

31st March 2022.

National Stock Exchange of India Limited,
“Exchange Plaza”,
Bandra-Kurla Complex, Bandra (East),
Mumbai-400051.

BSE Limited,
P.J. Towers,
Dalal Street,
Mumbai-400001.

Dear Sirs,

Sub.: Disclosures pertaining to change in shareholding of persons forming part of the Promoter Group of Suzlon Energy Limited (“SEL”) pursuant to transfer of shares by way of gift.

Ref.: SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (“Takeover Regulations”).

This is to inform that following persons forming part of the Promoter / Promoter Group of SEL (hereinafter referred to as the “Transferor(s)”), have gifted their shareholding to Mrs. Rambhaben Ukabhai (hereinafter referred to as the “Acquirer”), another person forming part of the Promoter / Promoter Group of SEL, in terms of Gift Deed dated 31st March 2022 executed by the Transferor(s) in favour of the Acquirer.

Sr. No.	Name of Transferor	No. of shares gifted	% to paid up capital of SEL (as per latest shareholding pattern)
i.	Jitendra R.Tanti	16,100,000	0.17
ii.	Sangita V.Tanti	70,182,000	0.76
iii.	Lina J.Tanti	70,182,000	0.76
iv.	Pranav T.Tanti	1,000	0.00
v.	Nidhi T.Tanti	3,052,000	0.03
vi.	Rajan V.Tanti	16,605,000	0.18
vii.	Brij J.Tanti	37,117,000	0.40
viii.	Trisha J.Tanti	15,120,000	0.16
	Total	228,359,000	2.48

Out of total shares gifted to Ms. Rambhaben Ukabhai, certain shares are encumbered in favour of the lenders of SEL, and thus once such encumbered shares are released by the lenders, all the above referred gifted shares would be actually transferred to Ms. Rambhaben Ukabhai and accordingly till the time actual transfer of shares takes place, the gifted shares would continue to be reflected under the demat account of the current holders only. Post actual completion of the aforesaid transfers, Ms. Rambhaben Ukabhai would hold 35,19,28,000 equity shares of SEL.

In the context, enclosed please find following disclosures in the prescribed form in the matter of change in the shareholding of the Promoter / Promoter Group of SEL:

1. Disclosure under Regulation 10(6) – Report to Stock Exchanges in respect of acquisition made in reliance upon exemption provided for in Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by Mrs. Rambhaben Ukabhai, the Acquirer; and

2. Disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 by the Promoter / Promoter Group of SEL.

Thanking you,

Yours faithfully,



Vinod R. Tanti,
Authorised Signatory for and on behalf of
Promoter / Promoter Group of SEL.

Encl.: As Above.

C.C.: Suzlon Energy Limited, "Suzlon", 5, Shrimali Society, Near Shri Krishna Complex,
Navrangpura, Ahmedabad-380009.

Disclosures under Regulation 10(6) - Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 ("Takeover Regulations")

