

URMILA BHUWALKA

33 South, 335th Floor, 33 Gopalrao Deshmukh Marg, Mumbai 400 026

September 11, 2020

To,

National Stock Exchange of India Ltd.

Exchange Plaza Plot No. C/1, G Block,

Bandra - Kurla Complex

Bandra (E), Mumbai - 400 051

NSE Symbol: JSWSTEEL

BSE Limited

Corporate Relationship Dept.

Phiroze Jeejeebhoy Towers

Dalal Street, Mumbai - 400 001.

Scrip Code No.500228

Sub: Disclosure under Regulation 31 of the Securities and Exchange Board of India
(Substantial Acquisition of shares and Takeovers), Regulations, 2011

Dear Sir(s),

In terms of the provisions of in terms of provisions of Regulation 31 of SEBI
(Substantial Acquisition of Shares and Takeover) Regulations, 2011, I being part of
the Promoter Group of JSW Steel Limited hereby furnish details of release of pledge
on Equity Shares of JSW Steel Limited held by me as per the prescribed format
enclosed herewith.

Please take on record and acknowledge the receipt.

Thanking you,

Yours sincerely,

Urmila Bhuwalka

Urmila Bhuwalka

Encl. as above

CC:

The Company Secretary

JSW Steel Limited

JSW Centre, Bandra Kurla Complex,

Bandra East, Mumbai - 400051

Disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	JSW Steel Limited
Names of the Stock Exchanges where the shares of the target company are listed	1. National Stock Exchange (NSE) 2. Bombay Stock Exchange (BSE)
Date of Reporting	11th September, 2020
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked	Mrs. Urmila Bhuwalka

Details of the creation of encumbrance:

Name of the promoter (s) or PACs with him	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post - event holding of encumbered shares	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of encumbrance	Type of encumbrance (pledge/ lien/ non disposal undertaking/ others)	Reasons for encumbrance	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total share capital
Mrs. Urmila Bhuwalka	305,000	0.01	302,270	0.01	Release	19-08-2020	Pledge	Third Party	12,270	0.00	Bajaj Finance Ltd	2,90,000	0.00

Urmila Bhuwalka

Urmila Bhuwalka

Place: Mumbai

Date: 11.09.2020

* The details of encumbrances of residual promoters as on 04.09.2020 enclosed herewith as Annexure 1 is an extract of the data available with the Registrar & Share Transfer Agent of the Target Company

JSW STEEL LIMITED

Annexure 1

Details of encumbrance of residual promoters as on 04/09/2020

SLNO	Name of the Shareholder	TOTAL SHARES HELD		SHARES PLEDGED OR OTHERWISE	
		No. of Shares held	As a % of total share capital	No. of shares	As a % of total share capital
1	NAVEEN JINDAL				
2	SAJJAN JINDAL	27790	0.00	0	0.00
3	P R JINDAL HUF .	1000	0.00	0	0.00
4	DEEPIKA JINDAL	45550	0.00	0	0.00
5	S MINU JINDAL	148650	0.01	0	0.00
6	NAVEEN JINDAL	55970	0.00	0	0.00
7	S K JINDAL AND SONS HUF .	27200	0.00	0	0.00
8	SEEMA JAJODIA	58000	0.00	0	0.00
9	SAVITRI DEVI JINDAL	1750000	0.07	0	0.00
10	TRIPTI JINDAL	75300	0.00	0	0.00
11	ARTI JINDAL	50660	0.00	0	0.00
12	SANGITA JINDAL	227550	0.01	0	0.00
13	TARINI JINDAL HANDA	1000	0.00	0	0.00
14	NIRMALA GOEL	4913890	0.20	1472120	0.06
15	TANVI SHETE	112000	0.00	0	0.00
16	AIYUSH BHUWALKA	4883630	0.20	0	0.00
17	PARTH JINDAL	10000	0.00	0	0.00
18	KARNATAKA STATE INDUSTRIAL AND INFRASTRUCTURE DEVE	1820000	0.08	0	0.00
19	9079520		0.38	0	0.00
19	NALWA SONS INVESTMENTS LTD	45486370	1.88	0	0.00
20	JSW ENERGY LIMITED	70038350	2.90	0	0.00
21	REYNOLD TRADERS PRIVATE LIMITED	1000	0.00	0	0.00
22	JSW HOLDINGS LIMITED	181402230	7.50	50896000	0.00
23	JSW PROJECTS LIMITED	1000	0.00	0	2.11
24	HEXA TRADEX LIMITED	13620	0.00	0	0.00
25	JSW TECHNO PROJECTS MANAGEMENT LIMITED	264454220	10.94	34135500	0.00
26	SAJJAN JINDAL				1.41
27	SAJJAN JINDAL	100	0.00	0	0.00
28	SAJJAN JINDAL	100	0.00	0	0.00
29	SAJJAN JINDAL	100	0.00	0	0.00
29	DANTA ENTERPRISES PRIVATE LIMITED	60368250	2.50	55107691	0.00
30	GLEBE TRADING PRIVATE LIMITED	17157930	0.71	14816430	2.28
31	JTPM METAL TRADERS PRIVATE LIMITED	39712492	1.64	6075000	0.61
32	VIRTUOUS TRADECORP PRIVATE LIMITED	60368250	2.50	4500000	0.25
33	VIVIDH FINVEST PRIVATE LIMITED	143370690	5.93	37009000	0.19
34	JSW INVESTMENTS PRIVATE LIMITED	1000	0.00	0	1.53
35	SAJJAN JINDAL	100	0.00	0	0.00
36	SAJJAN JINDAL	100	0.00	0	0.00
37	SAJJAN JINDAL	100	0.00	0	0.00
38	SAJJAN JINDAL	100	0.00	0	0.00
38	SIDDESHWARI TRADEX PRIVATE LIMITED	7024580	0.29	6724580	0.00
39	SAHYOG HOLDINGS PRIVATE LIMITED	112067860	4.64	38946051	0.28
40	PRITHAVI RAJ JINDAL	84580	0.00	0	1.61
41	SARIKA JHUNJHNUWALA	20000	0.00	0	0.00
42	ESTRELA INVESTMENT COMPANY LIMITED	4160070	0.17	4160070	0.00
43	NACHO INVESTMENTS LIMITED	4207380	0.17	4207380	0.17
44	BEAUFIELD HOLDINGS LIMITED	4227970	0.17	0	0.17
45	JSL OVERSEAS LIMITED	21026090	0.87	15000000	0.00
46	MENDEZA HOLDINGS LIMITED	4218090	0.17	4218090	0.62
	Total	1062700332	43.96	277267912	0.17
					11.47