	NIL		
	d) Warrants/ convertible securities					
	/ any other instrument that	NIL	NIL	NIL		
	entitles the acquirer to receive					
	shares carrying voting rights in					
	the TC (specify holding in each					
	category) after acquisition.	3,640,094	NIL	7.75%###		
9.	e) Total (a+b+c+d)					
9.	Mode of acquisition/ sale (e.g. open	Acquisition of 2,357,898 equity shares pursuant to the				
	market / off Market/ public issue /	Rights Issue.				
	rights issue /preferential allotment /					
	inter-se transfer, etc.)	Sale of 887,804 equity shares in Open Market				
10.	Date of acquisition / sale of shares / VR	March 20, 2023				
	or date of receipt of intimation of					
	allotment of shares, whichever is					
	applicable					
11.	Equity share capital / total voting capital		our Crore sixty-nine	-		
	of the TC before the said	face value of Rs.10 (Rupees Ten only) each fully paid-up.				
	acquisition/sale					
12.	Equity share capital/ total voting capital	46,969,808 (F	our Crore sixty-nine	Lakh Sixty-nine		
	of the TC after the said acquisition/sale	Thousand Eight	Hundred and Eight) ed	quity shares having		
		face value of Rs.10 (Rupees Ten only) each fully paid-up				
13.	Total diluted share/voting capital of the	46,969,808 (F	our Crore sixty-nine	Lakh Sixty-nine		
	TC after the said acquisition/sale	Thousand Eight	Hundred and Eight) ed	quity shares having		
		face value of Rs.10 (Rupees Ten only) each fully paid-up				

[#] Represents the shareholding of the Acquirer in the Target Company as per the last disclosure filed by the Acquirer on March 08, 2021

(*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for Vespera Fund Limited

Ajay Pandey Director

Date: March 23, 2023 Place: LONDON

^{***} As per the last SAST reporting made by the Acquirer on March 8, 2021, the Acquirer was holding 2,170,000 equity shares constituting 9.89% of the total share capital of the Target Company. During the current FY, the Target Company allotted 23,57,898 Equity Shares to the Acquirer pursuant to the Rights Issue. The allotment was undertaken on January 31, 2023.. The Acquirer has sold 8,88,704 equity shares till March 20, 2023. Based on the previously reported shareholding (i.e 9.89%), there is an aggregate change of more than 2% recorded on March 20, 2023.

^{***} the percentage shareholding is based on the expanded capital base of the Target Company post the completion of the Rights Issue of 2.50 Crore equity shares