1	Name of the Target Company (TC)	SUZLON ENERGY LIMITED ("SEL")			
2	Name of the acquirer(s)	RAMBHABEN UKABHAI (the "Acquirer")			
3	Name of the stock exchange where the shares of the TC are listed	1. National Stock Exchange of India Limited (NSE) 2. BSE Limited (BSE)			
4	Details of the transaction including rationale, if any, for the transfer / acquisition of shares	Transfer of shares by way of gift to the Acquirer in terms of Gift Deed executed on March 31, 2022 by the Transferors			
5	Relevant regulation under which the acquirer is exempted from making open offer	Regulation 10(1)(a)(ii) of the Takeover Regulations			
6	Whether the disclosure of proposed acquisition was required to be made under Regulation 10(5) and if so,	Disclosures required to be made under Regulation 10(5)		Whether the disclosures under Regulation 10(5) are actually made	
	- Whether disclosure was made and whether it was made within the timeline specified under the Regulations	Yes		Yes	
	- date of filing with the stock exchange	March 24, 2022			
7	Details of acquisition				
a.	Name of the transferor / seller	No. of shares	% to paid-up capital		
i.	Jitendra R.Tanti	1,61,00,000	0.17		
ii	Sangita V.Tanti	7,01,82,000	0.76		
iii	Lina J.Tanti	7,01,82,000	0.76		
iv	Pranav T.Tanti	1,000	0.00		
v	Nidhi T.Tanti	30,52,000	0.03		
vi	Rajan V.Tanti	1,66,05,000	0.18		
vii	Brij J.Tanti	3,71,17,000	0.40		
viii	Trisha J.Tanti	1,51,20,000	0.16		
b.	Date of acquisition	March 31, 2022 being date of execution of the Gift Deed			
c.	Number of shares / voting rights in respect of the acquisitions from each person mentioned in 7(a) above made in reliance upon exemption provided for in Regulation 10 of the Takeover Regulations	22,83,59,000	2.48		
d.	Total shares proposed to be acquired / actually acquired as a % of paid up share capital of TC	2.48%			
	% of diluted share capital of TC	2.20%			
e.	Price at which shares are proposed to be acquired / actually acquired	Nil, since transfer is by way of gift			
8	Shareholding details	Pre-transaction		Post-transaction	
		No.of shares held	% w.r.t. total share capital	No.of shares held	% w.r.t. total share capital
a.	Each acquirer / transferee - Rambhoben Ukabhai (please refer Note 2 below)	12,35,69,000	1.34%	35,19,28,000	3.82%
b.	Each seller / transferor				
	Jitendra R.Tanti (as karta of Jitendra Ranchhodhbhai HUF) (Refer Note 2 below)	90,23,000	0.10%	90,23,000	0.10%
	Jitendra R.Tanti (Refer Note 2 below)	1,61,00,000	0.17%	-	0.00%
	Sangita V.Tanti	7,01,82,000	0.76%	-	0.00%
	Lina J.Tanti	7,01,82,000	0.76%	-	0.00%
	Pranav T.Tanti (Refer Note 1)	1,000	0.00%	-	0.00%
	Nidhi T.Tanti	30,52,000	0.03%	-	0.00%
	Rajan V.Tanti	1,66,05,000	0.18%	-	0.00%
	Brij J.Tanti	3,71,17,000	0.40%	-	0.00%
	Trisha J.Tanti	1,51,20,000	0.16%	-	0.00%

Note 1: Mrs. Rambhaben Ukabhai, a person forming part of Promoter / Promoter Group of SEL and initially holding 1,65,66,000 equity shares of SEL has acquired additional equity shares of SEL from other persons forming part of Promoter / Promoter Group of SEL as under:

- (1) In terms of Gift Deed dated December 2019 - Pranav T.Tanti - 4,25,03,000 equity shares
- (2) In terms of Gift Deed dated February 21, 2020 - Gita T.Tanti - 6,45,00,000 equity shares
- (3) In terms of Gift Deed dated March 31, 2022 - (i) Mr. Jitendra R.Tanti - 1,61,00,000 equity shares, (ii) Mrs. Sangita V.Tanti - 7,01,82,000 equity shares, (iii) Mrs. Lina J.Tanti - 7,01,82,000, (iv) Mr. Pranav T.Tanti - 1,000 equity shares, (v) Nidhi T.Tanti - 30,52,000 equity shares, (vi) Rajan V.Tanti - 1,66,05,000, (vii) Mr. Brij J.Tanti - 3,71,17,000 equity shares and Mr. Trisha J.Tanti - 1,51,20,000 equity shares.

Out of total shares gifted to Ms. Rambhaben Ukabhai, certain shares are encumbered in favour of the lenders of Suzlon Energy Limited, and thus once such encumbered shares are released by the lenders, all the above referred gifted shares would be actually transferred to Ms. Rambhaben Ukabhai and accordingly till the time actual transfer of shares takes place, the gifted shares would continue to be reflected under the demat account of the current holders only. Post actual completion of the aforesaid transfers, Ms. Rambhaben Ukabhai would hold 35,19,28,000 equity shares of SEL.

Note 2: In terms of the partition deed dated May 4, 2019, Jitendra Ranchhodhbhai HUF (JRT HUF) has been dissolved and Mr. Jitendra R. Tanti, as one of the coparceners in JRT HUF, is in receipt of the entire shareholding of JRT HUF pursuant to such dissolution. Of the entire shareholding of JRT HUF, 90,23,000 equity shares are encumbered and 37,00,000 equity shares were free in the depository account of JRT HUF. Accordingly, while Mr. Jitendra R.Tanti has received 37,00,000 equity shares from JRT HUF on May 4, 2019 in terms of the partition deed, the balance 90,23,000 equity shares would be received, in one or more tranches, as and when the encumbrance on those equity shares is released. Thus, pending actual transfer, 90,23,000 shares are still shown in the name of JRT HUF. The Company and the concerned promoters have made necessary disclosures to the stock exchanges in this regard.

Signature of Acquirer

Place: Rajkot
Date: 31-03-22



Rambhaben Ukabhai