

Ref No.: SEL/Reg. 30 - LODR/Oct-19

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers Dalal Street, Mumbai-400 023. Scrip Code: 538685

Dear Sir / Madam,

Re: SHEMAROO ENTERTAINMENT LIMITED - ISIN: INE363M01019

Sub: - Reply to Clarification on Price Movement

With reference to your email dated October 23, 2019 vide ref. no. L/SURV/ONL/PV/RS/ 2019-2020 / 633 seeking clarification in regards to movement in price of Shemaroo Entertainment Limited ("Company"), we would like to state that the shares of the Company are freely traded on the Stock Exchange and the Company is unable to comment on the movement in share price of the Company.

We wish to inform you that all the information/events which have a bearing on the operations of the Company are disclosed to the Exchange on immediate basis as per Regulation 30 of the Listing Regulations. The Company has always abided by and complied with all regulatory requirements and will continue to do so.

We hope the above clarifies and request you to kindly take the same on your record.

Thanking you,

Yours faithfully,

For Shemaroo Entertainment Limited

Dipesh U Gosar

Company Secretary & Compliance Officer

Membership no. A23755