

ASIAN TEA & EXPORTS LTD.

CIN No. L24219WB1987PLC041876

Sikkim Commerce House, 4/1, Middleton Street, Kolkata – 700 071 Tel: +91 33 2287 9732 / 7334, 4006 3601 / 3602 Email: info@asianteaexports.com, Website: www.asianteaexports.com

Date: 18-12-2021

Τo,

| BSE Limited | The Calcutta Stock Exchange Limited | | |
|---------------------------|-------------------------------------|--|--|
| Phiroze Jeejeebhoy Towers | 7, Lyons Range, | | |
| Dalal Street, 25th Floor, | Kolkata – 700001, | | |
| Mumbai- 400001 | Scrip Code: 011053 | | |
| Scrip Code: 519532 | | | |

Dear Sir/Madam,

Sub: Disclosure under Regulation 10(6) read with Regulation 10(f)(d)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We are in receipt of the disclosure under the captioned Regulation from Mr. Hariram Garg, on behalf of himself, and also on behalf of Asian capital Market Ltd and Mr Sunil Garg on behalf of himself of Asian Tea & Exports Limited, pursuant to their entitlement and subscriptions of additional equity shares under the "Right Issue" of the Company. The copy of the same is enclosed herewith.

You are requested to take the above on your record.

Thanking you,

Yours faithfully,

For Asian Tea & Exports Ltc

Annu Jain Annu Jain Company Secretary & Compliance Officer Date :17-12-2021 To Board of Directors Asian Tea & Exports Ltd Sikkim Commerce House, 4/1, Middleton Street Kolkata-700071

To BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400001 Scrip Code: 519532

To Calcutta Stock Exchange Ltd 7, Lyons Range, Kolkata - 700001, Scrip Code: 011053

<u>Sub:</u> - Disclosure under Regulation 10(6) read with Regulation 10(f)(d)(iii) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Dear Sir(s),

In compliance with the provisions of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, the disclosure under Regulation 10(6) of the SEBI Takeover Regulations in connection with the acquisition of equity shares of Asian Tea & Exports Limited ("the target company"), pursuant to the entitlement and subscription of additional equity shares under the "Right Issue" of the Target Company by the following promoters and promoters group of the company is enclosed herewith duly signed :-

- 1. Hariram Garg
- 2. Sunil Garg
- 3. Asian Capital Market Ltd

This is for information & record please

Yours Faithfully

Vice

Hariram Garg Kolkata

Suni Ga Sunil Garg

Kolkata

For Asian Capital Market Ltd Asian Capital Market Ltd.

then

Hariram Garghorised Signatory/Director Kolkata Enclosed As Above

Format for Disclosures under Regulation 10(6) –Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| 1. | Na | ame of the Target Company (TC) | Asian Tea and Exports Limited | | | |
|----|---|---|---|---|---|---|
| | | ame of the acquirer(s) | Hariram Garg Asian Capital Market Ltd Sunil Garg | | | |
| 3. | | ame of the stock exchange were ares of the TC are listed | BSE Limited (BSE) The Calcutta Stock Exchange Limited ("CSE") | | | |
| 4. | Details of the transaction including rationale, if any, for the transfer/ acquisition of shares. | | | | | |
| 5. | ac | elevant regulation under which the quirer is exempted from making open fer. | | on of Shares a | SEBI (Substantial nd Takeovers) | |
| 6. | Whether disclosure of proposed acquisition was required to be made under regulation 10 (5) and if so, whether disclosure was made and whether it was made within the timeline specified under the regulations. date of filing with the stockexchange. | | NA | | | |
| 7. | Details of acquisition | | Disclosures required to be made under regulation 10(5) | | Whether the disclosures under regulation 10(5) are actually made | |
| | a. | Name of the transferor / seller | NA | | NA | |
| | b. | Date of acquisition | | NA | | NA |
| | c. | Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above | | NA | | NA |
| | d. | Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC | NA | | NA | |
| | e. | e acquired / actually acquired | | NA | NA | |
| 8. | Shareholding details | | Pre-Transaction | | Post-Transaction | |
| | | | No. of shares held | % w.r.t total share capital of TC | No. of shares held | % w.r.t total share capital of TC |
| | a | Each Acquirer / Transferee(*) | | | | 10 |
| | | Hariram Garg Asian Capital Market Ltd Sunil Garg | 1650813 634998 | 8.08 16.51 6.35 | 2032636 3701626 1469996 | 10.16 18.51 7.35 |
| | b | Each Seller / Transferor | NA | NA | NA | NA |

Notes

- (*) Shareholding of each entity shall be shown separately and then collectively ina group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Date:17-12-2021 Place: Kolkata

Hariram Garg ------

Sunil Garg ---- Sunil Gary

For & behalf of Asian Capital Market Ltd Asian Capital Market Ltd. a Mr Hariram Garg --Authorised Signatory/Director

(Acquirer & Person Acting in Concert)