

# Vespera Fund Limited

*Registered Office: Level 5, Alexander House, 35 Cybercity, Ebene, Mauritius*

*Tel: (230) 466 3999*

*Fax: (230) 467 3999*

March 23, 2023

## **BSE Limited**

Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai, Maharashtra – 400001

### **Sub: Disclosure under Regulation 29(2) of Securities & Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Dear Sir/Madam,

We would like to inform you about the allotment of the right issue of shares 2,357,898 (Twenty-Three Lakhs, Fifty-seven thousand, eight hundred and ninety eight) Equity Shares made by the Quint Digital Media Limited (formerly known as Gaurav Mercantiles Limited) (the "QDML") on January 31, 2023.

Further, we have further sold 887,804 shares of Quint Digital Media Limited representing 2.14% from December 01, 2022 to March 20, 2023.

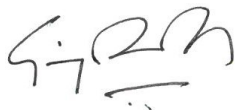
Pursuant to Regulation 29(2) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeover) Regulations, 2011 ("Takeover Code"), disclosure of aforesaid information required to be made under prescribed format is enclosed herewith.

Kindly confirm the same to be in order.

Thanking you,

Yours faithfully,

**For Vespera Fund Limited**



**Ajay Pandey**  
**Director**

**Encl. : As above**

**Format for Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1.	Name of the Target Company (TC)	Quint Digital Media Limited		
2.	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Vespera Fund Limited		
3.	Whether the acquirer belongs to Promoter / Promoter group	No		
4.	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited (BSE)		
5.	Details of the acquisition/disposal as follows	<b>Number</b>	<b>% w.r.t. total share/voting capital wherever applicable (*)</b>	<b>% w.r.t. total diluted share/voting capital of the TC (**)</b>
6.	<b>Before the acquisition/sale under consideration, holding of:</b>			
	a) Shares carrying voting rights	2,170,000	NIL	9.89%
	b) Shares in the Nature of encumbrance (pledge / lien / non-disposal undertaking / others)	NIL	NIL	NIL
	c) Voting rights (VR) otherwise than shares	NIL	NIL	NIL
	d) Warrants/convertible securities/ <del>any other instrument</del> that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NIL	NIL	NIL
	e) <b>Total (a+b+c+d)</b>	<b>2,170,000#</b>	<b>NIL</b>	<b>9.89%#</b>
7.	<b>Details of acquisition/sale</b>			
	a) Shares carrying voting rights acquired/ <del>sold</del> <b>Right Issue</b>	2,357,898##	NIL	NIL
	b) Shares carrying voting rights acquired/ <del>sold</del>	(887,804)	NIL	(2.14%)
	c) VRs acquired otherwise than by shares	NIL	NIL	NIL
	d) Warrants / convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/ <del>sold</del>	NIL	NIL	NIL
	e) Shares encumbered/invoked/released by the acquirer			
	f) <b>Total (a+b+c+d)</b>	<b>1,470,094</b>	<b>NIL</b>	<b>(2.14%)</b>
8.	<b>After the acquisition/sale, holding of:</b>			
	a) Shares carrying voting rights	3,640,094	NIL	7.75%###
	b) Shares encumbered with the	NIL	NIL	NIL

	acquirer			
	c) VRs otherwise than by shares	NIL	NIL	NIL
	d) Warrants/ convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NIL	NIL	NIL
	e) <b>Total (a+b+c+d)</b>	<b>3,640,094</b>	<b>NIL</b>	<b>7.75%###</b>
9.	Mode of acquisition/ sale (e.g. open market / off Market/ public issue / rights issue /preferential allotment / inter-se transfer, etc.)	Acquisition of 2,357,898 equity shares pursuant to the Rights Issue.  Sale of 887,804 equity shares in Open Market		
10.	<del>Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable</del>	March 20, 2023		
11.	Equity share capital / total voting capital of the TC before the said acquisition/sale	46,969,808 (Four Crore sixty-nine Lakh Sixty-nine Thousand Eight Hundred and Eight) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up.		
12.	Equity share capital/ total voting capital of the TC after the said acquisition/sale	46,969,808 (Four Crore sixty-nine Lakh Sixty-nine Thousand Eight Hundred and Eight) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up		
13.	Total diluted share/voting capital of the TC after the said acquisition/sale	46,969,808 (Four Crore sixty-nine Lakh Sixty-nine Thousand Eight Hundred and Eight) equity shares having face value of Rs.10 (Rupees Ten only) each fully paid-up		

# Represents the shareholding of the Acquirer in the Target Company as per the last disclosure filed by the Acquirer on March 08, 2021

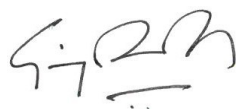
## As per the last SAST reporting made by the Acquirer on March 8, 2021, the Acquirer was holding 2,170,000 equity shares constituting 9.89% of the total share capital of the Target Company. During the current FY, the Target Company allotted 23,57,898 Equity Shares to the Acquirer pursuant to the Rights Issue. The allotment was undertaken on January 31, 2023.. The Acquirer has sold 8,88,704 equity shares till March 20, 2023. Based on the previously reported shareholding (i.e 9.89%), there is an aggregate change of more than 2% recorded on March 20, 2023.

### the percentage shareholding is based on the expanded capital base of the Target Company post the completion of the Rights Issue of 2.50 Crore equity shares

(\*)Total share capital/ voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

for **Vespera Fund Limited**



**Ajay Pandey**  
**Director**

Date: March 23, 2023  
Place: LONDON